



PTTEP 13061/00-2068/2022

Investor Relations

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14 March 2022

President
The Stock Exchange of Thailand
93 Ratchadapisek Road, Din Daeng
Bangkok 10400

Dear Sir,

Subject: The Change of the Operator of Yadana Project, Myanmar

Reference is made to PTT Exploration and Production Public Company Limited (PTTEP)'s statement dated 21 January 2022 with respect to the withdrawal of TotalEnergies EP Myanmar (TotalEnergies) as the operator and the partner from Yadana Project, Myanmar.

PTTEP wishes to announce that the operator of Yadana Project will be changed from TotalEnergies to PTTEP International Limited (PTTEPI), a wholly-owned subsidiary of PTTEP and a partner in the Project. The change was approved by the Project's partners and will be effective on 20 July 2022.

Yadana Project is a significant natural gas field with an average gas sales volume of 770 MMSCFD, which supply gas to generate electricity, accounting for 11% of Thailand's natural gas consumption and 50% of total gas supply to Myanmar people.

Decision to becoming the operator of Yadana Project is to ascertain gas supply continuity to support energy consumption and long-term energy security, which requires extensive experience to ensure operation safety.

Following the withdrawal of TotalEnergies on 20 July 2022, the consortium of Yadana project consists of Unocal Myanmar Offshore Company Limited (a wholly-owned subsidiary of Chevron) 41.1016% participating interest, PTTEPI (as the Operator) 37.0842% participating interest, and Myanmar Oil and Gas Enterprise (MOGE) 21.8142% participating interest.

Sincerely yours,

Montri Rawanchaikul

Montri Rawanchaikul
Chief Executive Officer