



PTTEP 13061/00-2449/2023

Investor Relations

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27 February 2023

President  
The Stock Exchange of Thailand  
93 Ratchadapisek Road, Din Daeng  
Bangkok 10400

Dear Sir,

Subject: Court approval on the mediation under the Montara class action lawsuit  
brought by a group of Indonesian seaweed farmers

Reference is made to the class action lawsuit against PTTEP Australasia (Ashmore Cartier) Pty Ltd (PTTEP AAA), which is the subsidiary of PTT Exploration and Production Public Co., Ltd. or PTTEP, in the Federal Court of Australia brought by a group of Indonesian seaweed farmers, claiming damages to their seaweed crops allegedly caused by the 2009 Montara incident in the Australian waters and followed by the trial judge judgements on 19 March 2021 and 25 October 2021, and Final orders on 15 November 2021 of the Federal Court of Australia and PTTEP AAA's filing of Notice of Appeal in the Federal Court of Australia on 13 December 2021.

In addition, reference is also made to PTTEP's letter dated 21 November 2022 to the Stock Exchange of Thailand on the mediation between PTTEP AAA and the group of Indonesian seaweed farmers, which occurred as ordered by the Federal Court of Australia and in line with the normal legal process under Australian Law for class actions, that resulted in the in-principle agreement where PTTEP AAA will pay 192.5 Million Australian Dollars (equivalent to approx. 129 Million US Dollars) in full and final settlement of the class action (including PTTEP AAA's appeal) to the group of Indonesian seaweed farmers on a no admission of liability basis and is subject to court approval.

PTTEP wishes to announce that the company has been informed by PTTEP AAA that such in-principle agreement has been approved by the Federal Court of Australia on 23 February 2023. The approach to the distribution of the settlement sum to the group members remains the subject of further orders of the Federal Court of Australia. Following the court's determination of those issues, the settlement sum will be paid as per agreed procedures.

Please be informed accordingly.

Sincerely yours,

*Montri Rawanchaikul*

Montri Rawanchaikul  
Chief Executive Officer