



PTTEP 13061/00-1068/2023

*Investor Relations*

*Tel. +66(0) 2537 4259, +66(0) 2537 5522*

30 January 2023

President  
The Stock Exchange of Thailand  
93 Ratchadapisek Road, Din Daeng  
Bangkok 10400

Dear Sir,

Subject: Unaudited Financial Statements, Management Discussion and Analysis  
of Operating Results for 2022

Attachment: 1. 2022 Unaudited Financial Statements and consolidated financial  
statements of PTT Exploration and Production Public Company Limited as  
of 31 December 2022 and 2021, including English translations  
2. Management Discussion and Analysis of Operating Results for 2022,  
including English translations

PTT Exploration and Production Public Company Limited, or PTTEP, would like to submit its 2022 unaudited financial statements, consolidated financial statements, and Analysis of Operating Results for 2022 as per attachments 1 and 2. These attached financial statements have already been approved by the Audit Committee and PTTEP Board of Directors on the basis that information is accurately represented and sufficient for investors.

For 2022, the Company and its subsidiaries' total revenues were USD 9,660 million (equivalent to 339,902 million baht), an increase of USD 2,346 million or 32% when compared with USD 7,314 million (equivalent to 234,631 million baht) in 2021. Total expenses were USD 5,620 million (equivalent to 197,374 million baht), an increase of USD 788 million or 16% when compared with USD 4,832 million (equivalent to 154,728 million baht) of previous year.

The Company and its subsidiaries recorded a net profit of USD 1,999 million (equivalent to 70,901 million baht) or earnings per share of USD 0.51 (equivalent to 17.94 baht). Net profit increased USD 788 million or 65%, compared with net profit reported in 2021 of USD 1,211 million (equivalent to 38,864 million baht) or earnings per share of USD 0.30 (equivalent to 9.70 baht).

The Company and its subsidiaries' total consolidated assets, as of 31 December 2022 were USD 25,168 million (equivalent to 869,864 million baht), which included cash on hands of USD 3,539 million (equivalent to 122,324 million baht). Total liabilities were USD 11,653 million (equivalent to 402,744 million baht), including interest-bearing debt of USD 3,833 million (equivalent to 132,478 million baht). Total shareholders' equities were USD 13,515 million (equivalent to 467,120 million baht). In addition, the Company and its subsidiaries' total proved reserves as of 31 December 2022 was at 1,442 million barrels of oil equivalent (MMBOE).

Please be informed accordingly.

Sincerely yours,

*Montri Rawanchaikul*

Montri Rawanchaikul  
Chief Executive Officer