



PTTEP 13061/00-3709/2022

28 April 2022

President
The Stock Exchange of Thailand
93 Ratchadapisek Road, Din Daeng
Bangkok 10400

Dear Sir,

Subject: Reviewed Financial Statements, Management Discussion and Analysis for the first quarter of 2022

Attachment: 1. Reviewed Financial Statements of PTT Exploration and Production Public Company Limited and Subsidiaries for the period of three months ended 31 March 2022, including English translations
2. Management Discussion and Analysis for the first quarter of 2022, including English translations

PTT Exploration and Production Public Company Limited, or PTTEP, would like to submit Reviewed Financial Statements of PTTEP and its subsidiaries (the Company) for the period of three months ended 31 March 2022 and Management Discussion and Analysis for the first quarter of 2022 as per attachment 1 and 2. These attached financial statements have been reviewed by the independent auditor from PricewaterhouseCoopers ABAS Ltd., and the Audit Committee on the basis that information is accurately represented and sufficient for investors. The consolidated financial statements can be summarized as follows:

For the first quarter of 2022, the Company total revenues were USD 2,083 million (equivalent to 68,890 million baht), an increase of USD 304 million when compared with USD 1,779 million (equivalent to 54,034 million baht) in the first quarter of 2021. Total expenses were USD 1,279 million (equivalent to 42,286 million baht), an increase of USD 66 million when compared with USD 1,213 million (equivalent to 36,764 million baht) in the first quarter of 2021.

The Company recorded net profit of USD 318 million (equivalent to 10,519 million baht) or earnings per share of USD 0.08 (equivalent to 2.64 baht) compared with net profit of USD 376 million (equivalent to 11,534 million baht) or earnings per share of USD 0.09 (equivalent to 2.88 baht) in the first quarter of 2021.

The financial position of the Company remains solid. As of 31 March 2022, the Company total consolidated assets were USD 24,143 million (equivalent to 803,881 million baht), which included cash on hands of USD 3,346 million (equivalent to 111,413 million baht). Total liabilities were USD 11,740 million (equivalent to 390,917 million baht) including interest-bearing debt of USD 4,095 million (equivalent to 136,347 million baht) and total shareholders' equities were USD 12,403 million (equivalent to 412,964 million baht).

Please be informed accordingly.

Sincerely yours,

Montri Rawanchaikul

Montri Rawanchaikul
Chief Executive Officer