

(UNREVIEWED)

FINANCIAL STATEMENTS

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED

AND SUBSIDIARIES

FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED JUNE 30, 2012

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF FINANCIAL POSITION (UNREVIEWED)
 AS AT JUNE 30, 2012 AND DECEMBER 31, 2011
 CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>June 30, 2012</u>	<u>December 31, 2011</u>	<u>June 30, 2012</u>	<u>December 31, 2011</u>
Assets				
Current Assets				
Cash and cash equivalents	587,385,647	1,350,529,553	18,694,194,314	42,799,902,166
Restricted deposits at financial institutions	600,166,637	-	19,100,963,414	-
Account receivable - parent company	587,657,216	484,200,308	18,702,837,346	15,344,888,772
Trade accounts receivable	118,259,175	150,154,941	3,763,728,343	4,758,590,271
Other accounts receivable	104,313,294	201,896,882	3,319,885,320	6,398,354,465
Inventories	25,439,041	17,360,176	809,625,465	550,164,826
Materials and supplies, net	267,390,930	271,130,269	8,510,010,471	8,592,443,590
Other current assets				
Working capital from co-venturers	80,866,832	43,557,383	2,573,675,876	1,380,385,765
Accrued interests receivable	395,349	1,376,819	12,582,408	43,633,057
Financial derivative assets	13,332,671	-	424,326,924	-
Other current assets	188,699,003	217,592,694	6,005,553,357	6,895,773,598
Total Current Assets	<u>2,573,905,795</u>	<u>2,737,799,025</u>	<u>81,917,383,238</u>	<u>86,764,136,510</u>
Non-current Assets				
Investments in associates	29,919,212	26,923,262	952,211,834	853,230,480
Investments in subsidiaries	-	-	-	-
Long-term loans to related parties	18,224,035	18,485,368	579,999,970	585,823,494
Property, plant and equipment, net	9,865,463,720	9,300,911,875	313,979,234,882	294,757,058,393
Goodwill	319,455,456	329,695,073	10,167,021,291	10,448,432,503
Intangible assets, net	1,172,010,510	1,136,554,494	37,300,523,678	36,018,775,784
Deferred income tax assets	486,692,665	510,603,298	15,489,529,422	16,181,631,225
Other non-current assets				
Prepaid expenses	24,507,876	32,787,786	779,990,110	1,039,084,290
Deferred remuneration under agreement	24,497,215	25,373,664	779,650,839	804,121,869
Financial derivative assets	5,718,323	6,152,097	181,991,936	194,967,328
Other non-current assets	7,021,852	6,146,157	223,478,132	194,779,094
Total Non-current Assets	<u>11,953,510,864</u>	<u>11,393,633,074</u>	<u>380,433,632,094</u>	<u>361,077,904,460</u>
Total Assets	<u>14,527,416,659</u>	<u>14,131,432,099</u>	<u>462,351,015,332</u>	<u>447,842,040,970</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF FINANCIAL POSITION (UNREVIEWED)
 AS AT JUNE 30, 2012 AND DECEMBER 31, 2011
 CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	June 30, 2012	December 31, 2011	June 30, 2012	December 31, 2011
Liabilities and Equity				
Current Liabilities				
Short-term loans from financial institution	281,422,681	315,545,000	8,956,586,373	9,999,999,704
Trade accounts payable	96,826,122	72,995,698	3,081,597,836	2,313,321,265
Current portion of long-term debts	157,782,358	687,772,029	5,021,597,112	21,796,320,923
Working capital to co-venturers	35,374,813	35,665,289	1,125,842,330	1,130,275,802
Accrued expenses	984,610,474	995,314,234	31,336,311,414	31,542,702,448
Accrued interests payable	35,906,104	29,583,190	1,142,751,245	937,526,785
Income tax payable	482,993,069	802,476,294	15,371,785,720	25,431,436,741
Financial derivative liabilities	15,549,103	46,419,035	494,867,286	1,471,074,934
Short-term provision	20,254,804	75,771,581	644,631,418	2,401,292,309
Other current liabilities	93,800,744	78,254,792	2,985,311,845	2,479,988,280
Total Current Liabilities	2,204,520,272	3,139,797,142	70,161,282,579	99,503,939,191
Non-current Liabilities				
Bonds	2,492,862,638	2,251,986,616	79,338,095,603	71,368,158,255
Long-term loans from financial institution	979,116,243	617,860,511	31,161,451,448	19,580,741,015
Deferred income tax liabilities	950,661,146	918,665,924	30,255,836,690	29,113,625,520
Provision for employee benefits	68,732,565	62,462,916	2,187,489,472	1,979,524,765
Provision for decommissioning costs	709,028,183	703,997,864	22,565,601,868	22,310,537,096
Other non-current liabilities				
Financial derivative liabilities	55,154,856	46,831,567	1,755,363,969	1,484,148,559
Deferred income	39,892,748	36,371,103	1,269,630,582	1,152,643,891
Other non-current liabilities	32,018,488	41,795,496	1,019,023,613	1,324,549,447
Total Non-current Liabilities	5,327,466,867	4,679,971,997	169,552,493,245	148,313,928,548
Total Liabilities	7,531,987,139	7,819,769,139	239,713,775,824	247,817,867,739
Equity				
Share capital				
Authorized share capital				
3,322,000,000 ordinary shares of Baht 1 each			3,322,000,000	3,322,000,000
Issued and paid-up share capital				
3,319,985,400 ordinary shares of Baht 1 each	129,475,062	129,475,062	3,319,985,400	3,319,985,400
Share premium	469,655,446	469,655,446	14,411,841,900	14,411,841,900
Subordinated capital debentures	156,777,700	-	4,988,540,984	-
Retained earnings				
Appropriated				
Legal reserve	12,963,632	12,963,632	332,200,000	332,200,000
Reserve for expansion	431,231,212	431,231,212	16,900,000,000	16,900,000,000
Unappropriated	5,798,226,616	5,254,384,351	196,134,460,006	179,146,315,584
Other components of Shareholders' Equity	(2,900,148)	13,953,257	(13,449,788,782)	(14,086,169,653)
Total Equity	6,995,429,520	6,311,662,960	222,637,239,508	200,024,173,231
Total Liabilities and Equity	14,527,416,659	14,131,432,099	462,351,015,332	447,842,040,970

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (UNREVIEWED)
AS AT JUNE 30, 2012 AND DECEMBER 31, 2011
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>June 30, 2012</u>	<u>December 31, 2011</u>	<u>June 30, 2012</u>	<u>December 31, 2011</u>
Assets				
Current Assets				
Cash and cash equivalents	150,307,710	744,934,786	4,783,708,203	23,607,877,304
Account receivable - parent company	371,105,455	292,942,319	11,810,839,321	9,283,693,613
Trade accounts receivable	2,215,219	2,452,697	70,501,782	77,728,928
Other accounts receivable	28,395,044	23,264,914	903,703,518	737,293,049
Inventories	2,384,868	2,433,076	75,901,040	77,107,092
Materials and supplies, net	107,593,241	106,292,983	3,424,273,243	3,368,552,169
Other current assets				
Working capital from co-venturers	4,621,846	1,514,304	147,095,339	47,990,097
Accrued interests receivable	5,526,417	4,897,957	175,884,291	155,222,129
Financial derivative assets	91,914	-	2,925,253	-
Other current assets	40,314,478	26,195,222	1,283,052,626	830,158,034
Total Current Assets	712,556,192	1,204,928,258	22,677,884,616	38,185,622,415
Non-current Assets				
Investments in associates	25,577,427	25,577,427	814,029,764	810,579,368
Investments in subsidiaries	616,235,970	616,235,970	19,612,387,605	19,529,257,373
Long-term loans to related parties	2,982,884,657	3,101,453,770	94,933,585,381	98,288,791,696
Property, plant and equipment, net	2,941,035,477	2,884,955,883	93,601,689,199	91,427,713,871
Intangible assets, net	66,632,641	41,649,920	2,120,657,093	1,319,935,944
Deferred income tax assets	16,651,066	21,284,916	529,938,477	674,544,530
Other non-current assets				
Deferred remuneration under agreement	24,497,215	25,373,664	779,650,839	804,121,869
Financial derivative assets	5,718,324	6,152,097	181,991,936	194,967,329
Other non-current assets	4,159,814	3,647,167	132,390,632	115,583,107
Total Non-current Assets	6,683,392,591	6,726,330,814	212,706,320,926	213,165,495,087
Total Assets	7,395,948,783	7,931,259,072	235,384,205,542	251,351,117,502

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF FINANCIAL POSITION (UNREVIEWED)
 AS AT JUNE 30, 2012 AND DECEMBER 31, 2011
 THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>June 30, 2012</u>	<u>December 31, 2011</u>	<u>June 30, 2012</u>	<u>December 31, 2011</u>
<u>Liabilities and Equity</u>				
Current Liabilities				
Short-term loans from financial institution	281,422,681	315,545,000	8,956,586,373	9,999,999,704
Trade accounts payable	8,100,371	22,099,114	257,803,221	700,347,455
Current portion of long-term debts	157,782,358	687,772,029	5,021,597,112	21,796,320,924
Accrued expenses	334,522,373	334,734,862	10,646,542,500	10,608,149,473
Accrued interests payable	5,104,205	7,148,298	162,446,929	226,538,145
Income tax payable	295,974,328	565,391,437	9,419,708,558	17,917,933,101
Financial derivative liabilities	8,107,425	45,649,071	258,027,704	1,446,673,833
Other current liabilities	36,257,681	31,351,736	1,153,940,598	993,574,122
Total Current Liabilities	<u>1,127,271,422</u>	<u>2,009,691,547</u>	<u>35,876,652,995</u>	<u>63,689,536,757</u>
Non-current Liabilities				
Bonds	602,949,028	858,843,414	19,189,516,050	27,217,778,392
Long-term loans from financial institution	50,000,000	50,000,000	1,591,305,000	1,584,560,000
Deferred income tax liabilities	245,371,121	182,459,934	7,809,205,846	5,782,374,273
Provision for employee benefits	61,855,566	56,484,282	1,968,621,442	1,790,054,690
Provision for decommissioning costs	308,331,423	302,372,883	9,812,986,710	9,582,559,522
Other non-current liabilities				
Financial derivative liabilities	54,181,100	46,831,567	1,724,373,128	1,484,148,559
Deferred income	-	104,082	-	3,298,502
Other non-current liabilities	10,028,227	9,386,505	319,159,321	297,469,577
Total Non-current Liabilities	<u>1,332,716,465</u>	<u>1,506,482,667</u>	<u>42,415,167,497</u>	<u>47,742,243,515</u>
Total Liabilities	<u>2,459,987,887</u>	<u>3,516,174,214</u>	<u>78,291,820,492</u>	<u>111,431,780,272</u>
Equity				
Share capital				
Authorized share capital				
3,322,000,000 ordinary shares of Baht 1 each			3,322,000,000	3,322,000,000
Issued and paid-up share capital				
3,319,985,400 ordinary shares of Baht 1 each	129,475,062	129,475,062	3,319,985,400	3,319,985,400
Share premium	469,655,446	469,655,446	14,411,841,900	14,411,841,900
Subordinated capital debentures	156,777,700	-	4,988,540,984	-
Retained earnings				
Appropriated				
Legal reserve	12,963,632	12,963,632	332,200,000	332,200,000
Reserve for expansion	431,231,212	431,231,212	16,900,000,000	16,900,000,000
Unappropriated	3,754,364,204	3,381,288,319	128,171,907,418	116,496,332,798
Other components of Shareholders' Equity	(18,506,360)	(9,528,813)	(11,032,090,652)	(11,541,022,868)
Total Equity	<u>4,935,960,896</u>	<u>4,415,084,858</u>	<u>157,092,385,050</u>	<u>139,919,337,230</u>
Total Liabilities and Equity	<u>7,395,948,783</u>	<u>7,931,259,072</u>	<u>235,384,205,542</u>	<u>251,351,117,502</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF INCOME (UNREVIEWED)
 FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011
 CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Revenues				
Sales	1,567,268,704	1,420,253,743	49,028,036,714	42,982,801,616
Revenue from pipeline transportation	34,611,046	32,591,372	1,085,133,091	986,414,962
Other revenues				
Gain on foreign exchange	-	3,467,412	-	102,208,358
Interest income	5,309,389	2,780,461	167,235,078	84,230,083
Other revenues	60,280,820	28,208,434	1,884,205,147	856,716,030
Total Revenues	<u>1,667,469,959</u>	<u>1,487,301,422</u>	<u>52,164,610,030</u>	<u>45,012,371,049</u>
Expenses				
Operating expenses	152,769,963	148,754,325	4,777,589,379	4,502,612,027
Exploration expenses	57,671,959	76,035,541	1,818,980,970	2,315,030,634
Administrative expenses	64,171,259	58,828,262	2,013,153,966	1,783,342,448
Petroleum royalties and remuneration	186,063,918	171,627,884	5,819,710,187	5,194,599,558
Depreciation, depletion and amortization	318,342,409	279,413,569	9,964,749,982	8,454,568,778
Other expenses				
Loss on foreign exchange	43,445,718	-	1,368,567,510	-
Loss on financial derivatives	7,552,025	2,353,816	237,373,912	71,212,383
Management's remuneration	979,782	676,927	30,644,026	20,524,465
Impairment loss on assets	109,167,123	-	3,455,128,281	-
Finance costs	41,435,113	31,604,288	1,300,454,985	957,459,390
Total Expenses	<u>981,599,269</u>	<u>769,294,612</u>	<u>30,786,353,198</u>	<u>23,299,349,683</u>
Share of gain from associates	1,336,563	553,534	42,152,232	16,900,557
Income before income taxes	<u>687,207,253</u>	<u>718,560,344</u>	<u>21,420,409,064</u>	<u>21,729,921,923</u>
Income tax expenses	(436,701,445)	(348,521,606)	(13,687,569,768)	(10,560,046,892)
Income for the period	<u>250,505,808</u>	<u>370,038,738</u>	<u>7,732,839,296</u>	<u>11,169,875,031</u>
Earnings per share				
Basic earnings per share	0.08	0.11	2.33	3.37
Diluted earnings per share	0.08	0.11	2.33	3.36

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME (UNREVIEWED)
FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011
CONSOLIDATED

	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Income for the period	250,505,808	370,038,738	7,732,839,296	11,169,875,031
Other comprehensive income (expense)				
Exchange differences on translating financial statement	(27,233,972)	(132,888)	5,877,116,101	2,681,116,803
Gain (loss) on cash flow hedges	4,361,191	(13,609,843)	135,231,533	(415,595,393)
Income taxes relating to gain/loss on cash flow hedges	(989,367)	3,968,778	(31,317,321)	121,194,785
Other comprehensive income (expense) for the period - net of tax	<u>(23,862,148)</u>	<u>(9,773,953)</u>	<u>5,981,030,313</u>	<u>2,386,716,195</u>
Total comprehensive income for the period	<u>226,643,660</u>	<u>360,264,785</u>	<u>13,713,869,609</u>	<u>13,556,591,226</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF INCOME (UNREVIEWED)
 FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011
 CONSOLIDATED

	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Revenues				
Sales	3,091,984,999	2,625,523,652	96,285,651,613	79,800,575,474
Revenue from pipeline transportation	75,912,891	58,623,935	2,365,620,007	1,781,524,234
Other revenues				
Gain on foreign exchange	-	66,245,952	-	2,008,418,801
Interest income	8,746,294	5,769,219	274,137,205	175,260,506
Other revenues	83,638,159	41,316,437	2,608,468,886	1,257,405,016
Total Revenues	<u>3,260,282,343</u>	<u>2,797,479,195</u>	<u>101,533,877,711</u>	<u>85,023,184,031</u>
Expenses				
Operating expenses	309,974,247	268,815,347	9,639,497,721	8,169,909,445
Exploration expenses	99,438,609	138,580,660	3,119,538,155	4,220,170,191
Administrative expenses	124,456,893	119,232,731	3,877,251,744	3,626,326,583
Petroleum royalties and remuneration	366,380,291	314,437,927	11,409,473,480	9,556,653,018
Depreciation, depletion and amortization	642,907,223	577,388,597	20,011,243,449	17,546,894,017
Other expenses				
Loss on foreign exchange	9,680,500	-	304,905,764	-
Loss on financial derivatives	6,993,631	5,413,154	222,654,847	164,150,697
Management's remuneration	2,165,064	1,561,723	67,379,722	47,557,617
Impairment loss on assets	109,167,123	-	3,455,128,281	-
Finance costs	73,390,942	55,558,838	2,291,825,967	1,689,717,762
Total Expenses	<u>1,744,554,523</u>	<u>1,480,988,977</u>	<u>54,398,899,130</u>	<u>45,021,379,330</u>
Share of gain from associates	2,855,123	1,206,568	88,938,420	36,738,042
Income before income taxes	<u>1,518,582,943</u>	<u>1,317,696,786</u>	<u>47,223,917,001</u>	<u>40,038,542,743</u>
Income tax expenses	(679,261,977)	(588,170,332)	(21,202,752,319)	(17,889,832,497)
Income for the period	<u>839,320,966</u>	<u>729,526,454</u>	<u>26,021,164,682</u>	<u>22,148,710,246</u>
Earnings per share				
Basic earnings per share	0.25	0.22	7.84	6.67
Diluted earnings per share	0.25	0.22	7.84	6.67

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME (UNREVIEWED)
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011
CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Income for the period	839,320,966	729,526,454	26,021,164,682	22,148,710,246
Other comprehensive income expense				
Exchange differences on translating financial statement	(6,902,102)	(64,188)	938,871,829	3,518,844,984
Loss on cash flow hedges	(12,296,375)	(15,924,497)	(373,507,889)	(485,942,881)
Income taxes relating to loss on cash flow hedges	2,345,072	4,663,174	71,016,931	142,282,632
Other comprehensive income (expense) for the period - net of tax	<u>(16,853,405)</u>	<u>(11,325,511)</u>	<u>636,380,871</u>	<u>3,175,184,735</u>
Total comprehensive income for the period	<u>822,467,561</u>	<u>718,200,943</u>	<u>26,657,545,553</u>	<u>25,323,894,981</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF INCOME (UNREVIEWED)
FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Revenues				
Sales	804,311,888	824,309,257	25,157,720,652	24,947,210,838
Other revenues				
Interest income	36,118,711	28,470,114	1,130,429,933	861,315,344
Other revenues	3,621,350	896,645	113,440,389	27,234,774
Dividends received from related parties	42,237,867	16,718,154	1,275,007,500	510,003,000
Total Revenues	886,289,816	870,394,170	27,676,598,474	26,345,763,956
Expenses				
Operating expenses	41,605,773	70,914,858	1,299,462,036	2,145,936,276
Exploration expenses	12,525,169	3,951,729	396,356,946	120,041,661
Administrative expenses	32,652,712	22,298,671	1,023,817,803	676,405,076
Petroleum royalties and remuneration	100,538,986	103,045,965	3,144,715,086	3,118,624,325
Depreciation, depletion and amortization	172,947,911	155,700,597	5,418,254,504	4,712,522,791
Other expenses				
Loss on foreign exchange	37,911,515	13,468,798	1,187,970,395	408,402,195
Loss on financial derivatives	5,045,233	4,078,603	158,367,653	123,738,470
Management's remuneration	979,782	676,927	30,644,026	20,524,465
Finance costs	16,494,831	18,174,103	516,549,937	550,086,440
Total Expenses	420,701,912	392,310,251	13,176,138,386	11,876,281,699
Income before income taxes	465,587,904	478,083,919	14,500,460,088	14,469,482,257
Income tax expenses	(237,270,846)	(205,329,016)	(7,441,243,405)	(6,221,729,160)
Income for the period	228,317,058	272,754,903	7,059,216,683	8,247,753,097
Earnings per share				
Basic earnings per share	0.07	0.08	2.13	2.49
Diluted earnings per share	0.07	0.08	2.13	2.48

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME (UNREVIEWED)
FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Income for the period	228,317,058	272,754,903	7,059,216,683	8,247,753,097
Other comprehensive income (expense)				
Exchange differences on translating financial statement	-	-	4,681,101,803	1,892,660,342
Gain (Loss) on cash flow hedges	5,334,947	(13,609,843)	166,054,693	(415,595,393)
Income taxes relating to gain/loss on cash flow hedges	(989,367)	3,968,778	(31,317,321)	121,194,785
Other comprehensive income (expense) for the period - net of tax	<u>4,345,580</u>	<u>(9,641,065)</u>	<u>4,815,839,175</u>	<u>1,598,259,734</u>
Total comprehensive income for the period	<u>232,662,638</u>	<u>263,113,838</u>	<u>11,875,055,858</u>	<u>9,846,012,831</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF INCOME (UNREVIEWED)

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011

THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Revenues				
Sales	1,549,687,520	1,567,521,640	48,258,341,018	47,652,746,327
Other revenues				
Interest income	68,937,311	54,909,032	2,148,191,340	1,668,909,705
Other revenues	19,555,296	3,382,766	608,214,343	103,219,471
Dividends received from related parties	108,718,750	16,718,154	3,315,019,500	510,003,000
Total Revenues	<u>1,746,898,877</u>	<u>1,642,531,592</u>	<u>54,329,766,201</u>	<u>49,934,878,503</u>
Expenses				
Operating expenses	89,377,561	129,264,190	2,773,085,873	3,928,923,048
Exploration expenses	16,602,656	19,689,079	522,812,722	598,118,696
Administrative expenses	55,329,572	56,656,707	1,724,121,931	1,723,403,321
Petroleum royalties and remuneration	193,697,930	195,954,201	6,031,881,823	5,957,021,694
Depreciation, depletion and amortization	306,343,911	315,989,694	9,553,683,137	9,607,105,993
Other expenses				
Loss on foreign exchange	9,120,049	9,304,282	283,167,484	280,682,737
Loss on financial derivatives	1,764,056	4,662,017	60,078,727	141,486,434
Management's remuneration	2,165,064	1,561,723	67,379,722	47,557,617
Finance costs	33,733,131	38,862,020	1,050,836,334	1,182,199,852
Total Expenses	<u>708,133,930</u>	<u>771,943,913</u>	<u>22,067,047,753</u>	<u>23,466,499,392</u>
Income before income taxes	<u>1,038,764,947</u>	<u>870,587,679</u>	<u>32,262,718,448</u>	<u>26,468,379,111</u>
Income tax expenses	(370,210,361)	(363,008,970)	(11,554,123,568)	(11,042,479,137)
Income for the period	<u>668,554,586</u>	<u>507,578,709</u>	<u>20,708,594,880</u>	<u>15,425,899,974</u>
Earnings per share				
Basic earnings per share	0.20	0.15	6.24	4.65
Diluted earnings per share	0.20	0.15	6.24	4.65

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME (UNREVIEWED)

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011

THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Income for the period	668,554,586	507,578,709	20,708,594,880	15,425,899,974
Other comprehensive income expense				
Exchange differences on translating financial statement	-	-	780,600,014	2,536,728,385
Loss on cash flow hedges	(11,322,619)	(15,924,497)	(342,684,729)	(485,942,881)
Income taxes relating to loss on cash flow hedges	2,345,072	4,663,174	71,016,931	142,282,632
Other comprehensive income (expense) for the period - net of tax	<u>(8,977,547)</u>	<u>(11,261,323)</u>	<u>508,932,216</u>	<u>2,193,068,136</u>
Total comprehensive income for the period	<u>659,577,039</u>	<u>496,317,386</u>	<u>21,217,527,096</u>	<u>17,618,968,110</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF CHANGES IN EQUITY (UNREVIEWED)
 FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011
 CONSOLIDATED

Unit : US Dollar

	Share capital issued and paid-up	Share premium	Retained earnings			Other components of Equity		Total
			Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)	Cash flow	
						Exchange differences on translating financial statement	hedge	
Balance - as at January 1, 2011	129,391,187	462,089,883	12,963,632	431,231,212	4,345,041,133	27,320,376	-	5,408,037,423
Changes in equity for the period								
Share capital issued and paid-up	49,597	4,473,676	-	-	-	-	-	4,523,273
Total comprehensive income(expense) for the period	-	-	-	-	729,526,454	(64,188)	(11,261,323)	718,200,943
Dividends paid	-	-	-	-	(267,077,151)	-	-	(267,077,151)
Balance - as at June 30,2011	129,440,784	466,563,559	12,963,632	431,231,212	4,807,490,436	27,256,188	(11,261,323)	5,863,684,488

	Share capital issued and paid-up	Share premium	Subordinated capital debentures	Retained earnings			Other components of Equity		Total
				Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)	Cash flow	
						Exchange differences on translating financial statement	hedge		
Balance - as at January 1, 2012	129,475,062	469,655,446	-	12,963,632	431,231,212	5,254,384,351	23,482,070	(9,528,813)	6,311,662,960
Changes in equity for the period									
Share capital issued and paid-up	-	-	-	-	-	-	-	-	
Subordinated capital debentures	-	-	156,777,700	-	-	-	-	-	156,777,700
Total comprehensive income(expense) for the period	-	-	-	-	-	839,320,966	(6,902,102)	(9,951,303)	822,467,561
Dividends paid	-	-	-	-	-	(295,478,701)	-	-	(295,478,701)
Balance - as at June 30, 2012	129,475,062	469,655,446	156,777,700	12,963,632	431,231,212	5,798,226,616	16,579,968	(19,480,116)	6,995,429,520

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF CHANGES IN EQUITY (CONTINUED) (UNREVIEWED)
 FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011
 CONSOLIDATED

Unit : Baht

	Share capital issued and paid-up	Share premium	Retained earnings			Other components of Equity		Total
			Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)		
						Exchange differences on translating financial statement	Cash flow hedge	
Balance - as at January 1, 2011	3,317,447,600	14,182,932,340	332,200,000	16,900,000,000	151,503,183,579	(23,176,404,778)	-	163,059,358,741
Changes in equity for the period								
Share capital issued and paid-up	1,516,900	136,824,380	-	-	-	-	-	138,341,280
Total comprehensive income(expense) for the period	-	-	-	-	22,148,710,246	3,518,844,984	(343,660,249)	25,323,894,981
Dividends paid	-	-	-	-	(8,229,715,328)	-	-	(8,229,715,328)
Balance - as at June 30, 2011	3,318,964,500	14,319,756,720	332,200,000	16,900,000,000	165,422,178,497	(19,657,559,794)	(343,660,249)	180,291,879,674

	Share capital issued and paid-up	Share premium	Subordinated capital debentures	Retained earnings			Other components of Equity		Total
				Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)		
							Exchange differences on translating financial statement	Cash flow hedge	
Balance - as at January 1, 2012	3,319,985,400	14,411,841,900	-	332,200,000	16,900,000,000	179,146,315,584	(13,794,783,769)	(291,385,884)	200,024,173,231
Changes in equity for the period									
Share capital issued and paid-up	-	-	-	-	-	-	-	-	
Subordinated capital debentures	-	-	4,988,540,984	-	-	-	-	-	4,988,540,984
Total comprehensive income(expense) for the period	-	-	-	-	-	26,021,164,682	938,871,829	(302,490,958)	26,657,545,553
Dividends paid	-	-	-	-	-	(9,033,020,260)	-	-	(9,033,020,260)
Balance - as at June 30, 2012	3,319,985,400	14,411,841,900	4,988,540,984	332,200,000	16,900,000,000	196,134,460,006	(12,855,911,940)	(593,876,842)	222,637,239,508

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CHANGES IN EQUITY (UNREVIEWED)

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011

THE COMPANY

Unit : US Dollar

	Share capital issued and paid-up	Share premium	Retained earnings			Other components of Equity		Total
			Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)	Cash flow hedge	
Balance - as at January 1, 2011	129,391,187	462,089,883	12,963,632	431,231,212	2,891,192,193	-	3,926,868,107	
Changes in equity for the period								
Share capital issued and paid-up	49,597	4,473,676	-	-	-	-	4,523,273	
Total comprehensive income(expense) for the period	-	-	-	-	507,578,709	(11,261,323)	496,317,386	
Dividends paid	-	-	-	-	(267,077,151)	-	(267,077,151)	
Balance - as at June 30, 2011	129,440,784	466,563,559	12,963,632	431,231,212	3,131,693,751	(11,261,323)	4,160,631,615	

	Share capital issued and paid-up	Share premium	Subordinated capital debentures	Retained earnings			Other components of Equity		Total
				Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)	Cash flow hedge	
Balance - as at January 1, 2012	129,475,062	469,655,446	-	12,963,632	431,231,212	3,381,288,319	(9,528,813)	4,415,084,858	
Changes in equity for the period									
Share capital issued and paid-up	-	-	-	-	-	-	-	-	
Subordinated capital debentures	-	-	156,777,700	-	-	-	-	156,777,700	
Total comprehensive income(expense) for the period	-	-	-	-	-	668,554,586	(8,977,547)	659,577,039	
Dividends paid	-	-	-	-	-	(295,478,701)	-	(295,478,701)	
Balance - as at June 30, 2012	129,475,062	469,655,446	156,777,700	12,963,632	431,231,212	3,754,364,204	(18,506,360)	4,935,960,896	

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF CHANGES IN EQUITY (CONTINUED) (UNREVIEWED)
 FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011
 THE COMPANY

Unit : Baht

	Share capital issued and paid-up	Share premium	Retained earnings			Other components of Equity		Total
			Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)		
						Exchange differences on translating financial statement	Cash flow hedge	
Balance - as at January 1, 2011	3,317,447,600	14,182,932,340	332,200,000	16,900,000,000	101,524,307,235	(17,856,708,848)	-	118,400,178,327
Changes in equity for the period								
Share capital issued and paid-up	1,516,900	136,824,380	-	-	-	-	-	138,341,280
Total comprehensive income(expense) for the period	-	-	-	-	15,425,899,974	2,536,728,385	(343,660,249)	17,618,968,110
Dividends paid	-	-	-	-	(8,229,715,328)	-	-	(8,229,715,328)
Balance - as at June 30, 2011	3,318,964,500	14,319,756,720	332,200,000	16,900,000,000	108,720,491,881	(15,319,980,463)	(343,660,249)	127,927,772,389

	Share capital issued and paid-up	Share premium	Subordinated capital debentures	Retained earnings			Other components of Equity		Total
				Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)		
							Exchange differences on translating financial statement	Cash flow hedge	
Balance - as at January 1, 2012	3,319,985,400	14,411,841,900	-	332,200,000	16,900,000,000	116,496,332,798	(11,249,636,984)	(291,385,884)	139,919,337,230
Changes in equity for the period									
Share capital issued and paid-up	-	-	-	-	-	-	-	-	-
Subordinated capital debentures	-	-	4,988,540,984	-	-	-	-	-	4,988,540,984
Total comprehensive income(expense) for the period	-	-	-	-	-	20,708,594,880	780,600,014	(271,667,798)	21,217,527,096
Dividends paid	-	-	-	-	-	(9,033,020,260)	-	-	(9,033,020,260)
Balance - as at June 30, 2012	3,319,985,400	14,411,841,900	4,988,540,984	332,200,000	16,900,000,000	128,171,907,418	(10,469,036,970)	(563,053,682)	157,092,385,050

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS (UNREVIEWED)
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011
CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Cash flows from operating activities				
Income before income taxes	1,518,582,943	1,317,696,786	47,223,917,001	40,038,542,743
Adjustment to reconcile income before income tax to net cash provided by (used in) operating activities				
Share of gain from associates	(2,855,123)	(1,206,568)	(88,938,420)	(36,738,042)
Depreciation, depletion and amortization	642,907,223	577,388,597	20,011,243,449	17,546,894,017
Impairment loss on assets	109,167,123	-	3,455,128,281	-
Amortization of prepaid expenses	4,304,123	2,708,781	134,556,737	82,675,998
Amortization of exploration expenses	43,924,721	90,832,614	1,379,537,199	2,765,787,564
Loss on disposal of assets	675,355	407,250	20,869,890	12,048,394
Income recognized from deferred income	3,625,728	(3,524,739)	111,569,388	(107,257,487)
Loss on financial derivatives	6,993,631	5,413,154	222,654,847	164,150,697
Provision for employee benefits	7,746,033	7,705,050	241,399,269	234,543,416
Gain on foreign exchange	(51,891,450)	(59,076,956)	(1,623,725,271)	(1,796,683,832)
Interest income less than interest expenses	60,616,583	48,114,085	1,891,572,143	1,463,215,972
	<u>2,343,796,890</u>	<u>1,986,458,054</u>	<u>72,979,784,513</u>	<u>60,367,179,440</u>
Changes in operating assets and liabilities				
Increase in account receivable - parent company	(104,518,990)	(155,596,300)	(3,255,338,026)	(4,732,088,033)
(Increase) decrease in trade accounts receivable	31,819,519	(22,954,002)	991,047,564	(698,090,881)
(Increase) decrease in other accounts receivable	99,582,632	(51,261,901)	3,101,590,685	(1,559,007,690)
Increase in inventories	(3,315,970)	(6,862,355)	(103,278,878)	(208,702,058)
(Increase) decrease in materials and supplies, net	2,985,102	(20,968,098)	92,973,683	(637,694,377)
Increase in working capital from co-venturers	(37,325,885)	(24,322,420)	(1,162,548,272)	(739,708,031)
Decrease in other current assets	25,727,487	22,698,247	801,305,743	690,312,707
(Increase) decrease in prepaid expenses	8,519,358	(3,107,776)	265,343,076	(94,515,548)
(Increase) decrease in other non-current assets	(901,469)	216,847	(28,077,053)	6,594,881
(Decrease) increase in trade accounts payable	23,021,877	(12,894,614)	717,037,094	(392,158,738)
Decrease in working capital to co-venturers	(290,476)	(19,552,957)	(9,047,138)	(594,656,260)

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF CASH FLOWS (UNREVIEWED)
 FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011
 CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	2012	2011	2012	2011
Changes in operating assets and liabilities (continued)				
(Decrease) increase in accrued expenses	(29,071,091)	81,082,501	(905,445,293)	2,465,929,670
(Decrease) increase in other current liabilities	(36,980,462)	22,074,820	(1,151,789,768)	671,352,670
Decrease in deferred income	(104,083)	-	(3,241,748)	-
Decrease in other non-current liabilities	(10,929,724)	(1,038,122)	(340,416,090)	(31,571,959)
Currency translation differences (decrease) increase	6,862,911	(12,738,766)	213,751,581	(387,418,995)
Interest received from bank deposits	19,806,845	7,195,709	616,902,021	218,840,220
Taxation paid	(919,770,315)	(815,523,607)	(28,647,074,262)	(24,802,193,250)
	<u>(924,882,734)</u>	<u>(1,013,552,794)</u>	<u>(28,806,305,081)</u>	<u>(30,824,775,672)</u>
Net cash provided by operating activities	1,418,914,156	972,905,260	44,173,479,432	29,542,403,768
Cash flows from investing activities				
Increase in restricted deposits at financial institutions	(600,166,637)	-	(19,100,963,414)	-
Decrease in long-term loans to related parties	183,758	92,156	5,723,298	2,802,704
Increase in investments in related parties	(140,827)	-	(4,386,189)	-
Purchase of partnership units, net	-	(1,890,164,352)	-	(57,484,812,372)
Interest received from loans	516,023	1,741,016	16,072,004	52,948,823
Increase in property, plant and equipment	(1,402,462,520)	(772,890,885)	(43,680,957,410)	(23,505,621,329)
Increase in intangible assets	(46,981,539)	(78,330,156)	(1,463,282,324)	(2,382,223,703)
	<u>(2,049,051,742)</u>	<u>(2,739,552,221)</u>	<u>(64,227,794,035)</u>	<u>(83,316,905,877)</u>
Net cash used in investing activities				
Cash flows from financing activities				
(Decrease) increase in short-term loans from financial institution	(27,591,799)	96,422,987	(859,371,399)	2,932,473,734
Proceeds from issuance of bonds	495,646,711	698,966,148	15,437,362,905	21,257,377,872
Payments of bonds	(782,551,600)	-	(24,373,273,878)	-
Proceeds from long-term loans from financial institution	369,291,124	616,305,843	11,501,904,413	18,743,463,081
Proceeds from issuance of subordinated capital debentures	157,137,829	-	4,894,199,100	-
Payments for issuance of subordinated capital debentures	(360,129)	-	(11,216,541)	-
Interest paid for loans	(79,677,411)	(46,845,390)	(2,481,624,685)	(1,424,690,108)
Proceeds from common stock	-	4,523,274	-	137,564,523
Dividends paid	(293,381,364)	(270,000,641)	(9,137,626,624)	(8,211,421,494)
	<u>(161,486,639)</u>	<u>1,099,372,221</u>	<u>(5,029,646,709)</u>	<u>33,434,767,608</u>
Net cash provided by (used in) financing activities				
Net decrease in cash and cash equivalents	(791,624,225)	(667,274,740)	(25,083,961,312)	(20,339,734,501)
Cash and cash equivalents at the beginning of the period	1,350,529,553	1,979,477,802	42,799,902,166	59,683,829,065
	558,905,328	1,312,203,062	17,715,940,854	39,344,094,564
Adjustment for the effect of exchange rate changes on cash and cash equivalents	28,480,319	(8,482,815)	978,253,460	741,652,618
	<u>587,385,647</u>	<u>1,303,720,247</u>	<u>18,694,194,314</u>	<u>40,085,747,182</u>
Cash and cash equivalents at the end of the period				
Supplementary cash flow information				
Unpaid for outstanding payable from purchases of property, plant and equipment	326,387,413	186,792,666	10,165,629,730	5,588,526,449

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS (UNREVIEWED)
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Cash flows from operating activities				
Income before income taxes	1,038,764,947	870,587,679	32,262,718,448	26,468,379,111
Adjustments to reconcile income before income taxes to net cash provided by (used in) operating activities				
Depreciation, depletion and amortization	306,343,911	315,989,694	9,553,683,137	9,607,105,993
Amortization of prepaid expenses	807,122	1,363,981	25,181,131	41,493,645
Amortization of exploration expenses	11,548,817	14,937,855	365,567,526	453,711,243
(Gain) loss on disposal of assets	175,098	(47,618)	5,500,347	(1,705,418)
Loss on financial derivatives	1,764,056	4,662,017	60,078,727	141,486,434
Dividend received from related parties	(108,718,750)	(16,718,154)	(3,315,019,500)	(510,003,000)
Provision for employee benefits	6,527,306	6,485,526	203,418,186	197,420,384
(Gain) loss on foreign exchange	(35,961,368)	7,736,844	(1,127,568,550)	235,297,542
Interest income higher than interest expenses	(35,485,600)	(16,631,966)	(1,106,259,052)	(504,501,708)
	<u>1,185,765,539</u>	<u>1,188,365,858</u>	<u>36,927,300,400</u>	<u>36,128,684,226</u>
Changes in operating assets and liabilities				
Increase in account receivable - parent company	(80,057,097)	(106,738,939)	(2,493,450,337)	(3,246,208,656)
(Increase) decrease in trade accounts receivable	259,200	(301,899)	8,073,017	(9,181,534)
(Increase) decrease in other accounts receivable	(6,161,756)	10,770,490	(191,913,436)	327,558,635
(Increase) decrease in inventories	61,698	(1,762,169)	1,921,640	(53,592,141)
Increase in materials and supplies, net	(1,497,659)	(7,553,174)	(46,645,937)	(229,711,660)
Increase in working capital from co-venturers	(3,120,470)	(7,176,488)	(97,189,847)	(218,255,659)
Increase in other current assets	(14,685,656)	(8,199,745)	(457,397,973)	(249,375,565)
Decrease in prepaid expenses	-	16,301	-	495,756
(Increase) decrease in other non-current assets	(566,386)	336,634	(17,640,602)	10,237,915
Increase (decrease) in trade accounts payable	(14,004,503)	1,079,477	(436,182,850)	32,829,702
Decrease in working capital to co-venturers	-	(20,607,111)	-	(626,715,824)

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS (UNREVIEWED)
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Changes in operating assets and liabilities (continued)				
Decrease in accrued expenses	(7,347,142)	(12,864,563)	(228,833,350)	(391,244,809)
Decrease in other current liabilities	(38,141,759)	(3,307,447)	(1,187,959,412)	(100,588,032)
Decrease in deferred income	(104,083)	-	(3,241,748)	-
(Decrease) increase in other non-current liabilities	(190,213)	402,131	(5,924,355)	12,229,849
Interest received from bank deposits	16,328,455	4,375,275	508,564,427	133,063,488
Taxation paid	(563,827,121)	(587,076,231)	(17,560,903,128)	(17,854,514,583)
	<u>(713,054,492)</u>	<u>(738,607,458)</u>	<u>(22,208,723,891)</u>	<u>(22,462,973,118)</u>
Net cash provided by operating activities	472,711,047	449,758,400	14,718,576,509	13,665,711,108
Cash flows from investing activities				
(Increase) decrease in long-term loans to related parties	121,894,308	(664,056,246)	3,796,507,928	(20,195,676,987)
Dividends received from related parties	108,718,750	16,718,154	3,315,019,500	510,003,000
Interest received from loans	62,705,673	57,078,700	1,953,024,621	1,735,911,672
Increase in property, plant and equipment	(367,639,004)	(347,960,284)	(11,450,447,655)	(10,582,376,933)
Increase in intangible assets	(25,815,776)	(10,457,541)	(804,055,578)	(318,040,981)
	<u>(100,136,049)</u>	<u>(948,677,217)</u>	<u>(3,189,951,184)</u>	<u>(28,850,180,229)</u>
Net cash used in investing activities	(100,136,049)	(948,677,217)	(3,189,951,184)	(28,850,180,229)
Cash flows from financing activities				
(Decrease) increase in short-term loans from financial institution	(27,591,799)	96,422,987	(859,371,399)	2,932,473,734
Payment for bonds	(782,551,600)	-	(24,373,273,878)	-
Proceeds from long-term loans from financial institution	-	50,000,000	-	1,520,630,000
Proceeds from issuance of subordinated capital debentures	157,137,829	-	4,894,199,100	-
Payments for issuance of subordinated capital debentures	(360,129)	-	(11,216,541)	-
Interest paid	(36,928,820)	(32,232,249)	(1,150,181,335)	(980,266,496)
Proceeds from common stock	-	4,523,274	-	137,564,523
Dividends paid	(293,381,364)	(270,000,641)	(9,137,626,624)	(8,211,421,494)
	<u>(983,675,883)</u>	<u>(151,286,629)</u>	<u>(30,637,470,677)</u>	<u>(4,601,019,733)</u>
Net cash used in financing activities	(983,675,883)	(151,286,629)	(30,637,470,677)	(4,601,019,733)
Net decrease in cash and cash equivalents	(611,100,885)	(650,205,446)	(19,108,845,352)	(19,785,488,854)
Cash and cash equivalents at the beginning of the period	744,934,786	1,443,127,146	23,607,877,304	43,512,159,526
	133,833,901	792,921,700	4,499,031,952	23,726,670,672
Adjustment for the effect of exchange rate changes on cash and cash equivalents	16,473,809	(5,217,078)	284,676,251	493,040,875
	<u>150,307,710</u>	<u>787,704,622</u>	<u>4,783,708,203</u>	<u>24,219,711,547</u>
Cash and cash equivalents at the end of the period	150,307,710	787,704,622	4,783,708,203	24,219,711,547
Supplementary cash flow information				
Unpaid for outstanding payable from purchases of property, plant and equipment	104,158,423	72,455,175	3,244,107,823	2,203,550,253