



PTTEP 13061/00-11477/2022

Investor Relations

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21 November 2022

President  
The Stock Exchange of Thailand  
93 Ratchadapisek Road, Din Daeng  
Bangkok 10400

Dear Sir,

Subject: The mediation under the Montara class action brought by a group of Indonesian seaweed farmers

Referring to the class action lawsuit against PTTEP Australasia (Ashmore Cartier) Pty Ltd (PTTEP AAA), in the Federal Court of Australia brought by a group of Indonesian seaweed farmers, claiming damages to their seaweed crops caused by the 2009 Montara incident in the Australian waters and followed by the trial judge judgements on 19 March 2021 and 25 October 2021, and Final orders on 15 November 2021 of the Federal Court of Australia. PTTEP AAA filed a Notice of Appeal in the Federal Court of Australia on 13 December 2021.

PTT Exploration and Production Public Co., Ltd. or PTTEP has been informed that PTTEP AAA participated in mediation in the class action, as ordered by the Federal Court of Australia. Such mediation requirement was in line with the normal legal process under Australian Law for class actions. During such mediation, PTTEP AAA reached an in-principle agreement with the group of Indonesian seaweed farmers, that PTTEP AAA will pay 192.5 Million Australian Dollars (equivalent to approx. 129 Million US Dollars) in full and final settlement of the class action (including PTTEP AAA's appeal). The in-principle settlement was made on a no admission of liability basis and is subject to court approval. Further details of the in-principle settlement cannot be published at this stage.

Please be informed accordingly.

Sincerely yours,

*Montri Rawanchaikul*

Montri Rawanchaikul  
Chief Executive Officer