

Information of the Director Nominees to be Elected as PTTEP Directors

1. Mr. Prajya Phinyawat

Age: 67 years



Education:

- Ph.D. (Civil Engineering), University of Texas at Austin, USA
- M.S. (Civil Engineering), Stanford University USA
- B.E. (Civil Engineering), Chulalongkorn University, Thailand

Other Current Positions (as of 9 February 2018):

- Listed Company: None
- Non-Listed Organization: None
- Other Entities that may have Conflicts of Interest with PTTEP: None

Experiences in the past 5 years:

- 2011 – Jan 2016 Chairman, PTT Asahi Chemical Company Limited
- 2011 – 2014 Director, PTT Global Chemical Public Company Limited
- 2005 - 2013 Director, Bangkok Polyethylene Public Company Limited
- 2004 - 2013 Director, Thai Lube Base Public Company Limited
- 2006 - 2012 Director, Thai Paraxylene Company Limited
- 2004 – 2012 Chairman, PTT Polyethylene Company Limited

Trainings:

- Board Matter and Trend 4/2017, Thai Institute of Directors Association
- The Power of Culture: From Performance Culture to Winning Culture  
Thai Institute of Directors Association
- Anti-Corruption: Leadership Role of the Board, Thai Institute of Directors Association
- The 1st PLATTS-PTT Day Academic Seminar by PTT and Platts McGraw Hill  
Financial

- Chairman Forum: “Clean Business: What is the Chairman Role?” 1/2014, Thai Institute of Directors Association
- Role of Chairman Program (RCP) 35/2557, Thai Institute of Directors Association
- Director Certification Program (DCP) 21/2552, Thai Institute of Directors Association
- The Joint State - Private Sector course (Class 15), National Defense College
- Capital Market Academy Leadership Program (Class 7), Capital Market Academy
- Certificate of Energy Literacy for a Sustainable Future Program (Class 1/2012), Thailand Energy Academy

**Prestige Biography:** -

**Percentage of PTTEP Shareholding (as of 9 February 2018):** 15,000 Shares (0.00038%)

**Family Relationship among Executives:** None

**Forbidden Qualifications:**

1. Never dishonestly committed an offence against property.
2. Never entered into any transaction which may cause conflict of interest against PTTEP during the year.

Having the following interests in the Company, parent company, subsidiaries, affiliates or any legal entities that have conflicts, at present or in the past 2 years

(Additional information to consider for Independent Director election)

1. Being a director that take part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee	No
2. Being a professional service provider (i.e. auditor, lawyer)	No
3. Having the significant business relations that may affect the ability to perform independently	None

**Terms of Directorship at PTTEP:**

No. 1	28 March 2012 – 26 March 2015	3 years
No. 2	27 March 2015 – 2 April 2018	3 years

**Independent Director:** October 2013 – Present (4 years 6 months)

**Meeting Attendances (Year 2015 – 2017):**

Meeting	2017	2016	2015
1. Board of Directors*	16/16 (100%)	16/16 (100%)	15/15 (100%)
2. Shareholder*	1/1 (100%)	1/1 (100%)	1/1 (100%)
3. Independent Directors Committee	4/4 (100%)	4/4 (100%)	4/4 (100%)
4. Non-Execiutive Directors Committee	2/2 (100%)	3/3 (100%)	2/2 (100%)

\* Elected as a Director on 26 March 2015 and appointed as a Chairman on 30 April 2015

**Visions for managing the company's business and vision related to applying corporate governance principles to the business as a director:**

- **Vision in managing the Company's business:**

As the outlook of energy industry is shifting towards unconventional resources, PTTEP's strategic direction must be adapted to the changing business environment by seeking new opportunities from E&P-related businesses as to ensure alternative sources of revenue. PTTEP's operations must also take into account the balance among economic, social, and environmental factors, as well as being secured by an appropriate risk management system. From the experiences and expertise that PTTEP maintains, the company shall continuously enhance its organizational structure, operational process, succession plan system, and most importantly encouraging employees to create innovations that are up-to-date with technological advancements for corporate competitiveness and sustainable growth.

- **Vision related to applying good corporate governance principles to the business:**

I shall direct PTTEP with emphasis on corporate governance and business ethics principles, while ensuring that PTTEP's international and domestic assets are operating according to related laws and regulations. Moreover, I shall also support the working process with professionalism, transparency, and verifiability, as well as ensuring equal treatment for all stakeholders for the best benefit of the nation and the company.

2. Mr. Pitipan Teparthimargorn

Age: 61 years



Education:

- M.A. Political Science (Public Administration), Thammasat University, Thailand
- B.E. Electrical Engineering (Second Class Honor), King Mongkut's Institute of Technology Ladkrabang, Thailand

Other Current Positions (as of 9 February 2018):

- **Listed Company (1 Company):**
  - December 2017 – Present Director, Thai Airways International Public Company Limited
- **Non-Listed Organization (2 Organizations):**
  - 2015 – Present Council Member, Executive Board Member, and Chairman of the Personnel Management Committee, Vidyasirimedhi Institute (VISTEC)
  - 2014 – Present Director, The Civil Service Sub-Commission on Development of Human Resource Management (HRM), Office of the Civil Service Committee (OCSC)
- **Other Entities that may have Conflicts of Interest with PTTEP: None**

Experiences in the past 5 years:

- April – October 2016 Chairman, PTT Energy Resources Company Limited
- 2014 – November 2016 Director and Chairman of the Remuneration Committee, Sakari Resources Limited
- 2015 – September 2016 Chief Operation Officer, Upstream Petroleum and Gas Business Group, PTT Public Company Limited
- 2012 – 2015 Chairman, PTT Polymer Logistics Company Limited
- 2010 – 2015 Chairman, PTT ICT Solutions Company Limited
- 2010 – 2015 Senior Executive Vice President, Human Resources & Organization Excellence, PTT Public Company Limited
- 2012 – 2014 Chairman, PTT Polymer Marketing Company Limited
- 2010 – 2012 Chairman, Energy Complex Company Limited

**Trainings:**

- Anti-Corruption: Leadership Role of the Board, Thai Institute of Directors Association
- Director Certification Program (DCP) 138/2010, Thai Institute of Directors Association
- Anti-Corruption for Executive Program (ACEP 4/2012), Thai Institute of Directors Association
- Strategic Human Resource Management, Harvard University, USA
- NIDA – Wharton Executive Leadership Program, The Wharton School, University of Pennsylvania, USA
- Senior Executive Program (SEP), Sasin Graduate Institute of Business Administration, Chulalongkorn University
- Advance Political and Electoral Development Program (Class 3), Office of The Election Commission of Thailand
- PTT Executive Leadership Program, General Electrics, Crotonville, USA
- Capital Market Academy Leadership Program (Class 19), Capital Market Academy

**Prestige Biography:** -

**Percentage of PTTEP Shareholding (as of 9 February 2018):** None

**Family Relationship among Executives:** None

**Forbidden Qualifications:**

1. Never dishonestly committed an offence against property.
2. Never entered into any transaction which may cause conflict of interest against PTTEP during the year.

**Terms of Directorship at PTTEP:**

No. 1	1 November 2015 – 2 April 2018	2 years 4 months
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**Meeting Attendances (Year 2015 – 2017):**

Meeting	2017	2016	2015
1. Board of Directors*	15/16 (93.75%)	14/16 (87.50%)	2/2 (100%)
2. Shareholder	1/1 (100%)	1/1 (100%)	-
3. Risk Management Committee*	13/13 (100%)	12/14 (85.71%)	2/2 (100%)
4. Non-Executive Directors Committee	2/2 (100%)	3/3 (100%)	1/1 (100%)
5. Corporate Governance Committee**	3/3 (100%)	-	-

\* Elected as a Director and appointed as the Member of the Risk Management Committee on 1 November 2015

\*\* Appointed as the Member of the Corporate Governance Committee on 27 July 2017

Visions for managing the company's business and vision related to applying corporate governance principles to the business as a director:

- **Vision in managing the Company's business:**

I shall help in enabling PTTEP as an organization with sustainable growth, efficient operations, as well as transparent and auditable management

- **Vision related to applying good corporate governance principles to the business:**

I shall disclose sufficient and appropriate information in order to completely clarify PTTEP's operational concerns.

3. Ms. Panada Kanokwat

Age: 68 years



Education:

- Master of Business Administration (Finance & Banking), North Texas State University, U.S.A.
- Bachelor of Accounting, Faculty of Commerce and Accountancy, Thammasat University, Thailand

Other Current Positions (as of 9 February 2018):

- **Listed Company (2 Companies):**
  - April 2017 – Present Member of the Corporate Governance Committee, Global Power Synergy Public Company Limited
  - 2014 – Present Independent Director and Member of the Audit Committee, Global Power Synergy Public Company Limited
  - 2014 – Present Member of the Corporate Governance Committee, TISCO Financial Group Public Company Limited
  - 2008 – Present Independent Director, TISCO Financial Group Public Company Limited
- **Non-Listed Organization (1 Organization):**
  - 2014 – Present Member of the Risk Management Sub-committee, The Government Pension Fund (GPF)
- **Other Entities that may have Conflicts of Interest with PTTEP: None**

Experiences in the past 5 years:

- 2015 – May 2017 Independent Director and Chairman of the Audit Committee, Asia Biomass Public Company Limited
- 2013 – 2014 Member of the Audit Committee, TISCO Financial Group Public Company Limited
- 2013 – 2014 Member of the Audit Committee, TISCO Bank Public Company Limited
- 2008 – 2014 Independent Director, TISCO Bank Public Company Limited
- 2011 – 2013 Chairman of the Audit Committee, TISCO Bank Public Company Limited
- 2011 – 2013 Chairman of the Audit Committee, TISCO Financial Group Public Company Limited

**Trainings:**

- Anti-Corruption: Leadership Role of the Board, Thai Institute of Directors Association
- Directors Accreditation Program (DAP) 75/2008, Thai Institute of Directors Association
- Directors Certification Program (DCP) 113/2009, Thai Institute of Directors Association
- Financial Institutions Governance Program (FGP) 2/2011, Thai Institute of Directors Association
- Anti-Corruption for Executive (ACEP) 8/2013, Thai Institute of Directors Association
- Anti-Corruption Focus Group (C-FG) 4/2013, Thai Institute of Directors Association
- Directors Certification Program Update (DCPU) 2/2014, Thai Institute of Directors Association
- Risk Management Committee Program (RMP) 4/2014, Thai Institute of Directors Association
- Executive Program in Capital Market Academy Leadership Program (Class 2), Capital Market Academy
- Executive Program in International Management, Stanford-National University of Singapore, Singapore
- Building, Leading & Sustaining the Innovation Organization, Sloan School of Management, Massachusetts Institute of Technology (MIT), U.S.A.

**Prestige Biography: -**

**Percentage of PTTEP Shareholding (as of 9 February 2018):** 30,000 Shares (0.00076%)

**Family Relationship among Executives:** None

**Forbidden Qualifications:**

1. Never dishonestly committed an offence against property.
2. Never entered into any transaction which may cause conflict of interest against PTTEP during the year.

**Having the following interests in the Company, parent company, subsidiaries, affiliates or any legal entities that have conflicts, at present or in the past 2 years**

(Additional information to consider for Independent Director election)

1. Being a director that take part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee	No
2. Being a professional service provider (i.e. auditor, lawyer)	No
3. Having the significant business relations that may affect the ability to perform independently	None



## Terms of Directorship at PTTEP:

No. 1	12 February 2016 – 2 April 2018	2 years 2 months
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Independent Director: February 2016 – Present (2 years 2 months)

## Meeting Attendances (Year 2015 - 2017):

Meeting	2017	2016	2015
1. Board of Directors*	16/16 (100%)	14/14 (100%)	-
2. Shareholder	1/1 (100%)	1/1 (100%)	-
3. Audit Committee**	13/13 (100%)	9/9 (100%)	-
4. Non-Executive Directors Committee	2/2 (100%)	3/3 (100%)	-
5. Independent Directors Committee	4/4 (100%)	4/4 (100%)	-
6. Corporate Governance Committee***	3/3 (100%)	-	-

\* Elected as a Director on 12 February 2016

\*\* Appointed as the Member of the Audit Committee on 1 April 2016

\*\*\* Appointed as the Member of the Corporate Governance Committee on 27 April 2017

Visions for managing the company's business and vision related to applying corporate governance principles to the business as a director:

- Vision in managing the Company's business:

To direct PTTEP as Asia's leading corporation in technological advancement and human resources in order to support the company's long-term goal in securing growth and creating sustainable values. PTTEP, as PTT's and national oil & gas exploration and production company, shall provide a reliable energy supply from both domestic and international sources as well as increasing exploration areas and production volume for Thailand to manage risks in energy reserve and investment. Moreover, the company shall be aware of the possible environmental impacts, related laws and regulations, and the dynamic economic environment.

- Vision related to applying good corporate governance principles to the business:

With regards to PTTEP's goal for sustainable growth, the business shall be operated under good citizenship and with care to all stakeholders which include the society and environment. The company should also ensure that all companies under PTTEP Group are strictly governed by its Corporate Governance Policy where all employees are responsible for adhering to honesty, equality, and transparency in order to create a sustainable value for the stakeholders.

4. Mr Bundhit Eua-arporn

Age: 52 years



Education:

- Ph.D., Imperial College of Science Technology and Medicine, University of London
- M.Eng., Chulalongkorn University
- B.Eng., Chulalongkorn University

Other Current Positions (as of 9 February 2018):

- **Listed Company (1 Company):**
  - 2016 – Present Executive Board Member, Banpu Power Public Company Limited
- **Non-Listed Organization (1 Organization):**
  - 2016 – Present President, Chulalongkorn University
- **Other Entities that may have Conflicts of Interest with PTTEP: None**

Experiences in the past 5 years:

- August – September 2017 Board Member, National Reform Committee in Energy, National Reform Committee
- 2015 – 2016 Honorary Board Member, Thailand Institute of Scientific And Technological Research
- 2013 – 2016 Dean, Faculty of Engineering, Chulalongkorn University
- 2007 – 2013 Director, Energy Research Institute, Chulalongkorn University

Trainings:

- Energy Executive Program (Class 6), Ministry of Energy (2015)
- Power of the Kingdom (Bhumipalung Phandin) (Class 3), Chulalongkorn University Executive Program (2014)
- Temasek Foundation-NUS Programme for leadership in University Management (2012)
- Director Certification Program (DCP 110/2009), Thai Institute of Directors

Prestige Biography: -

Percentage of PTTEP Shareholding (as of 9 February 2018): 4,587 Shares (0.00012%)  
holding by spouse

Family Relationship among Executives: None

Forbidden Qualifications:

1. Never dishonestly committed an offence against property.
2. Never entered into any transaction which may cause conflict of interest against PTTEP during the year.

Having the following interests in the Company, parent company, subsidiaries, affiliates or any legal entities that have conflicts, at present or in the past 2 years

(Additional information to consider for Independent Director election)

1. Being a director that take part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee	No
2. Being a professional service provider (i.e. auditor, lawyer)	No
3. Having the significant business relations that may affect the ability to perform independently	None

Terms of Directorship at PTTEP:

No. 1	1 August 2017 – 2 April 2018	8 months
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Independent Director: August 2017 – Present (8 months)

Meeting Attendances (Year 2015 - 2017):

Meeting	2017	2016	2015
1. Board of Directors*	4/5 (80%)	-	-
2. Shareholder	-	-	-
3. Independent Directors Committee	1/2 (50%)	-	-

\* Elected as a Director on 1 August 2017

Visions for managing the company's business and vision related to applying corporate governance principles to the business as a director:

- **Vision in managing the Company's business:**

Oversee PTTEP's business to comply with good corporate governance and increase PTTEP's performance and efficiency. Emphasis on increasing opportunity for new business related to "Petroleum Exploration and Production" and make PTTEP to be the proud of the Thai nation and to be well-accepted in the international level

- **Vision related to applying good corporate governance principles to the business:**

Use corporate governance to manage PTTEP with concern on social, economy and environment as well as company's stakeholders

5. Admiral Tanarat Ubol

Age: 63 years



Education:

- Master of Public and Private Management, National Institute of Development Administration (NIDA), Thailand
- Bachelor of Science in Electrical Engineering, The National Defense Academy of Japan

Other Current Positions (as of 9 February 2018):

- Listed Company: None
- Non-Listed Organization (1 Organization):
  - 2015 – Present Royal Thai Navy Retired
- Other Entities that may have Conflicts of Interest with PTTEP: None

Experiences in the past 5 years:

- April – September 2015 Deputy Chief of Joint Staff, Royal Thai Armed Forces Headquarters
- April – September 2015 Director, Equipment Control and Industry Development Committee, Defence Industry Department, Ministry of Defence
- April – September 2015 Director, Thai Aviation Industries Company Limited
- 2014 – March 2015 Chairman, Bangkok Dock Company Limited
- 2014 – March 2015 Chairman, Frigate Squadron Project, Royal Thai Navy
- 2014 – March 2015 Chief of Staff, Royal Thai Navy
- 2013 – 2014 Chairman, Royal Thai Navy Transport Helicopter Procurement Project, Royal Thai Navy
- 2013 – 2014 Chairman, HTMS Naresuan Frigate Squadron Improvement Project, Royal Thai Navy
- 2012 – 2013 Senior Advisor, Royal Thai Navy

**Trainings:**

- Board Matters and Trends (BMT) 4/2017, Thai Institute of Directors Association
- Strategic Board Master Class (SBM) 1/2017, Thai Institute of Directors Association
- Anti-Corruption: Leadership Role of the Board, Thai Institute of Directors Association
- Risk Management for Corporate Leaders (RCL) 26/2016, Thai Institute of Directors Association
- Ethical Leadership Program (ELP) 1/2015, Thai Institute of Directors Association
- Director Certification Program (DCP) 204/2015, Thai Institute of Directors Association
- Boards that Make a Difference (BMD) 1/2016, Thai Institute of Directors Association
- How to Develop a Risk Management Plan (HRP) 9/2016, Thai Institute of Directors Association
- 22nd World Petroleum Congress (WPC), Istanbul, Turkey
- Maritime Joint Force Commander Course (Admiral Level), Hawaii, U.S.A.
- Advanced Security for Senior Executive, Hawaii, U.S.A.
- National Institute for Defense Studies (Japan)
- National Institute for Defense College (Class 51)

**Prestige Biography** : The Rising Sun, Gold and Silver Star Royal Decoration from the Emperor of Japan (10 May 2016)

**Percentage of PTTEP Shareholding (as of 9 February 2018):** None

**Family Relationship among Executives:** None

**Forbidden Qualifications:**

1. Never dishonestly committed an offence against property.
2. Never entered into any transaction which may cause conflict of interest against PTTEP during the year.

**Having the following interests in the Company, parent company, subsidiaries, affiliates or any legal entities that have conflicts, at present or in the past 2 years**

(Additional information to consider for Independent Director election)

1. Being a director that take part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee	No
2. Being a professional service provider (i.e. auditor, lawyer)	No
3. Having the significant business relations that may affect the ability to perform independently	None

**Terms of Directorship at PTTEP:**

No. 1	1 September 2014 – 26 March 2015	7 months
No. 2	26 March 2015 – 2 April 2018	3 years

Independent Director: September 2014 – Present (3 years 7 months)

**Meeting Attendances (Year 2015 - 2017):**

Meeting	2017	2016	2015
1. Board of Directors*	16/16 (100%)	16/16 (100%)	14/15 (93.33%)
2. Shareholder*	1/1 (100%)	1/1 (100%)	1/1 (100%)
3. Remuneration Committee**	2/2 (100%)	2/2 (100%)	2/2 (100%)
4. Corporate Governance Committee**	4/4 (100%)	4/4 (100%)	6/6 (100%)
5. Independent Directors Committee	4/4 (100%)	4/4 (100%)	4/4 (100%)
6. Non-Executive Directors Committee	2/2 (100%)	3/3 (100%)	2/2 (100%)

\* Elected as a Director in the General Shareholder Meeting on 26 March 2015

\*\* Appointed as the Chairman of the Corporate Governance Committee and Member of the Remuneration Committee on 30 April 2015

**Visions for managing the company's business and vision related to applying corporate governance principles to the business as a director:**

- **Vision in managing the Company's business:**

- PTTEP is considered as one of the world-class organizations that ensures the nation's stabilities in the energy and economic segments as well as providing the ASEAN community with the knowledge and advanced technology. Along with the support of a proficient management, PTTEP is consequently well-accepted not only by the Thai nationals but also the citizens of oversea countries that the company has investment engagements with.

- Under the current situation where demand for oil and gas has almost reached their peak, resilience is highly crucial for PTTEP's investment strategy as well as consideration on finding new businesses.

- Human resource and technological developments are also essential for future corporate growth.

- **Vision related to applying good corporate governance principles to the business:**

- Adhering to ethics and integrity, transparency, and verifiability.

- Considering projects that are beneficial to the company, complying to laws and regulations, as well as being disclosable to the public

- Securing a sustainable development for the benefits of future generations.