



PTTEP 13061/00-12099/2022

Investor Relations

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19 December 2022

President
The Stock Exchange of Thailand
93 Ratchadaphisek Road, Dindaeng
Bangkok 10400

Dear Sir,

Subject: The divestment of 2.5% interest in Block 17/06 Project, Angola

PTT Exploration and Production Public Company Limited, or PTTEP, wishes to announce that, on 16 December 2022, PTTEP (Angola) Corporation (PANG), a subsidiary of PTTEP, has entered into a Sale and Purchase Agreement (SPA) to sell its entire 2.5% participation interest in Block 17/06 Project in Angola to SOMOIL BLOCO 17/06 (SU), S.A., a wholly owned subsidiary of Sociedade Petrolifera Angolana, S.A (SOMOIL). Completion of the sale is expected by mid-2023 subject to the conditions prescribed in the SPA.

The Block 17/06 Project is an offshore oil field under development phase located on the west coast of Angola. This divestment marks the withdrawal of all PTTEP's investment in Angola which aligned with the Company's strategy.

Please be informed accordingly.

Sincerely yours,

Montri Rawanchaikul

Montri Rawanchaikul
Chief Executive Officer