



No. PTTEP 13594/00-4678/2026

Corporate Secretary and Assurance Division

Tel: 0-2537-5517, 0-2537-6962

10 April 2026

Subject: Disclosure of the Minutes of the 2026 Annual General Shareholders' Meeting

To: Shareholders

Attachment: Copy of the Minutes of the 2026 Annual General Shareholders' Meeting

Reference is made to the 2026 Annual General Shareholders' Meeting (AGM) held by PTT Exploration and Production Public Company Limited (PTTEP) on 30 March 2026 at 14.30 hours, via electronic means (E-Meeting) according to the Emergency Decree on Electronic Meetings B.E. 2563 (2020) and other related laws and regulations.

PTTEP would like to inform you that the Minutes of the Meeting have been posted on PTTEP's website on 10 April 2026. If you wish to submit any amendments or objections to the Minutes, please contact PTTEP no later than 15 May 2026 in order for PTTEP to have sufficient time to collect all such amendments and objections (if any) for further consideration. If no such input is received, it shall be deemed that all shareholders approve the Minutes as written.

Yours sincerely,

PTT Exploration and Production Public Company Limited

(Translation)
Minutes of the 2026 Annual General Shareholders' Meeting
PTT Exploration and Production Public Company Limited
Monday 30 March 2026 at 14.30 hrs.
via electronic means (E-Meeting)

Before the Meeting (since 12.30 hours)

PTTEP presented a video titled “The Power of Energy” to the meeting participants, illustrating the Company’s commitment to enhancing energy security and serving as the energy that powers every life. Another video on Sustainable Event Practices was also presented to the Meeting, highlighting the efficient use of resources to minimize environmental impact, along with video detailing the procedure for asking questions and voting using electronic means.

Opening of the Meeting 14.30 hours

Mr. Chatchai Phromlert, Chairman of the Board of Directors, served as the meeting's chairperson in accordance with the Company's Articles of Association. The 2026 Annual General Shareholders' Meeting was held electronically. The Company used the electronic meeting system provided by PTT Digital Solutions Company Limited, a service provider assessed by the Electronic Transaction Development Agency (ETDA) for system control conformity. This provider adheres to standards set by the Emergency Decree on Electronic Meetings, B.E. 2563 (2020) and the ministerial notification of the Ministry of Digital Economy and Society on the security standards of electronic meetings, including other relevant laws and regulations. In addition, PTTEP recorded the 2026 Annual General Shareholders' Meeting in video format in order to disseminate it to attendees to rewatch later via PTTEP's website.

The Chairman informed the Meeting that there were 93 shareholders joined the e-meeting in person, representing a total of 944,356 shares, along with 1,718 shareholders by proxy, representing 3,311,790,318 shares. In total 1,811 shareholders and proxies attended the e-meeting, holding a total of 3,312,734,674 shares, which corresponded to 83.44451 % of the total number of shares sold, 3,969,985,400 shares constituting a quorum pursuant to the Company's Articles of Association. The Chairman then declared the Meeting open. Directors and Management attending the Meeting are as follows:

Directors Attending the Meeting:

- | | | | |
|-----|------------------------------------|-----------------|--|
| 1. | Mr. Chatchai | Phromlert | Chairman and Chairman of the Independent Directors Committee |
| 2. | Mr. Teerapong | Wongsiwawilas | Independent Director, Chairman of the Nomination and Remuneration Committee, Chairman of the Audit Committee |
| 3. | General Nithi | Chungcharoen | Independent Director, Chairman of the Corporate Governance and Sustainability Committee, and Member of the Nomination and Remuneration Committee |
| 4. | Mrs. Natjaree | Anuntasilpa | Independent Director and Member of the Audit Committee |
| 5. | Mr. Phongsthorn | Thavisin | Independent Director, Chairman of the Risk Management Committee, and Member of the Corporate Governance and Sustainability Committee |
| 6. | Dr. Thongthit | Chayakula | Independent Director, and Member of the Risk Management Committee |
| 7. | Dr. Kongkrapan | Intarajang | Director |
| 8. | Mr. Wattanapong | Kurovat | Director and Member of the Risk Management Committee |
| 9. | Mrs. Sirivipa | Supantanet | Independent Director and Member of the Audit Committee |
| 10. | Police General Kittharath Punpetch | | Independent Director and Member of the Nomination and Remuneration Committee |
| 11. | Police General Manoo Mekmok | | Independent Director and Member of the Corporate Governance and Sustainability Committee |
| 12. | Mrs. Nivadee | Jaroensitipun | Director and Member of the Corporate Governance and Sustainability Committee |
| 13. | Dr. Vinit | Visessuvanapoom | Director and Member of the Risk Management Committee |
| 14. | Mr. Bandhit | Thamprajamchit | Director and Member of the Risk Management Committee |

15. Mr. Montri Rawanchaikul Director, Secretary to the Board of
Directors, and Chief Executive Officer

(15 directors attended the Meeting and accounted for 100%.)

Management Attending the Meeting:

- | | | | |
|----|---------------|---------------|--|
| 1. | Ms. Kanita | Sartwattayu | CEO Designate and Acting Executive
Vice President, Strategy, Business
Development, and Human Resources Group |
| 2. | Mr. Chayong | Borisuitsawat | Executive Vice President,
Technology, Carbon Solutions, and
Sustainable Growth Group |
| 3. | Mr. Nopasit | Chaiwanakupt | Executive Vice President,
Operations Support Group |
| 4. | Mrs. Chanamas | Sasnanand | Executive Vice President,
Finance and Accounting Group |
| 5. | Mr. Titi | Thongjen | Executive Vice President, International
Production Asset Group |
| 6. | Mr. Peerapong | Chailapo | Acting Executive Vice President,
Engineering, Development, and
Maintenance Group |
| 7. | Mr. Pichet | Sangjan | Acting Executive Vice President,
Domestic Production Asset Group |
| 8. | Mr. Padsakorn | Suwanruji | Acting Executive Vice President,
Geosciences, Subsurface, and
Exploration Group |
| 9. | Ms. Yaninee | Wajepratubjit | Senior Vice President,
Corporate Secretary and Assurance
Division and Company Secretary |

Auditors Attending the Meeting:

- | | | |
|----|---------------------------------|--|
| 1. | Ms. Amornrat Pearmpoonvatanasuk | Auditor from PricewaterhouseCoopers
ABAS Ltd. (PwC) |
|----|---------------------------------|--|

The Company appointed an independent and external legal advisor from TTT & Partners Ltd., Ms. Veeranuch Thammavaranusupt, to take a role as a mediator to ensure the meeting is organized with transparency and complies with the Company's Articles of Association and related laws. This independent advisor also oversaw the vote counting procedure during the Meeting. The Company also appointed Ms. Yaninee Wajeepratubjit as the moderator of the electronic meeting system.

The Chairman asked the Company Secretary, Ms. Yaninee Wajeepratubjit, to explain to the Meeting the meeting procedures and guidelines as follows:

1. Inquiries or comments related to agenda items

1.1 Shareholders or proxies may inquire or express their opinions on any agenda item through the meeting system by selecting the "Questions" menu and taking the following steps:

(1) To submit questions or comments for the staff to present at the meeting: please select the "via Message" menu, type your question, or comment, and then press the "Send Question" button. The staff will then queue the questions for the Board of Directors to address in sequence.

(2) To ask a live question: please select the "via Camera" menu, enter your question, and press the "Send Queue" button. Then, wait for the question queue to be arranged. Once the queue has been organized, the system will notify you of your queue number and request you to confirm your readiness to ask questions via camera. If you are ready, please press the "Confirm" button. When you receive the signal to ask your question in the meeting, press the "Unmute" and "Start My Video" buttons to enable your camera and microphone and ask your question. Shareholders or proxies are requested to state their full name before asking each question.

In the event that you are not ready to ask questions via camera at that time, please press the "Cancel Via Camera Question" button. The system will cancel your queue number. If you wish to ask a question, please submit your inquiry into the system again.

1.2 If shareholders have many questions related to any agenda item, the Company reserves the right to choose which questions to answer during the Meeting, considering the time availability. PTTEP will respond to any questions and comments not addressed during the Meeting by informing shareholders through the Company's website within 14 days after the Meeting concludes.

1.3 The Company reserves the rights to disconnect the video and audio of attendees who ask questions or make comments that are disrespectful, violate the law, infringe on others' rights, or disrupt the Meeting.

2. To inform the Meeting of the voting and vote counting procedures for each agenda item, the Company presented a video, which is approximately 5 minutes long, in line with legal requirements and the Company's Articles of Association. The details of the voting and vote counting procedures for each agenda item using the electronic voting system (e-Voting) are:

2.1 Shareholders' voting is equivalent to the total number of shares they personally hold and those held by proxy on a one share one vote basis.

2.2 Shareholders and proxies must vote on each agenda item in the electronic meeting system by choosing one of the following: "Agree" or "Disagree" or "Abstain" from voting. Voting cannot be split into partial votes, except in cases of custodian voting.

2.3 The votes required for a resolution are divided into the following 3 categories:

(1) In general cases, resolutions require approval by a majority of the total of votes cast by shareholders present and vote at the Meeting. This includes votes on the annual financial statements, dividend payments, auditor appointments, and director elections. The resolutions will be calculated based on votes of the shareholders present and cast "Agree" or "Disagree" vote only, excluding "Abstain" vote.

(2) For the agenda item on the directors' remuneration, a resolution must be approved with not less than two-thirds (2/3) of the total number of votes cast by shareholders present and entitled to vote at the Meeting. The resolutions will be calculated based on votes of the shareholders present and cast "Agree", "Disagree", or "Abstain" vote.

(3) At any shareholders' meeting with agenda items that require special resolutions, such as amendments to the Memorandum of Association or Articles of Association, capital increases, or the issuance of debentures, a resolution must be passed with not less than three-fourths (3/4) of the total number of votes cast by shareholders present and entitled to vote. The resolutions will be calculated based on votes of the shareholders present and cast "Agree", "Disagree", or "Abstain" vote.

The Chairperson of the Meeting casts an additional deciding vote in case of a vote tie.

2.4 For vote counting, the Company will subtract dissenting or abstaining votes from the total number of votes cast by shareholders present and vote or entitled to vote, as the case may be, at the Meeting in each agenda item to comply with legal requirements. The remaining votes will be counted as "Agree" of the respective agenda item. Shareholders may change their votes until the voting closes on the agenda item. The e-meeting system will aggregate the votes cast directly on each agenda item with those indicated by proxies, presenting the combined outcome for each agenda item.

2.5 Shareholders or their proxies may leave the e-meeting before its conclusion by clicking the "Logout" button, which will exclude their votes for agenda items not yet voted on. Shareholders or their proxies may re-enter the e-meeting system and vote on active agenda items until voting for those items closes. The number of shareholders or proxies and the votes for each agenda item may vary, as some participants may exit or join the e-meeting system while the meeting is still in session.

2.6 Shareholders have 2 minutes to vote after the announcement of each agenda item's voting opening. However, shareholders have 3 minutes to vote on the election of directors to replace retiring ones. The Company will close voting for each agenda item and subsequently inform the meeting of the voting results, categorizing them into votes in "Agree", "Disagree", or "Abstain" vote. The votes will be calculated as a percentage of shareholders based on the requirement for each resolution to pass. The results of the director election agenda item will be announced individually.

During the Meeting, shareholders or their proxies having any issues or having questions about the meeting system can contact the Call Center at 02-140-2003 and the other channels displayed at the bottom of the meeting screen, at any time until the meeting concludes.

Today's meeting uses documents that PTTEP has published on its website since 27 February 2026. PTTEP has sent the meeting invitation to shareholders in advance since 6 March 2026. Shareholders were also given the opportunity to submit questions about the Company prior to the Annual General Meeting. Additionally, PTTEP also invited shareholders through announcements on the Stock Exchange of Thailand's news system and the Company's website to propose significant issues for inclusion in today's meeting agenda and to nominate qualified candidates for director election, in accordance with the Company's criteria, from 16 September 2025 to 15 December 2025. However, no shareholders submitted any proposal or nominated any individuals for election as directors.

Agenda Item 1: To acknowledge the 2025 performance results and 2026 work plan of the Company

The Chairman invited Mr. Montri Rawanchaikul, Chief Executive Officer (CEO), to present the agenda to the Meeting.

CEO presented the 2025 performance results including financial figures and various details, which are presented in the 56-1 One Report 2025 with Sustainability Report Incorporated and is available for download from PTTEP's website. The summary of the Company's 2025 performance results and 2026 work plan were presented via an 11-minute video.

After the video presentation, CEO announced that the past year remained a challenge for PTTEP due to the volatility in oil prices, the global economy, geopolitical uncertainties, and a slowdown of the energy transition. However, PTTEP remained upholding its mission to explore for and strengthen the country's energy security, while also seeking overseas investment opportunities with a focus on investment returns. In 2025, key operational developments were achieved as follows;

Exploration and production business – PTTEP remains committed to safeguarding Thailand's energy security by continuously maintaining production capacity from the G1/61 (Erawan) and the G2/61 (Bongkot) projects. Meanwhile, the Company increased production capacity of the Arthit Project from 280 to 330 million standard cubic feet per day since June 2025. In addition, PTTEP acquired an additional interest in the Sinphuhorm Project, increasing its investment stake to 90%. The Company also invested in the Malaysia–Thailand Joint Development Area (MTJDA) A18 Project with a 50% participating interest, which resulted in an immediate and significant increase in sales volumes. Furthermore, the Contract 4 Project was also granted a 10-year concession extension through 2038.

For international growth, PTTEP won the bid for the Reggane II exploration block in Algeria together with Eni and signed the production sharing contract. The Company also acquired an indirect 22.1% interest in the Algeria Touat Project, with the transaction completion in September 2025, and invested in the Malaysia SK408 Project with a 9.998% indirect stake in December 2025, which contributed to immediate sales volume uplift. In addition, final investment decision (FID) has been made for the Myanmar M3 Project, the Malaysia SK405B Project (Sirung–Chenda field), and the Algeria Hassi Bir Rekaiz Project (Phase II). These projects are currently in the preparation stage for development, which will support longer-term sales volume growth.

Greenhouse gas emissions reduction - PTTEP has made an FID for the Carbon Capture and Storage (CCS) project at the Arthit gas field in the Gulf of Thailand and is currently under development. The project is expected to take approximately 3 years before carbon injection begins in 2028 and will be capable of capturing and storing around 1 million tonnes of CO₂ equivalent per year once fully operational.

The year 2026 is expected to remain challenging due to ongoing unrest in the Middle East, which is likely to have an impact on the global energy landscape and the world economy. PTTEP is closely monitoring the situation, with the safety of its employees as a top priority, and stands ready to support policies aimed at ensuring the continuity of petroleum production. The Company will maximize natural gas production in the Gulf of Thailand to mitigate potential impacts arising from these circumstances as much as possible. In addition, PTTEP will consider adjusting its investment plans to align with the direction of the energy transition and the country's energy security going forward.

In this regard, PTTEP would like to reassure shareholders that the Company conducts its operations in accordance with the principles of Governance, Risk Management and Compliance (GRC), and upholds a policy to fight against all forms of corruption. The Company continuously reviews and revises its internal control systems to ensure their adequacy and appropriateness. For example, in 2025, PTTEP reviewed and revised its Anti-Fraud and Corruption Policy to clearly define guidelines on the giving or receiving of assets or other benefits, ensuring clarity and alignment with evolving rules and regulations. In addition, PTTEP attained the “CAC Change Agent” status, which was the highest recognition level by the Thai Private Sector Collective Action Against Corruption (CAC) for 2025. This recognition reflects PTTEP’s strong commitment to conducting business with integrity and transparency, as well as its efforts to encourage business partners and contractors to uphold good governance principles and actively fight against corruption.

PTTEP is committed to maintaining high standards of operational excellence in order to remain competitive, achieve sustainable growth, and conduct its business with due regard for the mutual interests of all stakeholders, while enhancing Thailand’s energy security.

The Chairman then informed that since Agenda item 1 is connected to Agenda item 2, which involves considering and approving the financial statements for the year ended 31 December 2025, CEO is requested to complete the presentation of Agenda 2 first. Following this, shareholders will have the opportunity to ask questions. Agenda Item 1 aims to inform shareholders of the annual performance for 2025 and the work plan for 2026. The resolution can be summarized as follows:

Resolution: The Meeting acknowledged the 2025 performance results and 2026 work plan of the Company as proposed.

Agenda Item 2: **To approve the financial statements for the year ended 31 December 2025**

The Chairman invited Mr. Montri Rawanchaikul, Chief Executive Officer (CEO), to present the agenda to the Meeting.

CEO presented that in 2025, PTTEP and its subsidiaries (the “Group”) recorded sales volumes of 509,906 barrels of oil equivalent per day (BOED), an increase of 4% from 2024, which had an average sales volume of 488,794 BOED. The increase was primarily from the G1/61 Project, which delivered full-year natural gas production at 800 MMSCFD, as well as investments made during the past year in various projects such as the MTJDA A-18 Project and the Algeria Touat Project.

The average selling price in 2025 was 43.82 US dollars per barrel of oil equivalent (BOE), a decrease of 6% compared to 2024, which was USD 46.78 per BOE. Crude oil and condensate prices declined by 13%, in line with global crude oil market trends. Meanwhile,

natural gas prices decreased by only 1%, as the gas price formula is partially linked to crude oil prices and adjusts with a lag time. As a result, the average selling price dropped at a slower rate compared to the decline in crude oil prices.

In 2025, the Group had total revenues of 8,970 million US dollars, decreased from total revenues of 9,273 million US dollars in 2024. This decrease was primarily from lower average selling prices, despite an increase in average sales volume.

In 2025, the Group had net profit of 1,830 million US dollars, decreased from net profit of 2,227 million US dollars in 2024 which was comprised of:

Profit from normal operation was 1,687 million US dollars, decreased from 2024. Despite higher sales volume, the lower profit was primarily due to a decrease in average selling price and an increase in unit cost.

Profit from non-operating items was 143 million US dollars, increased from 2024 primarily from gain from acquisition of Algeria Touat Project and gains from oil price hedging instruments due to a downward trend of forward oil prices in late 2025.

In summary, the Group reported basic earnings per share at 0.46 US dollar per share, decreased from 0.56 US dollar per share in 2024.

In terms of the financial position as of 31 December 2025, the Group's total assets increased to 29,571 million US dollars from 28,401 million US dollars at the end of 2024. The increase was primarily from additional investments in the G1/61 Project, the G2/61 Project and the Ghasha Project, including the acquisition of the MTJDA A18 Project, the Algeria Touat Project, and the Malaysia SK408 Project.

Total liabilities increased to 13,120 million US dollars from 12,634 million US dollars at the end of 2024, primarily driven by higher lease liabilities and accrued expenses.

Total equity increased to 16,451 million US dollars from 15,767 million US dollars at the end of 2024, primarily from 2025 net profit, offset with dividends paid in April and August.

At the end of 2025, interest-bearing debt to equity ratio stood at 0.24 times, the same as at the end of 2024 and remained within the Group's financial policy.

After the presentation, the CEO provided clarifications on the information related to the advance questions from shareholders as follows:

1. Mr.Songpol Sukhonthapong, a proxy holder from the Thai Investors Association (TIA), inquired:

1.1 The Company currently has a reserve life of approximately 6–7 years, which is considered relatively short for an upstream business. How does management plan to increase reserves over the next three years, and what Reserve Replacement Ratio (RRR) target has been set?

CEO explained that as the majority of the Company's sales volume is derived from projects in Thailand, the geological characteristics of hydrocarbon reservoirs in the Gulf of Thailand—being predominantly small, fragmented reservoirs structure—require the Company to incur continuous capital expenditure for the installation of wellhead platforms and drilling activities in order to increase reserves. Consequently, the Company adopts a development approach whereby wells are drilled based on production requirements, so as to avoid excessive upfront investment. This approach is reflected in the Reserve Replacement Ratio (RRR) of the Thailand projects, which is maintained at no less than one time to sustain the reserve life at a level broadly in line with the current position. Over the long term, the company plans to expand internationally into areas that may feature larger-scale reservoir structures, which would support an increase in the company's reserve life in the future.

1.2 Unit production costs have increased continuously in recent periods. How does the Company plan to reduce unit cost per BOE through digitalization, drilling efficiency, and asset optimization?

CEO explained that the Company closely controls and manages costs to maintain a competitive cost structure, with a target to keep unit cost at approximately USD 30 per barrel of oil equivalent. This is achieved through the GoT SAVE (Gulf of Thailand Synergy–Aspiration–Value Enhancement) program, which focuses on integrated management across the Gulf of Thailand projects operated by the Company, namely the G1/61, G2/61, and Arthit projects, to generate operational synergies. The program emphasizes optimization in four major capital- and cost-intensive areas: (1) production drilling, (2) construction and installation of wellhead platforms, (3) operating expenses, and (4) decommissioning activities. These initiatives are complemented by the deployment of digitalization and enhanced drilling efficiency, leveraging technical studies and digital data analytics to reduce drilling time and improve overall production efficiency.

1.3 The upstream business is inherently highly exposed to commodity price volatility. What measures has the Company put in place—such as hedging strategies, gas contract structures, or revenue diversification—to enhance income stability?

CEO explained that more than 70% of the company's sales volume is derived from natural gas, the majority of which is sold under pricing formulas that are relatively stable and therefore mitigate the impact of oil price volatility. The remaining approximately 30% of sales volume comes from crude oil and condensate, which are more directly exposed to fluctuations in oil prices. To manage this exposure, the company considers the use of oil price hedging instruments to alleviate potential adverse impacts. The hedging policy is primarily focused on downside protection of net cash flow and net operating income. Hedging decisions are made in consideration of prevailing market conditions and oil price outlooks at each point in time, following a dynamic hedging approach as deemed appropriate.

Questions 1.4 and 1.5 are interrelated. Thus, the questions were addressed and responded altogether as follows:

1.4 The Company operates projects in more than 10 countries. Which regions does management prioritize for investment in order to maximize production growth and internal rate of return (IRR)?

1.5 With a portfolio of over 50 projects worldwide, how does management approach portfolio high-grading—for example, divesting high-cost assets and increasing investment in higher-margin assets?

CEO explained that PTTEP places priority on investing in core strategic areas where the Company has strong expertise, a long track record of operations, and the ability to further leverage partnerships with strategic partners. Under the Company's 5-year investment plan, PTTEP focuses on advancing project development in these core strategic areas to drive average sales volume growth of approximately 3–4% per year. This approach supports the company's primary objective of strengthening energy security through projects in Thailand, Malaysia, and Myanmar, while also pursuing international growth to create value from projects in Oman, the United Arab Emirates, Algeria, and Mozambique. In parallel, PTTEP continues to implement a portfolio rationalization strategy, evaluating opportunities to divest investments in non-core countries, such as Mexico, Australia, Canada, and Brazil. The Company also seeks to reduce its exposure to projects in the exploration phase in order to effectively manage business and investment risks.

1.6 New businesses such as CCS, offshore wind, and new energy technologies currently contribute only a small portion of revenue. What revenue contribution target has the company set for these new businesses over the next three years?

CEO explained that the Company has established a roadmap for new businesses to build capabilities in areas related to the energy transition. This is pursued through joint investments with international experts, alongside support for Thailand's energy transition in collaboration with the PTT Group and relevant government agencies. Under the 5-year investment plan for 2026–2030, the Company has allocated a budget of USD 328 million for initiatives including offshore wind (the Seagreen Offshore Wind Farm), carbon capture and storage (CCS as a Service – Eastern Thailand CCS Hub), AI & Robotic Venture (ARV), and investments in businesses and technologies through dedicated subsidiary under a Corporate Venture Capital (CVC) model. The Company will continue to closely monitor developments in the energy transition front in order to identify further investment opportunities going forward.

1.7 The Company has undertaken numerous digital transformation initiatives. How does management expect the adoption of AI, automation, and robotics to enhance productivity, and when will the benefits be clearly reflected in the company's profit and loss statement?

CEO explained that the Company has continuously deployed AI and automation technologies across its core business processes, including subsurface evaluation, drilling, and production activities. These technologies are aimed at enhancing operational efficiency, increasing production, and maintaining effective cost control. The resulting benefits have already been progressively reflected in the company's financial performance. Key examples of these applications include:

- The use of automation systems to analyze data and optimize the planning of well locations and wellhead platforms.
- The application of AI to monitor and analyze drilling data in real time, enabling early risk detection and mitigation during drilling operations.
- The implementation of optimization systems to efficiently manage production from a large number of wells.

1.8 Return on equity (ROE) has declined from 16% to approximately 11%. What measures does the Company plan to implement to enhance capital efficiency, such as portfolio optimization or divestment of low-IRR assets?

CEO explained that the Company focuses on enhancing shareholder returns (ROE) through three key approaches:

- 1) Cost Management: Maintaining a competitive cost structure at approximately USD 30 per barrel of oil equivalent through the GoT SAVE cost management and optimization program, as previously outlined, in order to sustain operating profitability.
- 2) Organic Growth: Prioritizing growth from existing exploration and development projects, which generally offer cost advantages compared with assets acquired through mergers and acquisitions (M&A).
- 3) Disciplined Capital Allocation: Establishing internal rate of return (IRR) targets for M&A investments to ensure that such transactions are value-accretive and contribute to consistent improvement in shareholder returns over time.

1.9 I would like to suggest regarding the issue of online meetings. The Thai Investors Association (TIA) is encouraging companies listed on the Stock Exchange of Thailand (SET) to arrange Annual General Meetings (AGM) and/or Extraordinary General Meetings (EGM) either as on-site meetings or in a combined online and on-site format, known as a hybrid meeting. This is to allow shareholders, the executives, and the board of directors to meet, communicate, and ask questions conveniently. This is also in line with the announcement of the Securities and Exchange Commission (SEC), entitled "Request for cooperation regarding the Annual General Shareholders' Meetings Arrangement," dated 10 January 2024. Accordingly, I would like to submit for your consideration the proposal to organize shareholder meetings in an on-site or hybrid format, in accordance with the policy of the TIA as mentioned above.

CEO explained that the Company will take the proposal into consideration.

2. Miss Nuttida Suaysompol, a shareholder, inquired that based on the news over the past few years regarding the Rolls-Royce matter, where the Office of the National Anti-Corruption Commission (NACC) resolved that there were grounds for suspicious of wrongdoing involving former directors, namely Mr. Chitrapongse Kwangsukstith, Mr. Anucha Sihanatkathakul, and Mr. Maroot Mrigadat, what is the current progress of the matter?

CEO explained that according to news reports, Rolls-Royce had engaged an intermediary, and part of the commission paid to such intermediary was allegedly used as bribes to the personnel of PTTEP in order to assist Rolls-Royce in obtaining the right to enter into a contract for the Arthit Project. Consequently, the NACC conducted an inquiry on the grounds of reasonable suspicion that former directors and employees of PTTEP facilitated Rolls-Royce in securing the contract with PTTEP for the procurement of Feed Gas Turbine Compressor equipment for the central production platform of the Arthit Project. At present, the NACC, at its Meeting No. 38/2025 held on 10 April 2025, resolved to terminate the proceedings against all of the 3 former directors, implying that no wrongdoing was found as alleged.

3. Mr. Veeris Jirachaiyapas, a shareholder, inquired that according to the Science and Technology Professionals Act, B.E. 2551, which stipulates that the occupational health and safety profession is a regulated profession, and the issuance of the professional regulation in June 2023, may I inquire whether PTTEP has ensured that its occupational health and safety professionals are registered in compliance with the law, and whether such registration has been completed?

CEO explained that PTTEP acknowledges this regulation prescribed by the Council of Science and Technology Professionals and is currently undertaking the necessary actions to comply with such regulations within the transitional period.

The Chairman then provided an opportunity for shareholders to ask questions or share comments through the e-meeting system. During the Meeting, shareholders asked the following questions:

1. Mr. Piyaphong Prasatthong, a shareholder attending the Meeting in person, inquired:

1.1 How the ongoing geopolitical tensions in the Middle East—particularly the conflict involving the United States and Israel with Iran—have affected PTTEP. Specifically, what are the impacts on crude oil imports for production and refining in Thailand, as well as on foreign exchange rates and the volatility of the Thai baht under the current global environment?

CEO explained that PTTEP has investments in 2 countries in the Middle East region, namely Oman and the United Arab Emirates (UAE). Overall, PTTEP has not foreseen any material impact from the geopolitical tensions in the Middle East to date.

Almost all sales volume in the Middle East is derived from projects in Oman, which are currently not affected in the short term. For the UAE projects, PTTEP places the highest priority on the safety of its personnel and has evacuated its staff from the area. The project operator continues to maintain regular communication with joint venture partners. The company continues to closely monitor the situation.

With regard to foreign exchange risk, fluctuations in exchange rates are not expected to have a material impact, as the company continuously manages currency risk through natural hedging by matching revenues and expenses in the same currencies, supplemented by the use of financial instruments where appropriate to further mitigate foreign exchange risk.

1.2 According to the general election results, particularly with regard to the campaign policy to revoke the 2001 Memorandum of Understanding (MOU) concerning the overlapping maritime area in the Gulf of Thailand, how has this policy affected PTTEP, and what approach is being taken toward bilateral negotiations between Thailand and Cambodia to safeguard the national interest?

CEO explained that policies relating to the Thailand–Cambodia overlapping area are matters under the consideration of the government. At present, PTTEP holds an interest in an exploration concession (Block G9/43), which is located within the said area. Operations under this project are currently suspended pending further developments and clarity from the relevant government authorities. PTTEP will continue to closely monitor the situation and proceed in accordance with applicable regulations.

2. Mr. Sathaporn Kotheeranurak, a shareholder attending the Meeting in person, inquired that in light of ongoing war-related risks and oil price volatility, what is the company's oil price risk management policy for 2026?

CEO explained that the Company has an oil price risk management policy with the primary objective of mitigating potential adverse impacts. The policy focuses on downside protection of net cash flow and net operating income, with hedging decisions made based on prevailing market conditions and oil price trends at each point in time, following a dynamic hedging approach. For 2026, the Company has entered into oil price hedging arrangements covering approximately 13% of the projected sales volume for the year. The Company continues to closely monitor oil price movements and market developments in order to evaluate and determine appropriate hedging strategies going forward.

Questions 3. and 4. are interrelated. Thus, the questions were addressed and responded altogether as follows:

3. Mr. Piyaphong Prasatthong, a shareholder attending the Meeting in person, inquired whether crude oil imported from the Middle East through the Strait of Hormuz for refining into petroleum and petrochemical products in Thailand is sufficient to meet domestic consumption needs.

4. Miss Wilaiporn Akkarapolawong, a shareholder attending the Meeting in person, inquired that in light of the escalating conflict between the United States and Iran and its potential impact on transportation routes in the Persian Gulf, how does PTTEP manage the risks related to oil and gas transportation? In addition, to what extent does the Company expect potential profit gains from rising oil prices to be offset by higher operating costs or government support measures?

CEO explained that PTTEP's core mission is to explore and produce petroleum resources in order to enhance national energy security. The importation of crude oil from overseas is primarily the responsibility of other companies within the PTT Group. Nevertheless, PTTEP stands ready to support the Ministry of Energy's policies to ensure the continuity of petroleum production and the stability of Thailand's energy supply. In this regard, PTTEP will maximize production of natural gas, crude oil, and condensate from the projects it operates, with the objective of mitigating potential impacts on the public and various industrial sectors, and to support long-term energy sufficiency and security for the country.

With respect to the Company's financial performance, more than 70% of PTTEP's sales volume is derived from natural gas, the majority of which is sold under relatively stable pricing formulas that reduce exposure to oil price volatility. The remaining approximately 30% of sales volume comes from crude oil and condensate, which may be more directly affected by oil price fluctuations. To mitigate this risk, the company has considered entering into partial oil price hedging arrangements. In terms of cost management, PTTEP maintains a target to keep unit production costs at a competitive level of approximately USD 30 per barrel of oil equivalent, thereby supporting resilience in profitability amid volatile market conditions.

When there were no further enquiries from meeting participants, the Chairman requested Ms. Yaninee Wajeepratubjit to proceed with the voting procedure. After the vote calculation was completed, the resolution of Agenda item 2 to approve the financial statements for the year ended 31 December 2025 comprised agreed 3,310,162,579 votes or 99.91254%, disagreed 2,538,909 votes or 0.07663%, and abstained 358,701 votes or 0.01083%.

Resolution: The Meeting, by majority of the total of votes cast by shareholders who were present and voted, approved the financial statements for the year ended 31 December 2025 as proposed.

Agenda Item 3: **To approve the dividend payment for 2025 performance**

The Chairman invited Mr. Montri Rawanchaikul, Chief Executive Officer (CEO), to present the agenda to the Meeting.

CEO presented that According to the 2025 operating results and financial statements as presented in Agenda Items 1 and 2, the Company proposes the dividend payment at a rate of 8.75 Baht per share, equivalent to a total amount of 34,737 Million Baht. The proposed dividend takes the following factors into consideration.

1. Maintain an appropriate dividend payout aligned with the Group's overall performance, reflecting its strong financial position and disciplined cash management, while supporting investor confidence in the context of oil price volatility and prevailing domestic and international economic uncertainties.
2. The Dividend Payout Ratio of 59% complies with the Company's Dividend Policy which states that the company will pay dividend to shareholders of no less than 30% of net profit after tax.
3. A dividend yield of 7.74% is highly competitive within the industry peers.
4. The dividend distribution has no adverse impact on the Company's financial position, cash reserves, liquidity, and capital structure, while also considering the Company's investment plan.

The Company, on 22 August 2025, distributed an interim dividend for the first half of 2025 at a rate of 4.10 Baht per share, it was paid entirely from unappropriated retained earnings that have been subjected to petroleum income tax under the Petroleum Income Tax Act. Therefore, the Company will pay the remaining 2025 dividend at a rate of 4.65 Baht per share, comprising of;

1. Dividend at the rate of 0.65 Baht per share, will be paid from unappropriated retained earnings that have been subjected to petroleum income tax under the Petroleum Income Tax Act. Thus, individual shareholders shall not be entitled to a dividend tax credit under Section 47 bis of the Revenue Code and;
2. Dividend at the rate of 4.00 Baht per share, will be paid from unappropriated retained earnings that have been subjected to corporate income tax under the Revenue Code. Hence, individual shareholders shall be entitled to a dividend tax credit under Section 47 bis of the Revenue Code at a rate of 20% calculated as the dividend amount multiplied by 20/80.

The shareholders entitled to receive the dividend must be listed on the shareholder record as of the Record Date on 24 February 2026 (XD Date is 23 February 2026). The dividend payment is scheduled for 22 April 2026, subject to approval at the 2026 Annual General Meeting.

When there were no further enquiries from meeting participants, the Chairman requested Ms. Yaninee Wajepratubjit to proceed with the voting procedure. After the vote calculation was completed, the resolution of Agenda item 3 regarding the approval of the annual dividend payment for the 2025 performance comprised agreed 3,313,033,456 votes or 99.99990%, disagreed 0 vote and abstained 3,200 votes or 0.00010%.

Resolution: The Meeting, by majority of the total of votes cast by shareholders who were present and voted, approved the dividend payment for 2025 performance at a rate of 8.75 Baht per share. The Company has distributed an interim dividend for the first half of 2025 on 22 August 2025 at a rate of 4.10 Baht per share, entirely from unappropriated retained earnings that have been subjected to petroleum income tax under the Petroleum Income Tax Act. Therefore, the Company will pay the remaining 2025 dividend at a rate of 4.65 Baht per share, comprising of :

1. Dividend at the rate of 0.65 Baht per share, will be paid from unappropriated retained earnings that have been subjected to petroleum income tax under Petroleum Income Tax Act. Thus, individual shareholders shall not be entitled to a dividend tax credit under Section 47 bis of the Revenue Code and;
2. Dividend at the rate of 4.00 Baht per share, will be paid from unappropriated retained earnings that have been subjected to corporate income tax under the Revenue Code. Hence, individual shareholders shall be entitled to a dividend tax credit under Section 47 bis of the Revenue Code.

The shareholders entitled to receive the dividend must be listed on the shareholders record as of the Record Date on 24 February 2026 (XD Date is 23 February 2026). The dividend payment is scheduled for 22 April 2026.

Agenda Item 4: **To appoint the auditor and consider the audit fee for financial statements for the year 2026**

The Chairman invited Mr. Teerapong Wongsiwawilas, Chairman of the Audit Committee, to present the agenda to the Meeting.

Mr. Teerapong Wongsiwawilas presented that according to the State Financial and Fiscal Discipline Act, B.E. 2561 (2018) (the Act) section 71, the State Audit Office of the Kingdom of Thailand (SAO) or other auditor approved by SAO shall audit the financial statements of government agencies. PTTEP is a government agency under the Act. However, SAO requested cooperation from PTTEP to engage other auditors. PTTEP, therefore, arranged a tender to select and appoint an auditor to audit its financial statements.

The Audit Committee considered the auditors from their experience and qualifications, together with commercial side. This consideration resulted in the opinion that PricewaterhouseCoopers ABAS Ltd. or PwC is an experienced and reliable audit firm with a sufficient number of qualified staff. Therefore, the Audit Committee proposed the auditors from PwC as listed below to serve as the auditors of PTTEP for the year 2026;

1. Ms. Amornrat Pearmpoonvatanasuk, Certified Public Accountant Registration No. 4599, or
2. Mr. Kan Tanthawirat Certified Public Accountant Registration No. 10456, or
3. Mr. Boonrueng Lerdwiseswit, Certified Public Accountant Registration No. 6552, or
4. Mr. Pongthavee Ratanakoses, Certified Public Accountant Registration No. 7795

with the audit fee of 6.50 million Baht, which is the same rate for the year 2025. The proposed auditors have been approved by SAO and have qualifications that comply with the guidelines of the Securities and Exchange Commission and they have no relationship or conflict of interest with PTTEP, its subsidiaries, management, major shareholders, or their related parties. Therefore, the proposed auditors are accordingly independent to audit and express their opinion for PTTEP's financial statements.

The Board of Directors, with the recommendation of the Audit Committee, agreed to propose the Annual General Meeting of Shareholders to approve the appointment of 4 auditors from PricewaterhouseCoopers ABAS Ltd., as mentioned, with an audit fee for the year 2026 of 6.50 million Baht.

After the presentation, the Chairman provided an opportunity for shareholders to ask questions or share comments through the e-meeting system. The questions are as follows:

1. Asst. Prof. Dr. Malee Geounopkukul, a shareholder attending the Meeting in person, inquired:
 - 1.1 Do the proposed auditors meet all prescribed qualification criteria?
 - 1.2 Have they previously served as the Company's auditors?
 - 1.3 Which cooperatives, if any, have they audited?

Mrs. Chanamas Sasnanand, Executive Vice President, Finance and Accounting Group explained that 1) The auditors proposed for approval meet all relevant qualification requirements and are auditors approved by the Office of the Securities and Exchange Commission (SEC). In addition, the State Audit Office of Thailand has approved the appointment of PTTEP's auditors for the financial year 2026 on 10 November 2025. 2) The auditors proposed for approval have served as the Company's auditors in the previous year. And 3) The audit firm's representative clarified that none of the four proposed auditors has audited the financial statements of any cooperative.

Questions 2. and 3. are interrelated. Thus, the questions were addressed and responded altogether as follows:

2. Mr. Sathaporn Kotheeranurak, a shareholder attending the Meeting in person, inquired that as the lead audit partner has served for six consecutive years, how has the Audit Committee commenced the process of auditor succession planning or preparation for the handover to a new auditor in the coming year?

3. Mr. Pitak Silrattana, a shareholder attending the Meeting in person, inquired how many consecutive years has PwC served as the company's auditor?

Mrs. Chanamas Sasnanand, Executive Vice President, Finance and Accounting Group explained that At present, Ms. Amornrat Pearmpoonvatanasuk, an audit partner from PwC, signed the audit opinion on PTTEP's financial statements for the year 2025, marking her sixth consecutive year in that role. This remains within the auditor rotation requirements stipulated by the Thai Securities and Exchange Commission (SEC), which limit the tenure of the signing audit partner to a maximum of seven consecutive fiscal years for listed companies. Should Ms. Amornrat continue to sign the audit opinion for the financial statements for the year 2026, this would constitute her seventh and final year under the applicable rotation rules. Accordingly, the company has proposed the nomination of an additional, fourth auditor candidate to provide appropriate alternatives for the appointment of the auditor in subsequent years and to ensure a smooth and well-prepared transition.

When there were no further enquiries from meeting participants, the Chairman requested Ms. Yaninee Wajeepratubjit to proceed with the voting procedure. After the vote calculation was completed, the resolution of Agenda item 4 for appointment of the auditor and approval of the audit fee for the year 2026 comprised agreed 3,250,422,720 votes or 98.11011%, disagreed 56,913,540 votes or 1.71787%, and abstained at 5,699,196 votes or 0.17202%.

Resolution: The Meeting, by majority of the total of votes cast by shareholders who were present and voted, approved the appointment of Ms. Amornrat Pearmpoonvatanasuk, Certified Public Accountant Registration No. 4599, or Mr. Kan Tanthawirat, Certified Public Accountant Registration No. 10456, or Mr. Boonrueng Lerdwiseswit, Certified Public Accountant Registration No. 6552, or Mr. Pongthavee Ratanakoses, Certified Public Accountant Registration No. 7795, auditors from Pricewaterhouse Coopers ABAS Ltd., to serve as the auditor of PTTEP for the year 2026 with the audit fee for the financial statements for the year 2026 of 6.50 million Baht.

Agenda Item 5: **To approve the remuneration for the Board of Directors and the sub-committees**

The Chairman invited Mr. Teerapong Wongsiwawilas, Chairman of the Nomination and Remuneration Committee, to present the agenda to the Meeting.

Mr. Teerapong Wongsiwawilas presented that in 2026, the Nomination and Remuneration Committee reviewed and compared the remuneration of the Board of Directors and sub-committees with leading companies and within the PTT Group. Additionally, the remuneration considerations include factors and appropriateness according to good corporate governance principles, along with the Company's operating results, the directors' performance, as well as their duties and responsibilities, and concluded that the retainer fee, meeting fee, and director's bonuses are appropriate and comparable to those of companies listed on the Stock Exchange of Thailand and the PTT Group. Therefore, the Nomination and Remuneration Committee considers it appropriate to maintain all items of the remuneration package at the same rate as approved by the 2025 Annual General Shareholders' Meeting. Details are as follows:

1. Retainer fee: 40,000 Baht/person/month (paid in full month).
2. Meeting fee: 50,000 Baht/person/meeting, only paid to directors who attended the meeting.
3. Bonus for the whole Board at the rate of 0.2% of annual net profit, with total limit of 60 million Baht.
4. The Chairman of the Board shall receive a 25% increase for all items according to 1-3.
5. No retainer fee for sub-committee members. The sub-committees' shall receive the meeting fee at the rate of 45,000 Baht/person, only paid to directors who attended the meeting.
6. The Chairman of the sub-committees shall receive a 25% increase of the meeting fee.

The Chairman added that, to prevent any conflict of interest, directors who are shareholders and independent directors with proxies from shareholders will abstain from voting on this agenda item. However, this abstention requirement does not apply if a shareholder explicitly authorizes an independent director to vote on their behalf using Proxy Form B or C.

The Chairman then provided an opportunity for shareholders to ask questions or share comments through the e-meeting system. During the Meeting, shareholders asked the following questions:

Asst. Prof. Dr. Malee Geounoppakul, a shareholder attending the Meeting in person, inquired that how is the Board of Directors' remuneration considered? Is there any difference across the PTT Group? Furthermore, is remuneration provided to members of all sub-committees?

Mr. Teerapong explained that the remuneration of the Board of Directors is determined by considering the remuneration of the Board of Directors within the PTT Group and leading companies listed on the Stock Exchange of Thailand, along with the Company's operating results, the Board of Directors' performance, as well as their duties and responsibilities. Furthermore, the remuneration of the Board of Directors is determined at a level comparable to directors within the PTT Group. For sub-committees, members shall receive the meeting fees only for directors who attended the meeting.

When there were no further enquiries from meeting participants, the Chairman requested Ms. Yaninee Wajepratubjit to proceed with the voting procedure. After the vote calculation was completed, the resolution of Agenda item 5 for approval of the remuneration for the Board of Directors and the sub-committees comprised agreed 3,277,661,377 votes or 98.93421%, disagreed 29,590,510 votes or 0.89317%, and abstained 5,718,814 votes or 0.17262%.

Resolution: The Meeting, with not less than two-thirds of the total number of votes cast by the shareholders presented and entitled to vote, approved the remuneration package of the Board of Directors and the sub-committees as proposed with the details as follows:

1. The retainer fee of the Board of Directors at the rate of 40,000 Baht/person/month (paid in full month), the meeting fee for the Board of Directors at the rate of 50,000 Baht/person/meeting (only when attending the meeting) and the meeting fee for the Members of Sub-committees at the rate of 45,000 Baht/person/meeting (only when attending the meeting). The Chairman of the Board will receive a 25% increase for both the retainer fee and the meeting fee. The Chairman of Sub-committees will receive a 25% increase of the meeting fee.
2. Bonus for the whole Board of Directors at the rate of 0.2% of the annual net profit as stated in the Company's consolidated annual financial statement with the total limit of 60 million Baht if the Company pays dividend to shareholders. The bonus payment will be adjusted according to each director's office period. And the Chairman of the Board will receive a 25% increase.

Agenda Item 6: **To approve the election of new directors in replacement of those who are due to retire by rotation in 2026**

To comply with the Good Corporate Governance principle, all directors due to retire by rotation, namely 1) Dr. Kongkrapan Intarajang, 2) Mr. Wattanapong Kurovat, 3) Dr. Vinit Visessuvanapoom, 4) Mr. Montri Rawanchaikul, and 5) General Nithi Chungcharoen temporarily left the meeting room to abstain from the consideration of this Agenda. The Chairman invited Mr. Teerapong Wongsiwawilas, Chairman of the Nominating and Remuneration Committee, to present the agenda to the Meeting.

According to the Company's Articles of Association, one-third, or 5, of the directors who are to retire by rotation at every annual general meeting should be those who have been in the position the longest. In 2026, the 5 directors due to retire by rotation were:

1. Dr. Kongkrapan Intarajang

2. Mr. Wattanapong Kurovat
3. Dr. Vinit Visessuvanapoom
4. Mr. Montri Rawanchaikul
5. General Nithi Chungcharoen

PTTEP invited shareholders to nominate candidates with suitable qualifications for consideration to be elected as PTTEP directors from 16 September 2025 to 15 December 2025. This was announced via the Stock Exchange of Thailand's news system and on PTTEP's website with identification on the Target Skill Mix for director nominations in 2026. The 3 main areas of the Target Skill Mix are: 1) Accounting, 2) Economics & Finance, and 3) Industry Knowledge. However, no shareholder submitted nominations.

The Nomination and Remuneration Committee has thoroughly searched for candidates by considering the appropriateness and the utmost benefit of the Company, including: 1) Skill Mix in 12 fields; 2) not assuming a directorship or executive-level position in more than 5 listed companies at once, or in any state enterprises and their subsidiaries more than 3 seats, according to the Cabinet resolutions of 24 January 2011; 3) age not exceeding 70 years and continuous tenure not exceeding 9 years; and 4) the proposal of shareholders as well as the qualification of independent director and the conflict of interest. The Nomination and Remuneration Committee deemed it appropriate to propose the following candidates to the Meeting:

1. Dr. Kongkrapan Intarajang has been nominated to serve another term as a director of PTTEP due to his vision, knowledge, capabilities, and nearly 30 years of extensive and well-rounded experience in the energy industry across the entire value chain. He is highly regarded for his expertise in managing large organizations, overseeing international corporate governance, and driving corporate strategy toward sustainable growth, with recognition at both national and international levels as a leader in corporate sustainability; currently serving as Chief Executive Officer and President of PTT Public Company Limited. He plays a key role in enhancing national energy security while pursuing business growth alongside greenhouse gas reduction and ensuring balanced stakeholder management across economic, social, environmental, and governance dimensions with transparency and strong corporate governance, and with such experience, expertise, and leadership, he will be instrumental in supporting strategic direction and creating sustainable growth opportunities for PTTEP going forward.
2. Mr. Wattanapong Kurovat has been nominated to serve another term as a director of PTTEP due to his knowledge, capability and vast experience in energy business and policy planning of the country. He currently assumes the role of Director General, Energy Policy and Planning Office, Ministry of Energy, and has an in-depth understanding of Energy

Strategic Plan, Policy, and Measures to support Thailand's long-term energy security, playing an important role in overseeing the creation and implementation of strategic plan and risk management of the Company with the objective of positioning the Company as a leader in the energy transition and energy security and gaining international recognition, while supporting business operation based on ESG principle.

3. Dr. Vinit Visessuvanapoom has been nominated to serve another term as a director of PTTEP due to his knowledge, capability and expertise in legal, economics, and public administration which includes experience in finance, development of public finance system, tax system, laws and regulations related to State Enterprise. He currently assumes the role of Director General Fiscal Policy Office, Ministry of Finance and has an in-depth understanding of public policy, fiscal policy, macroeconomics, international economics and governance direction for State Enterprise which will greatly help developing PTTEP to be recognized and operate at a high standard in compliance with the laws, rules, and regulations, and also support PTTEP in overseeing a comprehensive risk management framework, to ensure sustainable energy security.
4. Mr. Montri Rawanchaikul has been nominated to serve another term as a director of PTTEP in recognition of his comprehensive industry knowledge, particularly in Exploration and Production business, broad strategic vision and professional leadership. His contributions have supported the Company's consistent growth and strengthened its credibility among stakeholders domestically and abroad. He currently assumes the role of Chief Executive Officer of PTTEP. He has provided clear strategic direction in alignment with Thailand's energy security demands, while delivering sustainable shareholder value through strategic overseas investment. In addition, Mr. Montri has demonstrated a strong commitment to sound corporate governance principles to drive long-term value creation to the Company.
5. Ms. Matana Charernsri has been newly nominated as a director due to her knowledge, capability and expertise in accounting and finance, areas with limited specialized representation on the PTTEP Board of Directors. She has extensive experience in budget analysis. She currently assumes the role of Deputy Director, Budget Bureau and has an in-depth understanding of driving the State's financial policy, upholding fiscal discipline, and promoting economic stability. She will strengthen PTTEP's governance in independent auditing, financial reporting, with transparency, accountability, and auditability, with a strong emphasis on promoting good corporate governance principles to create value for shareholders, stakeholders, and society, contributing to the Company's sustainable growth.

The Nomination and Remuneration Committee considered that 5 nominating individuals have the qualifications and skills aligning with 2026 Target Skill Mix and/or other Skill Mix areas currently underrepresented on the Board. Their expertise spans the energy sector and

other areas which are energy, engineering, economics, finance, accounting, international market, and legal. The consideration to elect these 5 nominating individuals as PTTEP directors is beneficial to the business operations of PTTEP, as well as the expansion of investments according to the Company's strategy.

In this regard, 1 of 5 candidates who are nominated for independent director meet the qualifications under relevant laws, the criteria for independent directors, and PTTEP's definition of independent directors.

When there were no further enquiries from meeting participants, the Chairman requested Ms. Yaninee Wajepratubjit to proceed with the voting procedure. The retiring directors then returned to the meeting room. After the vote calculation was completed, individual results of the vote for Agenda item 6 regarding the election of new directors in replacement of those who are due to retire by rotation in 2026 were as follows:

	Name List		Agreed (share) (%)	Disagreed (share) (%)	Abstained (share) (%)
1	Dr. Kongkrapan	Intarajang	3,274,284,504 (98.83037%)	32,871,752 (0.99219%)	5,878,600 (0.17744%)
2	Mr. Wattanapong	Kurovat	3,282,429,561 (99.07622%)	24,708,387 (0.74579%)	5,896,908 (0.17799%)
3	Dr. Vinit	Visessuvanapoom	3,280,795,801 (99.02690%)	26,331,855 (0.79480%)	5,907,200 (0.17830%)
4	Mr. Montri	Rawanchaikul	3,291,127,165 (99.33874%)	16,027,191 (0.48376%)	5,880,500 (0.17750%)
5	Ms. Matana	Charernsri	3,285,673,697 (99.17414%)	21,645,246 (0.65334%)	5,715,913 (0.17252%)

Resolution: The Meeting, by majority of the total of votes cast by shareholders who were present and voted, approved the election of 5 directors as proposed.

Agenda Item 7: Other Matters

The Chairman informed the Meeting that no additional matters are to be considered in today's session and that all agenda items have been addressed.

The Chairman thanked all shareholders and proxies for their participation and summarized the attendance at the 2026 Annual General Shareholders' Meeting. There were 131 shareholders

joined the e-meeting in person, representing a total of 1,268,471 shares, along with 1,720 shareholders by proxy, representing 3,311,793,518 shares. In total, 1,851 shareholders and proxies attending the e-meeting, holding a total of 3,313,061,989 shares, which corresponded to 83.45275% of the 3,969,985,400 share capital. The Company would declare the vote results together with the resolutions of all the agenda items after final review through the Stock Exchange of Thailand's news system on the same day after the Meeting. Moreover, the Company would prepare the Minutes of Meeting, which would summarize important details under each agenda, and post on the Company's website within 14 days. If shareholders would propose for any revisions or objections, please inform PTTEP by 15 May 2026 by sending email to CorporateSecretary@pttep.com for consideration. In case that there is no objection or revision, it is deemed that the Minutes of Meeting is verified by shareholders. The Meeting was then adjourned.

Closing of the Meeting: 16.44 hours

Recorded by: Mrs. Phenkae Kongmalai

Certified true and corrected by: Ms. Yaninee Wajeepratubjit

Chatchai Phromlert

Mr. Chatchai Phromlert

Chairman of the Meeting

Montri Rawanchaikul

Mr. Montri Rawanchaikul

Chief Executive Officer