(UNREVIEWED)

INTERIM FINANCIAL INFORMATION PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES

FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF FINANCIAL POSITION (UNREVIEWED) AS AT SEPTEMBER 30, 2019 CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>September 30, 2019</u>	December 31, 2018	<u>September 30, 2019</u>	December 31, 2018
Assets				
Current Assets				
Cash and cash equivalents	1,742,696,124	3,180,095,315	53,312,369,561	103,193,560,790
Short-term investments	350,000,000	820,529,928	10,707,162,174	26,626,058,762
Investments in trading securities	315,215,033	70,550,255	9,643,024,224	2,289,343,959
Investments in available-for-sales securities	-	10,450,000	-	339,100,750
Account receivable - parent company	434,586,602	637,129,582	13,294,826,346	20,674,748,268
Trade accounts receivable	136,931,801	87,250,589	4,189,002,856	2,831,266,994
Other accounts receivable	117,875,023	471,385,978	3,606,036,538	15,296,380,912
Inventories	30,028,588	23,401,706	918,631,318	759,381,456
Materials and supplies	285,250,321	258,824,758	8,726,346,979	8,398,820,043
Current tax assets	108,334,398	44,251,011	3,314,158,325	1,435,933,751
Other current assets				
Working capital from co-venturers	30,595,462	23,136,199	935,973,079	750,765,770
Accrued interests receivable	15,934,099	18,743,848	487,454,245	608,234,720
Financial derivative assets	40,937,648	44,760,255	1,252,360,101	1,452,462,783
Others	75,007,745	65,558,388	2,294,630,186	2,127,357,369
Total Current Assets	3,683,392,844	5,756,067,812	112,681,975,932	186,783,416,327
Non-current Assets				
Investments in available-for-sales securities	497,782	556,840	15,228,102	18,069,366
Investments in associates	223,318,845	219,796,559	6,831,746,101	7,132,361,802
Investments in joint ventures	146,046,559	17,412,037	4,467,840,559	565,017,696
Other long-term investments	260,337	223,807	7,964,211	7,262,505
Long-term loans to related parties	85,780,228	95,495,279	2,624,179,464	3,098,805,811
Property, plant and equipment	10,089,513,247	8,203,148,334	308,657,300,201	266,190,788,685
Goodwill	1,736,937,710	1,244,242,269	53,136,210,692	40,375,453,276
Intangible assets	88,975,711	82,092,341	2,721,935,334	2,663,882,715
Exploration and evaluation assets	2,455,662,625	3,071,909,369	75,123,367,282	99,682,947,548
Deferred tax assets	919,502,609	462,550,222	28,129,324,924	15,009,674,962
Rights to receive reimbursement from decommissioning funds	223,365,314	161,721,008	6,833,167,533	5,247,819,635
Other non-current assets				
Prepaid expenses	18,715,846	19,870,031	572,553,133	644,779,168
Deferred remuneration under agreement	11,745,372	13,060,045	359,313,152	423,796,265
Financial derivative assets	65,900,740	22,098,578	2,016,028,333	717,095,155
Others	87,723,600	113,877,349	2,683,630,885	3,695,300,906
Total Non-current Assets	16,153,946,525	13,728,054,068	494,179,789,906	445,473,055,495
Total Assets	19,837,339,369	19,484,121,880	606,861,765,838	632,256,471,822

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF FINANCIAL POSITION (UNREVIEWED) AS AT SEPTEMBER 30, 2019 CONSOLIDATED

Labitation of product interval December 30. 2019 Resember 30. 2019 Resember 30. 2019 Current Labitation Trade account separation 91,122,556 1,346,450,056 3,331,159,471 Current product of long-form financical labitities 91,122,556 1,256,569 1,346,450,056 3,331,159,471 Current product of long-form financical labitities 91,122,556 1,750,86,81 2,91,485,259 556,452,300 120,07,84,368 13,338,353,353 Account expenses 557,427,755 556,452,300 120,07,01,458 2,20,03,31,460 Stoch-tem provision 125,177,753 13,334,437 1,867,850,500 4,337,711,471 Deferred consistentions ocupied through business acquisition 125,177,63 13,352,200 4,307,711,471 Deferred consistentions ocupied through business acquisition 125,177,63 13,552,550 0,565,715 0,523,7200 49,000,266,715 Deferred consistentions ocupied through business acquisition 125,173,83 146,753,755 0,26,877,735 13,958,755 0,365,715 0,23,271,010 0,300,265,705 Deferred consistentions ocupied through business 13,017,605 12,62,873,282		Unit : US	Unit : US Dollar		Unit : Baht		
Current Liabilities 44.014.266 10.2656.089 1.340.400.006 3.331.109.704.55.258 Turds accounts payable 44.014.266 10.2656.089 1.2471.406.006 3.331.101 Account directs payable 177.833.492 407.014.552 544.432.516 11.2007.633.411 Account directs payable 517.427.76 560.422.00 17.267.042 59.013.567 Account directs payable 613.530.266 673.133.337 18.760.061.682 2.200.314.460 Short-term provision 125.17.763 13.304.387 3.827.895.000 4.337.711.471 Deferred canotheristic payable 5.969.011 10.085.305 115.170.865.076 159.170.867.787 Other current Liabilities 5.969.011 11.081.850.738 49.603.321.00 80.663.443.813 Non-current Liabilities 1.301.77.065 4.265.77.37 346.706.974 3.982.379.306 31.976.556 Deferred name 1.301.77.065 4.266.77.07 3.302.779.8010 2.266.77.07 2.267.70.72.20 2.74.269.023 Deferred name 1.300.97.766.53 4.266.77.20 2.74.269.23.20 3.976.72.82.20		September 30, 2019	<u>December 31, 2018</u>	<u>September 30, 2019</u>	December 31, 2018		
Current Liabilities 44.014.266 10.2656.089 1.340.400.006 3.331.109.704.55.258 Turds accounts payable 44.014.266 10.2656.089 1.2471.406.006 3.331.101 Account directs payable 177.833.492 407.014.552 544.432.516 11.2007.633.411 Account directs payable 517.427.76 560.422.00 17.267.042 59.013.567 Account directs payable 613.530.266 673.133.337 18.760.061.682 2.200.314.460 Short-term provision 125.17.763 13.304.387 3.827.895.000 4.337.711.471 Deferred canotheristic payable 5.969.011 10.085.305 115.170.865.076 159.170.867.787 Other current Liabilities 5.969.011 11.081.850.738 49.603.321.00 80.663.443.813 Non-current Liabilities 1.301.77.065 4.265.77.37 346.706.974 3.982.379.306 31.976.556 Deferred name 1.301.77.065 4.266.77.07 3.302.779.8010 2.266.77.07 2.267.70.72.20 2.74.269.023 Deferred name 1.300.97.766.53 4.266.77.20 2.74.269.23.20 3.976.72.82.20	Lishilities and Equity						
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Provision for employee benefit 165,675,866 135,283,864 5,068,354,115 4,389,278,210 Provision for decommissioning costs 2,587,882,161 2,243,654,819 79,168,211,395 72,806,223,203 Provision for remuneration for the renewal of petroleum production 195,173,454 238,661,335 5,970,725,203 7,744,520,345 Other non-current liabilities 5,762,865 4,957,352 176,296,939 160,865,239 Financial derivative liabilities 12,295 - 376,124 - Others 6,255,311,847 49,967,464 3,442,802,441 1,814,945,891 Total Non-current Liabilities 6,255,311,847 4992,942,233 191,361,839,913 162,020,127,907 Total Non-current Liabilities 7,876,765,775 7,478,722,564 240,965,192,013 242,683,271,720 Equity 3,969,985,400 ordinary shares of Baht 1 each 150,683,762 150,683,762 3,969,985,400 3,969,985,400 Share premium 3,439,036,612 3,439,036,612 3,439,036,612 3,547,753,921 Retained earnings 655,869,308 1,154,687,532 21,743,348,204 382,	5						
Provision for decommissioning costs 2,587,882,161 2,243,654,819 79,168,211,395 72,806,223,203 Provision for remuneration for the renewal of petroleum production 195,173,454 238,661,335 5,970,725,203 7,744,520,345 Other non-current liabilities 5,762,865 4,957,352 176,296,939 160,865,239 Financial derivative liabilities 12,295 - 376,124 - Others 112,539,703 49,767,464 3,442,802,441 1,614,945,891 Total Non-current Liabilities 6,255,311,847 4.992,942,233 191,361,839,913 162,020,127,907 Total Liabilities 7,876,765,775 7,478,722,564 240,965,192,013 242,683,271,720 Equity Share capital 3,969,985,400 ordinary shares of Baht 1 each 150,683,762 150,683,762 3,969,985,400 3,969,985,400 Share permium 3,439,036,612 3,439,036,612 3,396,985,400 3,969,985,400 3,969,985,400 Subordinated capital debentures 655,869,308 1,154,687,532 21,743,348,204 382,31,753,921 Retained earnings 43,1231,212 43,1231,212 </td <td></td> <td></td> <td></td> <td></td> <td></td>							
Provision for remuneration for the renewal of petroleum production Other non-current liabilities 238,661,335 5,970,725,203 7,744,520,345 Other non-current liabilities 5,762,865 4,957,352 176,296,939 160,865,239 Financial derivative liabilities 12,295 - 376,124 - Others 112,539,703 49,767,464 3,442,802,441 1.614,945,881 Total Non-current Liabilities 6,255,311,847 4,992,942,233 191,361,839,913 162,020,127,907 Total Labilities 7,876,765,775 7,478,722,564 240,965,192,013 242,683,271,720 Equity Share capital 3,969,985,400 ordinary shares of Baht 1 each 3,969,985,400 3,969,985,400 3,969,985,400 Share premium 3,439,036,612 3,439,036,612 3,969,985,400 3,969,985,400 Share premium 3,439,036,612 3,439,036,612 3,969,985,400 3,869,985,400 Subordinated capital debentures 655,869,308 1,154,687,532 21,743,348,204 382,31,753,921 Retained earmings Legal reserve 15,048,319 15,048,319 396,986,540 396,986,							
Other non-current liabilities 5,762,865 4,957,352 176,296,939 160,865,239 Financial derivative liabilities 12,295 - 376,124 - Others 112,539,703 49,767,464 3,442,802,441 1,614,945,891 Total Non-current Liabilities 6,255,311,847 4,992,942,233 191,361,839,913 162,020,127,907 Total Non-current Liabilities 7,876,765,775 7,478,722,564 240,965,192,013 242,683,271,720 Equity 7,876,765,775 7,478,722,564 240,965,192,013 242,683,271,720 Share capital 3,969,985,400 ordinary shares of Baht 1 each 3,969,985,400 3,969,985,400 3,969,985,400 Share premium 3,969,985,400 ordinary shares of Baht 1 each 150,683,762 150,683,762 3,969,985,400 Share premium 3,439,036,612 3,439,036,612 105,417,619,764 105,417,619,764 Subordinated capital debentures 655,869,308 1,154,687,532 21,743,348,204 38,231,753,921 Retained earnings Legal reserve 15,048,319 15,048,319 396,985,400 396,985,400	U U						
Deferred income 5,762,865 4,957,352 176,296,939 160,865,239 Financial derivative liabilities 12,295 - 376,124 - Others 112,539,703 49,767,464 3,442,802,441 1,614,945,891 Total Non-current Liabilities 6,255,311,847 4,992,942,233 191,361,839,913 126,202,127,907 Total Liabilities 7,876,765,775 7,478,722,564 240,965,192,013 242,683,271,720 Equity Share capital - - 3,969,985,400		195,173,454	230,001,335	5,970,725,203	1,144,520,345		
Financial derivative liabilities 12,295 376,124 - Others 112,539,703 49,767,464 3.442,802,441 1,614,945,891 Total Non-current Liabilities 6,255,311,847 4.992,942,233 191,361,839,913 162,020,127,907 Total Liabilities 7,876,765,775 7,478,722,564 240,965,192,013 242,683,271,720 Equity Share capital 3,969,985,400 ordinary shares of Baht 1 each 3,969,985,400 3,969,985,400 3,969,985,400 Issued and paid-up share capital 3,969,985,400 ordinary shares of Baht 1 each 150,683,762 150,683,762 3,969,985,400 3,969,985,400 Issued and paid-up share capital 3,439,036,612 3,439,036,612 3,439,036,612 3,969,985,400 3,969,985,400 Subordinated capital debentures 655,869,308 1,154,687,532 21,743,348,204 38,231,753,921 Retained earnings 15,048,319 15,048,319 396,985,400 38,98,985,400 Appropriated 7,293,589,981 6,847,836,815 236,938,159,266 222,90,331,939 Other components of equity (24,885,600) (33,124,936) (1		E 760 965	4 057 252	176 006 000	100.005.000		
Others 112,539,703 49,767,464 3,442,802,441 1,614,945,891 Total Non-current Liabilities 6,255,311,847 4,992,942,233 191,361,839,913 62,020,127,907 Total Liabilities 7,876,765,775 7,478,722,564 240,965,192,013 242,683,271,720 Equity Share capital 3,969,985,400 ordinary shares of Baht 1 each 3,969,985,400 3,969,985,400 3,969,985,400 Share capital 3,969,985,400 ordinary shares of Baht 1 each 150,683,762 150,683,762 3,969,985,400 3,969,985,400 Share premium 3,439,036,612 3,439,036,612 3,969,985,400 3,969,985,400 3,969,985,400 Share premium 3,439,036,612 3,439,036,612 3,969,985,400 3,969,985,400 3,969,985,400 Subordinated capital debentures 655,869,308 1,154,687,532 21,743,348,204 38,231,753,921 Retained earnings 4 15,048,319 15,048,319 396,998,540 396,998,540 Legal reserve 15,048,319 15,048,319 15,048,319 396,998,540 396,998,540 Unappropriated 7293,589,891			4,957,352		160,665,239		
Total Non-current Liabilities 6,255,311,847 4,992,942,233 191,361,839,913 162,020,127,907 Total Liabilities 7,876,765,775 7,478,722,564 240,965,192,013 242,683,271,720 Equity Share capital 3,969,985,400 ordinary shares of Baht 1 each 3,969,985,400 3,969,985,400 3,969,985,400 Issued and paid-up share capital 3,969,985,400 ordinary shares of Baht 1 each 150,683,762 150,683,762 3,969,985,400 Share premium 3,439,036,612 3,439,036,612 3,969,985,400 3,969,985,400 Subordinated capital debentures 655,869,308 1,154,687,532 21,743,348,204 38,231,753,921 Retained earnings 431,231,212 431,231,212 16,900,000,000 16,900,000,000 Unappropriated 7,293,589,981 6,847,836,815 236,938,159,266 222,900,331,939 Other components of equity (24,885,600) (33,124,936) (19,469,537,349) 1,756,510,538 Total Equity 11,960,573,594 12,005,399,316 365,896,573,825 389,573,200,102			-		-		
Total Liabilities 7,876,765,775 7,478,722,564 240,965,192,013 242,683,271,720 Equity Share capital		112,539,703			1,614,945,891		
Equity Ended Ended Ended Share capital Authorized share capital 3,969,985,400 ordinary shares of Baht 1 each 3,969,985,400 3,969,985,400 3,969,985,400 Issued and paid-up share capital 3,969,985,400 ordinary shares of Baht 1 each 150,683,762 150,683,762 3,969,985,400 3,969,985,400 Share premium 3,969,985,400 ordinary shares of Baht 1 each 150,683,762 3,439,036,612 105,417,619,764 105,417,619,764 Subordinated capital debentures 655,869,308 1,154,687,532 21,743,348,204 38,231,753,921 Retained earnings 15,048,319 15,048,319 396,998,540 396,998,540 Legal reserve 15,048,319 15,048,319 396,998,540 396,998,540 Unappropriated 7,293,589,981 6,847,836,815 236,938,159,266 222,900,331,939 Other components of equity (24,885,600) (33,124,936) (19,469,537,349) 1,756,510,538 Total Equity 11,960,573,594 12,005,399,316 365,896,573,825 389,573,200,102		6,255,311,847	4,992,942,233		162,020,127,907		
Share capital Authorized share capital 3,969,985,400 ordinary shares of Baht 1 each 3,969,985,400 Issued and paid-up share capital 150,683,762 150,683,762 3,969,985,400 3,969,985,400 ordinary shares of Baht 1 each 150,683,762 3,969,985,400 3,969,985,400 Share premium 3,439,036,612 3,439,036,612 105,417,619,764 105,417,619,764 Subordinated capital debentures 655,869,308 1,154,687,532 21,743,348,204 38,231,753,921 Retained earnings Appropriated 1 3 <td>Total Liabilities</td> <td>7,876,765,775</td> <td>7,478,722,564</td> <td>240,965,192,013</td> <td>242,683,271,720</td>	Total Liabilities	7,876,765,775	7,478,722,564	240,965,192,013	242,683,271,720		
Authorized share capital 3,969,985,400 ordinary shares of Baht 1 each 3,969,985,400 3,969,985,400 3,969,985,400 Issued and paid-up share capital 150,683,762 150,683,762 3,969,985,400 3,969,985,400 Share premium 3,439,036,612 3,439,036,612 105,417,619,764 105,417,619,764 Subordinated capital debentures 655,869,308 1,154,687,532 21,743,348,204 38,231,753,921 Retained earnings 15,048,319 15,048,319 396,998,540 396,998,540 Legal reserve 15,048,319 15,048,319 396,998,540 396,998,540 Unappropriated 431,231,212 431,231,212 16,900,000,000 16,900,000,000 Unappropriated 7,293,589,981 6,847,836,815 236,938,159,266 222,900,331,939 Other components of equity (24,885,600) (33,124,936) (19,469,537,349) 1,756,510,538 Total Equity 11,960,573,594 12,005,399,316 365,896,573,825 389,573,200,102	Equity						
3,969,985,400 ordinary shares of Baht 1 each 3,969,985,400 3,969,985,400 3,969,985,400 Issued and paid-up share capital 150,683,762 150,683,762 3,969,985,400 3,969,985,400 Share premium 3,439,036,612 3,439,036,612 105,417,619,764 105,417,619,764 Subordinated capital debentures 655,869,308 1,154,687,532 21,743,348,204 38,231,753,921 Retained earnings 15,048,319 15,048,319 396,998,540 396,998,540 Legal reserve 15,048,319 15,048,319 396,998,540 396,998,540 Unappropriated 431,231,212 431,231,212 16,900,000,000 16,900,000,000 Unappropriated 7,293,589,981 6,847,836,815 236,938,159,266 222,900,331,939 Other components of equity (24,885,600) (33,124,936) (19,469,537,349) 1,756,510,538 Total Equity 11,960,573,594 12,005,399,316 365,896,573,825 389,573,200,102	Share capital						
Issued and paid-up share capital Issued and paid-up share capital 3,969,985,400 ordinary shares of Baht 1 each 150,683,762 150,683,762 3,969,985,400 Share premium 3,439,036,612 3,439,036,612 105,417,619,764 105,417,619,764 Subordinated capital debentures 655,869,308 1,154,687,532 21,743,348,204 38,231,753,921 Retained earnings 455,486,319 15,048,319 396,998,540 396,998,540 Legal reserve 15,048,319 15,048,319 396,998,540 396,998,540 Reserve for expansion 431,231,212 431,231,212 16,900,000,000 16,900,000,000 Unappropriated 7,293,589,981 6,847,836,815 236,938,159,266 222,900,331,939 Other components of equity (24,885,600) (33,124,936) (19,469,537,349) 1,756,510,538 Total Equity 11,960,573,594 12,005,399,316 365,896,573,825 389,573,200,102	Authorized share capital						
3,969,985,400 ordinary shares of Baht 1 each150,683,762150,683,7623,969,985,4003,969,985,400Share premium3,439,036,6123,439,036,612105,417,619,764105,417,619,764Subordinated capital debentures655,869,3081,154,687,53221,743,348,20438,231,753,921Retained earnings7,293,589,98115,048,319396,998,540396,998,540Legal reserve for expansion431,231,212431,231,21216,900,000,00016,900,000,000Unappropriated7,293,589,9816,847,836,815236,938,159,266222,900,331,939Other components of equity(24,885,600)(33,124,936)(19,469,537,349)1,756,510,538Total Equity11,960,573,59412,005,399,316365,896,573,825389,573,200,102	3,969,985,400 ordinary shares of Baht 1 each			3,969,985,400	3,969,985,400		
Share premium 3,439,036,612 3,439,036,612 105,417,619,764 105,417,619,764 Subordinated capital debentures 655,869,308 1,154,687,532 21,743,348,204 38,231,753,921 Retained earnings 15,048,319 15,048,319 396,998,540 396,998,540 Legal reserve 15,048,319 15,048,319 396,998,540 396,998,540 Reserve for expansion 431,231,212 431,231,212 16,900,000,000 16,900,000,000 Unappropriated 7,293,589,981 6,847,836,815 236,938,159,266 222,900,331,939 Other components of equity (24,885,600) (33,124,936) (19,469,537,349) 1,756,510,538 Total Equity 11,960,573,594 12,005,399,316 365,896,573,825 389,573,200,102	Issued and paid-up share capital						
Subordinated capital debentures 655,869,308 1,154,687,532 21,743,348,204 38,231,753,921 Retained earnings Appropriated 15,048,319 15,048,319 396,998,540 396,998,540 Legal reserve 15,048,319 15,048,319 396,998,540 396,998,540 Unappropriated 431,231,212 431,231,212 16,900,000,000 16,900,000,000 Unappropriated 7,293,589,981 6,847,836,815 236,938,159,266 222,900,331,939 Other components of equity (24,885,600) (33,124,936) (19,469,537,349) 1,756,510,538 Total Equity 11,960,573,594 12,005,399,316 365,896,573,825 389,573,200,102	3,969,985,400 ordinary shares of Baht 1 each	150,683,762	150,683,762	3,969,985,400	3,969,985,400		
Retained earnings Appropriated 396,998,540 396,998,540 Legal reserve 15,048,319 15,048,319 396,998,540 396,998,540 Reserve for expansion 431,231,212 431,231,212 16,900,000,000 16,900,000,000 Unappropriated 7,293,589,981 6,847,836,815 236,938,159,266 222,900,331,939 Other components of equity (24,885,600) (33,124,936) (19,469,537,349) 1,756,510,538 Total Equity 11,960,573,594 12,005,399,316 365,896,573,825 389,573,200,102	Share premium	3,439,036,612	3,439,036,612	105,417,619,764	105,417,619,764		
Appropriated Legal reserve 15,048,319 15,048,319 396,998,540 396,998,540 Reserve for expansion 431,231,212 431,231,212 16,900,000,000 16,900,000,000 Unappropriated 7,293,589,981 6,847,836,815 236,938,159,266 222,900,331,939 Other components of equity (24,885,600) (33,124,936) (19,469,537,349) 1,756,510,538 Total Equity 11,960,573,594 12,005,399,316 365,896,573,825 389,573,200,102	Subordinated capital debentures	655,869,308	1,154,687,532	21,743,348,204	38,231,753,921		
Legal reserve15,048,31915,048,319396,998,540396,998,540Reserve for expansion431,231,212431,231,21216,900,000,00016,900,000,000Unappropriated7,293,589,9816,847,836,815236,938,159,266222,900,331,939Other components of equity(24,885,600)(33,124,936)(19,469,537,349)1,756,510,538Total Equity11,960,573,59412,005,399,316365,896,573,825389,573,200,102	Retained earnings						
Reserve for expansion431,231,212431,231,21216,900,000,000Unappropriated7,293,589,9816,847,836,815236,938,159,266222,900,331,939Other components of equity(24,885,600)(33,124,936)(19,469,537,349)1,756,510,538Total Equity11,960,573,59412,005,399,316365,896,573,825389,573,200,102	Appropriated						
Unappropriated7,293,589,9816,847,836,815236,938,159,266222,900,331,939Other components of equity(24,885,600)(33,124,936)(19,469,537,349)1,756,510,538Total Equity11,960,573,59412,005,399,316365,896,573,825389,573,200,102	Legal reserve	15,048,319	15,048,319	396,998,540	396,998,540		
Other components of equity (24,885,600) (33,124,936) (19,469,537,349) 1,756,510,538 Total Equity 11,960,573,594 12,005,399,316 365,896,573,825 389,573,200,102	Reserve for expansion	431,231,212	431,231,212	16,900,000,000	16,900,000,000		
Total Equity 11,960,573,594 12,005,399,316 365,896,573,825 389,573,200,102	Unappropriated	7,293,589,981	6,847,836,815	236,938,159,266	222,900,331,939		
	Other components of equity	(24,885,600)	(33,124,936)	(19,469,537,349)	1,756,510,538		
Total Liabilities and Equity 19,837,339,369 19,484,121,880 606,861,765,838 632,256,471,822	Total Equity	11,960,573,594	12,005,399,316	365,896,573,825	389,573,200,102		
	Total Liabilities and Equity	19,837,339,369	19,484,121,880	606,861,765,838	632,256,471,822		

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF FINANCIAL POSITION (UNREVIEWED) AS AT SEPTEMBER 30, 2019 THE COMPANY

Unit : Baht

Unit : US Dollar

<u>September 30, 2019</u> <u>December 31, 2018</u> <u>September 30, 2019</u> <u>December 31, 2018</u>

Current Assets	

Assets

tal Assets	13,008,015,760	13,915,327,019	397,939,812,292	451,550,031,772
Total Non-current Assets	11,466,669,404	10,681,082,374	350,787,111,162	346,599,334,577
Others	12,091,369	11,923,493	369,897,849	386,915,351
Financial derivative assets	56,739,059	22,098,578	1,735,755,174	717,095,155
Deferred remuneration under agreemen	11,745,372	13,060,045	359,313,152	423,796,265
Other non-current assets				
Deferred tax assets	519,556,242	315,463,776	15,894,208,387	10,236,746,710
Exploration and evaluation assets	-	149,886,527	-	4,863,792,694
Intangible assets	73,229,907	71,600,170	2,240,241,411	2,323,413,531
Goodwill	75,157,587	75,157,587	2,299,212,782	2,438,851,117
Property, plant and equipment	3,375,328,465	3,782,063,076	103,257,683,616	122,727,313,550
Long-term loans to related parties	6,409,889,714	5,418,528,669	196,090,653,378	175,830,348,003
Other long-term investment	47,837	11,307	1,463,434	366,916
Investments in subsidiaries	907,306,425	795,711,719	27,756,220,083	25,820,712,047
Investments in associates	25,577,427	25,577,427	782,461,896	829,983,238
on-current Assets				
Total Current Assets	1,541,346,356	3,234,244,645	47,152,701,130	104,950,697,195
Others	17,436,123	30,755,680	533,403,985	998,016,666
Financial derivative assets	3,929,503	5,638,411	120,210,929	182,965,483
Accrued interests receivable	210,320,932	48,917,142	6,434,115,223	1,587,353,078
Working capital from co-venturers	8,207,057	2,883,927	251,069,410	93,582,934
Other current assets				
Current tax assets	14,821,432	24,436,122	453,415,631	792,948,075
Materials and supplies	103,001,010	101,402,073	3,150,995,751	3,290,480,304
Inventories	3,993,936	4,271,210	122,182,070	138,600,061
Short-term loans to related parties	-	1,175,450,898	-	38,143,184,822
Other accounts receivable	46,115,791	434,624,804	1,410,769,295	14,103,502,101
Trade accounts receivable	1,009,745	987,080	30,890,014	32,030,591
Account receivable - parent company	288,611,349	399,091,972	8,829,167,197	12,950,467,667
Investments in available-for-sales securities	-	10,450,000	-	339,100,750
Investments in trading securities	208,298	70,541,991	6,372,226	2,289,075,812
Short-term investments	350,000,000	462,699,928	10,707,162,174	15,014,535,178
urrent Assets Cash and cash equivalents	493,691,180	462,093,407	15,102,947,225	14,994,853,67
	402 601 102	460.000.407	15 100 047 005	

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF FINANCIAL POSITION (UNREVIEWED) AS AT SEPTEMBER 30, 2019 THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>September 30, 2019</u>	December 31, 2018	<u>September 30, 2019</u>	December 31, 2018
Liabilities and Equity				
Current Liabilities				
Trade accounts payable	9,962,812	30,527,462	304,781,282	990,611,039
Working capital to co-venturers	985,944	1,110,819	30,161,878	36,045,896
Short-term loans from related parties	30,737,143	-	940,307,348	-
Current portion of long-term financial liabilities	291,577	407,014,532	8,919,906	13,207,553,411
Accrued expenses	249,590,190	288,067,227	7,635,436,109	9,347,733,288
Accrued interests payable	11,853,853	5,145,915	362,631,787	166,984,084
Income tax payable	486,764,683	522,663,759	14,891,052,585	16,960,351,476
Short-term provision	82,707,713	93,671,595	2,530,185,428	3,039,627,557
Deferred considerations acquired through business acquisitior	-	465,971,435	-	15,120,695,026
Financial derivative liabilities	5,534,886	9,615,920	169,322,622	312,034,992
Other current liabilities	37,854,491	29,716,745	1,158,040,489	964,303,412
Total Current Liabilities	916,283,292	1,853,505,409	28,030,839,434	60,145,940,181
Non-current Liabilities				
Debentures	372,347,624	351,006,573	11,390,818,272	11,390,104,509
Long-term loans	825,637	985,476	25,257,809	31,978,536
Provision for employee benefit	147,786,325	121,503,357	4,521,063,273	3,942,763,602
Provision for decommissioning costs	1,413,892,569	1,370,656,206	43,253,648,660	44,477,564,365
Provision for remuneration for the renewal of petroleum productior	179,031,722	238,401,631	5,476,919,109	7,736,093,019
Other non-current liabilities				
Deferred income	3,356,089	3,503,193	102,669,125	113,678,016
Financial derivative liabilities	11,552	-	353,392	-
Others	24,624,195	23,048,355	753,300,705	747,915,257
Total Non-current Liabilities	2,141,875,713	2,109,104,791	65,524,030,345	68,440,097,304
Total Liabilities	3,058,159,005	3,962,610,200	93,554,869,779	128,586,037,485
Equity				<u> </u>
Share capital				
Authorized share capital				
3,969,985,400 ordinary shares of Baht 1 each			3,969,985,400	3,969,985,400
Issued and paid-up share capital				.,,
3,969,985,400 ordinary shares of Baht 1 each	150,683,762	150,683,762	3,969,985,400	3,969,985,400
Share premium	3,439,036,612	3,439,036,612	105,417,619,764	105,417,619,764
Subordinated capital debentures	156,570,483	301,226,483	4,981,992,349	9,661,771,205
Retained earnings	,,	, -,	, , ,	-,, ,
Appropriated				
Legal reserve	15,048,319	15,048,319	396,998,540	396,998,540
Reserve for expansion	431,231,212	431,231,212	16,900,000,000	16,900,000,000
Unappropriated	5,735,677,124	5,597,858,914	191,844,315,925	187,500,874,929
Other components of equity	21,609,243	17,631,517	(19,125,969,465)	(883,255,551)
Total Equity	9,949,856,755	9,952,716,819	304,384,942,513	322,963,994,287
Total Liabilities and Equity	13,008,015,760	13,915,327,019	397,939,812,292	451,550,031,772
	. 3,000,010,100		,000,012,202	

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF INCOME (UNREVIEWED) FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2019 CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Revenues				
Sales	1,494,389,633	1,337,321,462	45,900,823,300	44,099,401,594
Revenue from pipeline transportation	29,453,709	29,987,855	904,541,311	988,469,930
Other income				
Gain on foreign exchange	19,975,173	-	614,674,340	-
Gain on financial derivatives	21,347,992	-	656,033,456	-
Interest income	12,741,830	19,802,410	391,632,348	652,772,734
Other income	15,382,313	10,632,882	472,776,372	350,046,225
Total Revenues	1,593,290,650	1,397,744,609	48,940,481,127	46,090,690,483
Expenses				
Operating expenses	181,382,444	166,176,601	5,571,054,762	5,478,818,230
Exploration expenses	59,091,981	18,637,627	1,810,701,633	619,523,872
Administrative expenses	93,950,863	69,634,574	2,884,706,895	2,297,285,588
Petroleum royalties	135,608,689	121,414,377	4,164,584,363	4,004,034,116
Depreciation, depletion and amortization	511,721,459	496,344,211	15,718,029,293	16,366,152,977
Other expenses				
Loss on foreign exchange	-	6,059,895	-	202,624,178
Loss on financial derivatives	-	6,808,271	-	212,230,979
Other expenses	-	37,022,924	-	1,207,760,242
Finance costs	59,800,813	57,421,070	1,836,588,670	1,893,032,427
Total Expenses	1,041,556,249	979,519,550	31,985,665,616	32,281,462,609
Share of profit of associates and joint ventures	802,183	2,285,467	24,746,320	74,596,489
Profit before income taxes	552,536,584	420,510,526	16,979,561,831	13,883,824,363
Income taxes	(193,931,190)	(105,156,779)	(5,960,601,443)	(3,482,644,574)
Profit for the period	358,605,394	315,353,747	11,018,960,388	10,401,179,789
Earnings per share				
Basic earnings per share	0.09	0.07	2.66	2.50

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF COMPREHENSIVE INCOME (UNREVIEWED) FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2019

CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Profit for the period	358,605,394	315,353,747	11,018,960,388	10,401,179,789
Other comprehensive income (loss)				
Items that will be reclassified subsequently to profit or loss				
Exchange differences on translating financial statement	(509,595)	1,308,902	(322,047,424)	(1,523,180,171)
Loss on remeasuring available-for-sales securities	(3,256)	(46,081)	(93,016)	(1,491,700)
Gain on cash flow hedges	15,883,421	3,592,711	487,592,591	116,582,681
Income taxes relating to cash flow hedges	(7,740,054)	(718,542)	(237,023,192)	(23,316,536)
Share of other comprehensive income of associates and joint ventures	356,460	1,220,774	10,939,587	40,056,557
Total items that will be reclassified subsequently to profit or loss	7,986,976	5,357,764	(60,631,454)	(1,391,349,169)
Items that will not be reclassified subsequently to profit or loss				
Exchange differences on translating financial statement	-	-	(1,464,462,065)	(7,278,325,670)
Share of other comprehensive loss of associates and joint ventures	(30,753)	-	(940,226)	-
Total items that will not be reclassified subsequently to profit or loss	(30,753)	-	(1,465,402,291)	(7,278,325,670)
Other comprehensive income (loss) for the period - net of tax	7,956,223	5,357,764	(1,526,033,745)	(8,669,674,839)
Total comprehensive income for the period	366,561,617	320,711,511	9,492,926,643	1,731,504,950

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF INCOME (UNREVIEWED) FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019 CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Revenues				
Sales	4,291,515,527	3,791,792,092	134,305,233,481	122,022,700,673
Revenue from pipeline transportation	91,184,213	78,373,428	2,854,767,428	2,523,721,623
Other income				
Gain on foreign exchange	79,154,676	-	2,473,529,521	-
Interest income	72,637,305	60,649,150	2,280,153,519	1,946,630,148
Other income	38,461,113	29,253,186	1,200,976,399	940,622,098
Total Revenues	4,572,952,834	3,960,067,856	143,114,660,348	127,433,674,542
Expenses				
Operating expenses	469,939,629	476,275,424	14,679,013,146	15,320,073,655
Exploration expenses	100,601,014	36,662,530	3,118,770,216	1,185,591,802
Administrative expenses	251,393,337	185,527,296	7,864,825,634	5,973,078,702
Petroleum royalties	394,806,611	336,003,329	12,357,319,019	10,818,363,932
Depreciation, depletion and amortization	1,448,067,324	1,363,990,607	45,312,026,792	43,907,511,284
Other expenses				
Loss on foreign exchange	-	11,245,628	-	382,257,159
Loss on financial derivatives	68,379,479	57,988,454	2,163,313,545	1,824,929,420
Other expenses	-	37,022,924	-	1,207,760,242
Finance costs	172,544,386	171,679,789	5,400,342,155	5,514,120,333
Total Expenses	2,905,731,780	2,676,395,981	90,895,610,507	86,133,686,529
Share of profit of associates and joint ventures	6,047,894	6,232,665	189,768,749	200,636,849
Profit before income taxes	1,673,268,948	1,289,904,540	52,408,818,590	41,500,624,862
Income taxes	(487,851,676)	(438,646,795)	(15,226,638,225)	(14,128,458,040)
Profit for the period	1,185,417,272	851,257,745	37,182,180,365	27,372,166,822
Earnings per share				
Basic earnings per share	0.29	0.20	9.03	6.57

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF COMPREHENSIVE INCOME (UNREVIEWED) FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019 CONSOLIDATED

	Unit : US D	ollar	Unit : Baht	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Profit for the period	1,185,417,272	851,257,745	37,182,180,365	27,372,166,822
Other comprehensive income (loss)				
Items that will be reclassified subsequently to profit or loss				
Exchange differences on translating financial statement	2,426,268	(1,807,813)	(3,040,661,613)	(465,479,623)
Loss on remeasuring available-for-sales securities	(64,728)	(78,207)	(2,098,022)	(2,774,784)
Income taxes relating to remeasuring of available-for-sale securities	1,134	-	37,087	-
Gain on cash flow hedges	9,681,809	7,966,357	289,420,142	252,622,962
Income taxes relating to cash flow hedges	(7,256,192)	(1,593,272)	(220,931,485)	(50,524,592)
Share of other comprehensive income of associates and joint ventures	3,451,045	392,149	108,325,112	12,593,368
Total items that will be reclassified subsequently to profit or loss	8,239,336	4,879,214	(2,865,908,779)	(253,562,669)
Items that will not be reclassified subsequently to profit or loss				
Exchange differences on translating financial statement	-	-	(18,360,139,108)	(2,673,835,223)
Income taxes resulting from change in income tax rate relating to				
actuarial gain (loss)	(115,072)	-	(3,581,374)	-
Share of other comprehensive loss of associates and joint ventures	(30,753)	-	(940,226)	-
Total items that will not be reclassified subsequently to profit or loss	(145,825)	-	(18,364,660,708)	(2,673,835,223)
Other comprehensive income (loss) for the period - net of tax	8,093,511	4,879,214	(21,230,569,487)	(2,927,397,892)
Total comprehensive income for the period	1,193,510,783	856,136,959	15,951,610,878	24,444,768,930

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF INCOME (UNREVIEWED) FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2019 THE COMPANY

	Unit : US I	Unit : US Dollar		Unit : Baht	
	2019	<u>2018</u>	<u>2019</u>	<u>2018</u>	
Revenues					
Sales	784,949,343	732,356,799	24,113,263,327	24,149,673,269	
Other income					
Gain on foreign exchange	14,332,900	-	440,206,723	-	
Gain on financial derivatives	1,693,651	3,393,221	51,488,728	114,177,773	
Interest income	81,036,544	15,465,239	2,488,951,377	509,412,495	
Other income	28,021,325	23,750,115	860,634,788	782,690,879	
Dividends received from related parties	26,043,340	1,011,527	801,686,228	32,998,034	
Total Revenues	936,077,103	775,976,901	28,756,231,171	25,588,952,450	
Expenses					
Operating expenses	61,915,738	59,565,326	1,901,991,628	1,963,335,324	
Administrative expenses	86,207,750	69,377,085	2,647,157,395	2,287,932,242	
Petroleum royalties	98,118,668	91,544,600	3,014,157,919	3,018,709,160	
Depreciation, depletion and amortization	259,859,335	260,307,000	7,982,277,094	8,582,937,361	
Other expenses					
Loss on foreign exchange	-	19,670,520	-	648,454,015	
Finance costs	23,794,851	33,335,392	730,813,922	1,098,894,819	
Total Expenses	529,896,342	533,799,923	16,276,397,958	17,600,262,921	
Profit before income taxes	406,180,761	242,176,978	12,479,833,213	7,988,689,529	
Income taxes	(108,938,517)	(20,857,221)	(3,348,164,111)	(698,942,083)	
Profit for the period	297,242,244	221,319,757	9,131,669,102	7,289,747,446	

Basic earnings per share 0.07

1.81

2.27

0.05

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF COMPREHENSIVE INCOME (UNREVIEWED) FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2019 THE COMPANY

	Unit : US Dollar		Unit : Baht	
	2019	<u>2018</u>	<u>2019</u>	<u>2018</u>
Profit for the period	297,242,244	221,319,757	9,131,669,102	7,289,747,446
Other comprehensive income (loss)				
Items that will be reclassified subsequently to profit or loss				
Gain on cash flow hedges	14,310,960	3,592,711	439,361,729	116,582,681
Income taxes relating to cash flow hedges	(7,581,681)	(718,542)	(232,163,478)	(23,316,536)
Total items that will be reclassified subsequently to profit or loss	6,729,279	2,874,169	207,198,251	93,266,145
Item that will not be reclassified subsequently to profit or loss				
Exchange differences on translating financial statement	-	-	(1,464,462,065)	(7,278,325,670)
Total item that will not be reclassified subsequently to profit or loss	-	-	(1,464,462,065)	(7,278,325,670)
Other comprehensive income (loss) for the period - net of tax	6,729,279	2,874,169	(1,257,263,814)	(7,185,059,525)
Total comprehensive income for the period	303,971,523	224,193,926	7,874,405,288	104,687,921

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF INCOME (UNREVIEWED) FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019 THE COMPANY

	Unit : US Dollar		Unit : Baht	
	2019	<u>2018</u>	<u>2019</u>	<u>2018</u>
Revenues				
Sales	2,355,837,267	2,007,655,824	73,760,892,228	64,641,291,789
Other income				
Gain on foreign exchange	41,428,219	-	1,294,006,278	-
Gain on financial derivatives	-	1,530,446	-	64,464,919
Interest income	232,226,032	42,059,243	7,267,355,577	1,352,077,893
Other income	91,618,604	77,317,506	2,867,978,758	2,481,746,563
Dividends received from related parties	27,614,830	2,353,973	851,648,553	75,918,789
Total Revenues	2,748,724,952	2,130,916,992	86,041,881,394	68,615,499,953
Expenses				
Operating expenses	182,613,185	156,397,621	5,713,837,748	5,036,846,387
Exploration expenses	90,915	11,875,234	2,845,647	371,846,441
Administrative expenses	246,998,579	189,650,779	7,730,192,558	6,105,218,657
Petroleum royalties	294,479,659	250,956,978	9,220,111,553	8,080,167,163
Depreciation, depletion and amortization	766,382,707	633,626,690	23,990,666,067	20,435,054,118
Other expenses				
Loss on foreign exchange	-	9,900,116	-	340,394,750
Loss on financial derivatives	54,352,891	-	1,719,481,141	-
Finance costs	84,259,163	89,585,016	2,642,506,848	2,883,101,953
Total Expenses	1,629,177,099	1,341,992,434	51,019,641,562	43,252,629,469
Profit before income taxes	1,119,547,853	788,924,558	35,022,239,832	25,362,870,484
Income taxes	(274,297,969)	(249,627,157)	(8,542,507,475)	(8,018,614,259)
Profit for the period	845,249,884	539,297,401	26,479,732,357	17,344,256,225
Earnings per share				
Basic earnings per share	0.21	0.13	6.59	4.29

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF COMPREHENSIVE INCOME (UNREVIEWED) FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019 THE COMPANY

	Unit : US E	Oollar	Unit : B	aht
	<u>2019</u>	<u>2018</u>	2019	2018
Profit for the period	845,249,884	539,297,401	26,479,732,357	17,344,256,225
Other comprehensive income (loss)				
Items that will be reclassified subsequently to profit or loss				
Loss on remeasuring available-for-sales securities	(5,670)	-	(185,437)	-
Income taxes relating to remeasuring of available-for-sale securities	1,134	-	37,087	-
Gain on cash flow hedges	10,877,189	7,966,357	327,330,845	252,622,962
Income taxes relating to cash flow hedges	(6,894,927)	(1,593,272)	(209,757,301)	(50,524,592)
Total items that will be reclassified subsequently to profit or loss	3,977,726	6,373,085	117,425,194	202,098,370
Item that will not be reclassified subsequently to profit or loss				
Exchange differences on translating financial statement	-	-	(18,360,139,108)	(2,673,835,223)
Total item that will not be reclassified subsequently to profit or loss	-	-	(18,360,139,108)	(2,673,835,223)
Other comprehensive income (loss) for the period - net of tax	3,977,726	6,373,085	(18,242,713,914)	(2,471,736,853)
Total comprehensive income for the period	849,227,610	545,670,486	8,237,018,443	14,872,519,372

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF CHANGES IN EQUITY (UNREVIEWED) FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019 CONSOLIDATED

Unit : US Dollar

							Other components of equity						
			_		Retained earning	gs	Other comprehensive income (loss)						
											Share of other		
							Exchange			Income taxes	comprehensive		
	Issued and		Subordinated				differences			relating to	income	Total other	
	paid-up	Share	capital	Legal	Reserve for		on translating	Available-for-sales	Cash flow	cash flow	of associates	components	Total
	share capital	premium	debentures	reserve	expansion	Unappropriated	financial statemer	nt securities	hedges	hedges	and joint ventures	of equity	equity
Balance - as at January 1, 2018	150,683,762	3,439,036,612	1,154,811,834	15,048,319	431,231,212	6,354,905,664	(49,172,853)	(567,987)	21,328,012	(4,265,602)	3,613,640	(29,064,790)	11,516,652,613
Reclassification and adjustment	-	-	-	-	-	(15,106,000)		-	-	-	-	-	(15,106,000)
Reclassified and adjusted balance -										·			
as at January 1, 2018	150,683,762	3,439,036,612	1,154,811,834	15,048,319	431,231,212	6,339,799,664	(49,172,853)	(567,987)	21,328,012	(4,265,602)	3,613,640	(29,064,790)	11,501,546,613
Changes in equity for the period													
Interest expenses for													
subordinated capital debentures	-	-	-	-	-	(42,659,894)	-	-	-	-	-	-	(42,659,894)
Income tax for subordinated													
capital debentures	-	-	-	-	-	2,831,875	-	-	-	-	-	-	2,831,875
Finance cost from issuance of													
subordinated capital debentures	-	-	(124,302)	-	-	-	-	-	-	-	-	-	(124,302)
Dividends paid	-	-	-	-	-	(555,702,071)	-	-	-	-	-	-	(555,702,071)
Profit for the period	-	-	-	-	-	851,257,745	-	-	-	-	-	-	851,257,745
Other comprehensive income (loss)													
for the period	-	-	-	-	-	-	(1,807,813)	(78,207)	7,966,357	(1,593,272)	392,149	4,879,214	4,879,214
Balance - as at September 30, 2018	150,683,762	3,439,036,612	1,154,687,532	15,048,319	431,231,212	6,595,527,319	(50,980,666)	(646,194)	29,294,369	(5,858,874)	4,005,789	(24,185,576)	11,762,029,180

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF CHANGES IN EQUITY (CONTINUED) (UNREVIEWED) FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019

CONSOLIDATED

Unit : US Dollar

Other components of equity Retained earnings Other comprehensive income (loss) Income taxes Share of other Exchange relating to Income taxes comprehensive Subordinated Issued and differences remeasuring of relating to income Total other paid-up Share capital on translating Available-for-sales available-for-sale Cash flow cash flow of associates Total Legal Reserve for components share capital premium debentures reserve expansion Unappropriated financial statement securities securities hedges hedges and joint ventures of equity equity Balance - as at January 1, 2019 150.683.762 3.439.036.612 1.154.687.532 15.048.319 431.231.212 6,862,942,815 (53,981,693) (718,824) (1,134) 22,033,726 (4,406,745) 3,949,734 (33,124,936) 12,020,505,316 Reclassification and adjustment (15,106,000) (15,106,000) -------Reclassified and adjusted balance as at January 1, 2019 (53,981,693) 150,683,762 3,439,036,612 1,154,687,532 15,048,319 431,231,212 6,847,836,815 (718,824) (1,134) 22,033,726 (4,406,745) 3,949,734 (33,124,936) 12,005,399,316 Changes in equity for the period Deferred income tax of capital surplus from business combination under common control 325,673 325,673 Interest expenses for subordinated capital debentures (42,863,413) (42,863,413) Redemption of subordinated (498,818,224) (1,181,776) (500,000,000) capital debentures Income tax for subordinated 1,961,728 1,961,728 capital debentures (697,760,493) (697,760,493) Dividends paid -1,185,417,272 1,185,417,272 Profit for the period Other comprehensive income (loss) (145,825) 2,426,268 (64,728) 1,134 9,681,809 (7,256,192) 3,451,045 8,239,336 8,093,511 for the period -----

7,293,589,981

(51, 555, 425)

(783,552)

31,715,535

-

(11,662,937)

7,400,779

(24,885,600)

11,960,573,594

Balance - as at September 30, 2019

150,683,762

3,439,036,612

655,869,308

15,048,319

431,231,212

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF CHANGES IN EQUITY (CONTINUED) (UNREVIEWED) FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019

CONSOLIDATED

Unit : Baht

												-
								Other compone	ents of equity			
			Retained earnings				Other com					
										Share of other		
						Exchange			Income taxes	comprehensive		
Issued and		Subordinated				differences			relating to	income	Total other	
paid-up	Share	capital	Legal	Reserve for		on translating	Available-for-sales	Cash flow	cash flow	of associates	components	Total
share capital	premium	debentures	reserve	expansion	Unappropriated	financial statement	securities	hedges	hedges	and joint ventures	of equity	equity
3 969 985 400	105 417 619 764	38 234 354 686	396 998 540	16 900 000 000	206 909 233 643	3 736 347 304	(19 592 357)	804 505 545	(97 007 861)	122 281 144	4 546 533 775	376,374,725,808
0,000,000,400												(493,677,878)
·					(333,307,307)	33,023,003				·	33,023,003	(433,011,010)
3,969,985,400	105,417,619,764	38,234,354,686	396,998,540	16,900,000,000	206,375,726,076	3,776,176,993	(19,592,357)	804,505,545	(97,007,861)	122,281,144	4,586,363,464	375,881,047,930
-	-	-	-	-	(1,384,953,065)	-	-	-	-	-	-	(1,384,953,065)
-	-	-	-	-	91,991,692	-	-	-	-	-	-	91,991,692
-	-	(2,600,765)	-	-	-	-	-	-	-	-	-	(2,600,765)
-	-	-	-	-	(17,863,971,423)	-	-	-	-	-	-	(17,863,971,423)
-	-	-	-	-	27,372,166,822	-	-	-	-	-	-	27,372,166,822
-	-	-	-	-	-	(3,139,314,846)	(2,774,784)	252,622,962	(50,524,592)	12,593,368	(2,927,397,892)	(2,927,397,892)
3,969,985,400	105,417,619,764	38,231,753,921	396,998,540	16,900,000,000	214,590,960,102	636,862,147	(22,367,141)	1,057,128,507	(147,532,453)	134,874,512	1,658,965,572	381,166,283,299
	paid-up share capital 3,969,985,400 - 3,969,985,400 - - - - - - - - -	paid-up Share share capital premium 3,969,985,400 105,417,619,764 - - 3,969,985,400 105,417,619,764 - - 3,969,985,400 105,417,619,764 - - 3,969,985,400 105,417,619,764 - - -	paid-up Share capital share capital premium debentures 3,969,985,400 105,417,619,764 38,234,354,686 - - - 3,969,985,400 105,417,619,764 38,234,354,686 - - - 3,969,985,400 105,417,619,764 38,234,354,686 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	paid-up Share premium capital debentures Legal reserve 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 - - - - 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 - - - - 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 - - - - - 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Issued and paid-up Share share capital Subordinated capital Legal reserve Reserve for expansion 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 16,900,000,000 - - - - - 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 16,900,000,000 - - - - - - 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 16,900,000,000 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - </td <td>Issued and paid-up Share share capital Subordinated capital Legal reserve Reserve for expansion Unappropriated 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 16,900,000,000 206,909,233,643 - - - - - (533,507,567) 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 16,900,000,000 206,375,726,076 - - - - - - (1,384,953,065) - - - - - - 91,991,692 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -</td> <td>Issued and paid-up Share share capital Subordinated capital Legal reserve Reserve for expansion Unappropriated financial statement 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 16,900,000,000 206,909,233,643 3,736,347,304 - - - - - (533,507,567) 39,829,689 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 16,900,000,000 206,375,726,076 3,776,176,993 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 16,900,000,000 206,375,726,076 3,776,176,993 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -</td> <td>Issued and paid-up Subordinated Share Subordinated capital Legal reserve Reserve for expansion Unappropriated Unappropriated Exchange differences 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 16,900,000,000 206,909,233,643 3,736,347,304 (19,592,357) - - - - (533,507,567) 39,829,689 - 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 16,900,000,000 206,375,726,076 3,776,176,993 (19,592,357) -</td> <td>Retained earnings Other comprehensive incomplementative incomplementative</td> <td>Issued and paid-up Subordinated capital Legal reserve Reserve for expansion Exchange Unappropriated Exchange differences Income taxes 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 16,900,000,000 206,392,57,66,77 39,829,689 -</td> <td>Retained earnings Other comprehensive income (loss) Share of other paid-up Share capital Legal Reserve for expansion Unappropriated financial statement sates carities Cash flow relating to income Share of other comprehensive income 3,969,985,400 105,417,619,764 38,234,354,866 396,998,540 16,900,000,000 206,909,233,643 3,763,347,304 (19,592,357) 804,505,545 (97,007,861) 122,281,144 3,969,985,400 105,417,619,764 38,234,354,886 396,998,540 16,900,000,000 206,375,726,076 3,776,176,993 (19,592,357) 804,505,545 (97,007,861) 122,281,144 3,969,985,400 105,417,619,764 38,234,354,886 396,998,540 16,900,000,000 206,375,726,076 3,776,176,993 (19,592,357) 804,505,545 (97,007,861) 122,281,144 </td> <td>Retained earnings Other comprehensive income (loss) Share of other accomprehensive income taxes income t</td>	Issued and paid-up Share share capital Subordinated capital Legal reserve Reserve for expansion Unappropriated 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 16,900,000,000 206,909,233,643 - - - - - (533,507,567) 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 16,900,000,000 206,375,726,076 - - - - - - (1,384,953,065) - - - - - - 91,991,692 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Issued and paid-up Share share capital Subordinated capital Legal reserve Reserve for expansion Unappropriated financial statement 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 16,900,000,000 206,909,233,643 3,736,347,304 - - - - - (533,507,567) 39,829,689 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 16,900,000,000 206,375,726,076 3,776,176,993 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 16,900,000,000 206,375,726,076 3,776,176,993 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Issued and paid-up Subordinated Share Subordinated capital Legal reserve Reserve for expansion Unappropriated Unappropriated Exchange differences 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 16,900,000,000 206,909,233,643 3,736,347,304 (19,592,357) - - - - (533,507,567) 39,829,689 - 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 16,900,000,000 206,375,726,076 3,776,176,993 (19,592,357) -	Retained earnings Other comprehensive incomplementative	Issued and paid-up Subordinated capital Legal reserve Reserve for expansion Exchange Unappropriated Exchange differences Income taxes 3,969,985,400 105,417,619,764 38,234,354,686 396,998,540 16,900,000,000 206,392,57,66,77 39,829,689 -	Retained earnings Other comprehensive income (loss) Share of other paid-up Share capital Legal Reserve for expansion Unappropriated financial statement sates carities Cash flow relating to income Share of other comprehensive income 3,969,985,400 105,417,619,764 38,234,354,866 396,998,540 16,900,000,000 206,909,233,643 3,763,347,304 (19,592,357) 804,505,545 (97,007,861) 122,281,144 3,969,985,400 105,417,619,764 38,234,354,886 396,998,540 16,900,000,000 206,375,726,076 3,776,176,993 (19,592,357) 804,505,545 (97,007,861) 122,281,144 3,969,985,400 105,417,619,764 38,234,354,886 396,998,540 16,900,000,000 206,375,726,076 3,776,176,993 (19,592,357) 804,505,545 (97,007,861) 122,281,144	Retained earnings Other comprehensive income (loss) Share of other accomprehensive income taxes income t

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF CHANGES IN EQUITY (CONTINUED) (UNREVIEWED) FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019 CONSOLIDATED

Other components of equity Retained earnings Other comprehensive income (loss) Income taxes Share of other Exchange relating to comprehensive Income taxes relating to Issued and Subordinated differences Total other remeasuring of income paid-up Share capital Legal Reserve for on translating Available-for-sales available-for-sale Cash flow cash flow of associates components Total share capital premium debentures reserve expansion Unappropriated financial statement securities securities hedaes hedaes and joint ventures of equity equity 223,433,839,506 Balance - as at January 1, 2019 3,969,985,400 105,417,619,764 38,231,753,921 396,998,540 16,900,000,000 885,261,033 (24,750,495) (37,087) 819,641,979 (100,035,148) 133,109,860 1,713,190,142 390,063,387,273 Reclassification and adjustment (533,507,567) 43,320,396 --43,320,396 (490,187,171) Reclassified and adjusted balance as at January 1, 2019 3.969.985.400 105,417,619,764 38,231,753,921 396.998.540 16.900.000.000 222.900.331.939 928.581.429 (24,750,495) (37,087) 819,641,979 (100,035,148) 133,109,860 1,756,510,538 389,573,200,102 Changes in equity for the period Deferred income tax of surplus from business combinations under common control 9,956,962 9,956,962 Interest expenses for (1,338,156,337) (1,338,156,337) subordinated capital debentures Redemption of subordinated capital debentures (16,488,405,717) (37,895,041) (16,526,300,758) Income tax for subordinated 60,792,479 60,792,479 capital debentures (21,834,529,501) (21,834,529,501) Dividends paid Profit for the period 37,182,180,365 37,182,180,365 Other comprehensive income (loss) (4,521,600) (21,400,800,721) (2,098,022) 289,420,142 (220,931,485) 108,325,112 (21,226,047,887) (21,230,569,487) 37,087 for the period Balance - as at September 30, 2019 3,969,985,400 105,417,619,764 21,743,348,204 396,998,540 16,900,000,000 236,938,159,266 (20,472,219,292) (26,848,517) -1,109,062,121 (320,966,633) 241,434,972 (19,469,537,349) 365,896,573,825

Unit : Baht

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF CHANGES IN EQUITY (UNREVIEWED) FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019 THE COMPANY

Retained earnings Other comprehensive income (loss) Income taxes Issued and Subordinated relating to Total other paid-up Share capital Legal Reserve for Cash flow cash flow components Total share capital debentures Unappropriated hedges hedges of equity premium reserve expansion equity Balance - as at January 1, 2018 150,683,762 3,439,036,612 301,226,483 15,048,319 431,231,212 5,356,440,194 21,328,012 (4, 265, 602)17,062,410 9,710,728,992 Changes in equity for the period Interest expenses for subordinated capital debentures (11,014,203) _ (11,014,203) 1,621,453 Income tax for subordinated capital debentures _ -1,621,453 (555,702,071) (555,702,071) ----Profit for the period 539,297,401 539,297,401 -----Other comprehensive income (loss) for the period 7,966,357 (1,593,272)6,373,085 ------6,373,085 Balance - as at September 30, 2018 150,683,762 3,439,036,612 301,226,483 15,048,319 431,231,212 5,330,642,774 9,691,304,657 29,294,369 (5,858,874) 23,435,495

Dividends paid

Unit : US Dollar

Other components of equity

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF CHANGES IN EQUITY (CONTINUED) (UNREVIEWED) FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019 THE COMPANY

Unit : US Dollar

				Other components of equity					uity			
					Retained earnin	gs	Other comprehensive income (loss)					
								Income taxes				
								relating to		Income taxes		
	Issued and		Subordinated					remeasuring of		relating to	Total other	
	paid-up	Share	capital	Legal	Reserve for		Available-for-sale	available-for-sale	Cash flow	cash flow	components	Total
	share capital	premium	debentures	reserve	expansion	Unappropriated	securities	securities	hedges	hedges	of equity	equity
Balance - as at January 1, 2019	150,683,762	3,439,036,612	301,226,483	15,048,319	431,231,212	5,597,858,914	5,670	(1,134)	22,033,726	(4,406,745)	17,631,517	9,952,716,819
Changes in equity for the period												
Interest expenses for subordinated capital debentures	-	-	-	-	-	(11,217,723)	-	-	-	-	-	(11,217,723)
Redemption of subordinated capital debentures	-	-	(144,656,000)	-	-	(649,000)	-	-	-	-	-	(145,305,000)
Income tax for subordinated capital debentures	-	-	-	-	-	2,195,542	-	-	-	-	-	2,195,542
Dividends paid	-	-	-	-	-	(697,760,493)	-	-	-	-	-	(697,760,493)
Profit for the period	-	-	-	-	-	845,249,884	-	-	-	-	-	845,249,884
Other comprehensive income (loss) for the period	-	-	-	-	-	-	(5,670)	1,134	10,877,189	(6,894,927)	3,977,726	3,977,726
Balance - as at September 30, 2019	150,683,762	3,439,036,612	156,570,483	15,048,319	431,231,212	5,735,677,124	-	-	32,910,915	(11,301,672)	21,609,243	9,949,856,755

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF CHANGES IN EQUITY (CONTINUED) (UNREVIEWED) FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019 THE COMPANY

Unit : Baht

					Retained earning	6	Other com	Other comprehensive income (loss)			
							Exchange		Income taxes		
	Issued and		Subordinated				differences		relating to	Total other	
	paid-up	Share	capital	Legal	Reserve for		on translating	Cash flow	cash flow	components	Total
	share capital	premium	debentures	reserve	expansion	Unappropriated	financial statement	hedges	hedges	of equity	equity
Balance - as at January 1, 2018	3,969,985,400	105,417,619,764	9,661,771,205	396,998,540	16,900,000,000	179,555,557,529	856,493,540	757,614,970	(160,548,043)	1,453,560,467	317,355,492,905
Changes in equity for the period											
Interest expenses for subordinated capital debentures	-	-	-	-	-	(355,100,865)	-	-	-	-	(355,100,865)
Income tax for subordinated capital debentures	-	-	-	-	-	52,394,398	-	-	-	-	52,394,398
Dividends paid	-	-	-	-	-	(17,863,971,423)	-	-	-	-	(17,863,971,423)
Profit for the period	-	-	-	-	-	17,344,256,225	-	-	-	-	17,344,256,225
Other comprehensive income (loss) for the period	-	-	-	-	-	-	(2,673,835,223)	252,622,962	(50,524,592)	(2,471,736,853)	(2,471,736,853)
Balance - as at September 30, 2018	3,969,985,400	105,417,619,764	9,661,771,205	396,998,540	16,900,000,000	178,733,135,864	(1,817,341,683)	1,010,237,932	(211,072,635)	(1,018,176,386)	314,061,334,387

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF CHANGES IN EQUITY (CONTINUED) (UNREVIEWED) FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019 THE COMPANY

Unit : Baht

									Other compone	ents of equity			
				Retained earnings			Other comprehensive income (loss)						
									Income taxes				
							Exchange		relating to		Income taxes		
	Issued and		Subordinated				differences		remeasuring of		relating to	Total other	
	paid-up	Share	capital	Legal	Reserve for		on translating	Available-for-sale a	available-for-sale	Cash flow	cash flow	components	Total
	share capital	premium	debentures	reserve	expansion	Unappropriated	financial statement	securities	securities	hedges	hedges	of equity	equity
Balance - as at January 1, 2019	3,969,985,400	105,417,619,764	9,661,771,205	396,998,540	16,900,000,000	187,500,874,929	(1,492,579,975)	185,437	(37,087)	772,751,404	(163,575,330)	(883,255,551)	322,963,994,287
Changes in equity for the period													
Interest expenses for													
subordinated capital debentures	-	-	-	-	-	(349,159,046)	-	-	-	-	-	-	(349,159,046)
Redemption of subordinated													
capital debentures	-	-	(4,679,778,856)	-	-	(20,990,128)	-	-	-	-	-	-	(4,700,768,984)
Income tax for subordinated													
capital debentures	-	-	-	-	-	68,387,314	-	-	-	-	-	-	68,387,314
Dividends paid	-	-	-	-	-	(21,834,529,501)	-	-	-	-	-	-	(21,834,529,501)
Profit for the period	-	-	-	-	-	26,479,732,357	-	-	-	-	-	-	26,479,732,357
Other comprehensive income (loss)													
for the period	-	-	-	-	-	-	(18,360,139,108)	(185,437)	37,087	327,330,845	(209,757,301)	(18,242,713,914)	(18,242,713,914)
Balance - as at September 30, 2019	3,969,985,400	105,417,619,764	4,981,992,349	396,998,540	16,900,000,000	191,844,315,925	(19,852,719,083)	-	-	1,100,082,249	(373,332,631)	(19,125,969,465)	304,384,942,513

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF CASH FLOWS (UNREVIEWED) FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019 CONSOLIDATED

Unit : US Dollar Unit : Baht 2019 2018 2018 2019 Cash flows from operating activities Profit before income taxes 1.673.268.948 1 289 904 540 52,408,818,590 41.500.624.862 Adjustment to reconcile profit before income taxes to net cash provided by (used in) operating activities Share of profit of associates and joint ventures (6,047,894) (6,232,665) (189,768,749) (200,636,849) Depreciation, depletion and amortization 1,448,067,324 1,363,990,607 45,312,026,792 43,907,511,284 Increase in (reversal of) allowance for decrease in value of inventory to net realizable value (805,949) 2,474,125 (26,859,054) 73,434,701 Write-off of exploration assets 74,994,981 542,003 2,315,313,306 17,172,869 Other amortized expenses 3,850,565 11,438,460 120,540,117 362,448,993 Loss on disposal of assets 12,824,848 8,685,269 399,031,465 276,274,020 Income recognized from deferred income (109,407,518) (2,846,341) (3,405,484) (89,079,281) 899.527.793 Loss on financial derivatives 8,963,309 28,356,420 302,424,033 Provision for employee benefits 29,508,053 10,171,037 932,509,670 326.764.967 Gain on foreign exchange (1,200,499) (13,823,385) (37,570,884) (444,101,995) Interest income less than interest expenses 99,228,376 103,410,708 3,098,811,945 3,327,609,360 Loss on sale of assets 37,022,924 1,207,760,242 3,339,805,721 2,832,534,559 104,546,197,950 91,144,982,729 Changes in operating assets (increase) decrease Investments in trading securities (236,104,387) (10,000,000) (7,389,137,976) (321,268,626) Account receivable - parent company 205,828,480 (56,670,678) 6,441,621,276 (1,820,651,085) Trade accounts receivable 54,367,190 22,509,329 1,701,479,059 723,154,116 Other accounts receivable 28,257,099 13,694,818 884,335,986 439,971,541 Inventories 182,492 (6,801,663) 5,711,287 (218,516,090) Materials and supplies (18,719,865) 13,902,620 (585,858,101) 446,647,579 (7,857,195) 24,820,644 (245,899,264) 797,409,404 Working capital from co-venturers Other current assets 6,624,239 6,299,482 207,312,618 202,382,582 Rights to receive reimbursement from decommissioning funds (13,742,594) (14,235,544) (430,089,115) (457,343,370) Prepaid expenses 133,331 (450,914) 4,172,734 (14,486,448) Other non-current assets 36,446,619 (4,823,369) 1,140,635,705 (154,959,713) Changes in operating liabilities increase (decrease) (41,351,595) 88,762,488 (1,294,142,157) 2,851,660,243 Trade accounts payable Working capital to co-venturers (7.923.740)1.645.140 (247,981,876) 52.853.180 Accrued expenses (99,817,246) (71,774,431) (3,123,886,919) (2,305,887,278) Other current liabilities 18,232,391 (26,569,224) 570,602,060 (853,585,803) Deferred income 3,891,828 121,798,907 --(69,886,399) (2,245,230,731) Provision (87,000,276) (2,722,766,188) Other non-current liabilities (5,610,264) (2,531,163) (175,579,197) (81,318,327) Currency translation differences 854,306 143,851 26.736.427 4.621.489

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF CASH FLOWS (UNREVIEWED) FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019 CONSOLIDATED

Unit : US Dollar Unit : Baht 2019 2018 <u>2019</u> 2018 Interest received from bank deposits 54,985,315 31,561,719 1,720,823,930 1,013,979,027 Cash paid for income taxes (840,762,188) (523,912,473) (26,312,547,168) (16,831,664,006) (949,086,060) (584,315,767) (29,702,657,972) (18,772,232,316) Net cash flows provided by operating activities 2,390,719,661 2,248,218,792 74,843,539,978 72,372,750,413 Cash flows from investing activities Cash paid for short-term investments (644, 750, 000)(1,370,514,859) (20,178,137,196) (44,030,342,508) Cash received from investing in short-term investments 1,115,410,337 3,387,396,212 34,907,953,190 108,826,412,509 Cash received from investment in available-for-sales securities 10,444,330 326,866,419 Cash received from long-term loans to related parties 10,800,587 15,128,483 338,015,861 486,030,694 Cash paid for business acquisition (2,099,426,144) (579,729,376) (65,703,774,741) (18,624,885,981) Net cash (paid) from divestment of asset (19,626,748) 133,091,954 (614,239,960) 4,275,826,913 Cash paid for investment in joint venture (79,360,066) (2,483,657,696) Cash received from investment in joint venture 1,048,800 --33,694,653 Cash paid for investment in general investment (1,143,249) (36, 530)-Dividends received from related parties 8,004,631 5,303,724 250,513,441 170,392,001 Interest received from short-term investments 14,059,294 34,180,322 440,000,559 1,098,106,518 Interest received from loans 4.087.729 3,186,323 127,929,827 102,366,565 Increase in property, plant and equipment (802,907,994) (826,587,459) (25,127,859,880) (26,555,661,699) Increase in intangible assets (15,135,548) (5,967,326) (473,683,067) (191,711,463) Increase in exploration and evaluation assets (108.997.516)(48.655.584)(3.411.193.227) (1,563,151,249) Net cash flows (used in) provided by investing activities (2,607,433,638) 747,881,214 (81,602,409,719) 24,027,076,953 Cash flows from financing activities Cash received from short-term loan 259,580,550 8,123,849,486 Cash paid for repayment of short-term loan (258,825,547) (8,100,220,848) Cash paid for repayment of debentures (418,199,073) (403,742,006) (13,087,984,916) (12,970,963,934) (575,069,659) Cash paid for repayment of long-term loans (5,952,141)(186,278,583) (18,475,183,867) Interest paid for debentures and loans (53,702,951) (76,003,242) (1,680,690,972) (2,441,745,689) (42,659,894) (1,370,528,570)Interest paid for subordinated capital debentures (42.863.413) (1.341.456.138) Cash paid for redemption of subordinated capital debentures (500,000,000)(15,648,031,947) Cash received from issuance of debentures 480,045,316 15,023,528,893 _ Finance costs paid for issuance of debentures (574,183) (17.969.672)Finance costs paid for issuance of subordinated capital debentures (1,226,264)(39,396,029) --Net cash received (paid) for financial derivative contracts 42.351.702 1,353,260 (2,395,365)(76, 955, 601)Dividends paid (697,760,493) (555,702,071) (21,837,156,994) (17,852,964,046) Net cash flows used in financing activities (1,236,898,675) (1,656,798,501) (38,710,059,989) (53,227,737,736) Net (decrease) increase in cash and cash equivalents (1,453,612,652) 1,339,301,505 (45,468,929,730) 43,172,089,630 Cash and cash equivalents at the beginning of the period 3,180,095,315 49,419,466,004 1,512,181,292 103,193,560,790 1.726.482.663 2.851.482.797 57.724.631.060 92.591.555.634 Adjustment for the effect of exchange rate changes 16,213,461 15,658,881 (4,412,261,499) 322,491,121 Cash and cash equivalents at the end of the period 1,742,696,124 2,867,141,678 53,312,369,561 92,914,046,755 Supplementary cash flow information Unpaid for outstanding payable from purchases of assets 136,828,649 679,866,736 4,282,198,148 21,841,985,181

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF CASH FLOWS (UNREVIEWED) FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019 THE COMPANY

	Unit : US	Dollar	Unit : Baht		
	2019	<u>2018</u>	<u>2019</u>	<u>2018</u>	
Cash flows from operating activities					
Profit before income taxes	1,119,547,853	788,924,558	35,022,239,832	25,362,870,484	
Adjustment to reconcile profit before income taxes to net cash					
provided by (used in) operating activities					
Depreciation, depletion and amortization	766,382,707	633,626,690	23,990,666,067	20,435,054,118	
Other amortized expenses	1,779,131	2,270,457	55,718,541	51,013,332	
(Gain) loss on disposal of assets	(758,263)	421,902	(23,769,488)	13,181,061	
Income recognized from deferred income	(880,086)	(239,974)	(27,543,240)	(7,709,610)	
Gain on financial derivatives	(1,127,163)	(16,735,682)	(20,572,862)	(522,432,578)	
Dividends received from related parties	(27,614,830)	(2,353,973)	(851,648,553)	(75,918,789)	
Provision for employee benefits	25,927,928	9,008,699	819,278,469	289,423,197	
Gain on foreign exchange	(623,430)	(117,916,954)	(19,510,904)	(3,788,301,780)	
Interest income (higher) less than interest expenses	(148,526,722)	46,432,748	(4,642,417,164)	1,360,121,829	
	1,734,107,125	1,343,438,471	54,302,440,698	43,117,301,264	
Changes in operating assets (increase) decrease					
Investments in trading securities	70,000,000	(10,000,000)	2,190,724,473	(321,268,626)	
Account receivable - parent company	114,866,768	(23,549,321)	3,594,877,716	(756,565,811)	
Trade accounts receivable	(33,245)	776,678	(1,040,436)	24,952,232	
Other accounts receivable	686,227	8,931,543	21,476,206	286,942,468	
Inventories	279,145	(236,423)	8,736,140	(7,595,543)	
Materials and supplies	(1,588,161)	5,548,244	(49,703,188)	178,247,685	
Working capital from co-venturers	(5,338,953)	4,574,096	(167,088,198)	146,951,356	
Other current assets	12,758,468	7,192,617	399,289,818	231,076,227	
Other non-current assets	(18,879)	(481,195)	(590,853)	(15,459,285)	
Changes in operating liabilities increase (decrease)					
Trade accounts payable	(14,586,402)	82,835,074	(456,496,978)	2,661,231,046	
Working capital to co-venturers	(175,651)	(547,700)	(5,497,186)	(17,595,876)	
Accrued expenses	(37,351,017)	(23,548,640)	(1,168,939,809)	(756,543,907)	
Other current liabilities	7,268,914	(26,837,332)	227,488,413	(862,199,289)	
Deferred income	972,957	-	30,449,727	-	
Provision	(79,402,680)	(61,886,137)	(2,484,991,342)	(1,988,207,417)	
Other non-current liabilities	(6,533,033)	(2,150,056)	(204,458,230)	(69,074,539)	
Interest received from bank deposits	19,932,359	10,509,348	623,804,372	337,632,362	
Cash paid for income taxes	(517,574,566)	(301,155,482)	(16,198,046,671)	(9,675,180,788)	
	(435,837,749)	(330,024,686)	(13,640,006,026)	(10,602,657,705)	
Net cash flows provided by operating activities	1,298,269,376	1,013,413,785	40,662,434,672	32,514,643,559	

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES STATEMENTS OF CASH FLOWS (UNREVIEWED) FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2019 THE COMPANY

	Unit : US	Dollar	Unit : Baht		
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	
Cash flows from investing activities					
Cash paid for short-term investments	(644,750,000)	(512,175,843)	(20,178,137,196)	(16,454,602,927)	
Cash received from investing in short-term investments	757,580,338	1,396,434,992	23,709,282,647	44,863,075,067	
Cash received from investment in available-for-sales securities	10,444,330	-	326,866,419	-	
Decrease (increase) in short-term loans to related parties	1,121,355,742	(58,630,018)	35,094,020,956	(1,883,598,542)	
Cash received from long-term loans to related parties	205,200,000	7,438,539	6,421,952,311	238,976,925	
Cash paid for long-term loans to related parties	(1,195,475,509)	(459,697)	(37,413,677,928)	(14,768,614)	
Cash paid for business acquisition	(71,398,811)	(564,113,566)	(2,234,501,750)	(18,123,198,987)	
Cash paid for investment in subsidiaries	(111,594,706)	(174,875,498)	(3,492,475,034)	(5,618,201,104)	
Decrease in investment in subsidiaries	-	39,968,574	-	1,284,064,873	
Cash paid for other long-term investments	(36,530)	-	(1,143,249)	-	
Dividends received from related parties	27,614,830	2,353,973	864,235,476	75,625,789	
Interest received from short-term investments	8,531,504	12,469,053	267,002,481	400,591,536	
Interest received from loans	47,482,407	19,901,323	1,486,012,459	639,367,066	
Increase in property, plant and equipment	(208,927,165)	(365,707,420)	(6,538,597,892)	(11,749,032,023)	
Increase in intangible assets	(11,124,543)	(4,854,596)	(348,154,407)	(155,962,929)	
Increase in exploration and evaluation assets	-	(3,215,482)	-	(103,303,352)	
Net cash flows provided by investing activities	(65,098,113)	(205,465,666)	(2,037,314,707)	(6,600,967,222)	
Cash flows from financing activities					
Cash received from short-term loan from related parties	88,959,035	-	2,784,067,666	-	
Cash received from short-term loan	259,580,550	-	8,123,849,486	-	
Cash paid for repayment of short-term loan	(258,825,547)	-	(8,100,220,848)	-	
Cash paid for repayment of debentures	(418,199,073)	(403,742,006)	(13,087,984,916)	(12,970,963,934)	
Cash paid for repayment of long-term loan	(199,248)	(69,659)	(6,235,683)	(2,237,898)	
Interest paid for debentures and loans	(21,716,375)	(36,932,234)	(679,637,068)	(1,186,516,780)	
Cash paid for redemption of subordinated capital debentures	(145,305,000)	-	(4,547,474,564)	-	
Interest paid for subordinated capital debentures	(11,217,723)	(11,014,203)	(351,070,582)	(353,851,816)	
Net cash received (paid) for financial derivative contracts	876,960	(2,395,365)	27,445,387	(76,955,601)	
Dividends paid	(697,760,493)	(555,702,071)	(21,837,156,994)	(17,852,964,046)	
Net cash flows used in financing activities	(1,203,806,914)	(1,009,855,538)	(37,674,418,116)	(32,443,490,075)	
Net increase (decrease) in cash and cash equivalents	29,364,349	(201,907,419)	950,701,849	(6,529,813,738)	
Cash and cash equivalents at the beginning of the period	462,093,407	387,985,125	14,994,853,673	12,679,708,245	
	491,457,756	186,077,706	15,945,555,522	6,149,894,507	
Adjustment for the effect of exchange rate changes	2,233,424	1,236,215	(842,608,297)	(79,704,584)	
Cash and cash equivalents at the end of the period	493,691,180	187,313,921	15,102,947,225	6,070,189,923	
Supplementary cash flow information					
Unpaid for outstanding payable from purchases of assets	32,048,173	569,101,016	1,002,981,664	18,283,430,114	
Long-term loans to related parties for interest rollover	-	18,004	-	578,400	