

Criteria for Shareholders to Propose Agenda Items and Director Nominee for the Annual General Shareholders' Meeting (AGM) in Advance

1. Objective

PTT Exploration and Production Public Company Limited (PTTEP) has established clear and transparent criteria, in accordance with principles of good corporate governance, to allow shareholders to propose agenda items and nominate individuals for consideration as company directors at the Annual General Shareholders' Meeting (AGM) in advance. This reflects PTTEP's commitment to treating all shareholders fairly and equally. The process helps ensure that proposed agenda items are genuinely beneficial to the company and that nominated individuals possess the appropriate qualifications to serve as directors.

2. Definitions

“Company” refers to PTT Exploration and Production Public Company Limited or PTTEP

“Agenda” refers to the agenda of the 2027 Annual General Shareholders' Meeting of PTTEP

“Board” refers to the Board of Directors of PTTEP

“Director” refers to a director of PTTEP

3. Shareholder Qualifications

Shareholders who wish to propose agenda items or nominate individuals for election as directors must meet the following qualifications:

3.1 Be a shareholder of the Company on the date of proposal submission, either as a single shareholder or jointly with others; and

3.2 Hold a minimum of 100,000 shares in the Company.

4. Proposal of Agenda

4.1 Method of Proposal

(1) The proposal must be made by shareholders who meet the qualifications specified in Section 3.

(2) Shareholders must complete the “Proposal Form for Agenda Items –2027 Annual General Shareholders' Meeting (Form A)” and submit the original Form A along with the required supporting documents to the Company by **31 December 2026**, to allow sufficient time for the Board to consider the proposed agenda items. Informal submissions may be sent in advance via email to: corporatesecretary@pttep.com, prior to submitting the original documents.

(3) In the case of multiple shareholders jointly proposing agenda items, each shareholder must complete and sign Form A as evidence, and all forms must be submitted together as a single set.

4.2 Consideration Process

(1) The Board will consider the appropriateness of the proposed agenda items submitted by shareholders. Proposals must not fall under any of the following categories:

(1.1) Matters specified in Section 89/28 of the Securities and Exchange Act B.E. 2535 (1992), as amended ¹

(1.2) Matters that violate laws, rules, regulations issued by government authorities or regulatory agencies, or that conflict with the Company's objectives, Articles of Association, resolutions of shareholders' meetings, or the Good Corporate Governance and Business Ethics of PTTEP Group

(1.3) Matters that the Company has already undertaken

(1.4) Matters for which shareholders provide incomplete or inaccurate information, cannot be contacted, or fail to comply with the Company's specified criteria

Unless otherwise determined by the Board, the Board's decision shall be final and conclusive.

(2) Agenda items approved by the Board will be included in the meeting agenda, along with the Board's opinion.

(3) The Company will inform shareholders of any proposals not approved by the Board, along with the reasons for rejection, through the SET Notification or other appropriate channels. These items will also be listed in the AGM agenda as the matter for information.

5. Proposal for Director Nominee

5.1 Method of Nomination

(1) The nomination must be made by shareholders who meet the qualifications specified in Section 3.

(2) Shareholders must complete the "Director Nomination Form (Form B)" and the "Information Form of the Nominated Individual", and submit the original copies of both forms along with the required supporting documents to the Company by **31 December 2026**. This allows PTTEP sufficient time to screen and verify the qualifications of the nominated individual.

Informal submissions may be sent in advance via email to: corporatesecretary@pttep.com, prior to submitting the original documents.

¹ (1) The proposal does not comply with the rules as specified in the first paragraph of Section 89/28;
(2) The proposal is relevant to the ordinary business operation and the fact given by the shareholders does not indicate any reasonable ground to suspect the irregularity of such matter;
(3) The proposal is beyond the company's power to produce the purposed result;
(4) The proposal was submitted to the shareholders' meeting for its consideration within the previous twelve months and received the supporting votes of less than ten percent of the total number of the voting rights of the company, unless the fact pertaining in the resubmission has significantly changed from that of the previous shareholders' meeting;
(5) Any other cases as specified in the notification of the Capital Market Supervisory Board.

(3) In the case of multiple shareholders jointly nominating a director, each shareholder must complete and sign Form B as evidence, and all forms must be submitted together as a single set.

5.2 Consideration Process

(1) The Board will consider the qualifications of individuals nominated for directorship. Nominees must possess the required qualifications and must not have any prohibited characteristics, as follows:

(1.1) Must meet the qualifications and not possess any prohibited characteristics as prescribed by the Public Limited Companies Act, the Securities and Exchange Act, the Good Corporate Governance and Business Ethics of PTTEP Group, and relevant Cabinet resolutions.

(1.2) Must not be older than 70 years of age (as of the end of 2027).

(1.3) Must possess knowledge and expertise that significantly benefit the Company's business. PTTEP has defined a Skill Matrix for its Board of Directors to guide the nomination process. For 2027, priority will be given to candidates with expertise in the following three areas: 1) Industry Knowledge 2) Accounting and 3) Economics & Finance. Other skill areas may also be considered where representation on the Board is currently limited, based on necessity and appropriateness.

(1.4) May hold directorships in state enterprises and/or legal entities as follows :

(1.4.1) May serve as a director in no more than three state enterprises and/or legal entities in which state enterprises hold shares.

(1.4.2) May serve as a director in no more than five listed companies. The directorships under this clause must also comply with the limitation in clause (1.4.1).

In total, the nominee may hold directorships in no more than five entities under clauses (1.4.1) and (1.4.2) combined.

(2) Individuals approved by the Board will have their names included in the meeting agenda, along with the Board's opinion.

(3) The Company will notify shareholders of any individuals not approved by the Board, along with the reasons for rejection, through the SET Notification or other appropriate channels. These items will also be listed in the AGM agenda as the matter for information.