



PTTEP 13143/00-3852/2023

Corporate Secretary Division  
Tel. +66 2537 4832, +66 2537 4601, +66 2537 4611

3 April, 2023

President  
The Stock Exchange of Thailand  
93 Ratchadapisek Road, Dindaeng  
Bangkok 10400

Dear Sir,

Subject: Resolutions of the 2023 Annual General Meeting of Shareholders

PTT Exploration and Production Public Company Limited (PTTEP) would like to report the resolutions of the 2023 Annual General Meeting of Shareholders held on Monday 3 April, 2023, through electronic media according to the Emergency Decree on Electronic Meeting B. E. 2563 (2020) and other related laws and regulations. The details are as follows:

**Agenda Item 1**

**To acknowledge the 2022 performance results and 2023 work plan of the Company**

**Resolution:**

The Meeting acknowledged the Company's 2022 performance results and 2023 work plan as proposed.

**Agenda Item 2**

**To approve the financial statements for the year ended 31 December 2022**

**Resolution:**

It is resolved that the Meeting, by majority of the total of votes cast by shareholders who were present and voted, approved the financial statements for the year ended 31 December 2022 as proposed.

The voting is comprised of:

Agreed	3,358,833,424	vote(s)	or	99.9755%
Disagreed	823,052	vote(s)	or	0.0244%
Abstained	4,152,900	vote(s)		

**Agenda Item 3**

**To approve the dividend payment for 2022**

**Resolution:**

It is resolved that the Meeting, by majority of the total of votes cast by shareholders who were present and voted, approved the dividend payment for 2022 year of operations at 9.25 Baht per share. The Company has already made the interim dividend payment for the first-half-year operations of 2022 on 26 August 2022 at the rate of 4.25 Baht per share and will pay the remaining dividend for the year 2022 on 24 April 2023 at the rate of 5.00 Baht per share. Both payments are paid from unappropriated retained earnings under the Petroleum Income Tax Act.

The voting is comprised of:

Agreed	3,358,951,076	vote(s)	or	99.8555%
Disagreed	4,858,300	vote(s)	or	0.1444%
Abstained	0	vote(s)		

#### **Agenda Item 4**

##### **To appoint the auditor and consider the audit fee for financial statements for the year 2023**

##### **Resolution:**

It is resolved that the Meeting, by majority of the total of votes cast by shareholders who were present and voted, approved the appointment of Ms. Amornrat Pearmpoonvatanasuk, Certified Public Accountant Registration No. 4599, or Mr. Boonrueng Lerdwisewit, Certified Public Accountant Registration No. 6552 or Mr. Kan Tanthawirat, Certified Public Accountant Registration No. 10456, auditors from PricewaterhouseCoopers ABAS Ltd., to serve as the auditor of PTTEP for the year 2023 with the audit fee for the financial statements for the year 2023 of Baht 6.50 million as proposed.

The voting is comprised of:

Agreed	2,983,345,265	vote(s)	or	88.6894%
Disagreed	380,464,211	vote(s)	or	11.3105%
Abstained	0	vote(s)		

#### **Agenda Item 5**

##### **To approve the debenture issuance up to the total amount of US Dollar 3,000 million**

##### **Resolution:**

It is resolved that the Meeting, with not less than three - fourth of the total number of votes cast by shareholders presented and entitled to vote, approved the debenture issuance in Baht and/or other foreign currencies up to the total equivalent amount of US Dollar 3,000 million, as proposed. The proceeds shall be used for investment and/or general working capital for PTTEP and/or its subsidiaries.

The voting is comprised of:

Agreed	3,360,366,376	vote(s)	or	99.8976%
Disagreed	1,293,100	vote(s)	or	0.0384%
Abstained	2,150,000	vote(s)	or	0.0639%

#### **Agenda Item 6**

##### **Resolution:**

##### **To approve the Amendment of the Company's Articles of Association**

It is resolved that the Meeting, with not less than three - fourth of the total number of votes cast by shareholders presented and entitled to vote, approved the amendment of the Company's Articles of Association in Articles 16 and 20 Chapter 3 Board of Directors, Article 22 Chapter 4 General Meeting, and Article 32 Chapter 5 Accounts and Reports for alignment with the amended Public Limited Company Act B.E. 2535 and to amend the name of Sub-committee to align with the external social context, and assign any person as nominated by the authorized directors of PTTEP to proceed with the registration for amendment of PTTEP's Articles of Association, including revising and/or inserting necessary wording or details as instructed by the registrar, to the extent that any such revision or insertion does not impact the essence of the Amendment of Articles of Association, as proposed.

The voting is comprised of:

Agreed	3,363,780,645	vote(s)	or	99.9991%
Disagreed	27,831	vote(s)	or	0.0008%
Abstained	1,000	vote(s)	or	0.0000%

#### **Agenda Item 7**

##### **To approve the Board of Directors' and the sub-committees' Remuneration**

##### **Resolution:**

It is resolved that the Meeting, with not less than two-third of the total number of votes cast by the shareholders presented and entitled to vote, approved the remuneration package of the Board of Directors and the sub-committees as proposed with the details as follows.

- (1) The retainer fee of the Board of Directors at the rate of 40,000 Baht/person/month (paid in full month), the meeting fee for the Board of Directors at the rate of 50,000 Baht/person/meeting (only when attending the meeting) and the meeting fee for the Members of Sub-committees at the rate of 45,000 Baht/person/meeting (only when attending the meeting). The Chairman of the Board will receive a 25 percent increase for both the retainer fee and the meeting fee. The Chairman of Sub-committees will receive a 25 percent increase of the meeting fee.
- (2) Bonus for the whole Board of Directors at 0.2 percent from the annual net profit as stated in the Company's consolidated annual financial statement with the total limit of 60 million Baht and the Chairman of the Board will receive a 25 percent increase, if the Company pays dividend to shareholders and bonus payment will be adjusted according to each director's office period.

The voting is comprised of:

Agreed	3,255,995,683	vote(s)	or	96.7948%
Disagreed	107,541,842	vote(s)	or	3.1970%
Abstained	271,951	vote(s)	or	0.0080%

#### **Agenda Item 8**

##### **To approve the appointment of new directors in replacement of those who are due to retire by rotation**

##### **Resolution:**

It is resolved that the Meeting, by majority of the total of votes cast by shareholders who were present and voted, approved the election of 5 directors listed below as proposed. One of them will be independent director as the Board of Directors notified that his qualifications conform to the definition of Independent Director of PTTEP.

The voting for each nominated director is as follows:

	<b>Name List</b>		<b>Agreed (share) (%)</b>	<b>Disagreed (share) (%)</b>	<b>Abstained (share)</b>
1	Mr. Montri	Rawanchaikul	3,333,036,201 (99.0851%)	30,773,220 (0.9148%)	55
2	Mr. Auttapol	Rerkpiboon	3,261,506,511 (96.9587%)	102,302,960 (3.0412%)	5
3	Lt.Gen. Nithi	Chungcharoen	3,309,498,762 (98.3854%)	54,310,709 (1.6145%)	5
4	Mr. Wattanapong	Kurovat	3,296,971,470 (98.0132%)	66,830,651 (1.9867%)	7,355
5	Mr. Ekniti	Nitithanprapas	3,297,564,270 (98.0306%)	66,244,201 (1.9693%)	1,005

Sincerely yours,

*Maneeya Srisukhumbowornchai*

(Mrs. Maneeya Srisukhumbowornchai)  
Company Secretary