



PTTEP 13143/00-2474/2022

Corporate Secretary
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29 March 2022

President
The Stock Exchange of Thailand
93 Ratchadapisek Road, Dindaeng
Bangkok 10400

Dear Sir,

Subject: Appointment of Sub-Committees

Attachment: 1. Form to Report on Names of Members and Scope of Work of the Audit Committee (F24-1)
2. Certificates and Resumes of the new Director/ Member of the Audit Committee (F24-2)
3. List of the Board of Directors and Sub-Committees

PTT Exploration and Production Public Company Limited or PTTEP would like to announce that the Company's Board of Directors Meeting held on 28 March 2022 passed resolutions as follows;

To appoint members of the Sub-Committees as below;

1. Ms. Penchun Jarikasem to be the Chairman of the Audit Committee
2. Lieutenant General Nimit Suwannarat to be the Member of the Risk Management Committee
3. Mr. Atikom Terbsiri to be the Member of the Risk Management Committee
4. Mr. Veerathai Santiprabhob to be the Member of the Risk Management Committee and the Member of the Corporate Governance and Sustainable Development Committee
5. Mr. Teerapong Wongsiwawilas to be the Member of the Audit Committee and the Member of the Nominating and Remuneration Committee

This has been effective from 28 March 2022 onwards. PTTEP also attached the Form to Report on Names of Members and Scope of Work of the Audit Committee, Certificates and Resumes of the new Director/ member of the Audit Committee and List of the Board of Directors and Sub-Committee (Attachment 1-3 respectively) herewith.

Please be informed accordingly.

Sincerely yours,

Maneeya Srisukhumbowornchai
Company Secretary

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Company's board of directors meeting No. 5/2565/514, held on March 28th, 2022, resolved the meeting's resolutions in the following manner:

☒ Appointment of the audit committee:

☒ Chairman of the audit committee ☒ Member of the audit committee

As follows:

1. Chairman of the audit committee, Ms. Petchun Jarikasem
2. Member of the audit committee, Mr. Teerapong Wongsawilas

, the appointment of which shall take an effect as of March 28th, 2022,

☐ Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

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The audit committee is consisted of:

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| 1. Chairman of the audit committee, Ms. Petchun Jarikasem | remaining term in office 3 years |
| 2. Member of the audit committee, Mr. Dechapiwat Na Songkhla | remaining term in office 1 year |
| 3. Member of the audit committee, Ms. Angkarat Priebjivat, | remaining term in office 2 years |
| 4. Member of the audit committee, Mr. Teerapong Wongsawilas | remaining term in office 3 years |

Secretary of the audit committee, Ms. Yaninee Wajeepratubjit

Enclosed hereto are 2 copies of the certificate and biography of the audit committee. The audit committee numbers 1, 2, 3, and 4 have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Directors on the following matters:

(1) To establish the audit committee charter compatible with the Company's scope of work and responsibilities. The charter must be approved by the Board and revised at least once a year.

(2) To review the Company's financial reports with the external auditor on a quarterly basis to ensure accuracy, credibility and adequacy.

(3) To ensure that the Company's activities are performed in compliance with the Securities and Exchange law, SET requirements, other laws, regulations, procedures, cabinet resolutions related to the business, including the Company's rules and regulations.

(4) To review connected transactions or transactions with potential conflicts of interest to ensure that these transactions comply with the laws and SET's regulations and that they are reasonable as well as in the best interests of the Company, and review transactions with potential fraud which may affect the Company's operations.

(5) To review the efficiency and effectiveness of internal controls, risk management, and governance processes.

(6) To oversee and monitor the internal audit process to ensure that the process is appropriate and efficient as well as ensure independence of the Internal Audit Division in order to enhance internal audit performance.

(7) To evaluate Internal Audit Division performance including audit problems and difficulties at least once a fiscal year and report the results and its suggestions for improving performance to the Board.

(8) To consider, select and propose the appointment including removal of an external auditor, and to propose the auditor's remuneration to the Board as well as attend a meeting with the external auditor from the State Audit Office of the Kingdom of Thailand (SAO) or the external auditor endorsed by SAO at least once a year, in the absence of the management, to review audit findings and other issues, and recommend reviews or audit of any items, if necessary.

(9) To endorse appointment, transfer, removal, promotion, and performance appraisals of the Head of the Internal Audit Division by seeking comments from the Chief Executive Officer. The Audit Committee will appoint an investigation committee to investigate the case that the Head of the Internal Audit division is suspected of noncompliance with laws, the Company's rules and regulations, and the Good Corporate Governance and Business Ethics of PTTEP Group.

(10) To approve a risk-based internal audit plan and instruct internal auditors to conduct other duties as appropriate, taking into consideration the company's benefits as well as the impact on independence and objective of the audit.

(11) To endorse the budget, division structure and manpower of the Internal Audit Division for the management to propose to the Board.

(12) To approve the charter of the Internal Audit Division.

(13) To approve the Conflict of Interest Declaration Form when the Head of the Internal Audit Division has to personally conduct audit field work.

(14) To endorse the results of audits which were approved in the annual audit plan as well as special audit requests.

(15) The Chairman of the Audit Committee or a member must attend the shareholders' meeting to answer questions in regard to the Committee's duties or the appointment of the external auditor.

(16) To review the accuracy of self-assessment and related documents in regard to anti-corruption measures in reference to Thailand's Private Sector Collective Action Coalition Against Corruption (CAC).

(17) To perform other duties as assigned by the Board upon its consent.

(18) To report the Audit Committee's performance on internal audit to the Board at least on a quarterly basis, within 60 days from the end of each quarter, except for the fourth-quarter report, which is required as an annual report. Such reports must be submitted to the regulating ministry of the Company's parent company and the Ministry of Finance within 90 days from the end of the accounting year for acknowledgment.

The committee's annual report must also be disclosed in the Company's annual report, which must be signed by the audit committee's chairman and consist of at least the following information:

- (a) an opinion on the accuracy, completeness and creditability of the Company's financial report,
- (b) an opinion on the Company's risk management, fraud risk management and adequacy of internal control systems including internal controls related to financial objectives,
- (c) an opinion on the compliance with the law on securities and exchange, the Exchange's regulations, or the laws relating to the Company's business,
- (d) an opinion on the suitability of an auditor,
- (e) an opinion on the transactions that may lead to conflicts of interest,
- (f) the number of the audit committee meetings, and the attendance of such meetings by each committee member,
- (g) an opinion or overview comment received by the audit committee from its performance of duties in accordance with the charter, and
- (h) other transactions which, according to the audit committee's opinion, should be known to the shareholders and general investors, subject to the scope of duties and responsibilities assigned by the Company's board of directors.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed Director

(Mr. Montri Rawanchaikul)

Chief Executive Officer

List of the Board of Directors and the Sub-Committees
(As of 28 March 2022)

1.	Mr. Krairit	Euchukanonchai	Chairman of the Board and Chairman of the Independent Directors Committee
2.	Ms. Penchun	Jarikasem	Independent Director and Chairman of the Audit Committee
3.	Admiral Tanarat	Ubol	Vice Chairman of the Independent Director Committee and Chairman of the Nominating and Remuneration Committee
4.	Mr. Bundhit	Eua-arporn	Independent Director, Chairman of the Corporate Governance and Sustainable Development Committee and Member of the Risk Management Committee
5.	Mr. Pitipan	Tepartimargorn	Independent Director, Chairman of the Risk Management Committee and Member of the Nominating and Remuneration Committee
6.	Lieutenant General Nimit	Suwannarat	Independent Director and Member of the Risk Management Committee
7.	Mr. Patchara	Anuntasilpa	Director and Member of the Nominating and Remuneration Committee
8.	Mr. Dechapiwat	Na Songkhla	Independent Director and Member of the Audit Committee
9.	Mr. Atikom	Terbsiri	Director and Member of the Risk Management Committee
10.	Mrs. Angkarat	Priebjivat	Independent Director, Member of the Audit Committee, and Member of the Corporate Governance and Sustainable Development Committee
11.	Mr. Auttapol	Rerkpiboon	Director
12.	Mr. Veerathai	Santiprabhob	Independent Director, Member of the Risk Management Committee and Member of the Corporate Governance and Sustainable Development Committee
13.	Mr. Wattanapong	Kurovat	Director and Member of the Corporate Governance and Sustainable Development Committee
14.	Mr. Teerapong	Wongsiwawilas	Independent Director, Member of Audit Committee and Member of the Nominating and Remuneration Committee
15.	Mr. Montri	Rawanchaikul	Director and Chief Executive Officer