



PTTEP 13061/00-4508/2023

*Investor Relations*

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27 April 2023

President  
The Stock Exchange of Thailand  
93 Ratchadapisek Road, Din Daeng  
Bangkok 10400

Dear Sir,

Subject: Reviewed Financial Statements, Management Discussion and Analysis for the first quarter of 2023

Attachment: 1. Reviewed Financial Statements of PTT Exploration and Production Public Company Limited and Subsidiaries for the period of three months ended 31 March 2023, including English translations  
2. Management Discussion and Analysis for the first quarter of 2023, including English translations

PTT Exploration and Production Public Company Limited, or PTTEP, would like to submit Reviewed Financial Statements of PTTEP and its subsidiaries (the Company) for the period of three months ended 31 March 2023 and Management Discussion and Analysis for the first quarter of 2023 as per attachment 1 and 2. These attached financial statements have been reviewed by the independent auditor from PricewaterhouseCoopers ABAS Ltd., and the Audit Committee on the basis that information is accurately represented and sufficient for investors. The consolidated financial statements can be summarized as follows:

For the first quarter of 2023, the Company total revenues were USD 2,314 million (equivalent to THB 78,438 million), an increase of USD 231 million (equivalent to THB 9,548 million) when compared with USD 2,083 million (equivalent to THB 68,890 million) in the first quarter of 2022. Total expenses were USD 1,222 million (equivalent to THB 41,376 million), a decrease of USD 57 million (equivalent to THB 910 million) when compared with USD 1,279 million (equivalent to THB 42,286 million) in the first quarter of 2022.

The Company recorded net profit of USD 569 million (equivalent to THB 19,281 million) or earnings per share of USD 0.14 (equivalent to THB 4.86) compared with net profit of USD 318 million (equivalent to THB 10,519 million) or earnings per share of USD 0.08 (equivalent to THB 2.64) in the first quarter of 2022.

The financial position of the Company remains solid. As of 31 March 2023, the Company total consolidated assets were USD 25,566 million (equivalent to THB 871,771 million), which included cash on hands of USD 4,242 million (equivalent to THB 144,633 million). Total liabilities were USD 11,482 million (equivalent to THB 391,531 million) including interest-bearing debt of USD 3,849 million (equivalent to THB 131,251 million) and total shareholders' equities were USD 14,084 million (equivalent to THB 480,240 million).

Please be informed accordingly.

Sincerely yours,

*Montri Rawanchaikul*

Montri Rawanchaikul  
Chief Executive Officer