

Five-Year Investment Plan

Bangkok, Thailand

19 December 2017



PTTEP

MEMBER OF

**Dow Jones
Sustainability Indices**

In Collaboration with RobecoSAM





Maximize

Production and Profitability



- Target to maintain sales volume of 300KBOED during 2018-2019
- Enhance condensate and liquid productions
- Continue to uphold competitive low-cost at 30\$/BOE level

Increase

Reserves and Production



- Strive to win Bongkot and Erawan concession bidding
- Accelerate FID on key pre-development projects
- Reinforce exploration activities mainly in Thailand and Myanmar
- Expedite execution of M&A transactions in focus areas

Focus

on sustainable future growth



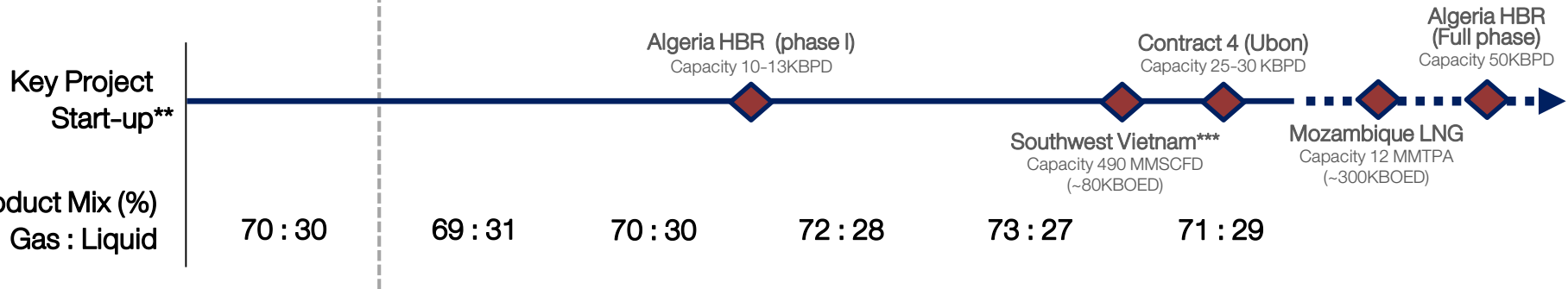
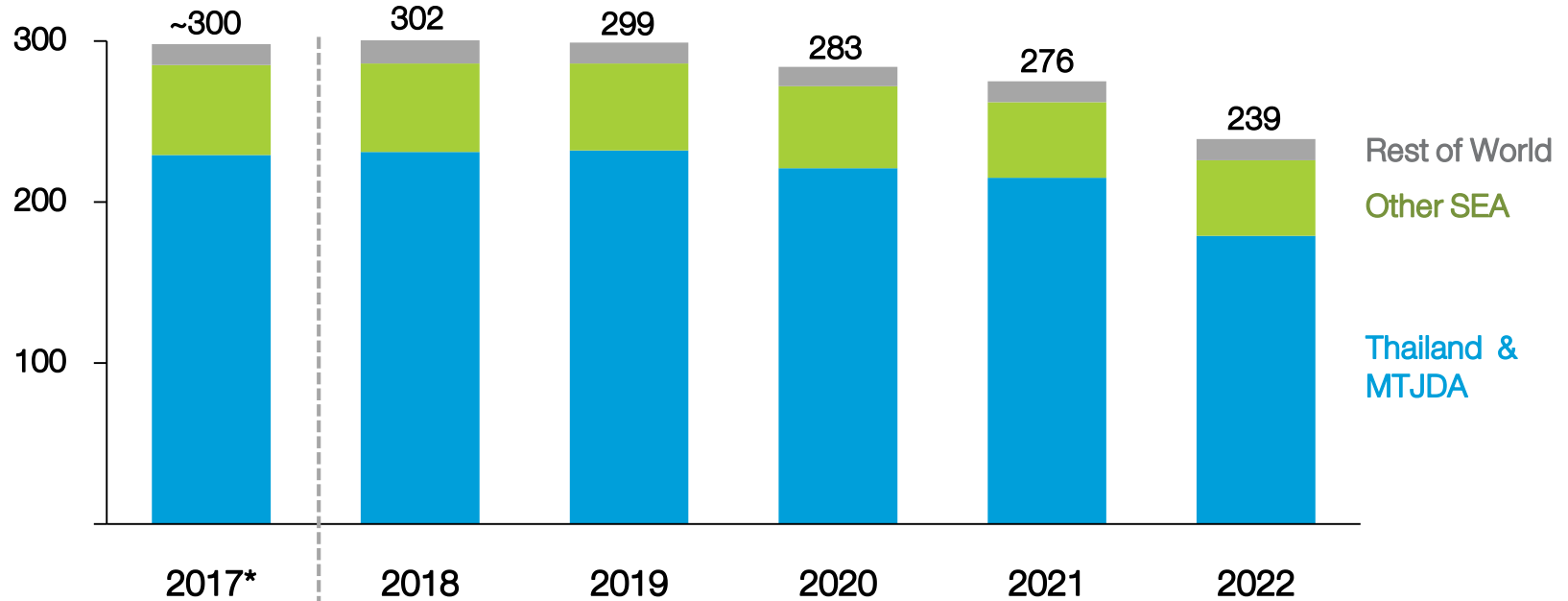
- Diversify to integrated LNG value chain with PTT
- Transform and explore new business opportunities in response to changing industry environment

Driven by Robust Financial Position

Cash on hand : \$4.1 Bn | Low gearing : 0.26x | EBITDA margin : 70%



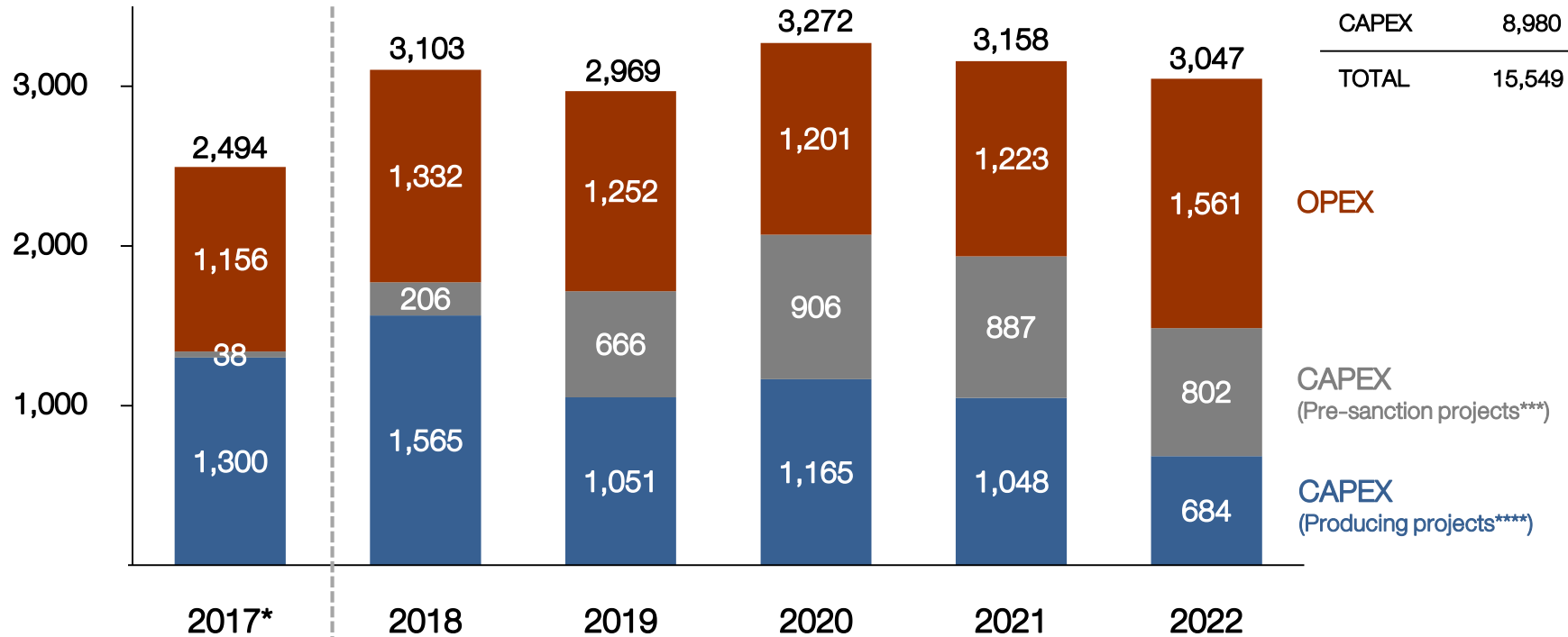
Unit : KBOED



Note: * Closing forecast for FY2017
 ** Subject to FID timing
 *** Expected project start-up in late 2021



Unit : MMUSD



5 Years (2018 – 2022)

OPEX	6,569
CAPEX	8,980
TOTAL	15,549

Key Project Start-up**

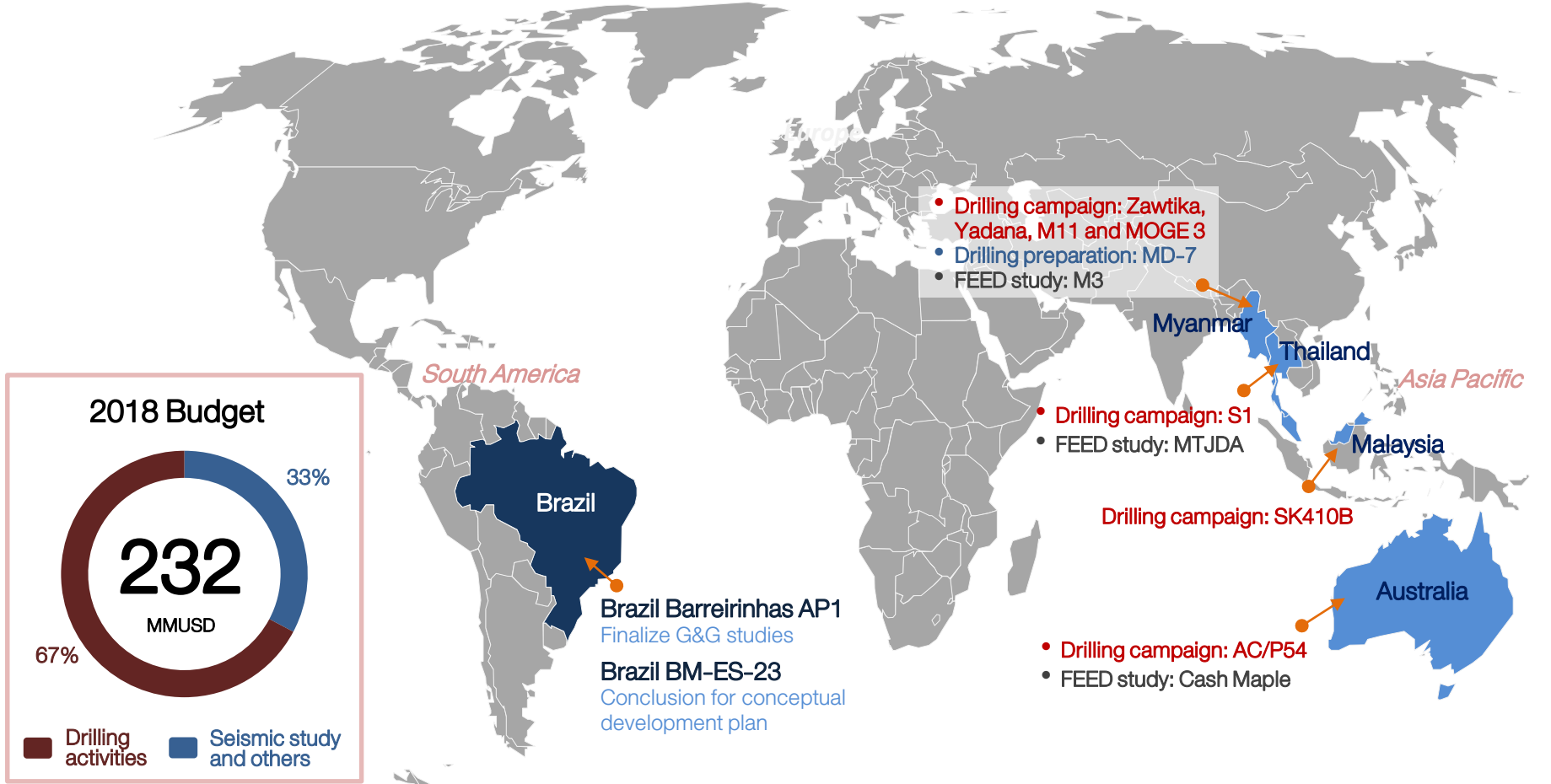


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**** Pre-sanction projects include Mozambique LNG, Contract 4 (Ubon), Algeria HBR and Southwest Vietnam
 ***** Includes exploration and appraisal in all projects and head office CAPEX



2018 Exploration Highlight



Note: Excludes budget for New Exploration Venture



You can reach the Investor Relations team for more information and inquiry through the following channels:



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