

Information of the Director Nominees to be Elected as PTTEP Directors

1. Mr. Twarath Sutabutr

Director

Age: 51 years



**Education:**

- Ph.D. Civil & Environmental Engineering, Massachusetts Institute of Technology (MIT), U.S.A.
- M.S. Soil Mechanics, Asian Institute of Technology (AIT)
- B.E. Civil Engineering, Chulalongkorn University

**Other Current Positions (as of 15 May 2020):**

- **Listed Company:** None
- **Non-Listed Organization (6 Organizations):**
  - Oct 2018 – Present Inspector General, Office of the Permanent Secretary, Ministry of Energy
  - Nov 2019 – Present Executive Committee, Asian Institute of Technology (AIT)
  - Apr 2019 – Present Board of Director, Dhanarak Asset Development Co., Ltd (Under Ministry of Finance)
  - 2019 – Present Vice President, Chulalongkorn University Alumni Association Under the Royal Patronage of His Majesty the King
  - 2017 – Present Director, The Civil Service Sub-Commission, Office of the Civil Service Commission (OCSC)
  - 2017 – Present Sub-committee Member, Public Sector Development Commission Sub-committee on Public Sector Drive 4.0, Office of the Public Sector Development Commission (OPDC)
- **Other Entities that may have Conflicts of Interest with PTTEP:** None

**Experiences in the past 5 years:**

- 2017 – Dec 2019 Association President, Asian Institute of Technology (AIT)
- 2017 – Nov 2019 Association President, Thai Government Scholarship Students Association, Office of the Civil Service Commission (OCSC)
- 2015 – Oct 2018 Director-General, Energy Policy and Planning Office, Ministry of Energy
- 2014 – Feb 2018 Spokesperson, Ministry of Energy
- Apr – Jul 2015 Director, PTT Plc.
- 2014 – 2015 Chairman, Department of Alternative Energy Development and Efficiency Co-Operative
- 2014 – 2015 Deputy Director General, Ministry of Energy
- 2014 – 2015 Director, Thaioil Plc.

**Trainings:**

- CERAWeek 2019, Houston, Texas, U.S.A.
- Executive Program in International Management, Stanford – National University of Singapore
- Ministry Spokesperson Program, Institute of Public Relation, The Government Public Relations Department
- Executive Program on the Rule of Law and Development (ROLD), Thailand Institute of Justice (TIJ)
- The Executive Program in Energy Literacy for a Sustainable Future (Class 10), Thailand Energy Academy
- Capital Market Academy Leadership Program (Class 24), Capital Market Academy
- International Leadership Program (ILP) by Government of the United Kingdom
- Anti-Corruption: Leadership Role of the Board, Thai Institute of Directors Association (IOD)
- e-Government Executive Program (e-GEP) Class 5, Electronics Government Agency (Public Organization)
- Director Certification Program (DCP 115/2009), Thai Institute of Directors Association
- Financial Statements for Directors Program (FSD 4/2009), Thai Institute of Directors Association
- Advance Management Program (AMP) INSEAD, France (Government Officials Development Scholarship, Office of the Civil Service Commission)
- Top Executive Program in Commerce and Trade (TEPCoT) Class 6, University of Thai Chamber of Commerce
- TLCA Executive Development Program (EDP) Class 9, Capital Market Academy
- The Civil Service Executive Program fo Senior Civil Servants (Class 61), Office of the Civil Service Commission
- New Wave Leadership Development (Class 3), Office of the Civil Service Commission
- Energy Executive Program (Class 2), Ministry of Energy
- Infrastructure in a Market Economics, Harvard University, Cambridge, U.S.A.

**Percentage of PTTEP Shareholding (as of 15 May 2020):** None

**Family Relationship among Executives:** None

**Forbidden Qualifications:**

1. Never dishonestly committed an offence against property.
2. Never entered into any transaction which may cause conflict of interest against PTTEP during the year.

Having the following interests in the Company, parent company, subsidiaries, affiliates or any legal entities that have conflicts, at present or in the past 2 years

1. Being a director that take part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee	No
2. Being a professional service provider (i.e. auditor, lawyer)	No
3. Having the significant business relations that may affect the ability to perform independently	Yes*

\*Currently being the Inspector General, Office of the Permanent Secretary, Ministry of Energy which is the affiliation Ministry of PTT and PTTEP.

#### Terms of Directorship at PTTEP:

No. 1	1 October 2015 – 29 March 2017	1 year 6 months
No. 2	29 March 2017 – 17 June 2020	3 years 2 months

#### Meeting Attendances (Year 2017 - 2019):

Meeting	2019	2018	2017
1. Board of Directors*	18/20 (90%)	14/18 (78%)	13/16 (81%)
2. Shareholder*	1/1 (100%)	1/1 (100%)	1/1 (100%)
3. Risk Management Committee**	13/14 (93%)	10/15 (67%)	10/12 (83%)
4. Non-Executive Directors Committee	2/2 (100%)	1/1 (100%)	2/2 (100%)

\* Elected as a Director in the General Shareholder Meeting on 29 March 2017

\*\* Appointed as a member of the Risk Management Committee on 27 April 2017

Visions for managing the company's business and vision related to applying corporate governance principles to the business as a director:

- **Vision in managing the Company's business:**
  - Emphasize on risk management which may affect PTTEP corporation and its operations in the future, which includes risks from decline in oil price as well as related policies and public demands
  - Put emphasis on Corporate Governance transparency as to be "Corruption-free"
- **Vision related to applying good corporate governance principles to the business:**
  - Implement the concept of "Open Data" by providing convenient access to disclosable corporate information to related stakeholders such as research and engineering-related data
  - Construct an "Area-Base" network and collaboration among target areas where PTTEP is operating in

**2. Mr. Chansin Treenuchagron**

Director

Age: 60 years

**Education:**

- Master Degree of Economic, Chulalongkorn University, Thailand
- Bachelor Degree of Economic, Thammasat University, Thailand

**Other Current Positions (as of 15 May 2020):**

- **Listed Company (1 Company):**
  - Aug 2018 – Present Chairman, IRPC Public Company Limited
- **Non-Listed Organization (1 Organization):**
  - Aug 2019 – Present President, Thammasat Association Under the Royal Patronage of His Majesty the King
- **Other Entities that may have Conflicts of Interest with PTTEP: None**

**Experiences in the past 5 years:**

- Aug 2018 – May 2020 President and Chief Executive Officer, PTT Public Company Limited
- Aug 2018 – May 2020 Director and Secretary of the Board of Directors, PTT Public Company Limited
- Sep 2018 – May 2020 Member, PTIT Council of Trustees
- Sep 2018 – May 2020 Director and Vice Chairman, Thai Listed Company Association
- Sep 2018 – May 2020 Member of Thailand Foundation Committee, Thailand Foundation
- Sep 2018 – May 2020 Chief Advisor, PTT Saving and Credit Cooperation Limited
- Aug 2018 – May 2020 Member of Committee, Social Participation Committee, Princess Maha Chakri Award Foundation
- Jun 2018 – Mar 2019 Board member, Faculty of Economics, Thammasat University
- Feb 2018 – Mar 2019 Board member, College of Innovation, Thammasat University
- Jan – Aug 2018 Chief Technology and Engineering Officer, PTT Public Company Limited
- 2017 – Aug 2018 Director, Member of the Risk Management Committee and Member of the Nomination and Remuneration Committee, Global Power Synergy Public Company Limited
- 2017 – Aug 2018 Chairman, PTT Digital Solutions Company Limited

- 2015 – Aug 2018 Director and Member of the Risk Management Committee, IRPC Public Company Limited
- Oct – Dec 2017 Chief Operation Officer, Infrastructure and Sustainability Management Business Group, PTT Public Company Limited
- Apr – Dec 2017 Chairman, PTT Asahi Chemical Company Limited
- 2016 – 2017 Senior Executive Vice President, Downstream Business Group Alignment, PTT Public Company Limited
- 2015 – 2017 Chairman, PTT Polymer Marketing Company Limited
- 2015 – 2017 Chairman, PTT Polymer Logistics Company Limited
- Oct – Dec 2015 Senior Executive Vice President, Petrochemicals & Refining Business Unit, PTT Public Company Limited
- Apr – Oct 2015 Director, Thailoil Public Company Limited
- 2014 – 2015 Senior Executive Vice President, Corporate Strategy, PTT Public Company Limited
- 2014 – 2015 Chairman, PTT Green Energy (Thailand) Company Limited

**Trainings:**

- Energy Literacy for a Sustainable Future (Class 7), Thailand Energy Academy
- Diploma, The National Defence Course (Class 57/2014), National Defence College
- Chartered Director Class (CDC 10/2015), Thai Institute of Directors Association
- Director Accreditation Program (DAP 93/2011), Thai Institute of Directors Association
- Financial Statements for Directors (FSD 12/2011), Thai Institute of Directors Association
- Director Certification Program (DCP 85/2007), Thai Institute of Directors Association

Percentage of PTTEP Shareholding (as of 15 May 2020): 30,000 Shares (0.0008%)

Family Relationship among Executives: None

**Forbidden Qualifications:**

1. Never dishonestly committed an offence against property.
2. Never entered into any transaction which may cause conflict of interest against PTTEP during the year.

Having the following interests in the Company, parent company, subsidiaries, affiliates or any legal entities that have conflicts, at present or in the past 2 years

1. Being a director that take part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee	Yes*
2. Being a professional service provider (i.e. auditor, lawyer)	No
3. Having the significant business relations that may affect the ability to perform independently	Yes*

\*Aug 2018 – 12 May 2020 was the President and Chief Executive Officer, PTT Public Company Limited, which is the parent company of PTTEP.

**Terms of Directorship at PTTEP:**

No. 1	1 September 2018 – 17 June 2020	1 year 9 months
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**Meeting Attendances (Year 2017 – 2019):**

Meeting	2019	2018	2017
1. Board of Directors*	15/20 (75%)	4/5 (80%)	-
2. Shareholder	1/1 (100%)	-	-
3. Non-Executive Directors Committee	2/2 (100%)	-	-

\* Elected as a Director on 1 February 2018

Visions for managing the company's business and vision related to applying corporate governance principles to the business as a director:

- **Vision in managing the Company's business:**

PTTEP plays a key role in exploring natural gas which is clean energy for the next 10-20 years, and also conducts a whole value chain of Gas to Power business.

- **Vision related to applying good corporate governance principles to the business:**

Use Environmental, Social, and Governance (ESG) as PTTEP's operational principle by focusing on sustaining all stakeholders with good governance system on social, community and environment.

**3. Mr. Phongsthorn Thavisin**

Director

Age: 60 years

**Education:**

- B.Sc. (Petroleum and Natural Gas Engineering), The Pennsylvania State University, U.S.A.

**Other Current Positions (as of 15 May 2020):**

- **Listed Company (1 Company):**
  - Oct 2018 – Present Senior Executive Vice President, PTT Public Company Limited work on a secondment as President and Chief Executive Officer, PTTEP
- **Non-Listed Organization:** None
- **Other Entities that may have Conflicts of Interest with PTTEP:** None

**Experiences in the past 5 years:**

- Oct – Dec 2018 Chief Executive Officer and Acting President, Exploration and Production, PTTEP
- 2017 – Sep 2018 President, Exploration and Production and Acting Executive Vice President, Business Transformation and Organization Group, PTTEP
- 2016 – 2017 Chief Operating Officer, Production Asset and Operations Support Group and acting Executive Vice President, Operations Support Group, PTTEP
- Jan – Dec 2015 Executive Vice President, Technology and Sustainability Development Group, PTTEP

**Trainings:**

- CERAWEEK 2019, Houston, Texas, U.S.A.
- Capital Market Academy Leadership Program (Class 27), Capital Market Academy
- Director Certification Program (DCP) 223/2016, Thai Institute of Directors Association
- The Executive Program in Energy Literacy for a Sustainable Future (Class 7), Thailand Energy Academy
- Senior Executive Program (SEP-19), Sasin Graduate Institute of Business Administration of Chulalongkorn University
- Advanced Naval Studies Program (Class 40/2008), Institute of Advanced Naval Studies
- PTT Group EVP Leadership Development Program
- PTT Executive Leadership Program, General Electric, GE, New York, U.S.A.
- Breakthrough Program for Senior Executive, IMD
- The National Defense Course (Class 56) 2013, Thai National Defense College

Percentage of PTTEP Shareholding (as of 15 May 2020): 101,037 Shares (0.0025%)

Family Relationship among Executives: None

Forbidden Qualifications:

1. Never dishonestly committed an offence against property.
2. Never entered into any transaction which may cause conflict of interest against PTTEP during the year.

Having the following interests in the Company, parent company, subsidiaries, affiliates or any legal entities that have conflicts, at present or in the past 2 years

1. Being a director that take part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee	Yes*
2. Being a professional service provider (i.e. auditor, lawyer)	No
3. Having the significant business relations that may affect the ability to perform independently	Yes*

*\*Currently being Senior Executive Vice President of PTT Public Company Limited which is the parent company of PTTEP, work on a secondment as the President and Chief Executive Officer of PTTEP*

Terms of Directorship at PTTEP:

No. 1	1 October 2018 – 17 June 2020	1 year 8 months
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Meeting Attendances (Year 2017 - 2019):

Meeting	2019	2018	2017
1. Board of Directors*	20/20 (100%)	3/3 (100%)	-
2. Shareholder	1/1 (100%)	-	-

*\* Elected as a Director on 1 October 2018*

Visions for managing the company's business and vision related to applying corporate governance principles to the business as a director:

- **Vision in managing the Company's business:**
  - PTTEP strives to become a sustainable E&P company by building a strong foundation of business growth while contributing to society and environment in order to create long-term value for all stakeholders. With our vision of "Energy Partner of Choice", I believe that PTTEP will thrive as a strong and sustainable organization to provide energy security for the country.
  - To capture New Business opportunities, AI & Robotics Venture will be a leading company to support PTTEP's core activities resulting in enhanced operational efficiency and safety, as well as commercially provide services for both E&P and non-E&P industry. We also place a great importance on technology and innovation development as an engine to drive the economic growth of the country.
  - For successful execution and achievement of objectives, it is crucial that PTTEP transforms to become an agile organization, streamline work process, and encourage team-based mindset, as well as apply digital technologies to enhance competitiveness. This is to ensure PTTEP is equipped with full readiness in response to changing environment and challenges.
  
- **Vision related to applying good corporate governance principles to the business:**

At PTTEP, we are determined to advocate good corporate governance to ensure transparency and accountability throughout the process while gaining trust among all stakeholders to move forward the company on the path of sustainable growth.

4. Mr. Patchara Anuntasilpa

Director

Age: 48 years



Education:

- Master Degree in Business Administration (M.B.A.), Shenandoah University, U.S.A.
- Bachelor Degree in Business Administration, Bangkok University

Other Current Positions (as of 15 May 2020):

- Listed Company: None
- Non-Listed Organization (3 Organizations):
  - Oct 2018 – Present Director-General of The Excise Department
  - Oct 2019 – Present Chairman of the Board of Directors, Government Savings Bank
  - May 2019 – Present Chairman of the Board of the Government Lottery
- Other Entities that may have Conflicts of Interest with PTTEP: None

Experiences in the past 5 years:

- 2018 – Oct 2019 Director, State Railway of Thailand
- 2015 – May 2019 Director, The Government Lottery of Thailand
- 2017 – Sep 2018 Director-General of the Treasury Department
- 2016 – 2017 Deputy Permanent Secretary of the Expense and Debt Cluster, Ministry of Finance
- 2015 – 2016 Fiscal Analyst Advisory Level, the Comptroller General's Department, Ministry of Finance
- Mar – Dec 2015 Deputy Director of the Comptroller General's Department, Ministry of Finance
- 2014 – 2015 Director, Non Budgetary Development Division, the Comptroller General's Department, Ministry of Finance

**Trainings:**

- Super Series Program: Leadership & Effective Corporate Culture (Class 2), Institute of Research and Development for Public Enterprises (IRDP) in collaboration with Judge Business School, University of Cambridge
- Program for Senior Executive on Justice Administration (Class 23), Judicial Training Institute
- Capital Market Academy Leadership Program (Class 24), Capital Market Academy
- Director Certification Program (DCP) 221/2016, Thai Institute of Directors Association
- Financial Analysis, Haas School of Business, University of California at Berkeley, U.S.A.
- Resource Management for National Defense (Class 7), Office of the Army Comptroller
- Executive Program (Additional Program) (Class 3), Office of the Civil Service Commission (OCSC)
- Foreign Affairs Executive Program (Class 3), Ministry of Foreign Affairs
- Fundamentals of Public Procurement, United Nations Development Programme: UNDP, Denmark
- Executive Program (Class 46), Office of the Civil Service Commission (OCSC)
- WTO Advanced Regional Workshop on Government Procurement for Asia and Pacific Economies, World Trade Organization: WTO, China
- Executive Program for Senior Management in collaboration with Kellogg School of Management, Maxwell School of Citizenship and Public Affairs and Schulich School of Business by Fiscal Policy Research Institute Foundation

**Percentage of PTTEP Shareholding (as of 15 May 2020):** None

**Family Relationship among Executives:** None

**Forbidden Qualifications:**

1. Never dishonestly committed an offence against property.
2. Never entered into any transaction which may cause conflict of interest against PTTEP during the year.

Having the following interests in the Company, parent company, subsidiaries, affiliates or any legal entities that have conflicts, at present or in the past 2 years

1. Being a director that take part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee	No
2. Being a professional service provider (i.e. auditor, lawyer)	No
3. Having the significant business relations that may affect the ability to perform independently	Yes*

\*Currently being a Director-General of The Excise Department, Ministry of Finance which is the major shareholder of PTT, PTT is the parent company of PTTEP.

#### Terms of Directorship at PTTEP:

No. 1	1 November 2018 – 17 June 2020	1 year 7 months
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#### Meeting Attendances (Year 2017 - 2019):

Meeting	2019	2018	2017
1. Board of Directors*	19/20 (95%)	2/2 (100%)	-
2. Shareholder	1/1 (100%)	-	-
3. Remuneration Committee*	3/4 (75%)	1/1 (100%)	-
4. Non-Executive Directors Committee	2/2 (100%)	-	-

\* Elected as a Director and appointed as a member of the Remuneration Committee on 1 November 2018

Visions for managing the company's business and vision related to applying corporate governance principles to the business as a director:

- **Vision in managing the Company's business:**

During my directorship, I shall govern for the best benefits of PTTEP by achieving the Company's vision and mission, cultivating its core values, as well as retaining PTTEP corporate governance principles as to be evidential among the public.

- **Vision related to applying good corporate governance principles to the business:**

I shall fully leverage my knowledge and expertise of directorship with honesty and accountability. By practicing under PTTEP rules and regulations, which are incorporated with check-and-balance process by independent directors and a transparent internal control system, my directorship shall be without any conflicts of interest and will be aiming toward the best benefits of Company and its shareholders.

5. Mr. Dechapiwat Na Songkhla

Independent Director

Age: 59 years



Education:

- Master of Science (National Development and Project Planning) University of Bradford, United Kingdom
- Bachelor of Science (Mathematics and Economics) University of Surrey, United Kingdom

Other Current Positions (as of 15 May 2020):

- Listed Company: None
- Non-Listed Organization (5 Organizations):
  - 2017 - Present Director of the Budget Bureau
  - 2017 - Present Committee member by position, The Office of the National Economic and Social Development Council
  - 2017 - Present Committee member by position, Eastern Economic Corridor Policy Committee
  - 2017 - Present Committee member by position, King Prajadhipok's Institute Council
  - 2017 - Present Committee member by position, the Government Pension Fund
- Other Entities that may have Conflicts of Interest with PTTEP: None

Experiences in the past 5 years:

- 2015 - 2017 Deputy Director of the Budget Bureau
- 2012 - 2015 Senior Advisor of the Budget Bureau

Trainings:

- The National Defense Course (Class 54) 2011, Thai National Defense College
- Program for Senior Executive on Justice Administration (Class 19), Judicial Training Institute
- High Level Executives Course for Strategic Management of Anti - Corruption (Class 1), Office of the National Anti – Corruption Commission
- Rule of Law for Democracy Course (Class 2), The Constitutional Court of the Kingdom of Thailand

Percentage of PTTEP Shareholding (as of 15 May 2020): None

Family Relationship among Executives: None

Forbidden Qualifications:

1. Never dishonestly committed an offence against property.
2. Never entered into any transaction which may cause conflict of interest against PTTEP during the year.

Having the following interests in the Company, parent company, subsidiaries, affiliates or any legal entities that have conflicts, at present or in the past 2 years

(Additional information to consider for Independent Director election)

1. Being a director that take part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee	No
2. Being a professional service provider (i.e. auditor, lawyer)	No
3. Having the significant business relations that may affect the ability to perform independently	None

Terms of Directorship at PTTEP:

No. 1	16 January 2019 – 17 June 2020	1 year 5 months
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Independent Director 1<sup>st</sup> Term : 16 January 2019 – Present (1 years 5 months)

Meeting Attendances (Year 2017 – 2019):

Meeting	2019	2018	2017
1. Board of Directors*	11/19 (58%)	-	-
2. Shareholder	1/1 (100%)	-	-
3. Audit Committee*	9/15 (60%)	-	-
4. Independent Director Committee*	3/4 (75%)		
5. Non-Execiutive Directors Committee	1/2 (50%)	-	-

\* Elected as an Independent Director and appointed as a member of the Audit Committee on 16 February 2019

Visions for managing the company's business and vision related to applying corporate governance principles to the business as a director:

- **Vision in managing the Company's business:**

Commit to promote PTTEP to be the Asia's leading E&P company with competitive financial performance over the longer term while leveraging environmental friendly E&P technologies with the following courses:

- **RESET:** Review Company's overall operation by eliminating unnecessary business processes in order to reduce E&P cost while maintaining the quality and E&P total time. Also transform PTTEP to be an agile organization to cope with dynamic global changes and to improve Company's competitive advantage.
- **REFOCUS:** Shift the Company's focus to align with the incremental potential by adjusting the investment expansion guideline toward the related high potential businesses for the sake of sustainable growth.
- **RENEW:** Develop a sound E&P technologies in order to create a solid and sustainable energy foundation.

- **Vision related to applying good corporate governance principles to the business:**

- Principle of Duty Accountability by committing to act on duties with full ability in order to deliver the highest benefit to PTTEP.
- Principle of Decision Making Consequence by prudently considering the end result and potential impacts that may arise in all dimensions.
- Principle of Justice and Integrity by adhering to the full Equality and Justice. Acts with high Morality and Ethics.
- Principle of Transparency by intentionally acts with transparency with all deeds are auditable.
- Principle of Stake Holders Long-Term Value Creation by establishing a management guideline that enhances PTTEP ability to create a continuous and sustainable added values.
- Principle of Operational Excellence by leveraging operational best practices and guidelines according to international standard that fit to Company's mission.