



PTTEP 13061/00-3491/2022

Investor Relations

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20 April 2022

President
The Stock Exchange of Thailand
93 Ratchadapisek Road, Din Daeng
Bangkok 10400

Dear Sir,

Subject: The Signing of Gas Sale Agreement, Condensate Sale Agreement, and Crude Sale Agreement of G1/61 and G2/61 Project, and the Sole Investment of G1/61 Project

PTT Exploration and Production Public Company Limited, or PTTEP, wishes to announce that on 20 April 2022, PTTEP Energy Development Company Limited (PTTEP ED), a wholly owned subsidiary of PTTEP and an operator of G1/61 and G2/61 Project, together with Department of Mineral Fuels as sellers, have entered into Gas Sale Agreement, Condensate Sale Agreement and Crude Sale Agreement with PTT Public Company Limited and PTTEP ED will become an operator under a Production Sharing Contract of both projects from 24 April 2022 onwards.

PTTEP ED has also reached an agreement with MP G2 (Thailand) Limited, a subsidiary of Mubadala Petroleum (Thailand) Holdings Limited (Mubadala), for PTTEP ED to be a sole investment operator and shall recognize all revenues and costs from the petroleum produced with effective date from 1 December 2021. This will assure continual petroleum production per development plan, as well as strengthening country's energy security.

PTTEP is confident that, with our extensive operatorship experience in the petroleum exploration and production in the Gulf of Thailand together with clear and well-prepared operating plan, we will be able to continue operations safely and seamlessly under the Production Sharing Contract of both projects.

Sincerely yours,

Montri Rawanchaikul

Montri Rawanchaikul
Chief Executive Officer