



Invitation to the 2025 Annual General Shareholders' Meeting

PTT Exploration and Production Public Company Limited
On Monday 31 March 2025 at 14.30 hrs.
via electronic means (E-Meeting)
according to the Emergency Decree on Electronic Meetings B.E. 2563 (2020)
and other related laws and regulations.

Guidelines for Attending the Meeting

Please carefully study the details of procedures and documents required for attending the meeting (E-Meeting) and proxy granting according to Attachment 5.
The system for Pre-Registration will be available from 17 March 2025 at 8.30 hrs.
until the end of the meeting on 31 March 2025.

Shareholders are welcome to submit relevant questions prior to the meeting.

Please include name, telephone number, email address (if any)
in the following channel: E-mail: CorporateSecretary@pttep.com or fax no. 0-2537-4500.



No. PTTEP 13143/00-2888/2025

28 February 2025

Subject: Invitation to 2025 Annual General Shareholders' Meeting

To: Shareholders

- Attachment:
1. 56-1 One Report 2024 with Sustainability Report Incorporated (electronic files via QR Code) and the Notification of Meeting
 2. Duties and responsibilities of PTTEP Sub-Committees
 3. PTTEP Definition of Independent Director
 4. Information of the Director Nominees to be elected as PTTEP directors
 5. Procedures for Attending the 2025 Annual General Shareholders' Meeting (E-Meeting), document required for meeting attendance, and proxy granting
 6. Envelope for returning Proxy Form to PTTEP
 7. Proxy Form B. (Proxy Forms A. or C. can be downloaded from website: www.pttep.com)
 8. Name List and Details of PTTEP Independent Directors to be used with Proxy of shareholders
 9. PTTEP Articles of Association, the Public Limited Company Act and the Securities and Exchange Act concerning the Shareholders' Meeting and Vote Casting
 10. PTTEP Guidelines on Personal Data Processing for Shareholders Meeting

PTT Exploration and Production Public Company Limited (PTTEP) would like to invite all shareholders to attend the 2025 Annual General Shareholders' Meeting on Monday 31 March 2025 at 14.30 hrs. via electronic means (E-Meeting) according to the Emergency Decree on Electronic Meetings B.E. 2563 (2020) and other related laws and regulations. PTTEP has fixed the Record Date on which shareholders have the right to attend the 2025 AGM as 26 February 2025. The agenda items for the meeting are as follows:

- 2 -/ Agenda Item 1 ...

Agenda Item 1 **To acknowledge the 2024 performance results and 2025 work plan of the Company**

Related Information:

The 2024 Company's performance results are detailed in Attachment 1, whereas the 2025 work plan of the Company will be presented on the Meeting Day.

The Board of Directors' Opinion:

The Meeting should acknowledge the 2024 performance results, including the financial statements and other matters, as illustrated in the 56-1 One Report 2024 with Sustainability Report Incorporated. The Meeting should also acknowledge the Company's 2025 work plan, which will be presented during the Meeting.

Agenda Item 2 **To approve the financial statements for the year ended 31 December 2024**

Related Information:

PTTEP's financial statements for the year ended 31 December 2024 have been audited by the Auditor, reviewed by the Audit Committee and endorsed by the Board of Directors. The details of the financial statements are in Attachment 1 and are summarized by comparing with last year as follows:

Items	Million US Dollar		Million Baht	
	2024	2023	2024	2023
Total Assets	28,401	26,380	965,301	902,821
Total Liabilities	12,634	11,787	429,425	403,378
Total Equity	15,767	14,593	535,876	499,443
Total Revenues	9,273	9,057	327,415	315,216
Profit for the year - Owners of the parent	2,227	2,208	78,824	76,706
Basic earnings per share	0.56 (US Dollar/Share)	0.54 (US Dollar/Share)	19.86 (Baht/Share)	18.89 (Baht/Share)

Board of Directors' Opinion:

The Meeting should approve the financial statements for the year ended 31 December 2024 which have been audited by the Auditor, reviewed by the Audit Committee and endorsed by the Board of Directors.

Agenda Item 3 To approve the dividend payment for 2024 performance**Related Information:**

PTTEP's dividend policy is to pay dividend, under normal circumstances, of not less than 30 percent of net income after tax. According to the Public Limited Company Act B.E. 2535 Section 115 and the Company's Articles of Association Clause 32, dividends shall be approved by the meeting of shareholders, however, PTTEP's Board of Directors may resolve to pay an interim dividend to shareholders in case that the Company has sufficient profits, and subsequently inform the shareholders at the next shareholders' meeting.

For the year ended 2024, PTTEP reported total revenue of US Dollar 9,273 Million; net profit of US Dollar 2,227 Million; total assets of US Dollar 28,401 Million; total liabilities of US Dollar 12,634 Million; equity of US Dollar 15,767 Million; unappropriated retained earnings of US Dollar 11,677 Million and cash and cash-equivalents (excluding short-term investments) of US Dollar 3,938 Million.

The Company's Board of Directors has resolved that PTTEP should distribute a dividend in Thai Baht, determined with reference to the Company's performance in US Dollars and the Weighted-Average Interbank Exchange Rate published by the Bank of Thailand (BOT) one business day prior to the Board meeting. For the 2024 consolidated performance, the Company proposes the dividend payment at a rate of 9.625 Baht per share, representing a dividend payout ratio of approximately 49% and an annualized dividend yield of 8.09%. The proposed dividend payment exceeds investors' expected yield, favorably positioning the Company against industry peers. The distribution aligns with the Company's dividend policy, with no adverse impact on its financial position, cash reserves, liquidity, and capital structure, while also considering the Company's investment plan.

The Company, on 28 August 2024, has distributed an interim dividend for the first half of 2024 at a rate of 4.50 Baht per share, equivalent to 0.1245 US Dollars per share, using an exchange rate of 36.135 Baht per US Dollar. This amounted to Baht 17,865 Million and was paid entirely from unappropriated retained earnings under the Petroleum Income Tax Act (PITA). For the remaining 2024 dividend, the Company will pay at a rate of 5.125 Baht per share, equivalent to 0.1519 US Dollars per share, using an exchange rate of 33.74 Baht per US Dollar. The remaining 2024 dividend of 5.125 Baht per share comprises 3.125 Baht per share from unappropriated retained earnings under PITA and 2.00 Baht per share from unappropriated retained earnings under the Revenue Code, resulting in total amount of Baht 20,346 Million. The dividend payment is scheduled for 22 April 2025, subject to approval at the 2025 Annual General Meeting (AGM). Shareholders entitled to receive the dividend must be listed on the shareholder record as of the Record Date: 26 February 2025 (the XD Date is set for 25 February 2025).

The dividend payment which is made from unappropriated retained earnings under PITA, individual shareholders shall not be entitled to a Dividend Tax Credit. Whereby, the dividend payment which is made from unappropriated retained earnings under the Revenue Code which have been taxed at a corporate income tax rate of 20%, individual shareholders are entitled to a tax credit equal to the dividend amount multiplied by 20/80.

The dividend payment record for 2023 and 2024 are per the table below:

Details of Dividend Payment	2024		2023	
	USD	Baht	USD	Baht
1. Net income (Million)	2,227		2,208	
2. Basic Earnings per Share	0.56		0.54	
3. Dividend Payout Ratio (%)*	49		49	
4. Annual Dividend Payment (per Share)		9.625		9.500
4.1 Interim Dividend (first half)		4.500		4.250
4.2 The Remaining Dividend		5.125		5.250
5. Total Dividend Amount (Million)		38,211		37,715
6. Number of Shares (Million)				
6.1 At the interim dividend payment	3,970		3,970	
6.2 At the remaining dividend payment	3,970		3,970	

Remark : * Dividend Payout Ratio calculated based on Weighted-Average Interbank Exchange Rate published by the Bank of Thailand one business day prior to the Board meeting date.

The Board of Directors' Opinion:

The Annual Shareholder Meeting should approve the 2024 annual dividend payment at 9.625 Baht per share, of which 4.50 Baht per share was previously paid on 28 August 2024 as an interim dividend for the first half of 2024, from unappropriated retained earnings under the Petroleum Income Tax Act. The remaining dividend of 5.125 Baht per share comprises 3.125 Baht per share from unappropriated retained earnings under the Petroleum Income Tax Act and 2.00 Baht per share from unappropriated retained earnings under the Revenue Code. The remaining dividend payment is scheduled for 22 April 2025, subject to approval at the 2025 AGM. Shareholders entitled to receive the dividend must be listed on the shareholder record, with the Record Date set for 26 February 2025 (the XD Date set for 25 February 2025).

Agenda Item 4 To appoint the auditor and consider the audit fee for financial statements for the year 2025

Related Information:

PTTEP is an auditee of the State Audit Office of the Kingdom of Thailand (SAO) and a government agency in accordance with the Organic Act on State Audit B.E. 2561 (2018) and the State Financial and Fiscal Discipline Act, B.E. 2561 (2018) (the State Financial and Fiscal Discipline Act), respectively. SAO, therefore, has the authority and duty to audit PTTEP's financial statements. However, SAO requested for cooperation from PTTEP to engage other auditor by referring to section 71 of the State Financial and Fiscal Discipline Act. SAO or other auditor approved by SAO has to audit the financial statements of government agencies. PTTEP, therefore, arranged a tender to select an auditor and appointed the auditors from PricewaterhouseCoopers ABAS Ltd. (PwC) as the independent auditors.

The Audit Committee considered qualifications of the auditors from both the technical side, reviewing their experience and qualifications, and the commercial side. This consideration resulted in the opinion that PwC is a reliable audit firm with a high performance record and a sufficient number of qualified staff. The Audit Committee proposed that the auditors from PwC as listed below be appointed as the independent auditors of PTTEP for the year 2025 to the Board of Directors to propose to shareholders for their approval.

- (1) Ms. Amornrat Pearmpoonvatanasuk* Certified Public Accountant Registration No. 4599 or
- (2) Mr. Boonrueng Lerdwiseswit Certified Public Accountant Registration No. 6552 or
- (3) Mr. Kan Tanthawirat Certified Public Accountant Registration No. 10456

* Remark : Ms. Amornrat Pearmpoonvatanasuk was the auditor responsible for auditing and expressing opinion on PTTEP's financial statements for the year 2020 - 2024 or 5 years.

Whereby one of the proposed auditors may be appointed to perform the audit and express an opinion with regard to PTTEP's financial statements with the audit fee for the financial statements for the year 2025 of Baht 6.50 million, which is the same rate as the audit fee for the year 2024.

SAO has approved the proposed auditors from PwC above as auditors of PTTEP's financial statements for the year 2025. In addition, the proposed auditors have qualifications that comply with the guidelines of the Securities and Exchange Commission (SEC) and they have no relationship or conflict of interest with PTTEP, its subsidiaries, management, major shareholders, or their related parties. Therefore, the proposed auditors are accordingly independent to audit and express their opinion for PTTEP's financial statements. Furthermore, even though some of PTTEP's subsidiaries are audited by other auditors, PTTEP's Board of Directors is responsible for ensuring that the financial statements of those subsidiaries are completed within their schedules.

Additional information:

PTTEP's and its subsidiaries' audit fees and non-audit fees are as follows.

- 6 -/ Audit fees...

Audit fees

In 2024, PTTEP and its subsidiaries had total Audit Fees of Baht 78.05 million. Of this amount, Baht 24.39 million was for the audit firm of PTTEP (PwC) and person or companies related to the auditor and the audit firm. * The remaining amount of Baht 53.66 million was for other firms.

In 2023, PTTEP and its subsidiaries had total Audit Fees of Baht 71.66 million. Of this amount, Baht 23.54 million was for the audit firm of PTTEP (PwC) and person or companies related to the auditor and the audit firm. * The remaining amount of Baht 48.12 million was for other firms.

* Remark: In accordance with the definition of SEC

Non-audit fees

In 2024, PTTEP and its subsidiaries had Non-Audit Fees to PwC and person or companies related to the auditor and the audit firm, for a total of Baht 41.54 million. Of this amount, Baht 14.93 million was for consulting services for M&A in the areas of Financial Due Diligence, tax and accounting which were deal-specific or one-off transactions. The remaining amount was for other services, such as tax services and special purpose audit. These services were mostly procured through a bidding process. The Non-Audit Fees to PwC and person or companies related to the auditor and the audit firm of Baht 41.54 million was approximately 10% comparing to all Non-Audit Fees in 2024 which included charges from other service companies.

In 2023, PTTEP and its subsidiaries had Non-Audit Fees to PwC and person or companies related to the auditor and the audit firm, for a total of Baht 68.88 million. Of this amount, Baht 38.16 million was for consulting services for M&A in the areas of Financial Due Diligence, tax and accounting which were deal-specific or one-off transactions. The remaining amount was for other services, such as tax services and special purpose audit. These services were mostly procured through a bidding process. The Non-Audit Fees to PwC and person or companies related to the auditor and the audit firm of Baht 68.88 million was approximately 20% comparing to all Non-Audit Fees in 2023 which included charges from other service companies.

Board of Directors' Opinion:

The Meeting should approve the appointment of Ms. Amornrat Pearmpoonvatanasuk, Certified Public Accountant Registration No. 4599, or Mr. Boonrueng Lerdwisewit, Certified Public Accountant Registration No. 6552, or Mr. Kan Tanthawirat, Certified Public Accountant Registration No. 10456, auditors from PricewaterhouseCoopers ABAS Ltd., to serve as the auditor of PTTEP for the year 2025 with the audit fee for the financial statements for the year 2025 of Baht 6.50 million as proposed by the Audit Committee. This proposal has been subsequently endorsed by the Board of Directors.

Agenda Item 5 To approve the remuneration for the Board of Directors and the Sub-Committees

Related Information:

The Public Limited Company Act , B.E. 2535 (1992), requires the remuneration of the Board of Directors to be determined by the resolution of the Annual General Shareholders' Meeting. In 2025, the Nomination and Remuneration Committee compared the remuneration of the Board of Directors and the Sub-Committees with both the companies within the PTT Group and the leading companies listed on the Stock Exchange of Thailand (SET). Additionally, the remuneration considerations include factors and appropriateness according to good corporate governance principles, along with the Company's operating results, the directors' performance, and their duties and responsibilities. The Board of Directors concluded that the retainer fee, meeting fee, and director's bonuses are appropriate and comparable to those within the PTT Group and companies listed on the SET. Therefore, the Nomination and Remuneration Committee considers it appropriate to maintain all items of the remuneration package at the same rate as approved by the 2024 Annual General Shareholders' Meeting. Details are as follows:

Retainer fee, Meeting fee, Bonus and Other Remuneration

Remuneration ⁽¹⁾	2025 (Year of Proposal)	2024
1. Board of Directors		
1.1 Retainer fee (paid in full month)	Baht/person/month	Baht/person/month
• Chairman	50,000	50,000
• Director	40,000	40,000
1.2 Meeting fee (for those in attendance only)	Baht/person/time	Baht/person/time
• Chairman	62,500	62,500
• Director	50,000	50,000
2. The Standing Sub-Committees in accordance with the Company's Article of Association		
2.1 Meeting fee (for those in attendance only)	Baht/person/time	Baht/person/time
• The Chairman of the Sub-Committees	56,250	56,250
• Director	45,000	45,000
3. Other Remuneration	None	None
4. Directors' Bonus ⁽²⁾	the rate of 0.2 percent of annual net profit with total limit of 60 million Baht	the rate of 0.2 percent of annual net profit with total limit of 60 million Baht

Remuneration ⁽¹⁾	2025 (Year of Proposal)	2024
<p><u>Remark:</u></p> <p>(1) The Chairman of the Board shall receive a 25 percent increase of the fees.</p> <p>(2) Directors' Bonus: The bonus will be payable to the Board of Directors at the rate of 0.2 percent of annual net profit as stated in the Company's consolidated annual financial statement with total limit of 60 million Baht as previously approved by the shareholders, if the company pays dividend to shareholders and adjust according to each director's office period. The Chairman of the Board shall receive a 25 percent increase.</p>		

To prevent any special conflict of interest, directors who are shareholders and independent directors holding proxies must abstain from voting on this agenda, unless shareholders clearly specify their votes in Proxy Form B or C.

The Board of Directors' Opinion:

The Meeting should approve the remuneration package of the Board of Directors and Sub-Committees for the year 2025 i.e. Retainer fee, Meeting fee and 2024 Bonus of the Board of Directors, at the same rate as per the resolution of the Annual General Shareholders' Meeting for the Year 2024. The Nomination and Remuneration Committee has duly reviewed this proposal, which has been endorsed by the Board of Directors.

Agenda Item 6 To approve the election of new directors in replacement of those who are due to retire by rotation in 2025

Related Information:

The Public Limited Company Act, B.E. 2535 (1992) and Article 11 of the Company's Articles of Association require one-third of the PTTEP directors who have served the longest, to retire at every annual general meeting when their term of office ends.

At the 2025 Annual General Shareholders' Meeting, 5 PTTEP directors are due to complete their terms which 4 of them are qualified as independent directors according to PTTEP's criteria for independent directors. The 5 directors who are due to retire are listed as follows:

- (1) Mr. Teerapong Wongsiwawilas Independent Director, Chairman of the Nomination and Remuneration Committee, and Chairman of the Audit Committee
- (2) Mr. Danucha Pichayanan Independent Director and Member of the Corporate Governance and Sustainability Committee
- (3) Mr. Wuttikorn Stithit Director and Member of the Risk Management Committee

- | | | |
|-----|----------------------------|---|
| (4) | Mr. Veerathai Santiprabhob | Independent Director, Chairman of the Risk Management Committee and Member of the Corporate Governance and Sustainability Committee |
| (5) | Ms. Penchun Jarikasem* | Independent Director and Chairman of the Audit Committee |

*Ms. Penchun Jarikasem resigned from her position as a PTTEP director due to reaching the age of 70 years, which resulted in the disqualification of being a director of PTTEP according to the Good Corporate Governance and Business Ethics of the PTTEP Group, with effective on 29 January 2025. PTTEP is unable to select a qualified person to replace the director position before the remaining term of the director position is not less than 2 months as required by law and the Company's Articles and Association. Therefore, PTTEP is currently proposing that this general meeting considers and elects a suitably qualified person to succeed Ms. Penchun.

In the director nomination process, PTTEP invited shareholders to nominate candidates with suitable qualifications for consideration to be elected as PTTEP directors from 16 October 2024 to 15 January 2025. This was announced via the Stock Exchange of Thailand's news system and on PTTEP's website. However, no shareholder submitted nominations.

The Nomination and Remuneration Committee recruited candidates for directorship by focusing on a skill mix that matches the PTTEP Board's composition, qualifications, skills, experience, expertise, term of office, and proposals from PTT Public Company Limited, the major shareholder. Following a thorough vetting process, PTTEP Board of Directors have found that these individuals meet all relevant qualifications according to the relevant criteria and are suitable for PTTEP's business operations. Therefore, it is appropriate to propose the name of 5 persons to be PTTEP directors and submit them to the 2025 Annual General Shareholders' Meeting for consideration of election to replace directors whose terms will expire in 2025, including directors those resigned as follows:

- | | | |
|-----|------------------------------------|-------------------------------|
| (1) | Mr. Teerapong Wongsiwawilas | To serve another term |
| (2) | Mr. Danucha Pichayanan | To serve another term |
| (3) | Mr. Wuttikorn Stithit | To serve another term |
| (4) | Police General Kittharath Punpetch | To be elected as new director |
| (5) | Mrs. Sirivipa Supantanet | To be elected as new director |

The PTTEP Board of Directors considers the 5 nominated individuals suitable for election as PTTEP directors due to their qualifications and skills aligning with the targeted skill mix and/or other skill areas currently underrepresented on the board. These individuals have expertise in energy, engineering, finance, accounting, and legal, which will be beneficial to PTTEP's business operations and investment expansion according to the Company's strategy, in both E&P and Beyond E&P as follows:

- (1) Mr. Teerapong Wongsiwawilas has been nominated to serve another term as a director of PTTEP due to his extensive legal expertise and profound understanding in various government operations and processes. His knowledge will support the Company in executing its plans and strategies with prudence, appropriateness, and balanced coordination across all sectors. He also plays an important role in the Audit Committee and the Nomination and Remuneration Committee of PTTEP.
- (2) Mr. Danucha Pichayanan has been nominated to serve another term as a director of PTTEP due to his extensive expertise in macroeconomics, national economic development planning, and his deep understanding of the operations of government agencies and large state enterprises. His knowledge enables him to provide valuable insights into business operations that align with economic conditions, social policies, and global changes, thereby strengthening PTTEP's strategic growth both domestically and internationally. Furthermore, he can facilitate collaboration with the government in implementing decarbonization initiatives, such as the development of carbon capture and storage (CCS) projects.
- (3) Mr. Wuttikorn Stithit has been nominated to serve another term as a director of PTTEP due to his extensive knowledge and expertise in the oil and gas industry, both domestically and internationally, as well as the energy sector as a whole. With his experience in managing large-scale projects related to the oil and gas industry, he can contribute to strengthening PTTEP's strategic investment expansion while mitigating associated risks. Additionally, he can facilitate policy coordination with the PTT Group.
- (4) Police General Kittharath Punpetch has been newly nominated as a director due to his extensive knowledge and expertise in law and legal processes, an area in which the PTTEP Board of Directors currently has limited specialized representation. In addition, his experience in international relations and security cooperation will be valuable in managing geopolitical and government policy risks. He also possesses deep expertise in cybersecurity, which will help strengthen PTTEP's resilience against cyber threats which are an increasingly critical risk in today's global landscape.
- (5) Mrs. Sirivipa Supantanet has been newly nominated as a director due to her expertise in accounting and finance, areas with limited specialized representation on the PTTEP Board of Directors. She has extensive experience serving on audit committees of major publicly listed companies and possesses in-depth knowledge of securities and stock exchange laws, as well as corporate governance for listed companies. Her background includes serving as an advisor on capital market development and corporate governance at the Stock Exchange of Thailand, as well as holding the position of Deputy Secretary-General of the Securities and Exchange Commission, where she oversaw fundraising, accounting supervision, corporate communications, and capital market networks. Her expertise will strengthen PTTEP's governance in auditing, financial reporting, and investment decision-making, contributing to the Company's sustainable growth.

The Board of Directors' Opinion:

The Meeting should approve the election of 5 directors, namely: (1) Mr. Teerapong Wongsiwawilas (2) Mr. Danucha Pichayanan (3) Mr. Wuttikorn Stithit (4) Police General Kittharath Punpetch, and (5) Mrs. Sirivipa Supantanet, following the Nomination and Remuneration Committee's proposal, which has been duly considered and vetted. The PTTEP Board of Directors has already approved this recommendation. The candidates in positions (1), (2), (4), and (5) completely meet the qualifications under PTTEP's definition of independent directors. In this regard, directors with conflicts of interest were not present in the meeting room and did not participate in the voting at the PTTEP Board of Directors meeting.

Agenda Item 7 Other Matters (if any)**Related Information:**

In addition to the above agenda items, shareholders holding at least one-third of the total issued shares may, in accordance with the Public Limited Company Act, B.E. 2535 (1992), request the Meeting to consider additional matters not listed in the meeting notice.

The Board of Directors' Opinion:

The Meeting should not consider additional matters beyond those listed in the notice of invitation. This approach aligns with the 2017 Principles of Good Corporate Governance for Listed Companies and the Annual General Shareholders Meeting Assessment Project, which recommends shareholders to only discuss matters that are included in the notice of invitation. This will ensure fairness for all shareholders.

PTTEP will hold this Annual General Shareholders' Meeting exclusively electronically, without arranging a physical venue. Shareholders intending to participate directly through electronic media or by appointing a proxy must familiarise themselves with the registration process and the method for attending the 2025 electronic Annual General Shareholders' Meeting and for proxy appointment as detailed in Attachment 5. The Company will enable the Pre-Register system, submission of application forms, and related documents from 17 March 2025 at 08.30 hrs. until the meeting concludes on 31 March 2025.

The Company recommends shareholders appoint an independent director as their proxy using Proxy Form B if they cannot attend the meeting in person. Shareholders may (1) submit the Proxy Form and accompanying documents in the provided business reply envelope (no postage stamp required), which will be sent along with this notice of invitation, to PTT Exploration and Production Public Company Limited by 24 March 2025 at 17.00 hrs., or (2) appoint an independent director as proxy through the Pre-Register system as detailed in Attachment 5.

Shareholders may submit questions in advance by specifying their question along with their name, surname, telephone number, and email address (if available) via email to CorporateSecretary@pttep.com or by fax to 0-2537-4500. PTTEP will ensure the meeting is efficiently conducted by appropriately limiting the time spent on answering questions to adhere to the meeting schedule. Questions not addressed during the meeting will be answered and later published on the Company's website.

PTTEP organises the meeting in line with the sustainable event concept, focusing on maximising resource utilisation while minimising environmental impact. PTTEP has avoided document printing by presenting the 56-1 One Report 2024 with Sustainability Report Incorporated in QR Code format or digitally on the Company's website.

PTTEP will notify you of any changes to or updates of the 2025 Annual General Shareholders' Meeting on the Company's website (<https://www.pttep.com>).

Please be informed accordingly.

Yours sincerely,

Montri Rawanchaikul

Montri Rawanchaikul
Chief Executive Officer

For more information, please contact Corporate Secretary and Assurance Division, PTTEP:

- (1) Ms. Jutamat Choosutthinonchai Tel. 0-2537-5075
- (2) Ms. Onwichaya Yuchayat Tel. 0-2537-5517
- (3) Mrs. Wathit Watanapanee Boribarn Tel. 0-2537-5560



หนังสือเชิญประชุม

Notice of Meeting

สิ่งที่ส่งมาด้วย 1

Attachment 1

บริษัท ปตท.สำรวจและผลิตปิโตรเลียม จำกัด (มหาชน)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED

เรื่อง กำหนดการประชุมสามัญผู้ถือหุ้น
Subject Schedule of Annual General Meeting of Shareholders

วันที่ 28 กุมภาพันธ์ 2568
Date

เรียน
To
บ้านเลขที่
Address

เลขทะเบียนผู้ถือหลักทรัพย์
Shareholder's Registration No.

สิ่งที่ส่งมาด้วย เอกสารประกอบการประชุม ฯลฯ
Attachment Details of meeting document

โดยผู้ถือหลักทรัพย์จำนวนทั้งสิ้นรวม
Holding the total amount of

หุ้น/หน่วย
shares/units

ข้อมูลบริษัท / หลักทรัพย์
Company / Securities Information

หุ้นสามัญ
Ordinary share

หุ้น/หน่วย
shares/units



หุ้นบริวารสิทธิ
Preferred share

หุ้น/หน่วย
shares/units

<https://www.set.or.th/set/tsd/meetingdocument.do?symbol=PTTEP&date=250331>

โดยมีวาระการประชุมตามแนบท้าย
The meeting agenda is attachment

วันที่ประชุม : วันจันทร์ที่ 31 มีนาคม 2568 เวลา 14:30 น.
Meeting Date : Monday, March 31, 2025 at 14:30 hrs.
สถานที่ประชุม/ช่องทางสอบถามข้อมูล (Meeting Venue / Channel for asking Information) :
การประชุมผ่านสื่ออิเล็กทรอนิกส์
Electronic Meetings

ข้าพเจ้า.....เป็น [] ผู้ถือหลักทรัพย์ [] หรือผู้รับมอบฉันทะ
I/We am/are shareholder or proxy of a shareholder

ของ บริษัท ปตท.สำรวจและผลิตปิโตรเลียม จำกัด (มหาชน)
of PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED

หมายเลขบัตรประจำตัวประชาชน.....ได้มาเข้าร่วมการประชุมดังกล่าวข้างต้น
which the identification (ID) number attend the above mentioned meeting.

ลงชื่อ.....ผู้เข้าประชุม
Sign Meeting Attendee

(.....)

โปรดอ่านแนวปฏิบัติในการประมวลผลข้อมูลส่วนบุคคลของ ปตท.สม. สำหรับการประชุมผู้ถือหุ้นได้ที่ www.pttep.com
ท่านสามารถค้นหารายละเอียดระเบียบวาระการประชุม พร้อมความเห็นกรรมการในเรื่องดังกล่าว รวมทั้งสิ่งที่จะเสนอต่อที่ประชุมพร้อมรายละเอียดและเอกสารประกอบการประชุมอื่นๆ ผ่าน QR Code หรือ URL <https://www.set.or.th/set/tsd/meetingdocument.do?symbol=PTTEP&date=250331> หรือ ติดต่อขอรับเอกสารประกอบการประชุม ได้ที่บริษัทผู้ออกหลักทรัพย์
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The details of Meeting document is available online by scanning QR Code on this form or at URL <https://www.set.or.th/set/tsd/meetingdocument.do?symbol=PTTEP&date=250331>
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Summary of the meeting and the opinion of board of directors

- 1 To acknowledge the 2024 performance results and 2025 work plan of the Company
Opinion of board of directors The Meeting should acknowledge the 2024 results including the financial statements and other matters as illustrated in the 56-1 One Report 2024 with Sustainability Report Incorporated and acknowledge the 2025 work plan of the Company, which will be presented during the Meeting.
- 2 To approve the financial statements for the year ended 31 December 2024
Opinion of board of directors The Meeting should approve the financial statements for the year ended 31 December 2024 which have been audited by the Auditor, reviewed by the Audit Committee and endorsed by the Board of Directors.
- 3 To approve the dividend payment for 2024 performance
Opinion of board of directors The Meeting should approve the 2024 annual dividend payment of 9.625 Baht per share, of which 4.50 Baht per share was previously paid as an interim dividend. The remaining dividend of 5.125 Baht per share will be paid on 22 April 2025, and Record Date is set on 26 February 2025.
- 4 To appoint the auditor and consider the audit fee for financial statements for the year 2025
Opinion of board of directors The Meeting should approve the appointment auditors from PricewaterhouseCoopers ABAS Ltd., to be PTTEP's auditor for the year 2025 with the audit fee of Baht 6.50 million, endorsed by the Audit Committee and the Board of Directors.
- 5 To approve the remuneration for the Board of Directors and the sub-committees
Opinion of board of directors The Meeting should approve the 2025 remuneration for Board of Directors and sub-committees i.e. Retainer fee, Meeting fee, 2024 Bonus, at the same rate as approved in AGM 2024, reviewed by the Nomination and Remuneration Committee and endorsed by the Board of Directors.
- 6 To approve the election of new directors in replacement of those who are due to retire by rotation in 2025
Opinion of board of directors The Meeting should elect directors as follows: Mr. Teerapong Wongsiwawilas, Mr. Danucha Pichayanan, Mr. Wuttikorn Stithit, Police General Kittharath Punpetch and Mrs. Sirivipa Supantanet, reviewed by the Nomination and Remuneration Committee and endorsed by the Board of Directors.
- 7 Other Matters (if any)
Opinion of board of directors -

(Mr. Montri Rawanchaikul)

Chief Executive Officer

Duties and Responsibilities of PTTEP Sub-Committees

Audit Committee constitutes at least 3, but no more than 5 directors. All members must be independent directors. The present Audit Committee comprises 3 independent directors (as of 21 February 2025).

Duties and Responsibilities

1. To establish the Audit Committee charter to be compatible with the Company's scope of work and responsibilities. The charter must be approved by the Board and revised at least once a year.
2. To review the Company's financial reports with the external auditor on a quarterly basis to ensure accuracy, credibility and adequacy.
3. To ensure that the Company's activities are performed in compliance with the Securities and Exchange law, SET requirements, other laws, regulations, procedures, cabinet resolutions related to the business, and the Company's rules and regulations.
4. To arrange an investigation and analysis of impacts and issues, as well as establish measures or actions to immediately restrain any suspicious conduct in case the external auditor finds practices of a director, a manager, or a person responsible for the operation of the juristic person that appear to be suspicious of committing management malpractice in a fraudulent manner. This includes reporting the suspicious circumstances, progress, and investigation results to the Securities and Exchange Commission, Thailand (SEC) and the external auditor within the specified timeframe.
5. To review connected transactions or transactions with potential conflicts of interest to ensure that these transactions are complied with the laws and SET's regulations and that they are reasonable as well as in the best interests of the Company, and review transactions with potential fraud which may affect the Company's operations.
6. To monitor acquisition or disposal of assets with significant value (Material Transactions: MT) by reviewing and providing opinions on investment transactions during the Board meetings to ensure that the investment transactions are reasonable and in the best interests of the Company as well as to ensure that these transactions comply with the laws and SET's regulations and establish a reporting process for investment transactions under management's authority. Afterwards, to keep monitoring the progress of the transactions to ensure that the investment plan is achieved, and risk assessment is in place.
7. To consider the reasonableness of fundraising transactions by reviewing and providing opinions on the transactions during the Board meetings and to monitor that the use of funds aligns with the objective of fundraising disclosed to the SEC.
8. To review the efficiency and effectiveness of internal controls, risk management, and governance processes.
9. To oversee and monitor the internal audit process to ensure that the process is appropriate and efficient as well as ensure the independence of the Internal Audit Division in order to enhance internal audit performance.

10. To evaluate the Internal Audit Division performance, including audit problems and difficulties, and suggest ways to improve the internal audit system and the capabilities of internal auditors. The results and suggestions are to be reported to the Board at least once a year.
11. To consider, select and propose the appointment, including removal of an external auditor, and to propose the auditor's remuneration to the Board. The Audit Committee is to disclose the remuneration of the external auditor in annual reports of the Company as well as attend a meeting with the external auditor from the State Audit Office of the Kingdom of Thailand (SAO) or the external auditor endorsed by SAO at least once a year, in the absence of the management, to review audit findings and other issues, and recommend reviews or audit of any items, if necessary.
12. To endorse the appointment, transfer, removal, promotion, and performance appraisal of the Head of the Internal Audit Division by seeking comments from the Chief Executive Officer. The Audit Committee will appoint an investigation committee to investigate the case in which the Head of the Internal Audit Division is suspected of non-compliance with laws or the Company's rules and regulations which include the Good Corporate Governance and Business Ethics of PTTEP Group
13. To approve a risk-based internal audit plan and instruct internal auditors to conduct other duties as appropriate, taking into consideration the Company's benefits as well as the impact on independence and objective of the audit.
14. To endorse the budget, division structure and manpower of the Internal Audit Division for the management to propose to the Board.
15. To approve the charter of the Internal Audit Division.
16. To approve the Conflict of Interest Declaration Form when the Head of the Internal Audit Division has to personally conduct audit fieldwork.
17. To endorse the results of audits which are approved in the annual audit plan as well as special audit requests.
18. The Chairman of the Audit Committee or a member must attend the shareholders' meeting to answer questions related to the Committee's duties or the appointment of the external auditor.
19. To review the accuracy of self-assessment and related documents regarding anti-corruption measures in reference to Thai Private Sector Collective Action Against Corruption (CAC).
20. To perform other duties as assigned by the Board upon its consent.
21. To report the Audit Committee's performance on internal audit to the Board at least on a quarterly basis, within 60 days from the end of each quarter, except for the fourth-quarter report, which is required as an annual report. Such reports must be submitted to the regulating ministry of the Company's parent company and the Ministry of Finance within 90 days from the end of the accounting year for acknowledgment. The Committee's annual report must also be disclosed in the Company's annual report, which must be signed by the Audit Committee's chairman and consist of at least the following information:

- (a) an opinion on the accuracy, completeness and creditability of the Company's financial report,
- (b) an opinion on the Company's risk management, fraud risk management and adequacy of internal control systems including internal controls related to financial objectives,
- (c) an opinion on the compliance with the law on securities and exchange, the Exchange's regulations, or the laws relating to the Company's business,
- (d) an opinion on the suitability of an auditor,
- (e) an opinion on the transactions that may lead to conflicts of interest,
- (f) the number of the Audit Committee meetings, and the attendance of such meetings by each committee member,
- (g) an opinion or overview comment received by the Audit Committee from its performance of duties in accordance with the charter, and
- (h) other transactions which, according to the Audit Committee's opinion, should be known to the shareholders and general investors, subject to the scope of duties and responsibilities assigned by the Company's board of directors.

Risk Management Committee constitutes at least 3 directors and at least one of committee member must be an independent director. The present Risk Management Committee comprises 4 directors, 2 of which are independent directors (as of 21 February 2025).

Duties and Responsibilities

1. Define the Enterprise Risk Management Policy and Framework including providing guidance and recommendations to the Board and Management on key risks and mitigations.
2. Consider the Risk Appetite Statement and Corporate Level Risk Metrics & Limits prior to submission to the Board for approval as well as monitor the results regularly.
3. Govern and support the risk management implementation to ensure its effectiveness and efficiency at both the corporate and business unit levels (Enterprise-wide Risk Management) by considering risks in decision making, resource allocation, and the execution of business activities.
4. Consider strategic risks and key risks at the corporate level in core and strategic business areas by providing recommendations to manage the risks within acceptable level according to no. 2., as well as monitor and evaluate the mitigation strategies in response to the business environment.
5. Screen and provide opinions on any material transaction involving the company's investments or divestments prior to the Board's approval.
6. Consider the oil price risk management and financial risk management hedging objectives and guidelines prior to the Board's approval as well as monitor hedging performance regularly.
7. Foster risk management as an integral part of the corporate culture.
8. Support the Risk Management function in assessing key risks and advising on other potential risks that may impact the corporate level to ensure continuous and effective risk management in line with industry best practices. This includes the authority to directly assign tasks related to PTTEP's risk management to the Risk Management function.
9. Report key risks and results of risk management to the Board regularly and promptly alert all concerned of any significant risk management events.
10. Disclose the Committee's performance in the Company's Annual Report.
11. Review and update its own charter to ensure its appropriateness and effectiveness.
12. Perform other risk management related duties as may be assigned by the Board.

Nomination and Remuneration Committee constitutes at least 3 directors of which the majority must be independent directors. The present Nomination and Remuneration Committee comprises 4 directors, 4 of which are independent directors (as of 21 February 2025).

Duties and Responsibilities

1. To select and nominate the name of individuals qualified to be Director, or Chief Executive Officer, when there is a vacancy, or to replace those whose term have expired, or Acting Chief Executive Officer when there is a vacancy and the nomination process is still under consideration, for election by the Board of Directors or by the shareholders in consideration with the Board composition, knowledge and capability and their experiences which is useful to PTTEP, the number of company they serve as a director, and their conflict of interest. Also, the Committee may consider the candidates from a Director's pool provided by a trusted organization.
2. To consider the Chief Executive Officer's succession plan and appropriate executive-level management's development system to ensure candidate list with skills and qualifications in accordance with PTTEP's target growth.
3. To consider the qualifications that are appropriate for being a director and necessary for conducting business in accordance with PTTEP's strategy (Skill Matrix), and to determine the Target Skill Mix for selecting directors each year. This includes preparing a list of potential nominee directors, Chief Executive Officer, or Acting Chief Executive Officer in advance and/or when there is a director or Chief Executive Officer vacancy and submitting it for consideration to the Board's or the Shareholders' meetings, as applicable.
4. To consider annual Board Performance Target and annual Key Performance Indicator (KPIs) of the Chief Executive Officer and propose to the Board for consideration; and to set the Performance Evaluation Form of the Board, Chairman, Director, Sub-Committees and Chief Executive Officer.
5. To consider and propose qualified Directors to be a member and a chairman of a Sub-Committee to the Board for consideration when there is a vacancy or propose the restructuring of Sub-Committee to the Board for consideration as deem appropriate.
6. To consider organization restructuring to support growth and appropriate business changes.
7. To consider remuneration package for the Board and the Sub-Committee with fair and reasonable principles in accordance with work performance, the company's performance, the practices guidelines of the industry, and the scope of duties and responsibilities. The Remuneration package of the Directors and the Sub-Committees must be proposed at the Shareholders' Meeting for approval.
8. To consider remuneration package of the Chief Executive Officer and salary structure of Executives with fair and reasonable principles and propose at the Board Meeting for approval. For consideration of the Chief Executive Officer's remuneration, the duties and responsibilities together with annual performance result shall be also taken into account.

9. To evaluate the performance of the Nomination and Remuneration Committee and report its performance to the Board Meeting and disclose to shareholders on an annual basis.
10. To review this Charter regularly to ensure its suitability and modernity at all times.
11. To perform other duties as may be assigned by the Board.

Corporate Governance and Sustainability Committee constitutes at least 3 directors of which the majority must be independent directors. The present Corporate Governance and Sustainability Committee comprises 4 directors, 3 of which are independent directors (as of 21 February 2025).

Duties and Responsibilities

1. To establish the Company’s sustainability target, policy/statement, road map covering the key aspects of High Performance Organization (HPO), Governance, Risk Management and Compliance (GRC) and Sustainable Value Creation (SVC) including consider Sustainability’s work plan and budget which will be proposed to the Board for approval.
2. To advise, promote and ensure that the Company’s operation complies with the objective, the company’s sustainability policy/statement and achieves its target and matches with the practice of leading companies. To promote and assure that the Board, management, and all personnel follow and perform efficiently in line with the sustainability framework.
3. To review the Company’s sustainability target, policy/statement and road map in responding to changing of the business environment, along with the laws, the international best practices and the recommendations of leading institutions, taking into consideration shareholders’ proposals as well as responding to the shareholders.
4. To oversee, monitor and evaluate the Company’s performance related to sustainability to increase efficiency and balance while creating the most value to the Company and stakeholders. To regularly report the performance progress to the Board.
5. To establish the Company’s good corporate governance and business ethics policy which will be proposed to the Board for approval, recommend and ensure the implementation at every level and review annually the Policy in responding to the laws and the international best practices. To oversee the Company’s regular evaluation and report on the compliance of PTTEP’s good corporate governance and business ethics.
6. To oversee the disclosure of the information of the Company’s sustainability to stakeholders in the annual report and sustainability report.
7. To review this Charter regularly for its appropriateness and timeliness.
8. To disclose the Committee’s performance in the Company’s annual report.
9. To perform other duties as may be assigned by the Board.

PTTEP Definition of Independent Director

The Good Corporate Governance of PTTEP has defined the qualification of Independent Director stricter than the laws as follows:

1. holding shares not exceeding 0.5 per cent of the total number of shares with voting rights of PTTEP Group, its associate company, major shareholder or controlling person, including shares held by related persons of such independent director.

2. neither being nor used to be an executive director, employee, staff, advisor who receives salary, or controlling person of PTTEP Group, its associate company, major shareholder or controlling person, unless the foregoing status has ended not less than two years prior to the date of filing an application with the Office. Such prohibited characteristic shall not include the case where the independent director used to be a government official or advisor of a government unit which is a major shareholder or controlling person of PTTEP.

3. not being a person related by blood or legal registration as father, mother, spouse, sibling, and child, including spouse of child, executive, major shareholder, controlling person, or person to be nominated as executive or controlling person of PTTEP or its subsidiary company.

4. neither having nor used to have a business relationship with PTTEP Group, its associate company, major shareholder or controlling person, in the manner which may interfere with his independent judgement, and neither being nor used to be a significant shareholder or controlling person of any person having a business relationship with PTTEP Group, its associate company, major shareholder or controlling person, unless the foregoing relationship has ended not less than two years.

The term ‘business relationship’ under the first paragraph shall include any normal business transaction, rental or lease of immovable property, transaction relating to assets or services or granting or receipt of financial assistance through receiving or extending loans, guarantee, providing assets as collateral, and any other similar actions, which result in PTTEP or his counterparty being subject to indebtedness payable to the other party in the amount of three percent or more of the net tangible assets of PTTEP or twenty million baht or more, whichever is lower. The amount of such indebtedness shall be calculated according to the method for calculation of value of connected transactions under the Notification of the Capital Market Supervisory Board governing rules on connected transactions mutatis mutandis. The consideration of such indebtedness shall include indebtedness occurred during the period of one year prior to the date on which the business relationship with the person commences.

5. neither being nor used to be an auditor of PTTEP Group, its associate company, major shareholder or controlling person, and not being a significant shareholder, controlling person, or partner of an audit firm which employs auditors of PTTEP Group, its associate company, major shareholder or controlling person, unless the foregoing relationship has ended not less than two years.

6. neither being nor used to be a provider of any professional services including that as legal advisor or financial advisor who receives service fees exceeding two million baht per year from PTTEP Group, its associate company, major shareholder or controlling person, and not being a significant shareholder, controlling person or partner of the provider of professional services, unless the foregoing relationship has ended not less than two years.

7. not undertaking any business in the same nature and in competition to the business of PTTEP or its subsidiary company or not being a significant partner in a partnership or being an executive director, employee, staff, advisor who receives salary or holding shares exceeding one per cent of the total number of shares with voting rights of other company which undertakes business in the same nature and in competition to the business of PTTEP or its subsidiary company.

8. not being a director appointed as representative of directors of PTTEP, major shareholder or shareholder who is related to major shareholder.

9. not having any other characteristics which cause the inability to express independent opinions with regard to PTTEP's business operations.

Hence, definition of each specific words mentioned herein is subjected to the Notification of the Security and Exchange Commission RE: Determination of Definitions in Notifications relating to Issuance and Offer for Sale of Securities.

Information of the Director Nominees to be Elected as PTTEP Directors

Mr. Teerapong Wongsiwawilas

Independent Director

Age: 60 years

Education:

- Bachelor of Laws, Thammasat University



Current Position as a Director/Management in Other Companies (Information as of 21 February 2025):

- **Other Listed Companies:**

2020 - Present Independent Director, Chairman of the Compliance Committee, and Member of Nomination and Remuneration Committee, Krung Thai Bank Public Company Limited

- **Other Non-Listed Organizations:**

2024 - Present Advisor to the Prime Minister

2024 - Present Committee for Government Audit and Evaluation (Expert Committee Member in Administration, Management, and Planning) in the Committee for Government Audit and Evaluation

2024 - Present Head of the Legal Working Group , Broadcasting and Telecommunications Research and Development Fund for Public Interest

2022 - Present Council of State No.7 (Natural Resources and Environment Law), Office of the Council of State

Other Entities that may have Conflicts of Interest or is in business competition with PTTEP:

- None -

Listed in the State Enterprise Directors' Pool on 20 October 2021, with expertise in legal and management.

Experiences in the past 5 years:

- 2022 - 2024 Permanent Secretary of the Prime Minister's Office
- 2023 - 2024 Chairman of the Board of Directors, MCOT Public Company Limited
- 2022 - 2024 Expert Committee Member on Judicial Administration (Administration and Management), Office of the Judiciary
- 2022 - 2024 Executive Board, Research and Development Fund for Broadcasting, Television and Telecommunications Businesses for Public Interest
- 2022 - 2023 Director and Chairman of the Audit Committee, Mass Rapid Transit Authority of Thailand

- 2019 - 2023 Expert Committee Member on Special Cases (Legal Affairs), Department of Special Investigation, Ministry of Justice
- 2021 - 2022 Advisor to the Prime Minister for Government Officials, The Secretariat of the Prime Minister
- 2020 -2022 National Legal Reform Committee, Office of the National Economic and Social Development Council
- 2019 - 2021 National Science and Technology Development Committee, National Science and Technology Development Agency
- 2017 - 2021 Independent Director and Member of the Audit Committee, Bangkok Corporation Public Company Limited
- 2017 - 2021 Secretary-General to the Cabinet

Trainings:

- Board Nomination and Compensation Program (BNCP 13/2022), Thai Institute of Directors
- Director Leadership Certification Program (DLCP 6/2022), Thai Institute of Directors
- National Defence Course, Class 57, National Defence College
- Director Certification Program (DCP 246/2017), Thai Institute of Directors
- Senior Executive Program, Class 8, The Office of the Civil Service Commission
- Certificate, Public Law and Management, Class 12/2013, King Prajadhipok's Institute

Percentage of PTTEP Shareholding (Information as of 21 February 2025): - None -

Family Relationship among Executives: - None -

Having the following interests in the Company, parent company, subsidiaries, affiliates or any legal entities that have conflicts, at present or in the past 2 years:

1. Being a director that take part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee.	No
2. Being a professional service provider (i.e., auditor, lawyer).	No
3. Having the significant business relations that may affect the ability to perform independently.	No

Terms of Directorship at PTTEP:

Round 1	1 January 2022 - 28 March 2022	3 Months
Round 2	28 March 2022 - 31 March 2025	3 Years

Independent Director: January 2022 - Present (3 Years 3 Months) (Number of years holding directorship inclusive of the reappointment term is 6 Years 3 Months)

-3-/ Meeting...

Meeting Attendances (Year 2022 – 2024):

Meeting	2022	2023	2024
1. Board of Directors	17/18	21/21	20/20
2. Shareholders	1/1	1/1	1/1
3. Independent Director Committee*	3/3	1/1	1/1
4. Non-Executive Directors Committee	1/1	1/1	1/1

*Appointed as Independent Director since 1 February 2022

Visions in managing the company's business and visions related to applying corporate governance principles to the business as a director:

- **Visions in managing the company's business:**
Utilize knowledge and competency to manage PTTEP business as well as using research and innovation to transform PTTEP through the changes and driving sustainability.
- **Visions related to applying corporate governance principles to the business:**
Be standardized, accountable and transparent, and promote equal treatment to all stakeholders.

Mr. Danucha Pichayanan

Independent Director

Age: 54 years

Education:

- Master of Science in Engineering Management, The George Washington University, USA
- Bachelor of Engineering, Faculty of Engineering, Chulalongkorn University



Current Position as a Director/Management in Other Companies (Information as of 21 February 2025):

- **Other Listed Companies:** - None -
- **Other Non-Listed Organizations:**
 - 2020 - Present Secretary-General, the Office of the National Economic and Social Development Council
 - 2020 - Present Director, the Bank of Thailand
 - 2020 - Present Member of the Board of Investment of Thailand (BOI)
 - 2020 - Present Director and Secretary, National Strategy Committee
 - 2020 - Present Director, Government Pension Fund Committee
- **Other Entities that may have Conflicts of Interest or is in business competition with PTTEP:**
 - None -

Listed in the State Enterprise Directors' Pool on 12 March 2020, with expertise in energy, engineering, and strategic development planning.

Experiences in the past 5 years:

- 2017 - 2023 Independent Director, PTT Public Company Limited
- 2013 - 2023 Director of the Provincial Electricity Authority

Trainings:

- National Defence Course, Class 65, National Defence College
- Short-Term International Program for Emerging Leaders in Rule of Law and Development [RoLD 2020: Resilient Leader in collaboration with The Institute of Global Law & Policy (IGLP), Harvard University, USA]
- Director Certification Program (DCP 211/2015), Thai Institute of Directors
- The Executive Program on Energy Literacy for a Sustainable Future, Class 10, Thailand Energy Academy
- The Civil Service Executive Development Program: Visionary and Moral Leadership, Class 78/2013, Office of the Civil Service Commission
- Anti-Corruption Strategic Management for Senior Executives Program, Class 7/2016, Office of the National Anti-Corruption Commission

Percentage of PTTEP Shareholding (Information as of 21 February 2025): - None -

Family Relationship among Executives: - None -

Having the following interests in the Company, parent company, subsidiaries, affiliates or any legal entities that have conflicts, at present or in the past 2 years:

1. Being a director that take part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee.	No
2. Being a professional service provider (i.e., auditor, lawyer).	No
3. Having the significant business relations that may affect the ability to perform independently.	No

Terms of Directorship at PTTEP:

Round 1	1 March 2024 - 31 March 2025	1 Year
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Independent Director: March 2024 - Present (1 Year) (Number of years holding directorship inclusive of the reappointment term is 4 Years)

Meeting Attendances (Year 2023 – 2025):

Meeting	2023	2024	2025
1. Board of Directors	-	-	17/17
2. Shareholders	-	-	1/1
3. Independent Director Committee*	-	-	1/1
4. Non-Executive Directors Committee	-	-	1/1

*Appointed as Independent Director since 1 March 2024

Visions in managing the company's business and visions related to applying corporate governance principles to the business as a director:

- **Visions in managing the company's business:**
Manage PTTEP's business to ensure sustainable growth, environmental friendliness and conduct business based on the principles of Good Corporate Governance.
- **Visions related to applying corporate governance principles to the business:**
Adhere to the principles of transparency and prudence in decision-making processes, aiming to create value while also ensuring fair management of stakeholders.

Mr. Wuttikorn Stithit

Director

Age: 60 years

Education:

- Master of Business Administration, Kasetsart University
- Master of Science in Industrial & System Engineering, Ohio University, USA
- Bachelor degree, Electrical Engineering, King Mongkut's Institute of Technology Ladkrabang



Current Position as a Director/Management in Other Companies (Information as of 20 February 2024):

● **Other Listed Companies:**

2022 - Present Chief Operating Officer, Upstream Petroleum and Gas Business Group,
PTT Public Company Limited

2019 - Present Director, Global Power Synergy Public Company Limited

● **Other Non-Listed Organizations:**

2023 - Present Chairman of the Board of Directors, PTT LNG Company Limited

● **Other Entities that may have Conflicts of Interest or is in business competition with PTTEP:**

- None -

Listed in the State Enterprise Directors' Pool on 21 October 2024, with expertise in energy.

Experiences in the past 5 years:

- 2019 - 2022 Senior Executive Vice President, Gas Business Unit,
PTT Public Company Limited
- 2015 - 2019 Executive Vice President, Natural Gas Supply & Trading,
PTT Public Company Limited
- 2014 - 2015 Executive Vice President, Natural Gas Distribution,
PTT Public Company Limited

Trainings:

- National Defence Course, Class 62, National Defence College
- Leadership Development Program 3 (LDP3), PTT Leadership and Learning Institute (PLLI)
- Leadership Succession Program (LSP), Institute of Research and Development for Public Enterprises (IRDP)
- Senior Executive Education Program, SIBA 2017, College of Management, Mahidol University
- Power of the Kingdom, Class 4, (Bhumipalung Phandin), Chulalongkorn University
- Director Certification Program, (DCP 158/2012), Thai Institute of Directors
- Senior Executive Program, SASIN 2011, Sasin Graduate Institute of Business Administration of Chulalongkorn University

Percentage of PTTEP Shareholding (Information as of 21 February 2025): - None -

Family Relationship among Executives: - None -

Having the following interests in the Company, parent company, subsidiaries, affiliates or any legal entities that have conflicts, at present or in the past 2 years:

1. Being a director that take part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee.	No
2. Being a professional service provider (i.e., auditor, lawyer).	No
3. Having the significant business relations that may affect the ability to perform independently.	No

Terms of Directorship at PTTEP:

Round 1	1 January 2023 - 31 March 2025	2 Years 3 Months
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Independent Director: -

Meeting Attendances (Year 2022 – 2024):

Meeting	2022	2023	2024
1. Board of Directors	-	21/21	20/20
2. Shareholders	-	1/1	1/1
3. Independent Director Committee	-	-	-
4. Non-Executive Directors Committee	-	1/1	1/1

Visions in managing the company's business and visions related to applying corporate governance principles to the business as a director:

- Visions in managing the company's business:
Use my knowledge to support energy management for the security and benefit of the country as well as to protect PTTEP's benefit.
- Visions related to applying corporate governance principles to the business:
I will emphasize the importance of Good Corporate Governance in the following areas:
 - Equal treatment for PTTEP's shareholders.
 - Disclosure of important information and transparency to all stakeholders of PTTEP.

Police General Kittharath Punpetch

Independent Director

Age: 59 years

Education:

- Master of Public Administration, National Institute of Development Administration
- Bachelor of Public Administration (Police Science), Royal Police Cadet Academy



Current Position as a Director/Management in Other Companies (Information as of 10 February 2025):

- Other Listed Companies: - None -
- Other Non-Listed Organizations:
2024 - Present Commissioner General, Royal Thai Police
- Other Entities that may have Conflicts of Interest or is in business competition with PTTEP:
- None -

Experiences:

- 2022 - 2024 Deputy Commissioner General, Royal Thai Police
- 2022 - 2024 Director of Anti-money Laundering Office
- 2022 - 2024 Director of Royal Thai Police Operations Center
- 2023 - 2024 Director of Narcotics Suppression Center
- 2023 - 2024 Director of Technology Crime Suppression Center
- 2023 - 2024 Director of Illegal Logging, Natural Resources and Environmental Crime Suppression Center
- 2021 - 2022 Assistant Commissioner General, Royal Thai Police
- 2020 - 2021 Commissioner, Provincial Police Region 8
- 2019 - 2020 Commissioner, Office of the Commissioner General, Royal Thai Police

Trainings:

- National Defence Course, Class 61, National Defence College
- Public and Private Sector Executive Program on the Maintenance of Peace and Order Management, Class 5
- Senior Police Administration Course, Class 33
- Executive Program on Chief Information Security Officer Course (CISO) Class 1
- The Rule of Law for Democracy Program, Class 12

Percentage of PTTEP Shareholding (Information as of 10 February 2025): - None -

Family Relationship among Executives: - None -

Having the following interests in the Company, parent company, subsidiaries, affiliates or any legal entities that have conflicts, at present or in the past 2 years:

1. Being a director that take part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee.	No
2. Being a professional service provider (i.e., auditor, lawyer).	No
3. Having the significant business relations that may affect the ability to perform independently.	No

Terms of Directorship at PTTEP: - None -

Independent Director: -

Meeting Attendances (Year 2022 – 2024): - None -

Visions in managing the company's business and visions related to applying corporate governance principles to the business as a director:

- **Visions in managing the company's business:**

I am determined to driving PTTEP toward becoming a leading Thai energy enterprise with the capability to compete on a global level. This will be achieved by enhancing business operations with transparency while prioritizing people, communities, and the environment. Furthermore, I am dedicated to fostering international collaborations to expand business opportunities. In conducting business, it is essential to consider potential risks, including geopolitical and regulatory risks, as well as economic and political uncertainties. I fully support the advancement of technology and clean energy innovations to ensure national energy security, enabling the organization to become a leader in petroleum exploration, production, and sustainable alternative energy.

- **Visions related to applying corporate governance principles to the business:**

I place great importance on applying the principles of Good Corporate Governance (GCG) and adhering to governance, risk management, and compliance (GRC) standards, with due consideration for shareholders and all relevant stakeholders. This is carried out within both national and international regulatory frameworks to ensure that PTTEP's business operations are transparent, accountable, fair and free from all forms of fraud and corruption. By strictly complying with applicable laws and regulations, I aim to foster organizational growth alongside the trust of our shareholders and stakeholders. This commitment will enhance PTTEP's credibility and strengthen its recognition on a global level.

Mrs. Sirivipa Supantanet

Independent Director

Age: 63 years

Education:

- Master of Business Administration, Major in Finance, Western Michigan University, USA
- Bachelor of Accounting (Major in Finance), Faculty of Commerce and Accountancy, Chulalongkorn University



Current Position as a Director/Management in Other Companies (Information as of 10 February 2025):

- **Other Listed Companies:**

- | | |
|----------------|--|
| 2024 - Present | Independent Director, Member of the Audit Committee and Member of the Corporate Governance for Sustainability Committee, Bangkok Commercial Asset Management Public Company Limited. |
| 2024 - Present | Independent Director, Member of the Audit Committee, and Member of the Risk Management Committee, Osotspa Public Company Limited. |
| 2023 - Present | Independent Director and Member of the Audit and Risk Management Committee, SCG Decor Public Company Limited. |
| 2023 - Present | Independent Director and Member of the Audit and Risk Management Committee, Intouch Holdings Public Company Limited. |

- **Other Non-Listed Organizations:**

- | | |
|----------------|--|
| 2023 - Present | Advisor of Millennium Group Corporation (Asia) Public Company Limited |
| 2023 - Present | Independent Director and Member of the Audit Committee of TSFC Securities Public Company Limited |
| 2023 - Present | Advisor to capital market development and listed companies supervision, Stock Exchange of Thailand |
| 2023 - Present | Advisor to securities laws and regulations, Baker&McKenzie (Thailand) Ltd. |
| 2023 - Present | Advisor to the fundraising through the issuance and public offering of securities and listed companies supervision, Kiatnakin Phatra Securities PLC. |
| 2023 - Present | Advisor to the Board of Directors, Asset Pro Management Co., Ltd. |
| 2023 - Present | Advisor to the Finance and Asset Committee, Mahamakut Buddhist University |

- **Other Entities that may have Conflicts of Interest or is in business competition with PTTEP:**

- None -

Listed in the State Enterprise Directors' Pool on 20 October 2021, with expertise in finance, accounting, and corporate management.

Experiences:

- 2019 - 2023 Member of the Committee for the Review and Amendment of Laws on Partnerships, Companies, and Business Organizations, Office of the Council of State.
- 2019 - 2022 Director, Capital Market Supervisory Board
- 2019 - 2022 Deputy Chairman of the Board and Chairman of the Nomination and Compensation Subcommittee, Capital Market Development Fund
- 2019 - 2022 Deputy Secretary-General, Office of the Securities and Exchange Commission
- 2019 - 2020 Director and Chairman of the Audit Committee, Secondary Mortgage Corporation
- 2017 - 2019 Assistant Secretary-General, Office of the Securities and Exchange Commission

Trainings:

- Executive Development Program (EDP), Class 4, Fiscal Policy Research Institute, Ministry of Finance
- Senior Executive Program, Capital Market Academy (CMA), Class 20, Capital Market Academy
- Senior Executive Program in Trade and Commerce (TEPCoT), Class 11, University of the Thai Chamber of Commerce
- Executive Management Program (WBS), Class 7, National Institute of Development Administration
- Executive Program in Politics and Governance in Democratic Systems (PDP), Class 25, King Prajadhipok's Institute
- Executive Program on Energy Literacy for a Sustainable Future, Class 16, Thailand Energy Academy
- Director Certification Program (DCP 119/2009), Thai Institute of Directors Association
- Advanced Audit Committee Program (AACP 53/2024), Thai Institute of Directors Association
- Subsidiary Governance Program (SGP 11/2025), Thai Institute of Directors Association
- The Cullinan: The Making of the Digital Board, Class 4, the Digital Economy Promotion Agency (DEPA) and Thailand Management Association (TMA)

Percentage of PTTEP Shareholding (Information as of 10 February 2025): - None -

Family Relationship among Executives: - None -

Having the following interests in the Company, parent company, subsidiaries, affiliates or any legal entities that have conflicts, at present or in the past 2 years:

-12-/ 1. Being...

1. Being a director that take part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee.	No
2. Being a professional service provider (i.e., auditor, lawyer).	No
3. Having the significant business relations that may affect the ability to perform independently.	No

Terms of Directorship at PTTEP: - None -

Independent Director: -

Meeting Attendances (Year 2022 – 2024): - None -

Visions in managing the company's business and visions related to applying corporate governance principles to the business as a director:

- **Visions in managing the company's business:**
Maintain the strength of petroleum exploration and production operations by focusing on enhancing efficiency and seeking environmentally friendly alternative energy sources that align with the energy industry's transition. This ensures that PTTEP can achieve stable and sustainable growth.
- **Visions related to applying corporate governance principles to the business:**
Promote PTTEP's business operations in compliance with relevant regulations, ensuring competitiveness with strong long-term performance, ethical conduct, and responsibility toward stakeholders. Additionally, consider the impacts and benefits to society and the environment.

Procedures for Attending the 2025 Annual General Shareholders' Meeting (E-Meeting), Document Required for Meeting Attendance, and Proxy Granting

Procedures for Attending the Meeting via Electronic Means

Shareholders who wish to attend the meeting electronically, either personally or through a proxy, must submit a request and complete the Pre-Registration process via D AGM system (Pre-Register), which will be available since 17 March 2025 at 08.30 hrs. Shareholders are required to register in advance using a valid email address in order to receive the meeting link (Link), username, and password for access. Each email account can only be used for the registration of one shareholder's registration number.

Pre-Registration and Appointment of Proxy Procedures via D AGM System (Pre-Register)

- Shareholders scan the QR code from the Notification of Meeting Form or access <https://register.pttdigital.com/PTTEP/registerbase> (Pre-Register System), complete the required information to indicate their intention to attend the meeting through electronic means, select the type of request submission, and follow 3 steps as follows:

- Step 1** Fill in shareholder's information and undergo identity verification.
- Step 2** Verify your identity by email.
- Step 3** Finish the transaction and wait for an email notifying the Meeting details and password to use on the day of the Meeting.



- The officer will verify the eligible shareholders from the information as of the Record Date on 26 February 2025, which serves as the reference date for determining shareholders entitled to attend the Meeting. This includes the completeness and accuracy of all documents submitted through the Pre-Register system for approval to join the Meeting. On the Meeting Day (31 March 2025), the electronic meeting system will be accessible at 12.30 hrs. (2 hours prior to the Meeting). Shareholders or their proxies may log in to the meeting system using the username and password received via registered email and follow the instructions outlined in the system user guide.

- If a registration request is denied, the shareholder will receive an email stating the reason along with further instructions.
- If an attendee is being proxied by multiple grantors, he or she will receive only one username and password to login to the Meeting.
- If a shareholder does not receive the identity verification email or the confirmation email containing meeting details, please contact the Call Center at +66(0) 2-140-2003.

Proxy Appointment to the Independent Director

Shareholder who prefers to appoint PTTEP's Independent Director as the proxy holder can also send the proxy form along with the required documents in electronic forms via Pre-Register System or send the required documents to PTTEP by mail to the following address. The proxy form and required documents shall reach PTTEP **by 24 March 2025 at 17.00 hrs.**

PTT Exploration and Production Public Company Limited
555/1 Energy Complex Building A, 33rd Floor (Corporate Secretary and Assurance Division)
Vibhavadi Rangsit Road, Chatuchak, Chatuchak, Bangkok 10900 THAILAND



If encounter any technical difficulties while using Pre-Register system and E Voting system

please contact Call Center at +66(0) 2-140-2003 during 17 – 21 and 24 – 31 March 2025 from 08.30 to 17.30 hrs.

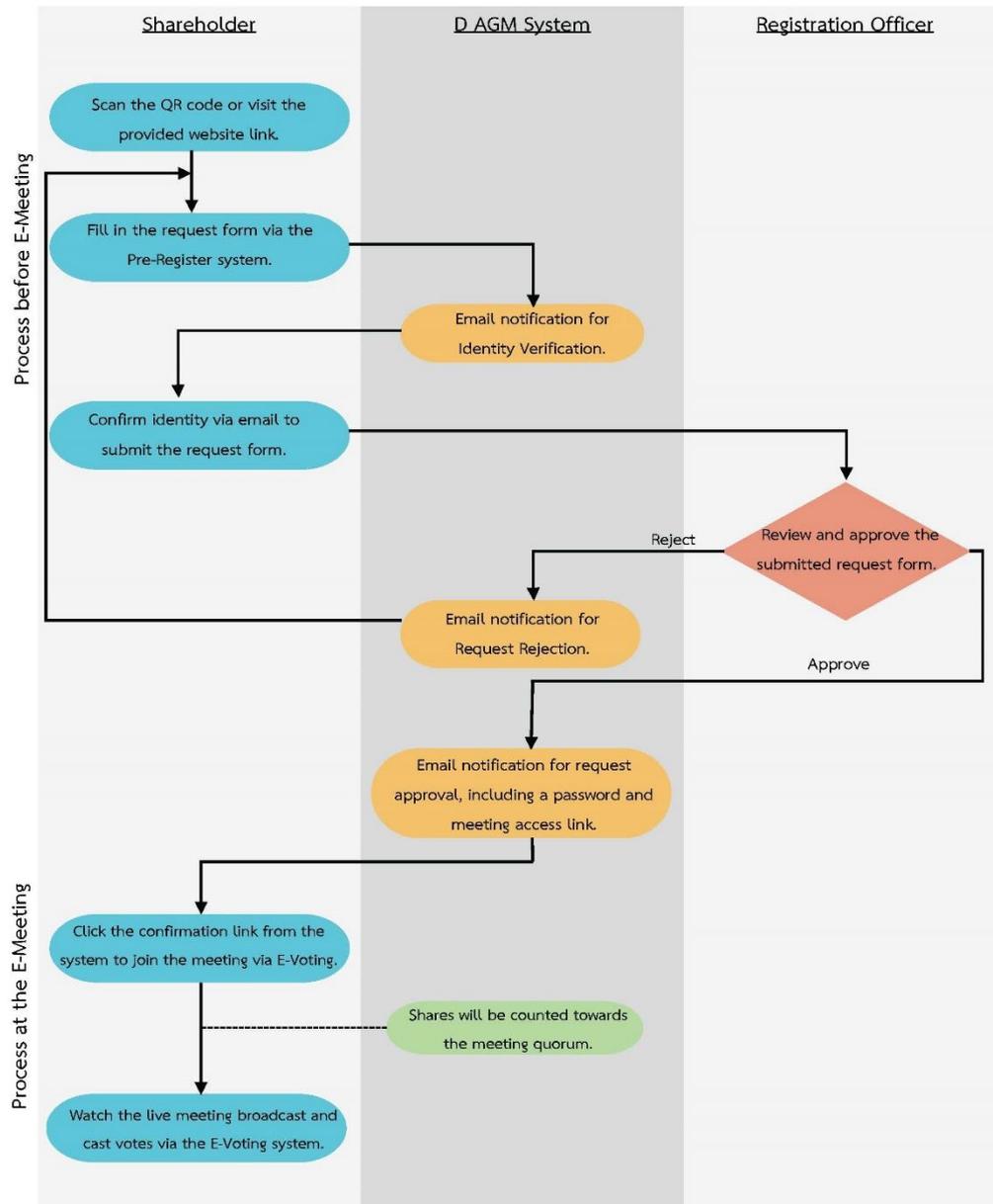
Flowchart of the Registration Steps for Attending the 2025 Annual General Shareholders' Meeting via D AGM

Shareholders can submit a request at <https://register.pttdigital.com/PTTEP/registerbase>

Or scan QR Code



The Pre-Register system will be available from
17 - 31 March 2025
(until the Meeting adjourns)



In Case of Leaving the Meeting

If a shareholder leaves the Meeting before casting votes, the shareholder's votes will not be counted in the remaining agenda items that have not yet been voted.



If encounter any technical difficulties while using Pre-Register system and E Voting system

please contact Call Center at +66(0) 2-140-2003 during 17 – 21 and 24 – 31 March 2025 from 08.30 to 17.30 hrs.

Procedure for Attending E voting and Voting Procedure

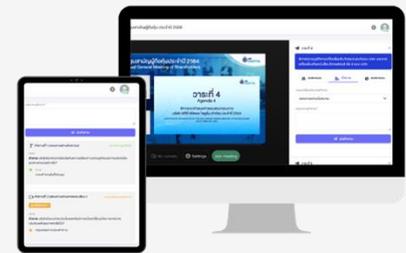
- Access the link from the email sent by the system.
- Enter the Username and Password received via the email.
- Click the “Sign in” button, and the vote will count towards the quorum.
- Click “Join meeting” button to view the live broadcast.
- Select the agenda items for voting.
- Press “Vote” button.
- Submit a vote as determined.
- System will display the latest voting results based on your votes.

If you wish to modify your vote, you may do so until the system closes the voting session for that agenda item.



Procedure for Asking Questions

- Select the agenda items for asking questions.
- Press “Questions” button.
- Choose a Question Type
 - via Message
 - Enter your question and Press “Send Question” button.
 - via Camera
 - Enter your question and Press “Send Question” button.
 - Please wait for the meeting facilitator to organize the question queue before you can turn on your camera/microphone for asking questions during the live broadcast.



Operation of E-Meeting and D AGM System

Operation of the system depends on the internet quality of shareholders or proxy holders, including equipment and/or application program of their devices.

- The recommended internet speed should be at least 4 Mbps.
- System can be compatible with Smartphone & Tablet for both Android and IOS.
- System can be compatible with the following internet browsers: Chrome (Recommended) or Safari or Microsoft Edge.

User Guide for D AGM



Pre-Register Guide



E Voting Guide



If encounter any technical difficulties while using Pre-Register system and E Voting system

please contact Call Center at +66(0) 2-140-2003 during 17 – 21 and 24 – 31 March 2025 from 08.30 to 17.30 hrs.

Document and Evidence Required for Meeting Attendance and Proxy Granting

For PTTEP's 2025 Annual General Shareholders' Meeting on Monday 31 March 2025 at 14.30 hrs. via electronic means (E-Meeting) according to the Emergency Decree on Electronic Meetings B.E. 2563 (2020) and other related laws and regulations.

1. Shareholders attend the Meeting via electronic means (E-Meeting)
 - 1.1 Individual Person
 - (1) The Notification of Meeting form (Attachment 1) signed by shareholder.
 - (2) Copy of official document with photograph of shareholder issued by a government body, e.g. the identification card, government officials identification card, driver license or passport, which have been certified true copy by the shareholder. The information and image must be clear and not yet expired before or on the Meeting date.
 - 1.2 Juristic Person Represented by a Representative
 - (1) The Notification of Meeting form (Attachment 1) signed by the shareholder representative.
 - (2) Copy of the Affidavit of the juristic person shareholder (bear a date within 6 months) certified true copy by the Juristic Person's representative together with the seal of juristic person being affixed (if any), which shows that the representative attending the Meeting has power to act on behalf of the juristic person shareholder.
 - (3) Documents as specified in item 1.1 (2) of the representative of juristic person shareholder.
2. Shareholders granting proxy to attend the Meeting via electronic means (E-Meeting)
 - 2.1 Shareholders should carefully study the details of Meeting agenda before granting a proxy.
 - 2.2 Shareholders shall use only one type of Proxy Form (PTTEP disseminated only Proxy Form B. that already had a barcode printed for every shareholder, while shareholders can also download Proxy Form A. or Form C. at www.pttep.com).
 - 2.3 Affix the 20 Baht stamp duty and specify the date of Proxy Form across such stamp duty for correctness and legal binding.
 - 2.4 Before the Meeting commences, shareholders may cancel the proxy by submitting a written notice to PTTEP.
 - 2.5 If a shareholder prefers to appoint PTTEP's Independent Director (Details in Attachment 8) listed below to be the Proxy Holder:
 - (1) Mr. Phongstorn Thavisin Independent Director, Chairman of the Corporate Governance and Sustainability Committee, and Member of the Nomination and Remuneration Committee or
 - (2) General Nithi Chungcharoen Independent Director, Member of the Risk Management Committee, and Member of the Nomination and Remuneration Committee or
 - (3) Mr. Thongthit Chayakula Independent Director and Member of the Audit Committee

/ 2.6 Shareholders...

2.6 Shareholders may send Proxy Form (Attachment 7) along with the evidence documents specified under item 3.1 – 3.3 (as the case may be) to PTTEP for reviewing in advance via website at <https://register.pttdigital.com/PTTEP/registerbase> or via QR Code to access Pre-Register system which will be opened since 17 March 2025 or via a registered mail by using a business reply envelop (postage stamp is not required) to the following address and reach PTTEP by 24 March 2025 at 17.00 hrs.

To : Corporate Secretary and Assurance Division

Address : PTT Exploration and Production Public Company Limited
555/1 Energy Complex Building A, 33rd Floor
(Corporate Secretary and Assurance Division)
Vibhavadi Rangsit Road, Chatuchak, Chatuchak, Bangkok 10900
THAILAND

2.7 In case shareholder specifies in advance a vote for each agenda in Proxy B., PTTEP will register such vote according to the Proxy Form specified. If the shareholder does not specify a vote on the proxy form, the appointed Independent Director acting as the proxy holder will consider and vote as appropriate. To avoid having special conflict of interests to the agenda item 5: “To approve the remuneration for the Board of Directors and the Sub-Committees”, Independent Director who is granted proxies shall only vote “abstain” in the agenda (unless the shareholder specifies that the Independent Director to vote on their behalf by using Proxy Form B. or Form C.)

2.8 A proxy holder shall vote according to the shareholder’s directions. If the proxy’s failure to comply with such directions causes shareholder damage, the shareholder has the right to pursue legal action.

3. Document and Evidence Required for Proxy

3.1 In case Proxy Grantor is an Individual Person (It is recommended to use Proxy Form B. and cast the vote in each agenda item.)

- (1) The Notification of Meeting Form (Attachment 1) signed by the Proxy Holder.
- (2) Proxy Form (Attachment 7) clearly filled in and signed by the Proxy Grantor and the Proxy Holder.
- (3) Copy of official document with photograph of Proxy Grantor issued by a government body, e.g. the identification card, government officials identification card, driver license or passport, which has been certified true copy by the Proxy Grantor. The information and image must be clear and not yet expired before or on the Meeting date.
- (4) Copy of official document with photograph of Proxy Holder issued by the government body, e.g. the identification card, government identification card, driver license or passport, which has been certified true copy by the Proxy Holder. The information and image must be clear and not yet expired before or on the Meeting date.

- 3.2 In case Proxy Grantor is a Juristic Person (It is recommended to use Proxy Form B. and cast the vote in each agenda item.)
- (1) The Notification of Meeting Form (Attachment 1) signed by the Proxy Holder.
 - (2) Proxy Form (Attachment 7) clearly filled in and signed by the Proxy Grantor and the Proxy Holder.
 - (3) Copy of the Affidavit of the juristic person shareholder (bear a date within 6 months), which has been certified true copy by the Proxy Grantor showing that the Proxy Grantor has the power to act on behalf of the juristic person shareholder together with the seal of juristic person being affixed (if any).
 - (4) Copy of official document with photograph of Proxy Grantor issued by a government body, e.g. the identification card, government officials identification card, driver license or passport, which has been certified true copy by the Proxy Grantor. The information and image must be clear and not yet expired before or on the Meeting date.
 - (5) Copy of official document with photograph of Proxy Holder issued by a government body, e.g. the identification card, government officials identification card, driver license or passport, which has been certified true copy by the Proxy Holder. The information and image must be clear and not yet expired before or on the Meeting date.
- 3.3 In case Proxy Grantor is a Foreign Investor who appointed a Custodian in Thailand to act on their behalf (In this case, the shareholder can use Proxy Form C.)
- (1) The Notification of Meeting Form (Attachment 1) signed by the Proxy Holder.
 - (2) Proxy Form (Attachment 7) which clearly filled in and signed by Proxy Grantor and Proxy Holder.
 - (3) Copy of the documents as specified in 3.2 (3) – (4) or 1.1 (2), of the shareholder who is a Foreign Investor, and certified copy of Power of Attorney (“POA”) of Foreign Investor authorizing Custodian to sign the Proxy Form on their behalf, which has been certified true copy by the Proxy Grantor.
 - (4) Copy of certifying letter or copy of Custodian’s business license which authorizes Custodian to engage in custodian business, and certified true copy of POA of the Custodian authorizing its director, or its management, or its employee to grant proxy, which has been certified true copy by the Proxy Grantor.
 - (5) Copy of official document with photograph of Proxy Grantor issued by a government body, e.g. the identification card, government officials identification card, driver license or passport, which has been certified true copy by the Proxy Grantor. The information and image must be clear and not yet expired before or on the Meeting date.
 - (6) Copy of official document with photograph of Proxy Holder issued by a government body, e.g. the identification card, government officials identification card, driver license or passport, which has been certified true copy by the Proxy Holder. The information and image must be clear and not yet expired before or on the Meeting date.

/ (7) In case...

- (7) In case of sub-delegation of the attorney-in-fact, all complete copies of POA(s) having power to appoint the sub-attorney-in-fact, including documents as specified in 1.1 (2) of empowering person, which are duly certified are required.
 - (8) In case any documents are produced or executed outside Thailand, such documents must be notarized by a notary public or a competent government authority under the laws of each country and certified by the Royal Thai Embassy or the Royal Thai Consulate-General or any other authorized officer (bear a date within 1 year until the Meeting date).
 - (9) In case the original documents are not in English, the English translation shall be required and certified by the shareholders.
4. In case shareholders deceased, the administrator of the deceased's estate attending the Meeting in person or in absentia. The aforementioned persons shall certify and submit a copy of court order with regards to an appointment of administrator of the deceased's estate as additional evidence.
5. In case shareholders are minors, their father, mother or guardians attending the Meeting in person or in absentia. The aforementioned persons shall certify and submit a copy of court order with regards to an appointment of guardian (if any), and/or a copy of house registration of their minors certified true copy by father, mother or guardian (whether the case may be) as additional evidence.
6. In case shareholders are incompetent persons or quasi-incompetent persons, the guardian or curator (as the case may be) attending the Meeting in person or in absentia. The aforementioned persons shall certify and submit a copy of court order with regards to an appointment of guardian or curator as additional evidence.
7. In case there are any changes of title/name/surname, the owner shall present the certified evidence to verify that change.
8. Shareholders wishing to attend the E-Meeting, either personally in case of items 1.1 and 1.2 or through a proxy granted to other persons, please register in advance their intention to attend the Meeting via the website <https://register.pttdigital.com/PTTEP/registerbase> or scan the QR code to access Pre-Register System; otherwise you will not receive Username, Password, and Link to attend the E-Meeting.
9. All documents in a kind of copied shall be certified true copy.
10. Shareholders are not allowed to allocate shares to several Proxies in order to vote at the Meeting. The shareholders shall authorize only one Proxy to cast the votes by all the shares held by such shareholders. Authorization of less than the total number of shares is prohibited, except for the Custodian appointed by the Foreign Investor in accordance with Proxy Form C.
11. Since PTTEP shall comply with the provisions under the Personal Data Protection Act B.E. 2562 (2019), Shareholders/ Proxy Grantors/ Proxy Holders are requested to cross out/ blacken out/ or doing by any means to conceal your religion and blood type in the copy of identification card/ government officials' identification card/ or passport. PTTEP reserves the right to cross out/ blacken out/ or do as aforementioned in case Shareholders/ Proxy Grantors/ Proxy Holders did not do so prior to submitting those documents to PTTEP.



PROXY Form A.

Duty Stamp
20 ฿

Written at _____

Date ____ Month _____ Year ____

1. I/We

Address _____

Nationality _____

Shareholders' Registration No.

2. Being a shareholder of PTT Exploration and Production Public Company Limited.

Holding the total amount of _____ shares

 ordinary share _____ shares

3. Hereby appoint (May grant proxy to PTTEP Independent Director as listed below)

 (1) Mr. Phongsthorn Thavisin Age 65 Years Address: PTT Exploration and Production Public Company Limited
34th Floor, 555/1 Vibhavadee Rangsit Road

Chatuchak District, Bangkok 10900 or

 (2) General Nithi Chungcharoen Age 54 Years Address: PTT Exploration and Production Public Company Limited
34th Floor, 555/1 Vibhavadee Rangsit Road

Chatuchak District, Bangkok 10900 or

 (3) Mr. Thongthit Chayakula Age 48 Years Address: PTT Exploration and Production Public Company Limited
34th Floor, 555/1 Vibhavadee Rangsit Road

Chatuchak District, Bangkok 10900 or

 (4) Mr. / Mrs. / Miss _____ Age _____ Years

Address _____ Road _____ Sub-District _____

District _____ Province _____ Zip Code _____ or

 (5) Mr. / Mrs. / Miss _____ Age _____ Years

Address _____ Road _____ Sub-District _____

District _____ Province _____ Zip Code _____ or

 (6) Mr. / Mrs. / Miss _____ Age _____ Years

Address _____ Road _____ Sub-District _____

District _____ Province _____ Zip Code _____

Anyone of the above as my/our proxy holder to attend and vote at the 2025 Annual General Shareholders' Meeting to be held on Monday 31 March 2025 at 14.30 hours through electronic means (E-Meeting) according to the Emergency Decree on Electronic Meeting B. E. 2563 (2020) and other related laws and regulations or on the date and at the place as may be postponed.

I/We shall be fully liable for any action taken by the proxy holder at the meeting.

Signature _____ Proxy Grantor

Signature _____ Proxy Holder

Signature _____ Proxy Holder

Signature _____ Proxy Holder

Remark

1. A shareholder shall appoint only one proxy holder to attend and vote at the Meeting. A shareholder shall not split shares and appoint more than one proxy holder in order to split votes.
2. A Shareholder shall grant proxy of the total shares holding and cannot grant partial shares.



PROXY Form B.

Duty Stamp
20 ฿

Written at _____

Date ____ Month _____ Year ____

1. I/We

Address

Shareholders' Registration No.

Nationality

2. Being a shareholder of PTT Exploration and Production Public Company Limited.

Holding the total amount of _____ shares

 ordinary share _____ shares

3. Hereby appoint (May grant proxy to PTTEP Independent Director as listed below, the details are as per Attachment 8)

 (1) Mr. Phongsthorn Thavisin Age 65 Years Address: PTT Exploration and Production Public Company Limited
34th Floor, 555/1 Vibhavadi Rangsit Road
Chatuchak District, Bangkok 10900 or

 (2) General Nithi Chungcharoen Age 54 Years Address: PTT Exploration and Production Public Company Limited
34th Floor, 555/1 Vibhavadi Rangsit Road
Chatuchak District, Bangkok 10900 or

 (3) Mr. Thongthit Chayakula Age 48 Years Address: PTT Exploration and Production Public Company Limited
34th Floor, 555/1 Vibhavadi Rangsit Road
Chatuchak District, Bangkok 10900 or

 (4) Mr. / Mrs. / Miss _____ Age _____ Years
Address _____ Road _____ Sub-District _____
District _____ Province _____ Zip Code _____ or

 (5) Mr. / Mrs. / Miss _____ Age _____ Years
Address _____ Road _____ Sub-District _____
District _____ Province _____ Zip Code _____ or

 (6) Mr. / Mrs. / Miss _____ Age _____ Years
Address _____ Road _____ Sub-District _____
District _____ Province _____ Zip Code _____

Anyone of the above as my/our proxy holder to attend and vote at the 2025 Annual General Shareholders' Meeting to be held on Monday 31 March 2025 at 14.30 hours through electronic means (E-Meeting) according to the Emergency Decree on Electronic Meeting B.E. 2563 (2020) and other related laws and regulations or on the date and at the place as may be postponed.

4. I/We therefore would like to vote as follows for each agenda item as follows:

Agenda Item 1: To acknowledge the 2024 performance results and 2025 work plan of the Company.

(This agenda item is for acknowledgement, therefore there is no vote casting.)

Agenda Item 2: To approve the financial statements for the year ended 31 December 2024.

 (1) The proxy holder shall vote independently as to his/her consideration. (2) The proxy holder shall vote according to the shareholder's requirement as follows. For Against Abstain

Agenda Item 3: To approve the dividend payment for 2024 performance.

 (1) The proxy holder shall vote independently as to his/her consideration. (2) The proxy holder shall vote according to the shareholder's requirement as follows. For Against Abstain

Agenda Item 4: To appoint the auditor and consider the audit fee for financial statements for the year 2025.

 (1) The proxy holder shall vote independently as to his/her consideration. (2) The proxy holder shall vote according to the shareholder's requirement as follows. For Against Abstain

Agenda Item 5: To approve the remuneration for the Board of Directors and the Sub-Committees.

- (1) The proxy holder shall vote independently as to his/her consideration.
- (2) The proxy holder shall vote according to the shareholder's requirement as follows.
 - For Against Abstain

Agenda Item 6: To approve the election of new directors in replacement of those who are due to retire by rotation in 2025.

- (1) The proxy holder shall vote independently as to his/her consideration.
- (2) The proxy holder shall vote according to the shareholder's requirement as follows.
 - Appoint all the nominated candidates as a whole
 - For Against Abstain

Appoint an individual candidate

- | | | | | | |
|-----|----------------|------------------------------------|------------------------------|----------------------------------|----------------------------------|
| 6.1 | Candidate Name | Mr. Teerapong Wongsiwawilas | <input type="checkbox"/> For | <input type="checkbox"/> Against | <input type="checkbox"/> Abstain |
| 6.2 | Candidate Name | Mr. Danucha Pichayanan | <input type="checkbox"/> For | <input type="checkbox"/> Against | <input type="checkbox"/> Abstain |
| 6.3 | Candidate Name | Mr. Wuttikorn Stithit | <input type="checkbox"/> For | <input type="checkbox"/> Against | <input type="checkbox"/> Abstain |
| 6.4 | Candidate Name | Police General Kittharath Punpetch | <input type="checkbox"/> For | <input type="checkbox"/> Against | <input type="checkbox"/> Abstain |
| 6.5 | Candidate Name | Mrs. Sirivipa Supantanet | <input type="checkbox"/> For | <input type="checkbox"/> Against | <input type="checkbox"/> Abstain |

Agenda Item 7: Other Matters (if any).

- (1) The proxy holder shall vote independently as to his/her consideration.
- (2) The proxy holder shall vote according to the shareholder's requirement as follows.
 - For Against Abstain

- 5. Voting of proxy holder in any agenda item that is not as specified in this proxy shall be considered as invalid and not my voting as a shareholder.
- 6. In case I/we have not declared a voting intention in any agenda item or my/our determination is not clear or in case the meeting considers or passes resolutions in any matters apart from those agenda items specified above, including the case that there is any amendment or addition of any fact, the proxy holder shall have the right to consider and vote as to his/her consideration.

I/We shall be fully liable for any action taken by the proxy holder at the meeting except for vote of the proxy holder which is not in accordance with this Proxy Form.

Signature _____ Proxy Grantor

Signature _____ Proxy Holder

Signature _____ Proxy Holder

Signature _____ Proxy Holder

- Remark
- 1. A shareholder shall appoint only one proxy holder to attend and vote at the Meeting. A shareholder shall not split shares and appoint more than one proxy holder in order to split votes.
 - 2. In agenda item regarding the election of new directors, the ballot can be either for all the nominated candidates as a whole or for an individual candidate.
 - 3. In case there is any further agenda item apart from specified above brought into consideration in the Meeting, the proxy holder may use the Attachment to Proxy Form B.

Attachment to Proxy Form B.

The Proxy of the shareholder of PTT Exploration and Production Public Company Limited.

In the Meeting of the 2025 Annual General Shareholder' Meeting to be held on Monday 31 March 2025 at 14.30 hours through electronic means (E-Meeting) according to the Emergency Decree on Electronic Meeting B.E. 2563 (2020) and other related laws and regulations or on the date as may be postponed.

Agenda Item: _____ Subject: _____

- (1) The proxy holder shall vote independently as to his/her consideration.
- (2) The proxy holder shall vote according to the shareholder's requirement as follows.
- For Against Abstain

Agenda Item: _____ Subject: _____

- (1) The proxy holder shall vote independently as to his/her consideration.
- (2) The proxy holder shall vote according to the shareholder's requirement as follows.
- For Against Abstain

Agenda Item 5: To approve the remuneration for the Board of Directors and the Sub-Committees.

- (1) The proxy holder shall vote independently as to his/her consideration.
- (2) The proxy holder shall vote according to the shareholder's requirement as follows.
 - For _____ Votes Against _____ Votes Abstain _____ Votes

Agenda Item 6: To approve the election of new directors in replacement of those who are due to retire by rotation in 2025.

- (1) The proxy holder shall vote independently as to his/her consideration.
- (2) The proxy holder shall vote according to the shareholder's requirement as follows.
 - Appoint all the nominated candidates as a whole
 - For _____ Votes Against _____ Votes Abstain _____ Votes
 - Appoint an individual candidate

- 6.1 Candidate Name Mr. Teerapong Wongsiwawilas
 - For _____ Votes Against _____ Votes Abstain _____ Votes
- 6.2 Candidate Name Mr. Danucha Pichayanan
 - For _____ Votes Against _____ Votes Abstain _____ Votes
- 6.3 Candidate Name Mr. Wuttikorn Stithit
 - For _____ Votes Against _____ Votes Abstain _____ Votes
- 6.4 Candidate Name Police General Kittharath Punpetch
 - For _____ Votes Against _____ Votes Abstain _____ Votes
- 6.5 Candidate Name Mrs. Sirivipa Supantanet
 - For _____ Votes Against _____ Votes Abstain _____ Votes

Agenda Item 7: Other Matters (if any).

- (1) The proxy holder shall vote independently as to his/her consideration.
- (2) The proxy holder shall vote according to the shareholder's requirement as follows.
 - For Against Abstain

6. Voting of proxy holder in any agenda item that is not as specified in this proxy shall be considered as invalid and not my voting as a shareholder.

7. In case I have not declared a voting intention in any agenda item or my determination is not clear or in case the meeting considers or passes resolutions in any matters apart from those agenda items specified above, including the case that there is any amendment or addition of any fact, the proxy holder shall have the right to consider and vote as to his/her consideration.

I/We shall be fully liable for any action taken by the proxy holder at the meeting except for vote of the proxy holder which is not in accordance with this Proxy Form.

Signature _____ Proxy Grantor

Signature _____ Proxy Holder

Signature _____ Proxy Holder

Signature _____ Proxy Holder

Remark

1. Only foreign shareholders as registered in the registration book who have appointed a custodian in Thailand can use the Proxy Form C.
2. Evidences to be enclosed with the proxy form are:
 - (1) Power of Attorney from shareholder authorizes a custodian to sign the Proxy Form on behalf of the shareholder.
 - (2) Letter of certification to certify that the signer in the Proxy Form have a permit to act as a Custodian.
3. A shareholder shall appoint only one proxy holder to attend and vote at the Meeting. A shareholder shall not split shares and appoint more than one proxy holder in order to split votes.
4. In agenda item regarding the election of new directors, the ballot can be either for all the nominated candidates as a whole or for an individual candidate.
5. In case there is any further agenda item apart from specified above brought into consideration in the Meeting, the proxy holder may use the Attachment to Proxy Form C.

Attachment to Proxy Form C.

The Proxy of the shareholder of PTT Exploration and Production Public Company Limited.

In the Meeting of the 2025 Annual General Shareholders' Meeting to be held on Monday 31 March 2025 at 14.30 hours through electronic means (E-Meeting) according to the Emergency Decree on Electronic Meeting B. E. 2563 (2020) and other related laws and regulations or on the date and at the place as may be postponed.

Agenda Item: _____ Subject: _____

- (1) The proxy holder shall vote independently as to his/her consideration.
- (2) The proxy holder shall vote according to the shareholder's requirement as follows.
- For _____ Votes Against _____ Votes Abstain _____ Votes

Agenda Item: _____ Subject: _____

- (1) The proxy holder shall vote independently as to his/her consideration.
- (2) The proxy holder shall vote according to the shareholder's requirement as follows.
- For _____ Votes Against _____ Votes Abstain _____ Votes

รายชื่อและรายละเอียดเกี่ยวกับกรรมการอิสระเพื่อประกอบการมอบฉันทะของผู้ถือหุ้น
Name List and Details of PTTEP Independent Directors to be Used with Proxy of Shareholders

1. **นายพงศธร ทวีสิน**

(กรรมการอิสระ ประธานคณะกรรมการบรรษัทภิบาลและความยั่งยืน และกรรมการสรรหาและกำหนดค่าตอบแทน)

อายุ 65 ปี ที่อยู่: บริษัท ปตท.สำรวจและผลิตปิโตรเลียม จำกัด (มหาชน) เลขที่ 555/1 ชั้น 34 ถนนวิภาวดีรังสิต เขตจตุจักร กรุงเทพฯ 10900

Mr. Phongsthor Thavisin

(Independent Director, Chairman of the Corporate Governance and Sustainability Committee, and Member of the Nomination and Remuneration Committee)

Age 65, Address: PTT Exploration and Production Public Company Limited 555/1, 34th Floor, Vibhavadi Rangsit Road, Chatuchak District, Bangkok 10900

2. **พลเอก นิธิ จิ่งเจริญ**

(กรรมการอิสระ กรรมการบริหารความเสี่ยง และกรรมการสรรหาและกำหนดค่าตอบแทน)

อายุ 54 ปี ที่อยู่: บริษัท ปตท.สำรวจและผลิตปิโตรเลียม จำกัด (มหาชน) เลขที่ 555/1 ชั้น 34 ถนนวิภาวดีรังสิต เขตจตุจักร กรุงเทพฯ 10900

General Nithi Chungcharoen

(Independent Director, Member of the Risk Management Committee, and Member of the Nomination and Remuneration Committee)

Age 54, Address: PTT Exploration and Production Public Company Limited 555/1, 34th Floor, Vibhavadi Rangsit Road, Chatuchak District, Bangkok 10900

3. **นายธงทิศ ฉายากุล**

(กรรมการอิสระ และกรรมการตรวจสอบ)

อายุ 48 ปี ที่อยู่: บริษัท ปตท.สำรวจและผลิตปิโตรเลียม จำกัด (มหาชน) เลขที่ 555/1 ชั้น 34 ถนนวิภาวดีรังสิต เขตจตุจักร กรุงเทพฯ 10900

Mr. Thongthit Chayakula

(Independent Director and Member of the Audit Committee)

Age 48, Address: PTT Exploration and Production Public Company Limited 555/1, 34th Floor, Vibhavadi Rangsit Road, Chatuchak District, Bangkok 10900

กรรมการอิสระทั้ง 3 คน ข้างต้น ไม่มีส่วนได้เสียพิเศษในทุกระเบียบวาระการประชุม ยกเว้นระเบียบวาระที่ 5 พิจารณาค่าตอบแทนสำหรับคณะกรรมการและคณะกรรมการเฉพาะเรื่อง ซึ่งถือว่ามีส่วนได้เสียพิเศษ ดังนั้น กรรมการอิสระที่ได้รับมอบฉันทะจะไม่ออกเสียงลงคะแนนในระเบียบวาระดังกล่าว (เว้นแต่กรณีผู้ถือหุ้นระบุให้กรรมการอิสระออกเสียงลงคะแนนแทนอย่างชัดเจนโดยใช้หนังสือมอบฉันทะ แบบ ข. หรือ แบบ ค.)

All 3 above-mentioned independent directors are considered to have no special conflicts of interests in all agendas except the agenda item 5: "To approve the Board of Directors' and the sub-committees' remuneration", therefore, those independent directors who are granted proxies shall refrain from voting in such agenda item (unless shareholders clearly define their votes in the Proxy Form B or Proxy Form C.)

**PTTEP Articles of Association
Public Limited Company Act and the Securities and Exchange Act
Concerning the Shareholders' Meeting and Vote Casting**

PTTEP Articles of Association

- **Closing of Share Registration Book:**

Article 7: During the period of twenty-one days prior to the date of each shareholder meeting, the Company may suspend registration of share transfers by making an announcement to the shareholders in advance at its head office and branch office (if any) for the period of not less than fourteen days before the date beginning the suspension of registration of share transfers.

- **Calling of the Shareholders Meeting:**

Article 21: The Board shall arrange for an Annual Ordinary Meeting of Shareholders to be held within four months after the end of the fiscal year of the Company.

All other meetings are called "Extraordinary Meeting". The Board of Directors may summon an Extraordinary Meeting whenever they think fit or one or more shareholders holding shares amounting to not less than ten percent of the total number of shares sold may subscribe their names to a notice requesting the Board of Directors to convene an Extraordinary Meeting of shareholders at any time; provided that they shall also specify clearly the reasons for such request in the notice. In such case, the Board of Directors must arrange for a meeting of shareholders within forty five days from the date of receipt of the notice.

In the case where the Board of the Directors fails to arrange a meeting within the period as in paragraph two, the shareholders who subscribed their names or other shareholders holding shares amounting to the share amount required herein are entitled to hold the meeting within forty five days of the lapse of the due date in paragraph two. In such case, the meeting shall be considered as a meeting called by the Board of Directors where the company must be accountable for any essential expenses incurred from the meeting and facilitate the meeting as appropriate.

In case that the shareholders' meeting called in accordance with paragraph three is not met by meeting quorum requirements in this Articles of Association, the shareholders who called for the meeting shall cover the expenses of that meeting themselves.

Article 22: The Board of Directors shall summon a shareholders' meeting by sending a notice to the shareholders not less than seven days before the date of the meeting. The notice shall specify the place, date, time and agenda of the meeting and the subject matter to be submitted to the meeting together with appropriate details. Such notice shall be published in a newspaper or via electronic media in accordance with the laws or regulations in force at that time, for the period of not less than three consecutive days before the date of the meeting. (Please refer to Section 6, Section 29, and Section 101 of the PLCA)

- **The Quorum:**

Article 23: The quorum of a shareholders meeting shall be either not less than twenty-five shareholders present and proxies (if any) or not less than half of the total number of shareholders, who hold shares amounting to not less than one-third of the total number of shares sold.

The Chairman of the Board shall, by the position, be the Chairman of the shareholders meetings. If the Chairman is absent or is unable to perform his duties the Vice-Chairman shall take the chair, if the Vice-Chairman is absent or there is one, but he is unable to perform his duties, the shareholders shall elect one among themselves as the Chairman of the meeting.

If after one hour from the time fixed for any general meeting of shareholders, the number of shareholders present does not constitute a quorum as specified, such meeting shall be cancelled provided such general meeting was requested by the shareholders. However, if such shareholders meeting was not requested by the shareholders the meeting shall be called again and notice for a new meeting shall be sent to shareholders not less than seven days prior to the meeting. In the new meeting, no quorum shall be required.

- **Meeting Agenda:**

Article 26: The business to be transacted at the Annual Ordinary Meeting of the Shareholders are:

(1) to acknowledge report of the Board of Directors showing the business operation of the Company during the past year;

(2) to consider and approve balance sheet and profit and loss account;

(3) to consider allocation of profits;

(4) to elect directors to replace those who retire by the expiration of their terms and to fix their remuneration;

(5) to elect the auditors and fix their remuneration;

(6) other business.

Article 30: The Board of Directors shall prepare the balance sheet and profit and loss statement as at the end of the fiscal year of the Company and shall submit the same to the Annual Ordinary General Meeting for adoption. The Board of Directors shall have the same examined by the auditor before submission to the shareholders meeting.

Article 32: No dividend shall be paid other than out of profits. As long as the Company continues to sustain accumulated losses, no dividend shall be paid.

Dividend shall be distributed according to the number of shares in equal amount on each share.

The Board of Directors may pay interim dividends to the shareholders from time to time if they deem that the Company has a reasonable profit in which to do so, and the shareholders shall be informed of such dividend distribution at the next general meeting.

Payment of dividends shall be made within one month from the date the resolution is passed by the shareholders meeting or by the meeting of the Board of Directors, as the case may be. Written notice shall also be sent to the shareholders and the publication of notice of such payment of dividends shall be made in a newspaper or via electronic means in accordance with the requirements of laws and related regulations then in effect.

The Company may pay dividends by issuing ordinary shares to the shareholders with the approval of the shareholders meeting.

Article 33: The Company shall allocate not less than five percent of its annual net profit less the total accumulated losses brought forward (if any) to the reserve until this fund attains an amount of not less than ten percent of the registered capital.

The Board of Directors may propose to the shareholders meeting to approve various kinds of reserve fund for purpose of the Company's business operations.

Article 11: At each Annual Ordinary General Meeting, one-third (1/3) of the directors or, if their number is not multiple of three then the number nearest to one-third must retire from office.

The directors who retire during the first and second years following the registration of the Company shall be drawn by lots. In every subsequent year, the directors who have been longest in office shall retire.

• **Voting:**

Article 24: In casting votes, each shareholder shall have votes equal to the number of shares held by him. The resolution of the shareholders meeting shall comprise of the following votes:

(1) All ordinary resolutions shall require a simple majority of the total of votes cast by shareholders present and vote at the meeting. In case the votes are tied, the Chairman of the meeting shall have a casting vote.

(In this meeting, it is related to the Agenda Items 2 – 4 and 6)

(2) The resolutions to fix the director's remuneration shall require not less than two-third of the total number of votes cast by the shareholders present and entitled to vote.

(In this meeting, it is related to the Agenda Item 5)

Articles 10: The directors shall be elected at the shareholders meeting in accordance with the following rules and methods:

(1) Each shareholder shall have votes equal to the number of shares held by him;

(2) Each shareholder may exercise all the votes he has under (1) to elect one or several persons as directors, but may not allot his votes to any person at any number.

(3) The person who received highest votes in their respective order of the votes shall be elected as directors at the number of directors that the Company may have or that are to be elected at such meeting. In the event of equal votes among the persons elected in order of respective high numbers of votes, which number exceeds the number of directors that the Company may have or that are to be elected at such meeting, the Chairman of that meeting shall have a casting vote.

- **Granting Proxy:**

Article 25: Proxy to attend the shareholders' meeting must be granted to one person only.

In case of a foreign shareholder who appoints a custodian in Thailand to be responsible for and looking after his/her shares, the shareholder can authorize a custodian to sign the proxy form on his/her behalf.

- **E-Meeting:**

Article 37: The Board of Directors meeting, Shareholders meeting, and other meetings as required by laws may be organized and held through electronic media. In such event, the invitation notice and other supporting documents must be sent, and copy of which must be retained, in accordance with the requirements of laws and related regulations then in effect at the time of the meeting. The Board of Directors meeting or Shareholders meeting organized and held through electronic media shall have the same legal effect as if any such meeting was organized and held at one place of the meeting as specified by laws and elsewhere in these Articles of Association.

Public Limited Company Act

- **Section 53:** A share is indivisible.

If two persons and more jointly subscribe for or hold one share or more, those persons must be jointly liable for remittance of payment for the share or shares and the amount in excess of the share value, and must appoint one among them as the person to exercise rights in the capacity as the share subscriber or shareholders, as the case may be.

- **Section 105:** The Chairman of the meeting of shareholders has duties to conduct the meeting to be in accordance with the relevant articles prescribed in the Articles of Association of the Company and to conduct the meeting agenda in accordance with the respective order as set out in the notice of meeting, unless the meeting resolves to change the agenda order with votes of not less than two-third of the number of shareholders present.

Upon completion of consideration under paragraph one, the shareholders holding shares amounting to not less than one-third of the total number of shares sold may request the meeting to consider other matters in addition to those specified in the notice of meeting.

In the case where the meeting has not concluded the consideration of matters accordance with the agenda order under paragraph one, or the matters requested by shareholders under paragraph two, as the case may be, and it is necessary to adjourn the meeting, the meeting shall fix a place, date, and time for the next meeting and the Board of Directors shall send a notice of meeting specifying the place, date, and time and agenda of the meeting to the shareholders not less than seven days in advance of the date of the next meeting. Besides, the notice of meeting shall also be announced in a newspaper for the period of not less than three days prior to the date of the meeting.

- **Section 108:** In any meeting of shareholders, if the meeting was convened or a resolution was passed not in compliance with or in violation of the Articles of Association of the company or the provisions of this Act, shareholders of not less than five persons or shareholders holding shares amounting to not less than one-fifth of the total number of shares sold may request the court to order revocation of such resolution of the meeting, but the request must be made within one month from the date on which the resolution was passed by the meeting.

In the case where the court orders revocation of the resolution passed by the meeting of shareholders under paragraph one, the company shall notify the shareholders thereof within one month from date the judgment becomes final and conclusive.

- **Section 112:** The Board of Directors shall prepare the balance sheet and profit and loss account of the date ending the accounting period of the Company to be put forth to the Annual Ordinary Meeting of Shareholders for consideration to approve.

For the balance sheet and the profit and loss account to be prepared under paragraph one or to be prepared during the course of the accounting year of the Company to be submitted to the meeting of shareholders for consideration to approve, the board of directors shall have them prepared and audited by the auditor before submission to the meeting of shareholders.

- **Section 115:** No dividend shall be paid out of funds other than profit. In the case where the company still sustains an accumulated loss, no dividend shall be paid.

Dividend shall be distributed according to number of shares in equal amount for each share, unless the Articles of Association otherwise provide in respect of preference shares. Dividend payout must be duly approved by the meeting of shareholders.

If the Articles of Association of the company permit, the Board of Directors may pay interim dividend to the shareholders from time to time when they see that the Company has sufficient profit to do so and, after the dividend has been paid, they shall report such interim dividend payout to the next meeting of shareholders for information.

Payment of dividend shall be made within one month from the date of resolution of the meeting of shareholders or of the resolution of the board of directors, as the case may be. A notice of interim dividend payout thereof shall be sent to the shareholders and also be published in a newspaper.

- **Section 120:** The Annual Ordinary Meeting of Shareholders shall appoint an auditor and determine the remuneration of the auditor of the Company every year. The former auditor may be re-appointed.

- **Section 121:** The auditor shall not be a director, staff, employee, or person holding any position in the Company.

- **Section 125:** The auditor has the right to give written explanations to the meeting of shareholders and has duty to attend the meeting of shareholders at which the balance sheet, the profit and loss account, and the problems pertaining to accounting of the Company are considered in order to make clarifications in respect of audit to the shareholders, and the Company shall send to the auditor all reports and documents receivable by the shareholders in such meeting of shareholders.

- **Section 127:** The Company shall send the annual report together with copies of the balance sheet and the profit and loss account duly examined and approved by the meeting of shareholders and a copy of the minutes of meeting of shareholders only in the part concerning approval of the balance sheet, profit and loss account, and distribution of dividend, duly certified correct by the authorized signature, to the registrar. The Company shall also publish the balance sheet for public information in a newspaper for a period of at least one day within one month from the date of approval of the meeting of shareholders.

- **Section 218:** Any person who participated in the statutory meeting or meeting of shareholders and voted or abstained by falsely showing himself as a share subscriber, shareholder, or person authorized to vote on behalf of share subscribers or shareholders, shall be subject to a regulatory offense punishable by a fine not exceeding twenty thousand Baht.

Any person who aided the commission of offense pursuant to paragraph one by delivering document showing share subscription or share certificates for used in the aforesaid act, shall be subject to a regulatory offense punishable by the same penalty.

Securities and Exchange Act

- **Section 89/26:** In a shareholders' meeting, a person who has the right to vote shall be a shareholder whose name is recorded in the shareholders' register as of the date determined by the Board of Directors and the amount of shares for which each shareholder has the right to vote shall be in accordance with the shareholders' register as of the same date. In this regard, the right of such person shall not be affected even though the information in the shareholders' register as of the date of the shareholders' meeting has been changed.

The date determined by the Board of Directors under the first paragraph shall not exceed two months prior to date of the shareholders' meeting but shall not be prior to date on which the Board of Directors has approved to call for the meeting. Once the Board of Directors determines the date on which the recorded shareholders have the right to attend the meeting, such date shall not be altered.



PTTEP Guidelines on Personal Data Processing For Shareholders' Meeting

PTT Exploration and Production Public Company Limited or PTTEP values the importance of personal data protection and therefore establishes guidelines on personal data processing for its shareholders meeting to describe our practice on how we treat your personal data as follows:

Personal Data to be Collected, Used, Disclosed

PTTEP will collect, use, disclose (“Process”) your general personal data, namely your name-surname, date of birth, identification number, security account number, address, telephone number, email (if any), photo or VDO from the Shareholders’ Meeting recordings.

In case of appointment of a proxy holder to attend the Shareholders’ Meeting, PTTEP will process his/her personal data in accordance with these Guidelines. You are obligated to ensure that you possess the right to allow PTTEP to process such personal data, to seek for data subject’s consent (if legally required), and to notify the data subject of these Guidelines.

It is necessary that PTTEP collects the afore-mentioned personal data to act in accordance with laws related to listed company, security issuer, or other status including acting in compliance with the purpose set out in these Guidelines. Your refusal to provide any such personal data may result in PTTEP’s inability to act in accordance with the purpose set out in these Guidelines and/or related laws.

Remark: Any identification documents submitted to PTTEP, such as copy of national ID card or other official documents may contain sensitive personal data, e.g. race, blood type, religion which are not required for the purpose of holding the Shareholders’ Meeting. You may blacken out those sensitive personal data prior to submitting those documents to PTTEP. In case PTTEP receives documents containing sensitive personal data, PTTEP reserves the right to blacken out those sensitive data for you and, in such case, PTTEP shall be deemed not having collected any such sensitive personal data from the submitted documents.

Source of Personal Data

PTTEP may collect your personal data from the following sources:

1. Personal data collected from you or via e-Meeting service provider as appeared in the registration documents including other documents and forms such as Pre-register form for attendance of electronic meeting, proxy (if any), copy of other cards or identification documents submitted to attend to the Shareholders’ Meeting physically or via electronic means (as the case may be). On the Shareholders’ Meeting date, PTTEP will take photos and make a VDO recording in the area of the Shareholders’ Meeting event which may include attendees. You may appear in some such photos and/or VDO recordings. In case you wish PTTEP to refrain from disclosing any photos or any part of VDO recordings in which you appear, you may notify PTTEP for further processing.
2. Personal data collected from the shareholder list as of the record date which PTTEP received from Thailand Securities Depository Co., Ltd. or TSD as PTTEP’s securities registrar.

Purpose of Personal Data Processing

PTTEP processes your personal data for the following purposes:

1. Identification of the shareholders’ right to attend to the Shareholders’ Meeting, calling for the Shareholders’ Meeting, registration to attend to the Shareholders’ Meeting, calculation of the meeting quorum and vote in each agenda item.
2. Payment of dividend including interim dividend (in case dividend payment is approved in such meeting).
3. Preparation of concerned system for Shareholders’ Meeting including broadcasting system (if any).
4. Recording your name-surname in the meeting minutes in case you raise questions for the Meeting.
5. Contacting and sending documents to the shareholders such as the annual report, sustainability report, and financial report.

Legal Basis for Personal Data Processing

1. Legal Obligation – To lawfully act as a listed company, security issuer, and other legal position in compliance with the Public Limited Company Act B.E.2535 (1992), the Securities and Exchange Act B.E.2535 (1992) including other related laws, regulations and notifications.
2. Legitimate Interest – To act in the lawful interest of the data subjects and to the extent reasonably anticipated by them, or for other purposes as legally permitted such as photo taking, sound recording, VDO or CCTV recording as necessary, which will be used for security purposes, or as advertising materials, or in PTTEP activities held for the shareholders.

Type of Person or Organization to which PTTEP may disclose your Personal Data

PTTEP may disclose your personal data to the person(s) or organization(s) below according to the purpose defined in these Guidelines.

1. Service providers that provide information and communication technology and services to PTTEP to proceed with the registration to attend to the Shareholders' Meeting, calculation of the meeting quorum and vote in each agenda item including keeping the personal data as backup information in case of necessity, service provider that provides Live Broadcast service for the Shareholders' Meeting (if any) and event organizers that concern the Shareholders' Meeting and other events organized for the Shareholders as necessary, including information disclosure for public relation purpose such as photo or VDO recording disclosed through public media.
2. The Stock Exchange of Thailand (SET) and the Department of Business Development, the Ministry of Commerce and on PTTEP's website as legally required, in case your or proxy holder's name-surname appears in the meeting minutes as you raise questions for the Meeting.
3. External law firm or counsel that PTTEP seeks legal advice and/or engages to oversee legal compliance of the Meeting such as for document preparation and review, and financial institutes that PTTEP engages to transact any financial transactions for the shareholders' benefits such as payment of dividend including interim dividend.

Measure and Period for Retention of Personal Data

PTTEP will retain your personal data in hard-copy format at the PTTEP office, or at PTTEP rental storage facilities, or at business places or storage facilities of the service providers that PTTEP hired to provide storage service of important documents. Such personal data may also be retained in electronic format within the PTTEP electronic database, Shared Drive/Cloud, or electronic database of service providers that provide information and communication technology and services to PTTEP. Your personal data will be retained for the entire period necessary to be used for the purposes identified above. After such period, PTTEP may also retain your personal data as backup information in case of necessity for the period of 10 years from the date of receipt of your personal data except as otherwise allowed by laws or in case PTTEP possesses any other rights or legitimate interest to process the collected personal data. After the afore-mentioned period, your personal data will be eliminated within 90 days.

Data Subject Rights

The data subjects are entitled to withdraw consent given for the use of personal data processing (withdrawal of consent shall not affect the collection, use, or disclosure of personal data to which the data subject has already given consent), to request access to and obtain a copy of their personal data including requesting the disclosure of acquisition of their personal data obtained without their consent, to request for correction of their personal data, to request for deletion or anonymization of their personal data, to request for cessation of the use of personal data, to request for personal data transfer and to send or transfer any personal data to other data controller, including the right to object to data processing of their personal data and the right to lodge complaint against PTTEP's act to the Personal Data Protection Committee.

You as a data subject may exercise the rights mentioned above by submitting your request to PTTEP, either in a hard-copy or electronic format. You can download the form and related details from the PTTEP website <https://www.pttep.com> PTTEP will consider and advise the outcome of our consideration within 30 days from the date of receipt of your request. PTTEP may refuse to proceed with the data subject's request, only to the extent legally allowable.

Revision of Guidelines on Personal Data Processing

PTTEP may from time to time revise these guidelines to remain in line with the legal requirements or any changes in PTTEP's process. PTTEP will notify you of the revised guidelines prior to enforcement with your personal data.

Data Protection Security Measure

PTTEP implements appropriate security measures for processing personal data, in the documents, electronic and/or any other forms, which include necessary measures covering components of related information systems based on the compliance with security measures stipulated by personal data laws to maintain confidentiality, integrity, and availability of Personal Data as appropriate according to the risk levels. These measures include the limitation of access right of personal data and significant components of information system, the user access management, the user roles and responsibilities and the implementation of appropriate method enabling the re-examination of unauthorized access, alteration, amendment, or erasure of the Personal Data. In addition, the Company continuously promotes awareness of personal data protection and security measures for relevant employees to prevent loss, unauthorized and unlawful access, use, alteration, or disclosure of your personal data.

Contact Information

Corporate Secretary and Assurance Division

PTT Exploration and Production Public Company Limited

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