



PTTEP 13061/00-7516/2022

Investor Relations

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5 August 2022

President
The Stock Exchange of Thailand
93 Ratchadaphisek Road, Dindaeng
Bangkok 10400

Dear Sir,

Subject: The Annexation of the Production Sharing Contract in MTJDA Project

PTT Exploration and Production Public Company Limited (PTTEP) would like to announce that on 4 August 2022, Malaysia-Thailand Joint Authority, an authority established under the Agreement between the Government of Malaysia and the Government of the Kingdom of Thailand, has concluded the annexation of Production Sharing Contract (PSC) of the Malaysia-Thailand Joint Development Area (“MTJDA”) with PTTEP International Limited (PTTEPI), a wholly-owned subsidiary of PTTEP, and PETRONAS Carigali (JDA) Limited (PC JDA), a subsidiary of PETRONAS Carigali Sdn Bhd.

The annexation, which has been duly approved by the government of Thailand and Malaysia, attains the rights to an additional area for exploration and production (Open Area) and a 10-year production period extension until 2039, as well as securing an additional gas volume of at least 30 MMSCFD until 2025 to satisfy Thailand’s gas demand.

MTJDA is an offshore gas and oil block, situated in the south of Gulf of Thailand on the Malaysia-Thailand overlapping area, covering blocks B-17&C-19, B-17-01, and B-17-02 with a total area of approximately 2,868 square kilometres. The joint operating company being Carigali-PTTEPI Operating Company Sdn Bhd consists of PTTEPI at 50% and PC JDA at 50%.

Please be informed accordingly.

Sincerely yours,

Montri Rawanchaikul

Montri Rawanchaikul
Chief Executive Officer