



PTTEP 13061/00-11710/2022

Investor Relations

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22 November 2022

President
The Stock Exchange of Thailand
93 Ratchadaphisek Road, Dindaeng
Bangkok 10400

Dear Sir,

Subject: Establishment of Xplor Ventures Company Limited

PTT Exploration and Production Public Company Limited or PTTEP would like to inform that the Company has established a subsidiary to support future investments, per the following details:

Xplor Ventures Company Limited has been established with registered capital of 5,000,000 Thai Baht consisting of 50,000 ordinary shares at 100 Thai Baht each, with 100% shareholding by EP-Tech Ventures Holding Company Limited, a subsidiary of PTTEP.

The establishment of this company is to support the investment in new technology, enhance competitiveness and identify new technology development opportunities as well as increase the efficiency of the technologies used in exploration and production business, which aligns with PTTEP's strategy.

Please be informed accordingly.

Sincerely yours,

Sumrid Sumneing

Sumrid Sumneing
Executive Vice President, Finance and Accounting Group