

F 24-1

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Company's board of directors meeting No.15/2562/467, held on August 29th, 2019, resolved the meeting's resolutions in the following manner:

☒ Appointment of the audit committee:

☐ Chairman of the audit committee

☒ Member of the audit committee

As follows:

Mrs. Angkarat Priebjrivat, Member of the audit committee

, the appointment of which shall take an effect as of October 1st, 2019

☐ Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

, the determination or change of which shall take an effect as of

The audit committee is consisted of:

1. Chairman of the audit committee, Mr. Achporn Charuchinda remaining term in office 2 years 6 months
2. Member of the audit committee, Mr. Sethaput Suthiwart-Narueput remaining term in office 2 years 6 months
3. Member of the audit committee, Mr. Dechapiwat Na Songkhla remaining term in office 6 months
4. Member of the audit committee, Mrs. Angkarat Priebjrivat, remaining term in office 1 year 6 months

Secretary of the audit committee, Ms. Yaninee Wajeepratubjit

Enclosed hereto are 1 copy of the certificate and biography of the audit committee. The audit committee numbers 1, 2, 3, and 4 have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Directors on the following matters:

(1) To review the Company's financial reports with the external auditor on a quarterly basis to ensure accuracy and adequacy

(2) To ensure that the Company's activities are performed in compliance with the securities and exchange laws, SET's regulations, and other laws related to the business

(3) To review connected transactions or transactions that may lead to conflicts of interest to ensure that these transactions comply with the laws and SET's regulations and that they are reasonable as well as in the best interests of the Company

(4) To ensure that the Company's internal control and internal audit systems are efficient and appropriate as well as that audit reports, audit approaches and results are performed and noted based on generally acceptable standards and relevant best practices, in addition to coordinating with the external auditor

(5) To consider, select and propose an appointment of an external auditor, and to propose the audit's remuneration, as well as attend a non-executive meeting with the auditor at least once a year

(6) To determine independence of the Internal Audit Division as well as to endorse appointments, transfers, performance appraisal or punishments of the Head of the Internal Audit Division. The Audit Committee will appoint an Investigation Committee to investigate the Head of the division in case he or she is suspected of noncompliance to laws, the Company's rules and regulations, and the Good Corporate Governance and Business Ethics of the PTTEP Group

(7) To approve the annual audit plan

(8) To endorse budget, division structure and manpower of the Internal Audit Division for the management to propose to the Board

(9) To approve the charter of the Internal Audit Division

(10) To approve the Conflict of Interest Declaration Form when the Head of the Internal Audit Division has to conduct the audit field work

(11) To endorse the results from audits which were approved in the annual audit plan as well as special audit request

(12) Chairman of the Audit Committee or a member has to attend the shareholders' meeting to answer questions in regard to the Committee's duties or the appointment of the external auditor

(13) To annually review and update the Audit Committee Charter

(14) To review the correctness of self-assessment and related documents in regard to the Anti-Corruption measures in reference to Thailand's Private Sector Collective Action Coalition Against Corruption (CAC)

(15) To perform other duties as assigned by the Board upon its consent

(16) To prepare and disclose the Audit Committee Report in the Company's annual report, which must be signed by the audit committee's chairman and consist of at least the following information:

- (a) an opinion on the accuracy, completeness and creditability of the Company's financial report,
- (b) an opinion on the adequacy of the Company's internal control system,
- (c) an opinion on the compliance with the law on securities and exchange, the Exchange's regulations, or the laws relating to the Company's business,
- (d) an opinion on suitability of an auditor,
- (e) an opinion on the transactions that may lead to conflicts of interests,
- (f) the number of the audit committee meetings, and the attendance of such meetings by each committee member,
- (g) an opinion or overview comment received by the audit committee from its performance of duties in accordance with the charter, and

- (h) other transactions which, according to the audit committee's opinion, should be known to the shareholders and general investors, subject to the scope of duties and responsibilities assigned by the Company's board of directors.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed  Director

(Mr. Phongsthorn Thavisin)

President and Chief Executive Officer