



PTTEP

MEMBER OF
Dow Jones
Sustainability Indices
In Collaboration with RobecoSAM

Five-Year Investment Plan

Bangkok, Thailand
16 December 2019



Forward-looking Information

The information, statements, forecasts and projections contained herein reflect the Company's current views with respect to future events and financial performance. These views are based on assumptions subject to various risks. No assurance is given that these future events will occur, or that the Company's assumptions are correct. Actual results may differ materially from those projected.

Petroleum Reserves Information

In this presentation, the Company discloses petroleum reserves that are not included in the Securities Exchange and Commission of Thailand (SEC) Annual Registration Statement Form 56-1 under "Supplemental Information on Petroleum Exploration and Production Activities". The reserves data contained in this presentation reflects the Company's best estimates of its reserves. While the Company periodically obtains an independent audit of a portion of its proved reserves, no independent qualified reserves evaluator or auditor was involved in the preparation of reserves data disclosed in this presentation. Unless stated otherwise, reserves are stated at the Company's gross basis.

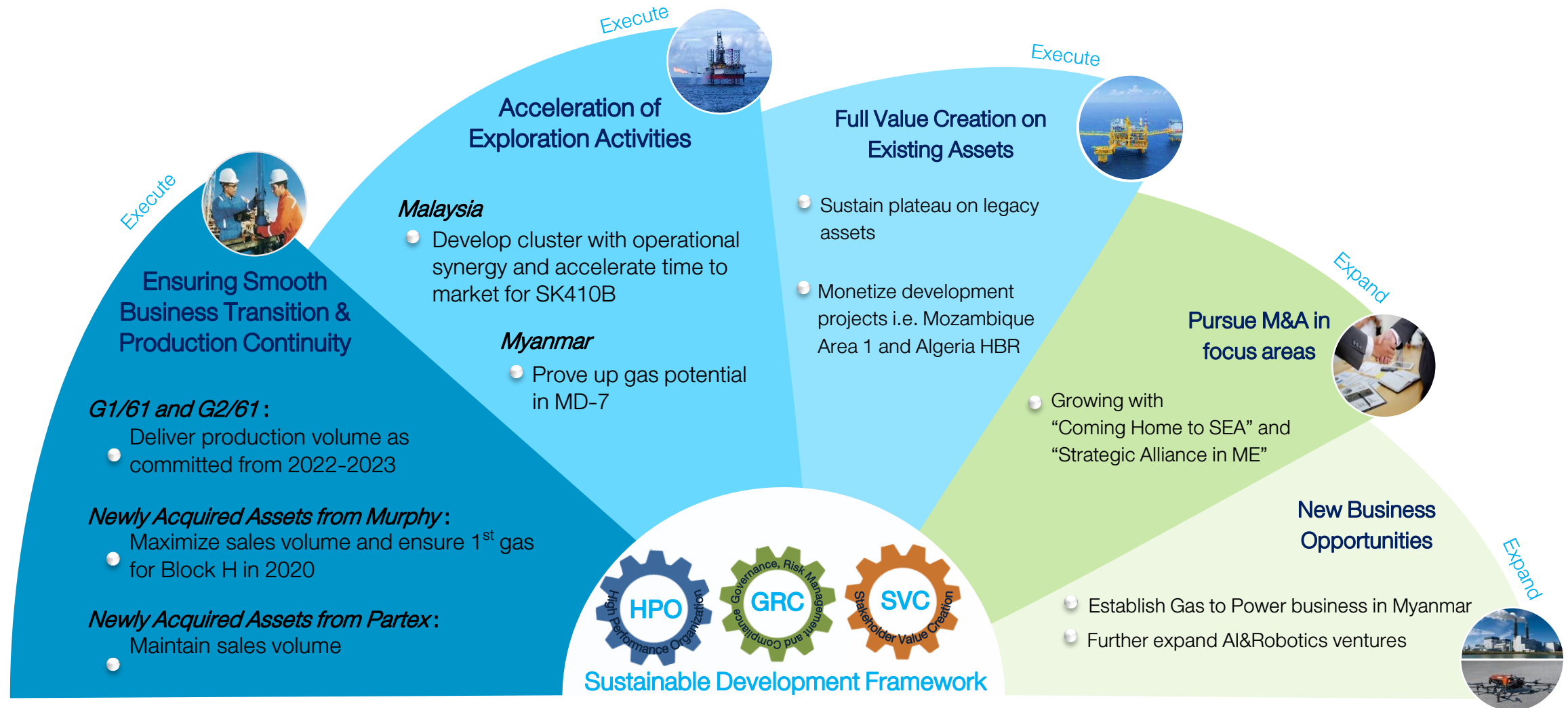
This presentation may contain the terms "proved reserves" and "probable reserves". Unless stated otherwise, the Company adopts similar description as defined by the Society of Petroleum Engineers.

Proved Reserves - Proved reserves are defined as those quantities of petroleum which, by analysis of geological and engineering data, can be estimated with reasonable certainty to be commercially recoverable, from a given date forward, from known reservoirs and under current economic conditions, operating methods, and government regulations.

Probable Reserves - Probable reserves are defined as those unproved reserves which analysis of geological and engineering data suggests are more likely than not to be recoverable.

Investment Strategy

First priority with business transition and resources discovery

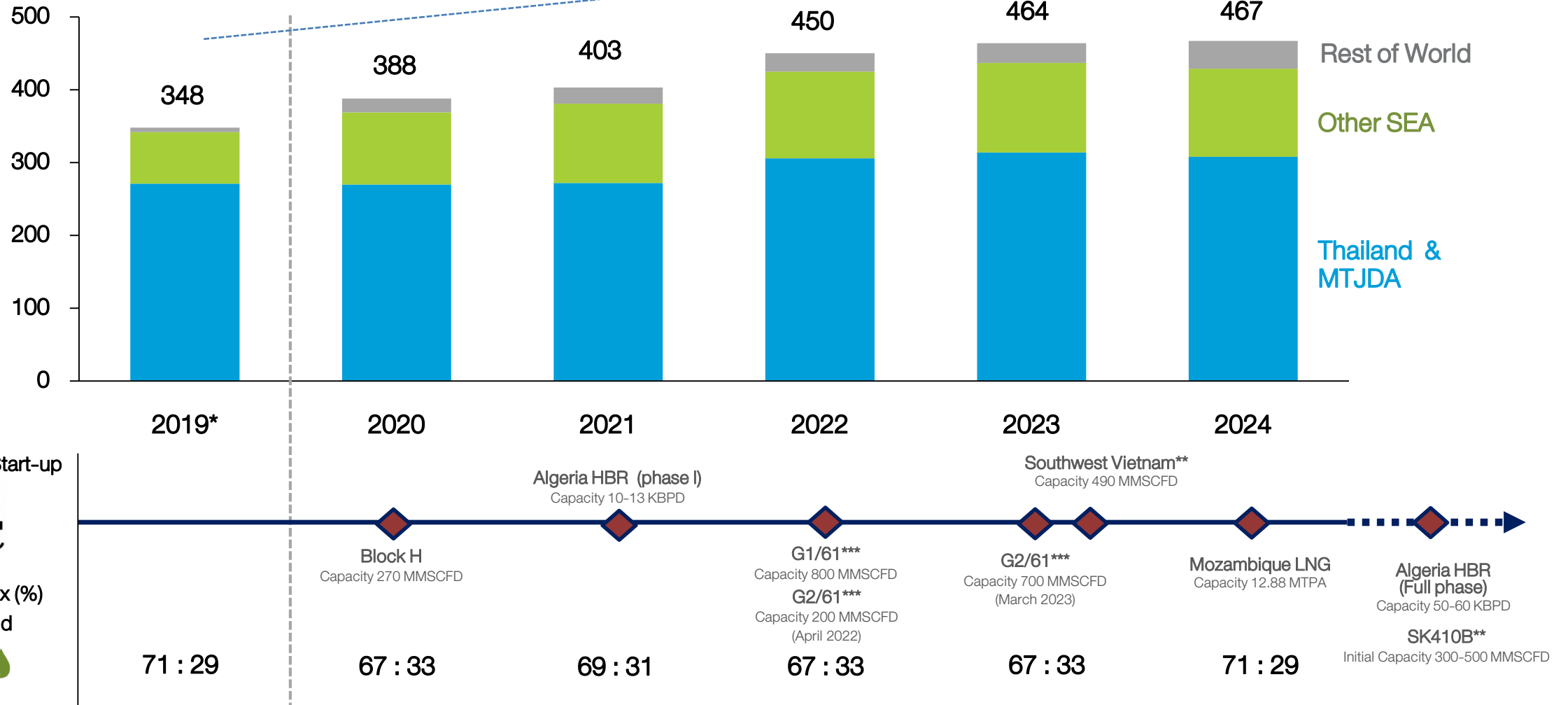


Five –Year Plan : Sales Volume

Strong base volumes in South East Asia

CAGR 6%

Unit : KBOED



Note: * Closing forecast for FY2019
 ** Subject to regulatory approval and FID timing
 *** According to Production Sharing Contracts signed on 25 February 2019

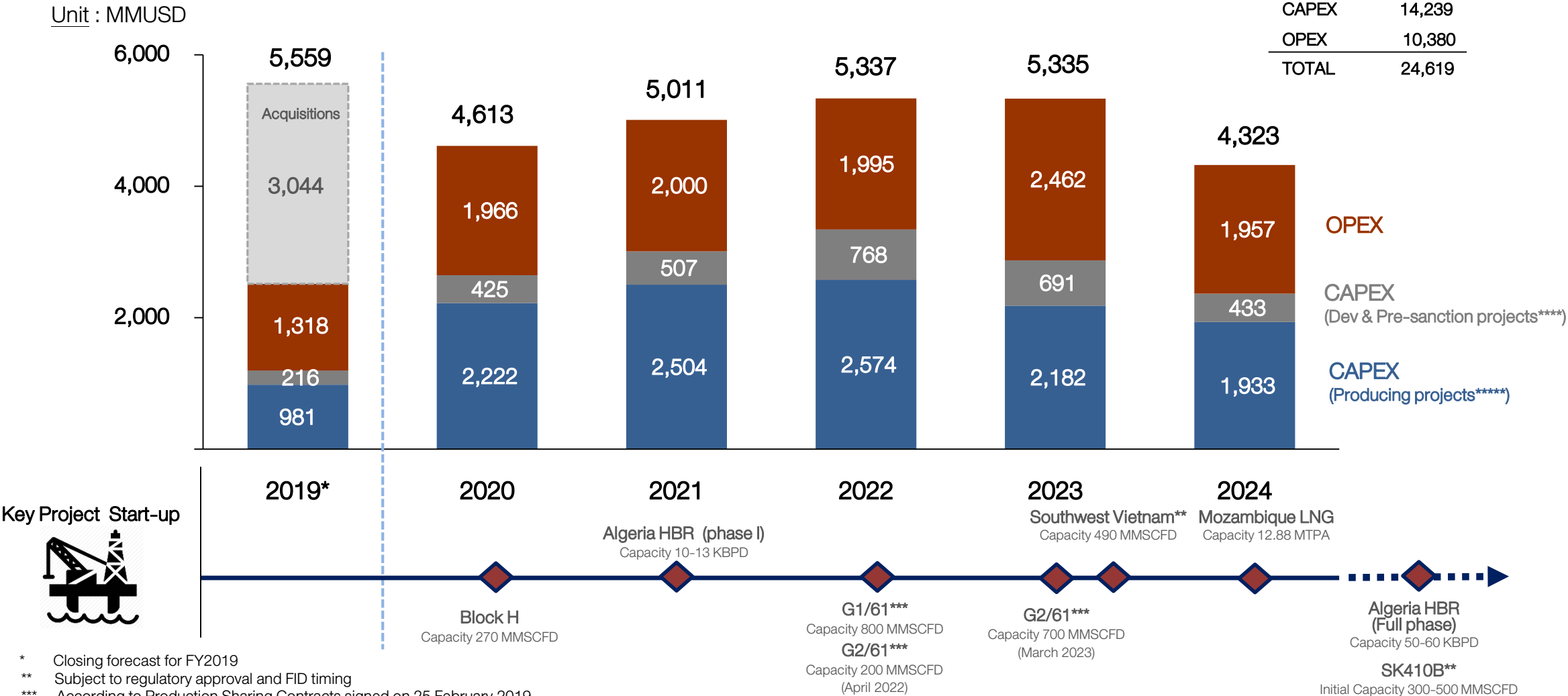
Five –Year Plan : Investment Plan

Support current operations, business transitions and drive development projects for near term volume additions



5 Years (2020 – 2024)

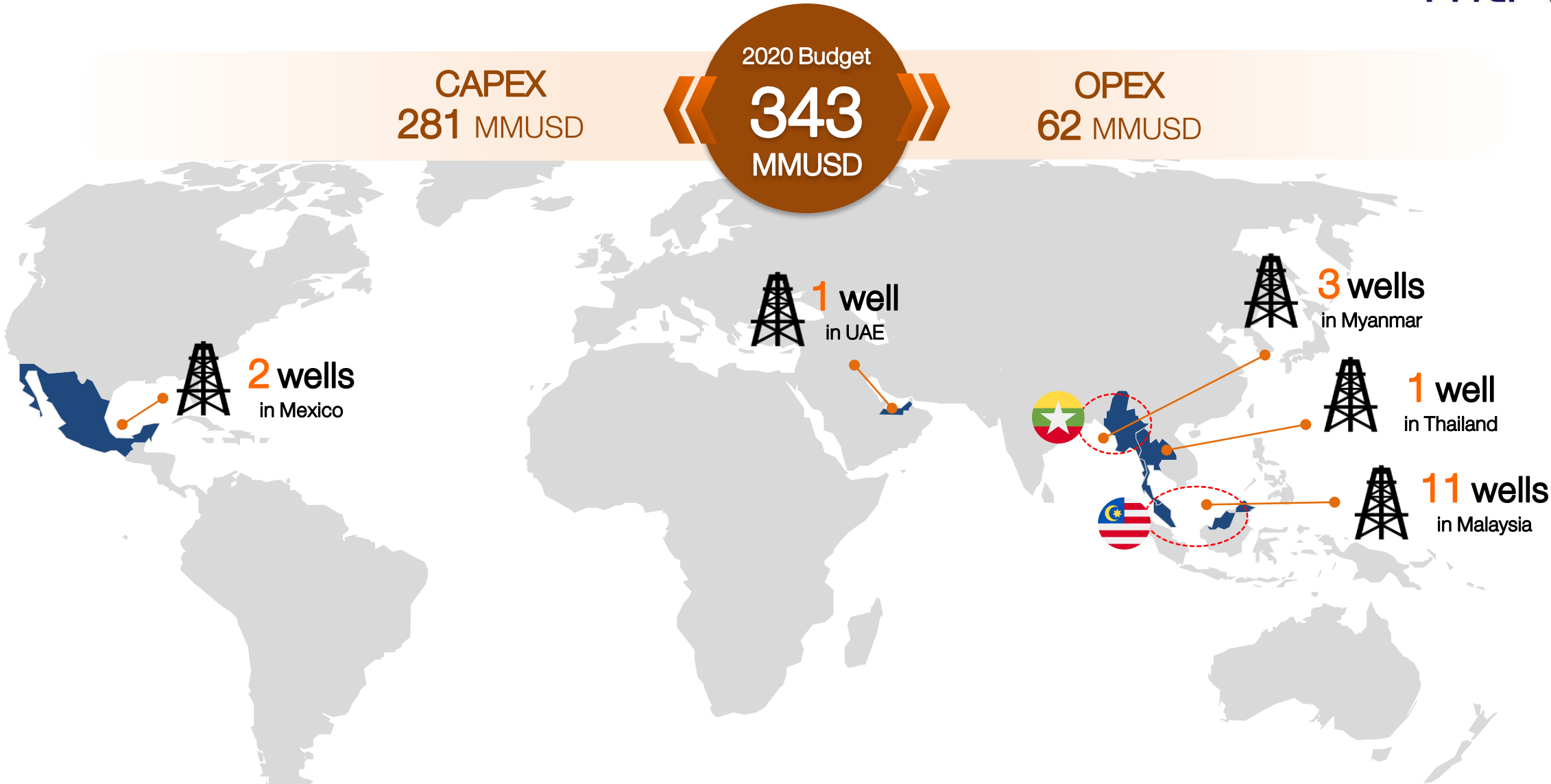
CAPEX	14,239
OPEX	10,380
TOTAL	24,619



Note: * Closing forecast for FY2019
** Subject to regulatory approval and FID timing
*** According to Production Sharing Contracts signed on 25 February 2019
**** Development & Pre-sanction projects include Mozambique LNG , Sabah H, Algeria HBR, SK410B and Southwest Vietnam
***** Includes exploration and appraisal in all projects and head office CAPEX

Exploration Plan in 2020

Accelerate Exploration activities mainly in Malaysia



Note: Excludes exploration activities of certain producing and pre development assets

Thank you and Q&A



You can reach the Investor Relations team for more information and inquiry through the following channels:



‘Energy Partner of Choice’

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