

(UNREVIEWED)

INTERIM FINANCIAL INFORMATION

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED

AND SUBSIDIARIES

FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED JUNE 30, 2013

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF FINANCIAL POSITION (UNREVIEWED)
 AS AT JUNE 30, 2013
 CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>June 30, 2013</u>	<u>December 31, 2012</u>	<u>June 30, 2013</u>	<u>December 31, 2012</u>
<u>Assets</u>				
Current Assets				
Cash and cash equivalents	1,758,294,584	2,291,918,927	54,730,611,360	70,205,143,796
Account receivable - parent company	788,912,662	870,244,507	24,556,563,318	26,656,981,639
Trade accounts receivable	148,958,376	170,371,799	4,636,642,262	5,218,760,804
Other accounts receivable	105,079,139	166,798,750	3,270,808,868	5,109,312,607
Inventories	30,261,901	19,310,641	941,965,221	591,515,830
Materials and supplies, net	334,171,140	304,395,514	10,401,778,491	9,324,121,619
Other current assets				
Working capital from co-venturers	62,853,813	41,870,830	1,956,456,934	1,282,570,510
Accrued interests receivable	1,194,868	539,935	37,192,758	16,539,078
Financial derivative assets	2,151,943	1,391,184	66,983,732	42,614,209
Other current assets	109,348,813	164,403,185	3,403,711,440	5,035,932,597
Total Current Assets	<u>3,341,227,239</u>	<u>4,031,245,272</u>	<u>104,002,714,384</u>	<u>123,483,492,689</u>
Non-current Assets				
Investments in available-for-sales securities	1,800,200	1,248,482	56,035,014	38,242,995
Investments in associates	33,657,944	31,197,587	1,047,674,203	955,632,004
Investments in subsidiaries	-	-	-	-
Long-term loans to related parties	18,633,283	18,934,694	580,000,067	579,999,981
Property, plant and equipment, net	11,818,850,514	10,970,970,462	367,886,541,833	336,058,378,798
Goodwill	884,360,238	901,240,414	27,527,569,562	27,606,435,871
Intangible assets, net	3,311,652,629	3,238,673,557	103,082,142,539	99,205,752,910
Deferred income tax assets	363,733,526	380,983,244	11,321,969,844	11,670,126,329
Other non-current assets				
Prepaid expenses	23,190,030	23,533,636	721,838,377	720,872,931
Deferred remuneration under agreement	22,734,688	23,611,136	707,664,893	723,246,874
Financial derivative assets	15,264,410	7,543,304	475,136,826	231,063,480
Other non-current assets	8,681,877	7,836,594	270,241,656	240,047,412
Total Non-current Assets	<u>16,502,559,339</u>	<u>15,605,773,110</u>	<u>513,676,814,814</u>	<u>478,029,799,585</u>
Total Assets	<u>19,843,786,578</u>	<u>19,637,018,382</u>	<u>617,679,529,198</u>	<u>601,513,292,274</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF FINANCIAL POSITION (UNREVIEWED)
 AS AT JUNE 30, 2013
 CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>June 30, 2013</u>	<u>December 31, 2012</u>	<u>June 30, 2013</u>	<u>December 31, 2012</u>
<u>Liabilities and Shareholders' Equity</u>				
Current Liabilities				
Trade accounts payable	158,174,288	114,197,781	4,923,506,873	3,498,060,754
Current portion of long-term debts	375,786,197	163,547,251	11,697,134,535	5,009,713,971
Working capital to co-venturers	12,886,972	13,718,659	401,134,060	420,224,463
Accrued expenses	717,118,726	946,553,193	22,321,826,289	28,994,438,779
Accrued interests payable	32,636,964	35,632,785	1,015,894,057	1,091,489,235
Income tax payable	545,614,923	921,173,425	16,983,410,279	28,217,015,882
Financial derivative liabilities	15,688,841	2,445,751	488,348,116	74,917,266
Short-term provision	51,151,217	32,998,964	1,592,189,035	1,010,811,050
Other current liabilities	91,429,833	144,708,456	2,845,945,550	4,432,651,544
Total Current Liabilities	<u>2,000,487,961</u>	<u>2,374,976,265</u>	<u>62,269,388,794</u>	<u>72,749,322,944</u>
Non-current Liabilities				
Debentures	2,132,662,379	2,517,710,265	66,383,595,123	77,121,493,760
Long-term loans from financial institution	1,060,449,253	1,091,704,615	33,008,709,937	33,440,659,090
Deferred income tax liabilities	1,522,270,327	1,512,784,332	47,383,860,696	46,339,004,547
Employee benefit obligations	82,558,027	78,836,392	2,569,791,960	2,414,884,828
Provision for decommissioning costs	1,113,256,141	1,070,743,950	34,652,435,242	32,798,600,387
Provision for remuneration for the renewal of petroleum production	548,526,117	167,450,181	17,074,027,292	5,129,266,955
Other non-current liabilities				
Financial derivative liabilities	24,466,200	44,810,170	761,561,844	1,372,607,197
Deferred income	33,280,293	35,635,619	1,035,919,014	1,091,576,029
Other non-current liabilities	21,736,982	31,066,618	676,609,239	951,620,207
Total Non-current Liabilities	<u>6,539,205,719</u>	<u>6,550,742,142</u>	<u>203,546,510,347</u>	<u>200,659,713,000</u>
Total Liabilities	<u>8,539,693,680</u>	<u>8,925,718,407</u>	<u>265,815,899,141</u>	<u>273,409,035,944</u>
Shareholders' Equity				
Share capital				
Authorized share capital				
3,969,985,400 ordinary shares of Baht 1 each			3,969,985,400	3,969,985,400
Issued and paid-up share capital				
3,969,985,400 ordinary shares of Baht 1 each	150,683,762	150,683,762	3,969,985,400	3,969,985,400
Share premium	3,439,499,643	3,438,921,013	105,432,089,499	105,412,493,326
Subordinated capital debentures	156,570,483	156,570,483	4,981,947,515	4,981,947,515
Retained earnings				
Appropriated				
Legal reserve	15,048,319	15,048,319	396,998,540	396,998,540
Reserve for expansion	431,231,212	431,231,212	16,900,000,000	16,900,000,000
Unappropriated	7,141,001,366	6,503,763,882	236,465,791,537	218,066,589,842
Other components of Shareholders' Equity	(29,941,887)	15,081,304	(16,283,182,434)	(21,623,758,293)
Total Shareholders' Equity	<u>11,304,092,898</u>	<u>10,711,299,975</u>	<u>351,863,630,057</u>	<u>328,104,256,330</u>
Total Liabilities and Shareholders' Equity	<u>19,843,786,578</u>	<u>19,637,018,382</u>	<u>617,679,529,198</u>	<u>601,513,292,274</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (UNREVIEWED)
AS AT JUNE 30, 2013
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>June 30, 2013</u>	<u>December 31, 2012</u>	<u>June 30, 2013</u>	<u>December 31, 2012</u>
<u>Assets</u>				
Current Assets				
Cash and cash equivalents	861,312,594	1,732,902,915	26,810,163,230	53,081,588,927
Account receivable - parent company	457,314,768	567,881,695	14,234,882,518	17,395,124,938
Trade accounts receivable	2,516,033	2,602,212	78,316,811	79,709,901
Other accounts receivable	40,383,954	44,731,118	1,257,035,367	1,370,185,710
Inventories	3,221,264	3,521,222	100,268,595	107,860,674
Materials and supplies, net	111,842,834	111,001,416	3,481,343,069	3,400,150,968
Other current assets				
Working capital from co-venturers	12,928,440	3,807,823	402,424,855	116,639,712
Accrued Interests receivable	16,413,679	8,224,205	510,910,218	251,920,560
Other current assets	39,546,702	39,236,292	1,230,974,175	1,201,870,407
Total Current Assets	<u>1,545,480,268</u>	<u>2,513,908,898</u>	<u>48,106,318,838</u>	<u>77,005,051,797</u>
Non-current Assets				
Investments in associates	25,577,427	25,577,427	796,151,142	783,477,526
Investments in subsidiaries	616,235,970	616,235,970	19,181,638,662	18,876,293,739
Long-term loans to related parties	5,490,408,482	4,743,939,086	170,900,493,866	145,314,444,512
Property, plant and equipment, net	3,825,882,729	3,425,840,742	119,088,634,308	104,938,983,257
Intangible assets, net	148,045,522	118,511,130	4,608,227,783	3,630,185,534
Deferred income tax assets	11,190,626	14,929,141	348,331,741	457,303,463
Other non-current assets				
Deferred remuneration under agreement	22,734,688	23,611,136	707,664,893	723,246,874
Financial derivative assets	4,960,238	5,485,939	154,397,812	168,043,102
Other non-current assets	5,578,941	5,326,847	173,656,254	163,169,844
Total Non-current Assets	<u>10,150,614,623</u>	<u>8,979,457,418</u>	<u>315,959,196,461</u>	<u>275,055,147,851</u>
Total Assets	<u>11,696,094,891</u>	<u>11,493,366,316</u>	<u>364,065,515,299</u>	<u>352,060,199,648</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF FINANCIAL POSITION (UNREVIEWED)
 AS AT JUNE 30, 2013
 THE COMPANY

	Unit : US Dollar		Unit : Baht	
	June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
<u>Liabilities and Shareholders' Equity</u>				
Current Liabilities				
Trade accounts payable	14,554,630	9,785,952	453,043,430	299,759,371
Current portion of long-term debts	375,786,197	163,547,251	11,697,134,535	5,009,713,971
Working capital to co-venturers	71,291	-	2,219,091	-
Accrued expenses	331,624,710	421,453,532	10,322,515,518	12,909,796,011
Accrued interests payable	4,483,279	5,185,174	139,551,487	158,830,175
Income tax payable	363,342,589	626,683,082	11,309,801,090	19,196,305,508
Financial derivative liabilities	15,688,841	2,415,674	488,348,116	73,995,970
Short-term provision	32,126,251	10,728,120	999,997,027	328,619,478
Other current liabilities	19,839,406	42,795,113	617,543,171	1,310,882,784
Total Current Liabilities	1,157,517,194	1,282,593,898	36,030,153,465	39,287,903,268
Non-current Liabilities				
Debentures	240,818,520	626,520,150	7,495,982,152	19,191,314,641
Long-term loans from financial institution	50,000,000	50,000,000	1,556,355,000	1,531,580,000
Deferred income tax liabilities	329,344,758	266,485,703	10,251,547,207	8,162,883,476
Employee benefit obligations	73,501,924	70,471,359	2,287,901,752	2,158,650,476
Provision for decommissioning costs	534,915,612	525,410,288	16,650,371,759	16,094,157,775
Provision for remuneration for the renewal of petroleum production	548,526,117	167,450,181	17,074,027,292	5,129,266,955
Other non-current liabilities				
Financial derivative liabilities	24,196,137	42,864,385	753,155,565	1,313,004,681
Other non-current liabilities	12,436,644	11,659,327	387,116,656	357,143,829
Total Non-current Liabilities	1,813,739,712	1,760,861,393	56,456,457,383	53,938,001,833
Total Liabilities	2,971,256,906	3,043,455,291	92,486,610,848	93,225,905,101
Shareholders' Equity				
Share capital				
Authorized share capital				
3,969,985,400 ordinary shares of Baht 1 each			3,969,985,400	3,969,985,400
Issued and paid-up share capital				
3,969,985,400 ordinary shares of Baht 1 each	150,683,762	150,683,762	3,969,985,400	3,969,985,400
Share premium	3,439,499,643	3,438,921,013	105,432,089,499	105,412,493,326
Subordinated capital debentures	156,570,483	156,570,483	4,981,947,515	4,981,947,515
Retained earnings				
Appropriated				
Legal reserve	15,048,319	15,048,319	396,998,540	396,998,540
Reserve for expansion	431,231,212	431,231,212	16,900,000,000	16,900,000,000
Unappropriated	4,549,788,400	4,285,805,868	151,867,295,965	144,598,691,270
Other components of Shareholders' Equity	(17,983,834)	(28,349,632)	(11,969,412,468)	(17,425,821,504)
Total Shareholders' Equity	8,724,837,985	8,449,911,025	271,578,904,451	258,834,294,547
Total Liabilities and Shareholders' Equity	11,696,094,891	11,493,366,316	364,065,515,299	352,060,199,648

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF INCOME (UNREVIEWED)
 FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2013
 CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Revenues				
Sales	1,781,405,147	1,567,268,704	53,235,116,285	49,028,036,714
Revenue from pipeline transportation	38,552,033	34,611,046	1,160,741,054	1,085,133,091
Other income				
Interest income	8,065,016	5,309,389	240,270,506	167,235,078
Gain on financial derivatives	11,292,979	-	339,819,061	-
Other income	11,753,485	60,280,820	350,080,218	1,884,205,147
Total Revenues	1,851,068,660	1,667,469,959	55,326,027,124	52,164,610,030
Expenses				
Operating expenses	200,628,467	152,769,963	5,995,639,361	4,777,589,379
Exploration expenses	29,969,883	57,671,959	911,346,962	1,818,980,970
Administrative expenses	56,624,625	64,171,259	1,679,077,484	2,013,153,966
Petroleum royalties and remuneration	203,851,715	186,063,918	6,091,848,593	5,819,710,187
Depreciation, depletion and amortization	376,448,407	318,342,409	11,217,681,444	9,964,749,982
Other expenses				
Loss on foreign exchange	71,430,893	43,445,718	2,161,703,503	1,368,567,510
Loss on financial derivatives	-	7,552,025	-	237,373,912
Management's remuneration	1,709,515	979,782	50,806,184	30,644,026
Impairment loss on assets	-	109,167,123	-	3,455,128,281
Finance costs	47,953,612	41,435,113	1,435,992,371	1,300,454,985
Total Expenses	988,617,117	981,599,269	29,544,095,902	30,786,353,198
Share of gain from associates	1,376,333	1,336,563	42,000,968	42,152,232
Profit before income taxes	863,827,876	687,207,253	25,823,932,190	21,420,409,064
Income tax expenses	(503,008,879)	(436,701,445)	(15,160,413,605)	(13,687,569,768)
Profit for the period	360,818,997	250,505,808	10,663,518,585	7,732,839,296
Earnings per share				
Basic earnings per share	0.09	0.08	2.67	2.33
Diluted earnings per share	0.09	0.08	2.67	2.33

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME (UNREVIEWED)
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2013
CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Profit for the period	360,818,997	250,505,808	10,663,518,585	7,732,839,296
Other comprehensive income (loss)				
Exchange differences on translating financial statement	(32,977,204)	(27,233,972)	19,498,451,792	5,877,116,101
Unrealized gain on available-for-sales securities	173,236	-	5,138,197	-
Gain on cash flow hedges	13,489,015	4,361,191	408,497,657	135,231,533
Income taxes relating to cash flow hedges	(3,054,647)	(989,367)	(94,942,728)	(31,317,321)
Other comprehensive income (loss) for the period - net of tax	<u>(22,369,600)</u>	<u>(23,862,148)</u>	<u>19,817,144,918</u>	<u>5,981,030,313</u>
Total comprehensive income for the period	<u>338,449,397</u>	<u>226,643,660</u>	<u>30,480,663,503</u>	<u>13,713,869,609</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF INCOME (UNREVIEWED)
 FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
 CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Revenues				
Sales	3,579,163,316	3,091,984,999	106,799,848,976	96,285,651,613
Revenue from pipeline transportation	76,193,917	75,912,891	2,282,409,469	2,365,620,007
Other income				
Interest income	20,368,349	8,746,294	607,025,931	274,137,205
Gain on financial derivatives	12,679,571	-	383,817,511	-
Other income	27,955,647	83,638,159	835,501,794	2,608,468,886
Total Revenues	<u>3,716,360,800</u>	<u>3,260,282,343</u>	<u>110,908,603,681</u>	<u>101,533,877,711</u>
Expenses				
Operating expenses	385,819,342	309,974,247	11,512,355,360	9,639,497,721
Exploration expenses	66,891,558	99,438,609	2,014,165,311	3,119,538,155
Administrative expenses	120,055,431	124,456,893	3,565,910,477	3,877,251,744
Petroleum royalties and remuneration	415,178,737	366,380,291	12,388,361,022	11,409,473,480
Depreciation, depletion and amortization	766,917,957	642,907,223	22,847,918,992	20,011,243,449
Other expenses				
Loss on foreign exchange	29,846,629	9,680,500	920,352,064	304,905,764
Loss on financial derivatives	-	6,993,631	-	222,654,847
Management's remuneration	3,219,699	2,165,064	95,800,443	67,379,722
Impairment loss on assets	-	109,167,123	-	3,455,128,281
Finance costs	96,185,773	73,390,942	2,870,997,204	2,291,825,967
Total Expenses	<u>1,884,115,126</u>	<u>1,744,554,523</u>	<u>56,215,860,873</u>	<u>54,398,899,130</u>
Share of gain from associates	2,972,914	2,855,123	89,268,646	88,938,420
Profit before income taxes	<u>1,835,218,588</u>	<u>1,518,582,943</u>	<u>54,782,011,454</u>	<u>47,223,917,001</u>
Income tax expenses	(794,153,597)	(679,261,977)	(23,860,124,478)	(21,202,752,319)
Profit for the period	<u>1,041,064,991</u>	<u>839,320,966</u>	<u>30,921,886,976</u>	<u>26,021,164,682</u>
Earnings per share				
Basic earnings per share	0.26	0.25	7.75	7.84
Diluted earnings per share	0.26	0.25	7.75	7.84

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME (UNREVIEWED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Profit for the period	1,041,064,991	839,320,966	30,921,886,976	26,021,164,682
Other comprehensive income (loss)				
Exchange differences on translating financial statement	(55,880,012)	(6,902,102)	5,014,695,481	938,871,829
Unrealized gain on available-for-sales securities	551,718	-	16,536,413	-
Gain (loss) on cash flow hedges	14,359,097	(12,296,375)	433,784,344	(373,507,889)
Income taxes relating to cash flow hedges	(4,053,994)	2,345,072	(124,440,379)	71,016,931
Other comprehensive income (loss) for the period - net of tax	<u>(45,023,191)</u>	<u>(16,853,405)</u>	<u>5,340,575,859</u>	<u>636,380,871</u>
Total comprehensive income for the period	<u>996,041,800</u>	<u>822,467,561</u>	<u>36,262,462,835</u>	<u>26,657,545,553</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF INCOME (UNREVIEWED)
 FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2013
 THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Revenues				
Sales	922,582,199	804,311,888	27,559,517,433	25,157,720,652
Other income				
Interest income	39,842,826	36,118,711	1,189,465,657	1,130,429,933
Other income	1,138,962	3,621,350	34,151,721	113,440,389
Dividends received from related parties	-	42,237,867	-	1,275,007,500
Total Revenues	<u>963,563,987</u>	<u>886,289,816</u>	<u>28,783,134,811</u>	<u>27,676,598,474</u>
Expenses				
Operating expenses	63,439,804	41,605,773	1,892,905,293	1,299,462,036
Exploration expenses	994,192	12,525,169	29,767,368	396,356,946
Administrative expenses	22,959,955	32,652,712	674,615,228	1,023,817,803
Petroleum royalties and remuneration	115,472,110	100,538,986	3,449,507,601	3,144,715,086
Depreciation, depletion and amortization	211,046,991	172,947,911	6,299,889,507	5,418,254,504
Other expenses				
Loss on foreign exchange	110,007,656	37,911,515	3,334,661,885	1,187,970,395
Loss on financial derivatives	252,014	5,045,233	7,703,826	158,367,653
Management's remuneration	1,709,515	979,782	50,806,184	30,644,026
Finance costs	11,816,497	16,494,831	353,034,043	516,549,937
Total Expenses	<u>537,698,734</u>	<u>420,701,912</u>	<u>16,092,890,935</u>	<u>13,176,138,386</u>
Profit before income taxes	<u>425,865,253</u>	<u>465,587,904</u>	<u>12,690,243,876</u>	<u>14,500,460,088</u>
Income tax expenses	(301,819,091)	(237,270,846)	(9,114,355,352)	(7,441,243,405)
Profit for the period	<u>124,046,162</u>	<u>228,317,058</u>	<u>3,575,888,524</u>	<u>7,059,216,683</u>
Earnings per share				
Basic earnings per share	0.03	0.07	0.88	2.13
Diluted earnings per share	0.03	0.07	0.88	2.13

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME (UNREVIEWED)
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2013
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Profit for the period	124,046,162	228,317,058	3,575,888,524	7,059,216,683
Other comprehensive income (loss)				
Exchange differences on translating financial statement	-	-	15,923,273,106	4,681,101,803
Gain on cash flow hedges	10,628,568	5,334,947	321,769,134	166,054,693
Income taxes relating to cash flow hedges	(2,125,713)	(989,367)	(65,531,504)	(31,317,321)
Other comprehensive income for the period - net of tax	<u>8,502,855</u>	<u>4,345,580</u>	<u>16,179,510,736</u>	<u>4,815,839,175</u>
Total comprehensive income for the period	<u>132,549,017</u>	<u>232,662,638</u>	<u>19,755,399,260</u>	<u>11,875,055,858</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF INCOME (UNREVIEWED)
 FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
 THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Revenues				
Sales	1,895,309,979	1,549,687,520	56,547,148,759	48,258,341,018
Other income				
Gain on foreign exchange	10,990,249	-	281,958,922	-
Interest income	84,908,099	68,937,311	2,532,678,150	2,148,191,340
Gain on financial derivatives	4,022,364	-	121,095,622	-
Other income	2,140,519	19,555,296	63,977,039	608,214,343
Dividends received from related parties	512,943	108,718,750	15,000,000	3,315,019,500
Total Revenues	<u>1,997,884,153</u>	<u>1,746,898,877</u>	<u>59,561,858,492</u>	<u>54,329,766,201</u>
Expenses				
Operating expenses	116,956,115	89,377,561	3,487,163,936	2,773,085,873
Exploration expenses	1,582,869	16,602,656	47,310,060	522,812,722
Administrative expenses	53,576,307	55,329,572	1,580,572,145	1,724,121,931
Petroleum royalties and remuneration	237,043,399	193,697,930	7,072,369,738	6,031,881,823
Depreciation, depletion and amortization	424,047,288	306,343,911	12,645,978,383	9,553,683,137
Other expenses				
Loss on foreign exchange	-	9,120,049	-	283,167,484
Loss on financial derivatives	-	1,764,056	-	60,078,727
Management's remuneration	3,219,699	2,165,064	95,800,443	67,379,722
Finance costs	23,789,685	33,733,131	709,409,613	1,050,836,334
Total Expenses	<u>860,215,362</u>	<u>708,133,930</u>	<u>25,638,604,318</u>	<u>22,067,047,753</u>
Profit before income taxes	<u>1,137,668,791</u>	<u>1,038,764,947</u>	<u>33,923,254,174</u>	<u>32,262,718,448</u>
Income tax expenses	(469,858,752)	(370,210,361)	(14,131,964,198)	(11,554,123,568)
Profit for the period	<u>667,810,039</u>	<u>668,554,586</u>	<u>19,791,289,976</u>	<u>20,708,594,880</u>
Earnings per share				
Basic earnings per share	0.17	0.20	4.95	6.24
Diluted earnings per share	0.17	0.20	4.95	6.24

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME (UNREVIEWED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Profit for the period	667,810,039	668,554,586	19,791,289,976	20,708,594,880
Other comprehensive income (loss)				
Exchange differences on translating financial statement	-	-	5,145,362,966	780,600,014
Gain (loss) on cash flow hedges	12,957,247	(11,322,619)	390,324,648	(342,684,729)
Income taxes relating to cash flow hedges	(2,591,449)	2,345,072	(79,278,578)	71,016,931
Other comprehensive income (loss) for the period - net of tax	<u>10,365,798</u>	<u>(8,977,547)</u>	<u>5,456,409,036</u>	<u>508,932,216</u>
Total comprehensive income for the period	<u>678,175,837</u>	<u>659,577,039</u>	<u>25,247,699,012</u>	<u>21,217,527,096</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (UNREVIEWED)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013

CONSOLIDATED

Unit : US Dollar

	Retained earnings						Other components of shareholders' equity				
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)				Total shareholders' equity
							Exchange differences on translating financial statement	Cash flow hedges	Income taxes relating to cash flows hedges	Total other components of shareholders' equity	
Balance - as at January 1, 2012	129,475,062	469,655,446	-	12,963,632	431,231,212	5,254,384,351	23,482,070	(11,920,073)	2,391,260	13,953,257	6,311,662,960
Changes in shareholders' equity for the period											
Subordinated capital debentures	-	-	156,777,700	-	-	-	-	-	-	-	156,777,700
Dividends paid	-	-	-	-	-	(295,478,700)	-	-	-	-	(295,478,700)
Total comprehensive income (expense) for the period	-	-	-	-	-	839,320,966	(6,902,102)	(12,296,375)	2,345,072	(16,853,405)	822,467,561
Balance - as at June 30, 2012	129,475,062	469,655,446	156,777,700	12,963,632	431,231,212	5,798,226,617	16,579,968	(24,216,448)	4,736,332	(2,900,148)	6,995,429,521

Unit : US Dollar

	Retained earnings						Other components of shareholders' equity					
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)				Total shareholders' equity	
							Exchange differences on translating financial statement	Available-for-sales securities	Cash flow hedges	Income taxes relating to cash flows hedges		
Balance - as at January 1, 2013	150,683,762	3,438,921,013	156,570,483	15,048,319	431,231,212	6,503,763,882	44,797,144	(85,848)	(36,329,716)	6,699,724	15,081,304	10,711,299,975
Changes in shareholders' equity for the period												
Transaction cost of capital	-	578,630	-	-	-	-	-	-	-	-	-	578,630
Interest expenses for subordinated capital debentures	-	-	-	-	-	(4,843,974)	-	-	-	-	-	(4,843,974)
Dividends paid	-	-	-	-	-	(398,983,533)	-	-	-	-	-	(398,983,533)
Total comprehensive income (expense) for the period	-	-	-	-	-	1,041,064,991	(55,880,012)	551,718	14,359,097	(4,053,994)	(45,023,191)	996,041,800
Balance - as at June 30, 2013	150,683,762	3,439,499,643	156,570,483	15,048,319	431,231,212	7,141,001,366	(11,082,868)	465,870	(21,970,619)	2,645,730	(29,941,887)	11,304,092,898

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED) (UNREVIEWED)
 FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
 CONSOLIDATED

Unit : Baht

	Retained earnings						Other components of shareholders' equity				Total shareholders' equity
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)			Total other components of shareholders' equity	
							Exchange differences on translating financial statement	Cash flow hedges	Income taxes relating to cash flows hedges		
Balance - as at January 1, 2012	3,319,985,400	14,411,841,900	-	332,200,000	16,900,000,000	179,146,315,584	(13,794,783,769)	(365,525,566)	74,139,682	(14,086,169,653)	200,024,173,231
Changes in shareholders' equity for the period											
Subordinated capital debentures	-	-	4,988,540,984	-	-	-	-	-	-	-	4,988,540,984
Dividends paid	-	-	-	-	-	(9,033,020,260)	-	-	-	-	(9,033,020,260)
Total comprehensive income (expense) for the period	-	-	-	-	-	26,021,164,682	938,871,829	(373,507,889)	71,016,931	636,380,871	26,657,545,553
Balance - as at June 30, 2012	3,319,985,400	14,411,841,900	4,988,540,984	332,200,000	16,900,000,000	196,134,460,006	(12,855,911,940)	(739,033,455)	145,156,613	(13,449,788,782)	222,637,239,508

Unit : Baht

	Retained earnings						Other components of shareholders' equity					Total shareholders' equity
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)			Total other components of shareholders' equity		
							Exchange differences on translating financial statement	Available-for-sales securities	Cash flow hedges		Income taxes relating to cash flows hedges	
Balance - as at January 1, 2013	3,969,985,400	105,412,493,326	4,981,947,515	396,998,540	16,900,000,000	218,066,589,842	(20,703,802,706)	(2,634,623)	(1,123,771,389)	206,450,425	(21,623,758,293)	328,104,256,330
Changes in shareholders' equity for the period												
Transaction cost of capital	-	19,596,173	-	-	-	-	-	-	-	-	-	19,596,173
Interest expenses for subordinated capital debentures	-	-	-	-	-	(146,096,402)	-	-	-	-	-	(146,096,402)
Dividends paid	-	-	-	-	-	(12,376,588,879)	-	-	-	-	-	(12,376,588,879)
Total comprehensive income (expense) for the period	-	-	-	-	-	30,921,886,976	5,014,695,481	16,536,413	433,784,344	(124,440,379)	5,340,575,859	36,262,462,835
Balance - as at June 30, 2013	3,969,985,400	105,432,089,499	4,981,947,515	396,998,540	16,900,000,000	236,465,791,537	(15,689,107,225)	13,901,790	(689,987,045)	82,010,046	(16,283,182,434)	351,863,630,057

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (UNREVIEWED)
 FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
 THE COMPANY

Unit : US Dollar

	Retained earnings						Other components of shareholders' equity			Total shareholders' equity
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)		Total other components of shareholders' equity	
							Cash flow hedges	Income taxes relating to cash flows hedges		
Balance - as at January 1, 2012	129,475,062	469,655,446	-	12,963,632	431,231,212	3,381,288,319	(11,920,073)	2,391,260	(9,528,813)	4,415,084,858
Changes in shareholders' equity for the period										
Subordinated capital debentures	-	-	156,777,700	-	-	-	-	-	-	156,777,700
Dividends paid	-	-	-	-	-	(295,478,700)	-	-	-	(295,478,700)
Total comprehensive income (expense) for the period	-	-	-	-	-	668,554,586	(11,322,619)	2,345,072	(8,977,547)	659,577,039
Balance - as at June 30, 2012	129,475,062	469,655,446	156,777,700	12,963,632	431,231,212	3,754,364,205	(23,242,692)	4,736,332	(18,506,360)	4,935,960,897

Unit : US Dollar

	Retained earnings						Other components of shareholders' equity			Total shareholders' equity
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)		Total other components of shareholders' equity	
							Cash flow hedges	Income taxes relating to cash flows hedges		
Balance - as at January 1, 2013	150,683,762	3,438,921,013	156,570,483	15,048,319	431,231,212	4,285,805,868	(35,437,040)	7,087,408	(28,349,632)	8,449,911,025
Changes in shareholders' equity for the period										
Transaction cost of capital	-	578,630	-	-	-	-	-	-	-	578,630
Interest expenses for subordinated capital debentures	-	-	-	-	-	(4,843,974)	-	-	-	(4,843,974)
Dividends paid	-	-	-	-	-	(398,983,533)	-	-	-	(398,983,533)
Total comprehensive income (expense) for the period	-	-	-	-	-	667,810,039	12,957,247	(2,591,449)	10,365,798	678,175,837
Balance - as at June 30, 2013	150,683,762	3,439,499,643	156,570,483	15,048,319	431,231,212	4,549,788,400	(22,479,793)	4,495,959	(17,983,834)	8,724,837,985

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED) (UNREVIEWED)
 FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
 THE COMPANY

Unit : Baht

	Retained earnings						Other components of shareholders' equity				Total shareholders' equity
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)			Total other components of shareholders' equity	
							Exchange differences on translating financial statement	Cash flow hedges	Income taxes relating to cash flows hedges		
Balance - as at January 1, 2012	3,319,985,400	14,411,841,900	-	332,200,000	16,900,000,000	116,496,332,798	(11,249,636,984)	(365,525,566)	74,139,682	(11,541,022,868)	139,919,337,230
Changes in shareholders' equity for the period											
Subordinated capital debentures	-	-	4,988,540,984	-	-	-	-	-	-	-	4,988,540,984
Dividends paid	-	-	-	-	-	(9,033,020,260)	-	-	-	-	(9,033,020,260)
Total comprehensive income (expense) for the period	-	-	-	-	-	20,708,594,880	780,600,014	(342,684,729)	71,016,931	508,932,216	21,217,527,096
Balance - as at June 30, 2012	3,319,985,400	14,411,841,900	4,988,540,984	332,200,000	16,900,000,000	128,171,907,418	(10,469,036,970)	(708,210,295)	145,156,613	(11,032,090,652)	157,092,385,050

Unit : Baht

	Retained earnings						Other components of shareholders' equity				Total shareholders' equity
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)			Total other components of shareholders' equity	
							Exchange differences on translating financial statement	Cash flow hedges	Income taxes relating to cash flows hedges		
Balance - as at January 1, 2013	3,969,985,400	105,412,493,326	4,981,947,515	396,998,540	16,900,000,000	144,598,691,270	(16,549,861,146)	(1,094,287,826)	218,327,468	(17,425,821,504)	258,834,294,547
Changes in shareholders' equity for the period											
Transaction cost of capital	-	19,596,173	-	-	-	-	-	-	-	-	19,596,173
Interest expenses for subordinated capital debentures	-	-	-	-	-	(146,096,402)	-	-	-	-	(146,096,402)
Dividends paid	-	-	-	-	-	(12,376,588,879)	-	-	-	-	(12,376,588,879)
Total comprehensive income (expense) for the period	-	-	-	-	-	19,791,289,976	5,145,362,966	390,324,648	(79,278,578)	5,456,409,036	25,247,699,012
Balance - as at June 30, 2013	3,969,985,400	105,432,089,499	4,981,947,515	396,998,540	16,900,000,000	151,867,295,965	(11,404,498,180)	(703,963,178)	139,048,890	(11,969,412,468)	271,578,904,451

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF CASH FLOWS (UNREVIEWED)
 FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
 CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Cash flows from operating activities				
Profit before income taxes	1,835,218,588	1,518,582,943	54,782,011,454	47,223,917,001
Adjustment to reconcile profit before income tax to net cash provided by (used in) operating activities				
Share of gain from associates	(2,972,914)	(2,855,123)	(89,268,646)	(88,938,420)
Depreciation, depletion and amortization	766,917,957	642,907,223	22,847,918,992	20,011,243,449
Impairment loss on assets	-	109,167,123	-	3,455,128,281
Amortization of prepaid expenses	617,975	4,304,123	18,445,003	134,556,737
Amortization of exploration expenses	29,150,735	43,924,721	875,886,580	1,379,537,199
Loss on disposal of assets	222,460	675,355	6,733,376	20,869,890
Income recognized from deferred income	(2,355,326)	3,521,645	(69,852,942)	108,327,640
(Gain) loss on financial derivatives	(3,120,066)	6,993,631	(93,126,177)	222,654,847
Employee benefit obligations	6,782,360	7,746,033	204,509,355	241,399,269
Other income	(387)	-	(11,550)	-
(Gain) loss on foreign exchange	48,642,982	(51,891,450)	1,451,871,408	(1,623,725,271)
Interest income less than interest expenses	76,053,924	60,616,583	2,269,298,211	1,891,572,143
	<u>2,755,158,288</u>	<u>2,343,692,807</u>	<u>82,204,415,064</u>	<u>72,976,542,765</u>
Changes in operating assets (increase) decrease				
Account receivable - parent company	53,919,569	(104,518,990)	1,609,364,337	(3,255,338,026)
Trade accounts receivable	19,903,560	31,819,519	594,071,521	991,047,564
Other accounts receivable	59,830,211	99,582,632	1,785,782,238	3,101,590,685
Inventories	(3,802,285)	(3,315,970)	(113,488,696)	(103,278,878)
Materials and supplies, net	(30,021,599)	2,985,102	(896,069,675)	92,973,683
Working capital from co-venturers	(20,981,507)	(37,325,885)	(626,245,522)	(1,162,548,272)
Other current assets	40,882,818	25,727,487	1,220,249,917	801,305,743
Prepaid expenses	182,046	8,519,358	5,433,608	265,343,076
Other non-current assets	(1,108,127)	(901,469)	(33,074,814)	(28,077,053)
Changes in operating liabilities increase (decrease)				
Trade accounts payable	44,644,762	23,021,877	1,332,534,551	717,037,094
Working capital to co-venturers	(831,687)	(290,476)	(24,823,772)	(9,047,138)

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS (UNREVIEWED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Changes in operating liabilities increase (decrease) (continued)				
Accrued expenses	(163,327,585)	(29,071,091)	(4,874,920,104)	(905,445,293)
Other current liabilities	(52,533,494)	(36,980,462)	(1,567,993,480)	(1,151,789,768)
Other non-current liabilities	(11,144,314)	(10,929,724)	(332,629,911)	(340,416,090)
Currency translation differences increase	53,656,554	6,862,911	1,601,513,998	213,751,581
Interest received from bank deposits	21,406,999	19,806,845	638,945,414	616,902,021
Taxation paid	(1,112,367,001)	(919,770,315)	(33,201,374,070)	(28,647,074,262)
	<u>(1,101,691,080)</u>	<u>(924,778,651)</u>	<u>(32,882,724,460)</u>	<u>(28,803,063,333)</u>
Net cash provided by operating activities	1,653,467,208	1,418,914,156	49,321,690,604	44,173,479,432
Cash flows from investing activities				
Increase in restricted deposits at financial institution	-	(600,166,637)	-	(19,100,963,414)
Cash received from long-term loans to related parties	-	183,758	-	5,723,298
Loss from investments in related parties	-	(140,827)	-	(4,386,189)
Interest received from loans	409,186	516,023	12,213,183	16,072,004
Increase in property, plant and equipment	(1,417,513,541)	(1,402,462,520)	(42,309,235,402)	(43,680,957,410)
Increase in intangible assets	(78,099,105)	(46,981,539)	(2,331,063,036)	(1,463,282,324)
	<u>(1,495,203,460)</u>	<u>(2,049,051,742)</u>	<u>(44,628,085,255)</u>	<u>(64,227,794,035)</u>
Net cash used in investing activities				
Cash flows from financing activities				
Increase in short-term loans with maturity date within 3 months from financial institution	-	297,763,547	-	9,274,113,664
Payments of short-term loans with maturity date within 1 year from financial institution	-	(324,220,574)	-	(10,098,141,567)
Proceeds from issuance of debentures	-	500,000,000	-	15,572,950,000
Payments of debentures	(165,604,589)	(782,551,600)	(4,942,882,977)	(24,373,273,878)
Proceeds from long-term loans from financial institution	-	375,037,500	-	11,680,880,471
Interest paid for loans	(86,006,751)	(79,677,411)	(2,567,086,493)	(2,481,624,685)
Cash payments for financial costs	(7,220,602)	(11,234,437)	(215,516,927)	(349,906,649)
Proceeds from issuance of subordinated capital debentures	-	157,137,829	-	4,894,199,100
Interest paid for subordinated capital debentures	(4,843,973)	-	(144,580,479)	-
Cash payments for financial costs from issuance of subordinated capital debentures	-	(360,129)	-	(11,216,541)
Dividends paid	(398,988,044)	(293,381,364)	(11,908,795,650)	(9,137,626,624)
	<u>(662,663,959)</u>	<u>(161,486,639)</u>	<u>(19,778,862,526)</u>	<u>(5,029,646,709)</u>
Net cash used in financing activities				
Net decrease in cash and cash equivalents	(504,400,211)	(791,624,225)	(15,085,257,177)	(25,083,961,312)
Cash and cash equivalents at the beginning of the period	2,291,918,927	1,350,529,553	70,205,143,796	42,799,902,166
	1,787,518,716	558,905,328	55,119,886,619	17,715,940,854
Adjustment for the effect of exchange rate changes on cash and cash equivalents	(29,224,132)	28,480,319	(389,275,259)	978,253,460
Cash and cash equivalents at the end of the period	1,758,294,584	587,385,647	54,730,611,360	18,694,194,314
Supplementary cash flow information				
Unpaid for outstanding payable from purchases of property, plant and equipment	254,035,548	326,387,413	7,582,326,007	10,165,629,730

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS (UNREVIEWED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Cash flows from operating activities				
Profit before income taxes	1,137,668,791	1,038,764,947	33,923,254,174	32,262,718,448
Adjustment to reconcile profit before income tax to net cash provided by (used in) operating activities				
Depreciation, depletion and amortization	424,047,288	306,343,911	12,645,978,383	9,553,683,137
Amortization of prepaid expenses	667,127	807,122	19,981,135	25,181,131
Amortization of exploration expenses	(28,317)	11,548,817	(845,197)	365,567,526
Loss on disposal of assets	102,951	175,098	3,093,084	5,500,347
Income recognized from deferred income	-	(104,083)	-	(3,241,748)
(Gain) loss on financial derivatives	(1,643,809)	1,764,056	(49,063,586)	60,078,727
Dividend received from related parties	(512,943)	(108,718,750)	(15,000,000)	(3,315,019,500)
Employee benefit obligations	5,779,203	6,527,306	174,256,089	203,418,186
(Gain) loss on foreign exchange	50,736,319	(35,961,368)	1,514,352,282	(1,127,568,550)
Interest income higher than interest expenses	(61,434,600)	(35,485,600)	(1,832,984,980)	(1,106,259,052)
	<u>1,555,382,010</u>	<u>1,185,661,456</u>	<u>46,383,021,384</u>	<u>36,924,058,652</u>
Changes in operating assets (increase) decrease				
Account receivable - parent company	88,723,467	(80,057,097)	2,648,173,691	(2,493,450,337)
Trade accounts receivable	37,323	259,200	1,113,999	8,073,017
Other accounts receivable	3,604,612	(6,161,756)	107,588,666	(191,913,436)
Inventories	113,559	61,698	3,389,453	1,921,640
Materials and supplies, net	(793,294)	(1,497,659)	(23,677,844)	(46,645,937)
Working capital from co-venturers	(9,108,453)	(3,120,470)	(271,864,542)	(97,189,847)
Other current assets	19,203,942	(14,685,656)	573,189,693	(457,397,973)
Other non-current assets	(671,260)	(566,386)	(20,035,420)	(17,640,602)
Changes in operating liabilities increase (decrease)				
Trade accounts payable	4,793,987	(14,004,503)	143,088,534	(436,182,850)
Working capital to co-venturers	71,291	-	2,127,847	-

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS (UNREVIEWED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Changes in operating liabilities increase (decrease) (continued)				
Accrued expenses	(72,817,716)	(7,347,142)	(2,173,426,786)	(228,833,350)
Other current liabilities	(21,233,238)	(38,141,759)	(633,759,085)	(1,187,959,412)
Other non-current liabilities	(740,478)	(190,213)	(22,101,419)	(5,924,355)
Interest received from bank deposits	17,157,605	16,328,455	512,111,632	508,564,427
Taxation paid	(689,150,684)	(563,827,121)	(20,569,425,028)	(17,560,903,128)
	<u>(660,809,337)</u>	<u>(712,950,409)</u>	<u>(19,723,506,609)</u>	<u>(22,205,482,143)</u>
Net cash provided by operating activities	894,572,673	472,711,047	26,659,514,775	14,718,576,509
Cash flows from investing activities				
Cash received from long-term loans to related parties	610,818,456	1,752,034,473	18,231,403,854	54,568,690,493
Cash payment for long-term loans to related parties	(1,369,411,669)	(1,629,310,194)	(40,873,514,779)	(50,746,332,371)
Dividends received from related parties	-	108,718,750	-	3,315,019,500
Interest received from loans	42,954,892	61,875,702	1,282,096,130	1,927,174,427
Increase in property, plant and equipment	(429,524,189)	(367,639,004)	(12,820,223,245)	(11,450,447,655)
Increase in intangible assets	(30,688,919)	(25,815,776)	(915,987,496)	(804,055,578)
	<u>(1,175,851,429)</u>	<u>(100,136,049)</u>	<u>(35,096,225,536)</u>	<u>(3,189,951,184)</u>
Net cash used in investing activities				
Cash flows from financing activities				
Increase in short-term loans with maturity date within 3 months from financial institution	-	297,763,547	-	9,274,113,664
Payments of short-term loans with maturity date within 1 year from financial institution	-	(324,220,574)	-	(10,098,141,567)
Payments of debentures	(165,604,589)	(782,551,600)	(4,942,882,977)	(24,373,273,878)
Interest paid for loans	(16,960,482)	(36,928,820)	(506,227,997)	(1,150,181,335)
Cash payments for financial costs	-	(1,134,772)	-	(35,343,496)
Proceeds from issuance of subordinated capital debentures	-	157,137,829	-	4,894,199,100
Interest paid for subordinated capital debentures	(4,843,973)	-	(144,580,479)	-
Cash payments for financial costs from issuance of subordinated capital debentures	-	(360,129)	-	(11,216,541)
Dividends paid	(398,988,044)	(293,381,364)	(11,908,795,650)	(9,137,626,624)
	<u>(586,397,088)</u>	<u>(983,675,883)</u>	<u>(17,502,487,103)</u>	<u>(30,637,470,677)</u>
Net cash used in financing activities				
Net decrease in cash and cash equivalents	(867,675,844)	(611,100,885)	(25,939,197,864)	(19,108,845,352)
Cash and cash equivalents at the beginning of the period	1,732,902,915	744,934,786	53,081,588,927	23,607,877,304
	865,227,071	133,833,901	27,142,391,063	4,499,031,952
Adjustment for the effect of exchange rate changes on cash and cash equivalents	(3,914,477)	16,473,809	(332,227,833)	284,676,251
	<u>861,312,594</u>	<u>150,307,710</u>	<u>26,810,163,230</u>	<u>4,783,708,203</u>
Cash and cash equivalents at the end of the period				
Supplementary cash flow information				
Unpaid for outstanding payable from purchases of property, plant and equipment	108,641,668	104,158,423	3,242,682,196	3,244,107,823
Loans to related party for interest rollover	19,250,423	829,971	574,577,020	25,850,194