



PTTEP 13061/00-5882/2023

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30 May 2023

President
The Stock Exchange of Thailand
93 Ratchadapisek Road, Din Daeng
Bangkok 10400

Dear Sir,

Subject: The Signing of Production Sharing Contracts for Exploration Blocks
offshore the Gulf of Thailand No. G1/65 and G3/65

Reference: Letter no. PTTEP 13061/00-2850/2023, dated 8 March 2023

Reference is made to PTT Exploration and Production Public Company Limited (PTTEP) Statement dated 8 March 2023 on the announcement of the award of Offshore Exploration Blocks No. G1/65 and G3/65 in the Gulf of Thailand.

PTTEP Energy Development Company Limited (PTTEP ED), a subsidiary of PTTEP, has signed the Production Sharing Contract (PSC) for G1/65 and G3/65 with 100% interest and PTTEP ED is the operator of both blocks. The PSC will be effective starting from 1 June 2023 onwards.

This achievement aligns with PTTEP's investment strategy, which aims to promote growth in strategic focus areas. The proximity of these blocks to the company's current operations will enhance the potential for swift commercial development and cost optimization. Moreover, the production contribution from these two blocks would help alleviating the concern over Thailand's energy security.

Please be informed accordingly.

Sincerely yours,

Montri Rawanchaikul

Montri Rawanchaikul
Chief Executive Officer