

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Company's board of directors meeting No. 6/2564/496, held on April 8th, 2021, resolved the meeting's resolutions in the following manner:

☒ Appointment of the audit committee:

☐ Chairman of the audit committee

☒ Member of the audit committee

As follows:

Ms. Angkarat Priebjrivat, Member of the audit committee

, the appointment of which shall take an effect as of April 8th, 2021

☐ Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

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The audit committee is consisted of:

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| 1. Chairman of the audit committee, Mr. Achpom Charuchinda | remaining term in office 9 months |
| 2. Member of the audit committee, Mr. Dechapiwat Na Songkhla | remaining term in office 2 years |
| 3. Member of the audit committee, Ms. Angkarat Priebjrivat, | remaining term in office 3 years |
| 4. Member of the audit committee, Ms. Penchun Jarikasem | remaining term in office 1 year |

Secretary of the audit committee, Ms. Yaninee Wajeepratubjit

Enclosed hereto are 1 copy of the certificate and biography of the audit committee. The audit committee numbers 1, 2, 3, and 4 have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Directors on the following matters:

- (1) To establish the audit committee charter compatible with the Company's scope of work and responsibilities. The charter must be approved by the Board and revised at least once a year.
- (2) To review the Company's financial reports with the external auditor on a quarterly basis to ensure accuracy, credibility and adequacy.

(3) To ensure that the Company's activities are performed in compliance with the Securities and Exchange law, SET requirements, other laws, regulations, procedures, cabinet resolutions related to the business, including the Company's rules and regulations.

(4) To review connected transactions or transactions with potential conflicts of interest to ensure that these transactions are complied with the laws and SET's regulations and that they are reasonable as well as in the best interests of the Company, and review transactions with potential fraud which may affect the Company's operations.

(5) To review the efficiency and effectiveness of internal control, risk management, and governance processes.

(6) To oversee and monitor the internal audit process to ensure that the process is appropriate and efficient as well as ensure independence of the Internal Audit Division in order to enhance internal audit performance.

(7) To evaluate Internal Audit Division performance including audit problems and difficulties at least once a fiscal year and report the results and its suggestions for improving the performance to the Board.

(8) To consider, select and propose the appointment including removal of an external auditor, and to propose the auditor's remuneration to the Board as well as attend a meeting with the external auditor from the State Audit Office of the Kingdom of Thailand (SAO) or the external auditor endorsed by SAO at least once a year, in the absence of the management, to review audit findings and other issues, and recommend reviews or audit of any items, if necessary.

(9) To endorse appointment, transfer, removal, promotion, and performance appraisal of the Head of the Internal Audit Division by seeking comments from the Chief Executive Officer. The Audit Committee will appoint an investigation committee to investigate the case that the Head of the Internal Audit division is suspected of noncompliance with laws, the Company's rules and regulations, and the Good Corporate Governance and Business Ethics of PTTEP Group.

(10) To approve the risk-based internal audit plan.

(11) To endorse the budget, division structure and manpower of the Internal Audit Division for the management to propose to the Board.

(12) To approve the charter of the Internal Audit Division.

(13) To approve the Conflict of Interest Declaration Form when the Head of the Internal Audit Division has to personally conduct audit field work.

(14) To endorse the results of audits which were approved in the annual audit plan as well as special audit requests.

(15) The Chairman of the Audit Committee or a member must attend the shareholders' meeting to answer questions in regard to the Committee's duties or the appointment of the external auditor.

(16) To review the accuracy of self-assessment and related documents in regard to anti-corruption measures in reference to Thailand's Private Sector Collective Action Coalition Against Corruption (CAC).

(17) To perform other duties as assigned by the Board upon its consent.

(18) To report the Audit Committee's performance on internal audit to the Board at least on a quarterly basis, within 60 days from the end of each quarter, except for the fourth-quarter report, which is required as an annual report. Such reports must be submitted to the regulating ministry of the Company's parent company and the Ministry of Finance within 90 days from the end of the accounting year for acknowledgment.

The committee's annual report must also be disclosed in the Company's annual report, which must be signed by the audit committee's chairman and consist of at least the following information:

- (a) an opinion on the accuracy, completeness and creditability of the Company's financial report,
- (b) an opinion on the adequacy of the Company's internal control system,
- (c) an opinion on the compliance with the law on securities and exchange, the Exchange's regulations, or the laws relating to the Company's business,
- (d) an opinion on suitability of an auditor,
- (e) an opinion on the transactions that may lead to conflicts of interests,
- (f) the number of the audit committee meetings, and the attendance of such meetings by each committee member,
- (g) an opinion or overview comment received by the audit committee from its performance of duties in accordance with the charter, and
- (h) other transactions which, according to the audit committee's opinion, should be known to the shareholders and general investors, subject to the scope of duties and responsibilities assigned by the Company's board of directors.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed  Director

(Mr. Phongsthorn Thavisin)

Chief Executive Officer