

AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION
AND FINANCIAL INFORMATION
OF
PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED
AND SUBSIDIARIES
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2013



(TRANSLATION)

AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

TO: THE SHAREHOLDERS OF PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED

The Office of the Auditor General of Thailand has reviewed the consolidated and separate statements of financial position as at June 30, 2013, and the related consolidated and separate statements of income, and of comprehensive income, of changes in shareholders' equity, and cash flows for the three-month and six-month periods then ended, and condensed notes to the interim financial information of PTT Exploration and Production Public Company Limited and its subsidiaries and of PTT Exploration and Production Public Company Limited, respectively, which are presented in US Dollar and in Thai Baht. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". The responsibility of the Office of the Auditor General of Thailand is to express a conclusion on this interim financial information based on the review by the Office of the Auditor General of Thailand.

Scope of review

The Office of Auditor General of Thailand conducted the review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable the Office of Auditor General of Thailand to obtain assurance that the Office of Auditor General of Thailand would become aware of all significant matters that might be identified in an audit. Accordingly, the Office of Auditor General of Thailand does not express an audit opinion.

**Conclusion**

Based on the review, nothing has come to my attention that causes the Office of the Auditor General of Thailand to believe that the interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”.

(Signed)

Sirin Phankasem
(Sirin Phankasem)
Inspector General 1

(Signed)

Nipaporn Punyanon
(Nipaporn Punyanon)
Auditor, Senior Professional Level
Acting For Director of Financial Audit Office No.8

(TRANSLATION)

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PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2013
CONSOLIDATED

	Notes	Unit : US Dollar		Unit : Baht	
		June 30, 2013 (Unaudited but reviewed)	December 31, 2012 (Audited)	June 30, 2013 (Unaudited but reviewed)	December 31, 2012 (Audited)
<u>Assets</u>					
Current Assets					
Cash and cash equivalents	5	1,758,294,584	2,291,918,927	54,730,611,360	70,205,143,796
Account receivable - parent company	6	788,912,662	870,244,507	24,556,563,318	26,656,981,639
Trade accounts receivable	7	148,958,376	170,371,799	4,636,642,262	5,218,760,804
Other accounts receivable		105,079,139	166,798,750	3,270,808,868	5,109,312,607
Inventories		30,261,901	19,310,641	941,965,221	591,515,830
Materials and supplies, net		334,171,140	304,395,514	10,401,778,491	9,324,121,619
Other current assets					
Working capital from co-venturers		62,853,813	41,870,830	1,956,456,934	1,282,570,510
Accrued interests receivable		1,194,868	539,935	37,192,758	16,539,078
Financial derivative assets	15	2,151,943	1,391,184	66,983,732	42,614,209
Other current assets		109,348,813	164,403,185	3,403,711,440	5,035,932,597
Total Current Assets		3,341,227,239	4,031,245,272	104,002,714,384	123,483,492,689
Non-current Assets					
Investments in available-for-sales securities	8	1,800,200	1,248,482	56,035,014	38,242,995
Investments in associates	10.3	33,657,944	31,197,587	1,047,674,203	955,632,004
Investments in subsidiaries		-	-	-	-
Long-term loans to related parties	9.2	18,633,283	18,934,694	580,000,067	579,999,981
Property, plant and equipment, net	11, 12	11,818,850,514	10,970,970,462	367,886,541,833	336,058,378,798
Goodwill	13	884,360,238	901,240,414	27,527,569,562	27,606,435,871
Intangible assets, net	14	3,311,652,629	3,238,673,557	103,082,142,539	99,205,752,910
Deferred income tax assets		363,733,526	380,983,244	11,321,969,844	11,670,126,329
Other non-current assets					
Prepaid expenses		23,190,030	23,533,636	721,838,377	720,872,931
Deferred remuneration under agreement		22,734,688	23,611,136	707,664,893	723,246,874
Financial derivative assets	15	15,264,410	7,543,304	475,136,826	231,063,480
Other non-current assets		8,681,877	7,836,594	270,241,656	240,047,412
Total Non-current Assets		16,502,559,339	15,605,773,110	513,676,814,814	478,029,799,585
Total Assets		19,843,786,578	19,637,018,382	617,679,529,198	601,513,292,274

Notes to interim financial information are an integral part of these financial information.

(Signed) Tevin Vongvanich
(Tevin Vongvanich)
President and Chief Executive Officer

(Signed) Pornthip Uyakul
(Pornthip Uyakul)
Senior Vice President, Accounting Div.

(TRANSLATION)

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PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2013
CONSOLIDATED

		Unit : US Dollar		Unit : Baht	
	<u>Notes</u>	<u>June 30, 2013</u>	<u>December 31, 2012</u>	<u>June 30, 2013</u>	<u>December 31, 2012</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<u>Liabilities and Shareholders' Equity</u>					
Current Liabilities					
Trade accounts payable		158,174,288	114,197,781	4,923,506,873	3,498,060,754
Current portion of long-term debts	16	375,786,197	163,547,251	11,697,134,535	5,009,713,971
Working capital to co-venturers		12,886,972	13,718,659	401,134,060	420,224,463
Accrued expenses		717,118,726	946,553,193	22,321,826,289	28,994,438,779
Accrued interests payable		32,636,964	35,632,785	1,015,894,057	1,091,489,235
Income tax payable		545,614,923	921,173,425	16,983,410,279	28,217,015,882
Financial derivative liabilities	15	15,688,841	2,445,751	488,348,116	74,917,266
Short-term provision		51,151,217	32,998,964	1,592,189,035	1,010,811,050
Other current liabilities		91,429,833	144,708,456	2,845,945,550	4,432,651,544
Total Current Liabilities		2,000,487,961	2,374,976,265	62,269,388,794	72,749,322,944
Non-current Liabilities					
Debentures	16	2,132,662,379	2,517,710,265	66,383,595,123	77,121,493,760
Long-term loans from financial institution	16	1,060,449,253	1,091,704,615	33,008,709,937	33,440,659,090
Deferred income tax liabilities		1,522,270,327	1,512,784,332	47,383,860,696	46,339,004,547
Employee benefit obligations	17	82,558,027	78,836,392	2,569,791,960	2,414,884,828
Provision for decommissioning costs		1,113,256,141	1,070,743,950	34,652,435,242	32,798,600,387
Provision for remuneration for the renewal of petroleum production		548,526,117	167,450,181	17,074,027,292	5,129,266,955
Other non-current liabilities					
Financial derivative liabilities	15	24,466,200	44,810,170	761,561,844	1,372,607,197
Deferred income		33,280,293	35,635,619	1,035,919,014	1,091,576,029
Other non-current liabilities		21,736,982	31,066,618	676,609,239	951,620,207
Total Non-current Liabilities		6,539,205,719	6,550,742,142	203,546,510,347	200,659,713,000
Total Liabilities		8,539,693,680	8,925,718,407	265,815,899,141	273,409,035,944
Shareholders' Equity					
Share capital	18				
Authorized share capital					
3,969,985,400 ordinary shares of Baht 1 each				3,969,985,400	3,969,985,400
Issued and paid-up share capital					
3,969,985,400 ordinary shares of Baht 1 each		150,683,762	150,683,762	3,969,985,400	3,969,985,400
Share premium		3,439,499,643	3,438,921,013	105,432,089,499	105,412,493,326
Subordinated capital debentures		156,570,483	156,570,483	4,981,947,515	4,981,947,515
Retained earnings					
Appropriated					
Legal reserve		15,048,319	15,048,319	396,998,540	396,998,540
Reserve for expansion		431,231,212	431,231,212	16,900,000,000	16,900,000,000
Unappropriated		7,141,001,366	6,503,763,882	236,465,791,537	218,066,589,842
Other components of Shareholders' Equity		(29,941,887)	15,081,304	(16,283,182,434)	(21,623,758,293)
Total Shareholders' Equity		11,304,092,898	10,711,299,975	351,863,630,057	328,104,256,330
Total Liabilities and Shareholders' Equity		19,843,786,578	19,637,018,382	617,679,529,198	601,513,292,274

Notes to interim financial information are an integral part of these financial information.

(TRANSLATION)

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PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2013
THE COMPANY

	Notes	Unit : US Dollar		Unit : Baht	
		June 30, 2013 (Unaudited but reviewed)	December 31, 2012 (Audited)	June 30, 2013 (Unaudited but reviewed)	December 31, 2012 (Audited)
Assets					
Current Assets					
Cash and cash equivalents	5	861,312,594	1,732,902,915	26,810,163,230	53,081,588,927
Account receivable - parent company	6	457,314,768	567,881,695	14,234,882,518	17,395,124,938
Trade accounts receivable	7	2,516,033	2,602,212	78,316,811	79,709,901
Other accounts receivable		40,383,954	44,731,118	1,257,035,367	1,370,185,710
Inventories		3,221,264	3,521,222	100,268,595	107,860,674
Materials and supplies, net		111,842,834	111,001,416	3,481,343,069	3,400,150,968
Other current assets					
Working capital from co-venturers		12,928,440	3,807,823	402,424,855	116,639,712
Accrued Interests receivable		16,413,679	8,224,205	510,910,218	251,920,560
Other current assets		39,546,702	39,236,292	1,230,974,175	1,201,870,407
Total Current Assets		1,545,480,268	2,513,908,898	48,106,318,838	77,005,051,797
Non-current Assets					
Investments in associates	10.3	25,577,427	25,577,427	796,151,142	783,477,526
Investments in subsidiaries	10.2	616,235,970	616,235,970	19,181,638,662	18,876,293,739
Long-term loans to related parties	9.2	5,490,408,482	4,743,939,086	170,900,493,866	145,314,444,512
Property, plant and equipment, net	11, 12	3,825,882,729	3,425,840,742	119,088,634,308	104,938,983,257
Intangible assets, net	14	148,045,522	118,511,130	4,608,227,783	3,630,185,534
Deferred income tax assets		11,190,626	14,929,141	348,331,741	457,303,463
Other non-current assets					
Deferred remuneration under agreement		22,734,688	23,611,136	707,664,893	723,246,874
Financial derivative assets	15	4,960,238	5,485,939	154,397,812	168,043,102
Other non-current assets		5,578,941	5,326,847	173,656,254	163,169,844
Total Non-current Assets		10,150,614,623	8,979,457,418	315,959,196,461	275,055,147,851
Total Assets		11,696,094,891	11,493,366,316	364,065,515,299	352,060,199,648

Notes to interim financial information are an integral part of these financial information.

(TRANSLATION)

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PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2013

THE COMPANY

		Unit : US Dollar		Unit : Baht	
	Notes	June 30, 2013 (Unaudited but reviewed)	December 31, 2012 (Audited)	June 30, 2013 (Unaudited but reviewed)	December 31, 2012 (Audited)
Liabilities and Shareholders' Equity					
Current Liabilities					
Trade accounts payable		14,554,630	9,785,952	453,043,430	299,759,371
Current portion of long-term debts	16	375,786,197	163,547,251	11,697,134,535	5,009,713,971
Working capital to co-venturers		71,291	-	2,219,091	-
Accrued expenses		331,624,710	421,453,532	10,322,515,518	12,909,796,011
Accrued interests payable		4,483,279	5,185,174	139,551,487	158,830,175
Income tax payable		363,342,589	626,683,082	11,309,801,090	19,196,305,508
Financial derivative liabilities	15	15,688,841	2,415,674	488,348,116	73,995,970
Short-term provision		32,126,251	10,728,120	999,997,027	328,619,478
Other current liabilities		19,839,406	42,795,113	617,543,171	1,310,882,784
Total Current Liabilities		1,157,517,194	1,282,593,898	36,030,153,465	39,287,903,268
Non-current Liabilities					
Debentures	16	240,818,520	626,520,150	7,495,982,152	19,191,314,641
Long-term loans from financial institution	16	50,000,000	50,000,000	1,556,355,000	1,531,580,000
Deferred income tax liabilities		329,344,758	266,485,703	10,251,547,207	8,162,883,476
Employee benefit obligations	17	73,501,924	70,471,359	2,287,901,752	2,158,650,476
Provision for decommissioning costs		534,915,612	525,410,288	16,650,371,759	16,094,157,775
Provision for remuneration for the renewal of petroleum production		548,526,117	167,450,181	17,074,027,292	5,129,266,955
Other non-current liabilities					
Financial derivative liabilities	15	24,196,137	42,864,385	753,155,565	1,313,004,681
Other non-current liabilities		12,436,644	11,659,327	387,116,656	357,143,829
Total Non-current Liabilities		1,813,739,712	1,760,861,393	56,456,457,383	53,938,001,833
Total Liabilities		2,971,256,906	3,043,455,291	92,486,610,848	93,225,905,101
Shareholders' Equity					
Share capital	18				
Authorized share capital					
3,969,985,400 ordinary shares of Baht 1 each				3,969,985,400	3,969,985,400
Issued and paid-up share capital					
3,969,985,400 ordinary shares of Baht 1 each		150,683,762	150,683,762	3,969,985,400	3,969,985,400
Share premium		3,439,499,643	3,438,921,013	105,432,089,499	105,412,493,326
Subordinated capital debentures		156,570,483	156,570,483	4,981,947,515	4,981,947,515
Retained earnings					
Appropriated					
Legal reserve		15,048,319	15,048,319	396,998,540	396,998,540
Reserve for expansion		431,231,212	431,231,212	16,900,000,000	16,900,000,000
Unappropriated		4,549,788,400	4,285,805,868	151,867,295,965	144,598,691,270
Other components of Shareholders' Equity		(17,983,834)	(28,349,632)	(11,969,412,468)	(17,425,821,504)
Total Shareholders' Equity		8,724,837,985	8,449,911,025	271,578,904,451	258,834,294,547
Total Liabilities and Shareholders' Equity		11,696,094,891	11,493,366,316	364,065,515,299	352,060,199,648

Notes to interim financial information are an integral part of these financial information.

(Unaudited
but reviewed)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2013
CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Revenues				
Sales	1,781,405,147	1,567,268,704	53,235,116,285	49,028,036,714
Revenue from pipeline transportation	38,552,033	34,611,046	1,160,741,054	1,085,133,091
Other income				
Interest income	8,065,016	5,309,389	240,270,506	167,235,078
Gain on financial derivatives	11,292,979	-	339,819,061	-
Other income	11,753,485	60,280,820	350,080,218	1,884,205,147
Total Revenues	1,851,068,660	1,667,469,959	55,326,027,124	52,164,610,030
Expenses				
Operating expenses	200,628,467	152,769,963	5,995,639,361	4,777,589,379
Exploration expenses	29,969,883	57,671,959	911,346,962	1,818,980,970
Administrative expenses	56,624,625	64,171,259	1,679,077,484	2,013,153,966
Petroleum royalties and remuneration	203,851,715	186,063,918	6,091,848,593	5,819,710,187
Depreciation, depletion and amortization	376,448,407	318,342,409	11,217,681,444	9,964,749,982
Other expenses				
Loss on foreign exchange	71,430,893	43,445,718	2,161,703,503	1,368,567,510
Loss on financial derivatives	-	7,552,025	-	237,373,912
Management's remuneration	1,709,515	979,782	50,806,184	30,644,026
Impairment loss on assets	-	109,167,123	-	3,455,128,281
Finance costs	47,953,612	41,435,113	1,435,992,371	1,300,454,985
Total Expenses	988,617,117	981,599,269	29,544,095,902	30,786,353,198
Share of gain from associates	1,376,333	1,336,563	42,000,968	42,152,232
Profit before income taxes	863,827,876	687,207,253	25,823,932,190	21,420,409,064
Income tax expenses	(503,008,879)	(436,701,445)	(15,160,413,605)	(13,687,569,768)
Profit for the period	360,818,997	250,505,808	10,663,518,585	7,732,839,296
Earnings per share				
Basic earnings per share	0.09	0.08	2.67	2.33
Diluted earnings per share	0.09	0.08	2.67	2.33

Notes to interim financial information are an integral part of these financial information.

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2013
CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Profit for the period	360,818,997	250,505,808	10,663,518,585	7,732,839,296
Other comprehensive income (loss)				
Exchange differences on translating financial statement	(32,977,204)	(27,233,972)	19,498,451,792	5,877,116,101
Unrealized gain on available-for-sales securities	173,236	-	5,138,197	-
Gain on cash flow hedges	13,489,015	4,361,191	408,497,657	135,231,533
Income taxes relating to cash flow hedges	(3,054,647)	(989,367)	(94,942,728)	(31,317,321)
Other comprehensive income (loss) for the period - net of tax	<u>(22,369,600)</u>	<u>(23,862,148)</u>	<u>19,817,144,918</u>	<u>5,981,030,313</u>
Total comprehensive income for the period	<u>338,449,397</u>	<u>226,643,660</u>	<u>30,480,663,503</u>	<u>13,713,869,609</u>

Notes to interim financial information are an integral part of these financial information.

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
CONSOLIDATED

		Unit : US Dollar		Unit : Baht	
	<u>Notes</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Revenues					
Sales		3,579,163,316	3,091,984,999	106,799,848,976	96,285,651,613
Revenue from pipeline transportation		76,193,917	75,912,891	2,282,409,469	2,365,620,007
Other income					
Interest income		20,368,349	8,746,294	607,025,931	274,137,205
Gain on financial derivatives		12,679,571	-	383,817,511	-
Other income		27,955,647	83,638,159	835,501,794	2,608,468,886
Total Revenues		3,716,360,800	3,260,282,343	110,908,603,681	101,533,877,711
Expenses					
Operating expenses		385,819,342	309,974,247	11,512,355,360	9,639,497,721
Exploration expenses		66,891,558	99,438,609	2,014,165,311	3,119,538,155
Administrative expenses		120,055,431	124,456,893	3,565,910,477	3,877,251,744
Petroleum royalties and remuneration	20	415,178,737	366,380,291	12,388,361,022	11,409,473,480
Depreciation, depletion and amortization		766,917,957	642,907,223	22,847,918,992	20,011,243,449
Other expenses					
Loss on foreign exchange	19	29,846,629	9,680,500	920,352,064	304,905,764
Loss on financial derivatives		-	6,993,631	-	222,654,847
Management's remuneration	9.1	3,219,699	2,165,064	95,800,443	67,379,722
Impairment loss on assets		-	109,167,123	-	3,455,128,281
Finance costs		96,185,773	73,390,942	2,870,997,204	2,291,825,967
Total Expenses		1,884,115,126	1,744,554,523	56,215,860,873	54,398,899,130
Share of gain from associates		2,972,914	2,855,123	89,268,646	88,938,420
Profit before income taxes		1,835,218,588	1,518,582,943	54,782,011,454	47,223,917,001
Income tax expenses		(794,153,597)	(679,261,977)	(23,860,124,478)	(21,202,752,319)
Profit for the period		1,041,064,991	839,320,966	30,921,886,976	26,021,164,682
Earnings per share					
	21				
Basic earnings per share		0.26	0.25	7.75	7.84
Diluted earnings per share		0.26	0.25	7.75	7.84

Notes to interim financial information are an integral part of these financial information.

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Profit for the period	1,041,064,991	839,320,966	30,921,886,976	26,021,164,682
Other comprehensive income (loss)				
Exchange differences on translating financial statement	(55,880,012)	(6,902,102)	5,014,695,481	938,871,829
Unrealized gain on available-for-sales securities	551,718	-	16,536,413	-
Gain (loss) on cash flow hedges	14,359,097	(12,296,375)	433,784,344	(373,507,889)
Income taxes relating to cash flow hedges	(4,053,994)	2,345,072	(124,440,379)	71,016,931
Other comprehensive income (loss) for the period - net of tax	<u>(45,023,191)</u>	<u>(16,853,405)</u>	<u>5,340,575,859</u>	<u>636,380,871</u>
Total comprehensive income for the period	<u>996,041,800</u>	<u>822,467,561</u>	<u>36,262,462,835</u>	<u>26,657,545,553</u>

Notes to interim financial information are an integral part of these financial information.

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2013
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Revenues				
Sales	922,582,199	804,311,888	27,559,517,433	25,157,720,652
Other income				
Interest income	39,842,826	36,118,711	1,189,465,657	1,130,429,933
Other income	1,138,962	3,621,350	34,151,721	113,440,389
Dividends received from related parties	-	42,237,867	-	1,275,007,500
Total Revenues	<u>963,563,987</u>	<u>886,289,816</u>	<u>28,783,134,811</u>	<u>27,676,598,474</u>
Expenses				
Operating expenses	63,439,804	41,605,773	1,892,905,293	1,299,462,036
Exploration expenses	994,192	12,525,169	29,767,368	396,356,946
Administrative expenses	22,959,955	32,652,712	674,615,228	1,023,817,803
Petroleum royalties and remuneration	115,472,110	100,538,986	3,449,507,601	3,144,715,086
Depreciation, depletion and amortization	211,046,991	172,947,911	6,299,889,507	5,418,254,504
Other expenses				
Loss on foreign exchange	110,007,656	37,911,515	3,334,661,885	1,187,970,395
Loss on financial derivatives	252,014	5,045,233	7,703,826	158,367,653
Management's remuneration	1,709,515	979,782	50,806,184	30,644,026
Finance costs	11,816,497	16,494,831	353,034,043	516,549,937
Total Expenses	<u>537,698,734</u>	<u>420,701,912</u>	<u>16,092,890,935</u>	<u>13,176,138,386</u>
Profit before income taxes	<u>425,865,253</u>	<u>465,587,904</u>	<u>12,690,243,876</u>	<u>14,500,460,088</u>
Income tax expenses	(301,819,091)	(237,270,846)	(9,114,355,352)	(7,441,243,405)
Profit for the period	<u>124,046,162</u>	<u>228,317,058</u>	<u>3,575,888,524</u>	<u>7,059,216,683</u>
Earnings per share				
Basic earnings per share	0.03	0.07	0.88	2.13
Diluted earnings per share	0.03	0.07	0.88	2.13

Notes to interim financial information are an integral part of these financial information.

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2013
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Profit for the period	124,046,162	228,317,058	3,575,888,524	7,059,216,683
Other comprehensive income (loss)				
Exchange differences on translating financial statement	-	-	15,923,273,106	4,681,101,803
Gain on cash flow hedges	10,628,568	5,334,947	321,769,134	166,054,693
Income taxes relating to cash flow hedges	(2,125,713)	(989,367)	(65,531,504)	(31,317,321)
Other comprehensive income for the period - net of tax	<u>8,502,855</u>	<u>4,345,580</u>	<u>16,179,510,736</u>	<u>4,815,839,175</u>
Total comprehensive income for the period	<u>132,549,017</u>	<u>232,662,638</u>	<u>19,755,399,260</u>	<u>11,875,055,858</u>

Notes to interim financial information are an integral part of these financial information.

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
THE COMPANY

	Notes	Unit : US Dollar		Unit : Baht	
		2013	2012	2013	2012
Revenues					
Sales		1,895,309,979	1,549,687,520	56,547,148,759	48,258,341,018
Other income					
Gain on foreign exchange	19	10,990,249	-	281,958,922	-
Interest income		84,908,099	68,937,311	2,532,678,150	2,148,191,340
Gain on financial derivatives		4,022,364	-	121,095,622	-
Other income		2,140,519	19,555,296	63,977,039	608,214,343
Dividends received from related parties		512,943	108,718,750	15,000,000	3,315,019,500
Total Revenues		1,997,884,153	1,746,898,877	59,561,858,492	54,329,766,201
Expenses					
Operating expenses		116,956,115	89,377,561	3,487,163,936	2,773,085,873
Exploration expenses		1,582,869	16,602,656	47,310,060	522,812,722
Administrative expenses		53,576,307	55,329,572	1,580,572,145	1,724,121,931
Petroleum royalties and remuneration	20	237,043,399	193,697,930	7,072,369,738	6,031,881,823
Depreciation, depletion and amortization		424,047,288	306,343,911	12,645,978,383	9,553,683,137
Other expenses					
Loss on foreign exchange	19	-	9,120,049	-	283,167,484
Loss on financial derivatives		-	1,764,056	-	60,078,727
Management's remuneration	9.1	3,219,699	2,165,064	95,800,443	67,379,722
Finance costs		23,789,685	33,733,131	709,409,613	1,050,836,334
Total Expenses		860,215,362	708,133,930	25,638,604,318	22,067,047,753
Profit before income taxes		1,137,668,791	1,038,764,947	33,923,254,174	32,262,718,448
Income tax expenses		(469,858,752)	(370,210,361)	(14,131,964,198)	(11,554,123,568)
Profit for the period		667,810,039	668,554,586	19,791,289,976	20,708,594,880
Earnings per share					
	21				
Basic earnings per share		0.17	0.20	4.95	6.24
Diluted earnings per share		0.17	0.20	4.95	6.24

Notes to interim financial information are an integral part of these financial information.

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Profit for the period	667,810,039	668,554,586	19,791,289,976	20,708,594,880
Other comprehensive income (loss)				
Exchange differences on translating financial statement	-	-	5,145,362,966	780,600,014
Gain (loss) on cash flow hedges	12,957,247	(11,322,619)	390,324,648	(342,684,729)
Income taxes relating to cash flow hedges	(2,591,449)	2,345,072	(79,278,578)	71,016,931
Other comprehensive income (loss) for the period - net of tax	<u>10,365,798</u>	<u>(8,977,547)</u>	<u>5,456,409,036</u>	<u>508,932,216</u>
Total comprehensive income for the period	<u>678,175,837</u>	<u>659,577,039</u>	<u>25,247,699,012</u>	<u>21,217,527,096</u>

Notes to interim financial information are an integral part of these financial information.

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
CONSOLIDATED

Unit : US Dollar

Note	Retained earnings						Other components of shareholders' equity					Total shareholders' equity
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)		Income taxes relating to cash flows hedges	Total other components of shareholders' equity		
							Exchange differences on translating financial statement	Cash flow hedges				
Balance - as at January 1, 2012	129,475,062	469,655,446	-	12,963,632	431,231,212	5,254,384,351	23,482,070	(11,920,073)	2,391,260	13,953,257	6,311,662,960	
Changes in shareholders' equity for the period												
Subordinated capital debentures	-	-	156,777,700	-	-	-	-	-	-	-	156,777,700	
Dividends paid	-	-	-	-	-	(295,478,700)	-	-	-	-	(295,478,700)	
Total comprehensive income (expense) for the period	-	-	-	-	-	839,320,966	(6,902,102)	(12,296,375)	2,345,072	(16,853,405)	822,467,561	
Balance - as at June 30, 2012	129,475,062	469,655,446	156,777,700	12,963,632	431,231,212	5,798,226,617	16,579,968	(24,216,448)	4,736,332	(2,900,148)	6,995,429,521	

Unit : US Dollar

Note	Retained earnings						Other components of shareholders' equity					Total shareholders' equity
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)		Income taxes relating to cash flows hedges	Total other components of shareholders' equity		
							Exchange differences on translating financial statement	Available-for-sales securities				
Balance - as at January 1, 2013	150,683,762	3,438,921,013	156,570,483	15,048,319	431,231,212	6,503,763,882	44,797,144	(85,848)	(36,329,716)	6,699,724	15,081,304	10,711,299,975
Changes in shareholders' equity for the period												
Transaction cost of capital	-	578,630	-	-	-	-	-	-	-	-	-	578,630
Interest expenses for subordinated capital debentures	-	-	-	-	-	(4,843,974)	-	-	-	-	-	(4,843,974)
Dividends paid	23	-	-	-	-	(398,983,533)	-	-	-	-	-	(398,983,533)
Total comprehensive income (expense) for the period	-	-	-	-	-	1,041,064,991	(55,880,012)	551,718	14,359,097	(4,053,994)	(45,023,191)	996,041,800
Balance - as at June 30, 2013	150,683,762	3,439,499,643	156,570,483	15,048,319	431,231,212	7,141,001,366	(11,082,868)	465,870	(21,970,619)	2,645,730	(29,941,887)	11,304,092,898

Notes to interim financial information are an integral part of these financial information.

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
CONSOLIDATED

Unit : Baht

Note	Retained earnings						Other components of shareholders' equity					Total shareholders' equity
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)			Total other components of shareholders' equity		
							Exchange differences on translating financial statement	Cash flow hedges	Income taxes relating to cash flows hedges			
Balance - as at January 1, 2012	3,319,985,400	14,411,841,900	-	332,200,000	16,900,000,000	179,146,315,584	(13,794,783,769)	(365,525,566)	74,139,682	(14,086,169,653)	200,024,173,231	
Changes in shareholders' equity for the period												
Subordinated capital debentures	-	-	4,988,540,984	-	-	-	-	-	-	-	4,988,540,984	
Dividends paid	-	-	-	-	-	(9,033,020,260)	-	-	-	-	(9,033,020,260)	
Total comprehensive income (expense) for the period	-	-	-	-	-	26,021,164,682	938,871,829	(373,507,889)	71,016,931	636,380,871	26,657,545,553	
Balance - as at June 30, 2012	3,319,985,400	14,411,841,900	4,988,540,984	332,200,000	16,900,000,000	196,134,460,006	(12,855,911,940)	(739,033,455)	145,156,613	(13,449,788,782)	222,637,239,508	

Unit : Baht

Note	Retained earnings						Other components of shareholders' equity					Total shareholders' equity
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)			Total other components of shareholders' equity		
							Exchange differences on translating financial statement	Available-for-sales securities	Cash flow hedges		Income taxes relating to cash flows hedges	
Balance - as at January 1, 2013	3,969,985,400	105,412,493,326	4,981,947,515	396,998,540	16,900,000,000	218,066,589,842	(20,703,802,706)	(2,634,623)	(1,123,771,389)	206,450,425	(21,623,758,293)	328,104,256,330
Changes in shareholders' equity for the period												
Transaction cost of capital	-	19,596,173	-	-	-	-	-	-	-	-	-	19,596,173
Interest expenses for subordinated capital debentures	-	-	-	-	-	(146,096,402)	-	-	-	-	-	(146,096,402)
Dividends paid	23	-	-	-	-	(12,376,588,879)	-	-	-	-	-	(12,376,588,879)
Total comprehensive income (expense) for the period	-	-	-	-	-	30,921,886,976	5,014,695,481	16,536,413	433,784,344	(124,440,379)	5,340,575,859	36,262,462,835
Balance - as at June 30, 2013	3,969,985,400	105,432,089,499	4,981,947,515	396,998,540	16,900,000,000	236,465,791,537	(15,689,107,225)	13,901,790	(689,987,045)	82,010,046	(16,283,182,434)	351,863,630,057

Notes to interim financial information are an integral part of these financial information.

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013

THE COMPANY

Unit : US Dollar

Note	Retained earnings						Other components of shareholders' equity			
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)			Total shareholders' equity
							Cash flow hedges	Income taxes relating to cash flows hedges	Total other components of shareholders' equity	
Balance - as at January 1, 2012	129,475,062	469,655,446	-	12,963,632	431,231,212	3,381,288,319	(11,920,073)	2,391,260	(9,528,813)	4,415,084,858
Changes in shareholders' equity for the period										
Subordinated capital debentures	-	-	156,777,700	-	-	-	-	-	-	156,777,700
Dividends paid	-	-	-	-	-	(295,478,700)	-	-	-	(295,478,700)
Total comprehensive income (expense) for the period	-	-	-	-	-	668,554,586	(11,322,619)	2,345,072	(8,977,547)	659,577,039
Balance - as at June 30, 2012	129,475,062	469,655,446	156,777,700	12,963,632	431,231,212	3,754,364,205	(23,242,692)	4,736,332	(18,506,360)	4,935,960,897

Unit : US Dollar

Note	Retained earnings						Other components of shareholders' equity			
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)			Total shareholders' equity
							Cash flow hedges	Income taxes relating to cash flows hedges	Total other components of shareholders' equity	
Balance - as at January 1, 2013	150,683,762	3,438,921,013	156,570,483	15,048,319	431,231,212	4,285,805,868	(35,437,040)	7,087,408	(28,349,632)	8,449,911,025
Changes in shareholders' equity for the period										
Transaction cost of capital	-	578,630	-	-	-	-	-	-	-	578,630
Interest expenses for subordinated capital debentures	-	-	-	-	-	(4,843,974)	-	-	-	(4,843,974)
Dividends paid	23	-	-	-	-	(398,983,533)	-	-	-	(398,983,533)
Total comprehensive income (expense) for the period	-	-	-	-	-	667,810,039	12,957,247	(2,591,449)	10,365,798	678,175,837
Balance - as at June 30, 2013	150,683,762	3,439,499,643	156,570,483	15,048,319	431,231,212	4,549,788,400	(22,479,793)	4,495,959	(17,983,834)	8,724,837,985

Notes to interim financial information are an integral part of these financial information.

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
THE COMPANY

Unit : Baht

Note	Retained earnings						Other components of shareholders' equity				
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)			Total other components of shareholders' equity	Total shareholders' equity
							Exchange differences on translating financial statement	Cash flow hedges	Income taxes relating to cash flows hedges		
Balance - as at January 1, 2012	3,319,985,400	14,411,841,900	-	332,200,000	16,900,000,000	116,496,332,798	(11,249,636,984)	(365,525,566)	74,139,682	(11,541,022,868)	139,919,337,230
Changes in shareholders' equity for the period											
Subordinated capital debentures	-	-	4,988,540,984	-	-	-	-	-	-	-	4,988,540,984
Dividends paid	-	-	-	-	-	(9,033,020,260)	-	-	-	-	(9,033,020,260)
Total comprehensive income (expense) for the period	-	-	-	-	-	20,708,594,880	780,600,014	(342,684,729)	71,016,931	508,932,216	21,217,527,096
Balance - as at June 30, 2012	3,319,985,400	14,411,841,900	4,988,540,984	332,200,000	16,900,000,000	128,171,907,418	(10,469,036,970)	(708,210,295)	145,156,613	(11,032,090,652)	157,092,385,050

Unit : Baht

Note	Retained earnings						Other components of shareholders' equity				
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (expense)			Total other components of shareholders' equity	Total shareholders' equity
							Exchange differences on translating financial statement	Cash flow hedges	Income taxes relating to cash flows hedges		
Balance - as at January 1, 2013	3,969,985,400	105,412,493,326	4,981,947,515	396,998,540	16,900,000,000	144,598,691,270	(16,549,861,146)	(1,094,287,826)	218,327,468	(17,425,821,504)	258,834,294,547
Changes in shareholders' equity for the period											
Transaction cost of capital	-	19,596,173	-	-	-	-	-	-	-	-	19,596,173
Interest expenses for subordinated capital debentures	-	-	-	-	-	(146,096,402)	-	-	-	-	(146,096,402)
Dividends paid	23	-	-	-	-	(12,376,588,879)	-	-	-	-	(12,376,588,879)
Total comprehensive income (expense) for the period	-	-	-	-	-	19,791,289,976	5,145,362,966	390,324,648	(79,278,578)	5,456,409,036	25,247,699,012
Balance - as at June 30, 2013	3,969,985,400	105,432,089,499	4,981,947,515	396,998,540	16,900,000,000	151,867,295,965	(11,404,498,180)	(703,963,178)	139,048,890	(11,969,412,468)	271,578,904,451

Notes to interim financial information are an integral part of these financial information.

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Cash flows from operating activities				
Profit before income taxes	1,835,218,588	1,518,582,943	54,782,011,454	47,223,917,001
Adjustment to reconcile profit before income tax to net cash provided by (used in) operating activities				
Share of gain from associates	(2,972,914)	(2,855,123)	(89,268,646)	(88,938,420)
Depreciation, depletion and amortization	766,917,957	642,907,223	22,847,918,992	20,011,243,449
Impairment loss on assets	-	109,167,123	-	3,455,128,281
Amortization of prepaid expenses	617,975	4,304,123	18,445,003	134,556,737
Amortization of exploration expenses	29,150,735	43,924,721	875,886,580	1,379,537,199
Loss on disposal of assets	222,460	675,355	6,733,376	20,869,890
Income recognized from deferred income	(2,355,326)	3,521,645	(69,852,942)	108,327,640
(Gain) loss on financial derivatives	(3,120,066)	6,993,631	(93,126,177)	222,654,847
Employee benefit obligations	6,782,360	7,746,033	204,509,355	241,399,269
Other income	(387)	-	(11,550)	-
(Gain) loss on foreign exchange	48,642,982	(51,891,450)	1,451,871,408	(1,623,725,271)
Interest income less than interest expenses	76,053,924	60,616,583	2,269,298,211	1,891,572,143
	<u>2,755,158,288</u>	<u>2,343,692,807</u>	<u>82,204,415,064</u>	<u>72,976,542,765</u>
Changes in operating assets (increase) decrease				
Account receivable - parent company	53,919,569	(104,518,990)	1,609,364,337	(3,255,338,026)
Trade accounts receivable	19,903,560	31,819,519	594,071,521	991,047,564
Other accounts receivable	59,830,211	99,582,632	1,785,782,238	3,101,590,685
Inventories	(3,802,285)	(3,315,970)	(113,488,696)	(103,278,878)
Materials and supplies, net	(30,021,599)	2,985,102	(896,069,675)	92,973,683
Working capital from co-venturers	(20,981,507)	(37,325,885)	(626,245,522)	(1,162,548,272)
Other current assets	40,882,818	25,727,487	1,220,249,917	801,305,743
Prepaid expenses	182,046	8,519,358	5,433,608	265,343,076
Other non-current assets	(1,108,127)	(901,469)	(33,074,814)	(28,077,053)
Changes in operating liabilities increase (decrease)				
Trade accounts payable	44,644,762	23,021,877	1,332,534,551	717,037,094
Working capital to co-venturers	(831,687)	(290,476)	(24,823,772)	(9,047,138)

Notes to interim financial information are an integral part of these financial information.

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Changes in operating liabilities increase (decrease) (continued)				
Accrued expenses	(163,327,585)	(29,071,091)	(4,874,920,104)	(905,445,293)
Other current liabilities	(52,533,494)	(36,980,462)	(1,567,993,480)	(1,151,789,768)
Other non-current liabilities	(11,144,314)	(10,929,724)	(332,629,911)	(340,416,090)
Currency translation differences increase	53,656,554	6,862,911	1,601,513,998	213,751,581
Interest received from bank deposits	21,406,999	19,806,845	638,945,414	616,902,021
Taxation paid	(1,112,367,001)	(919,770,315)	(33,201,374,070)	(28,647,074,262)
	<u>(1,101,691,080)</u>	<u>(924,778,651)</u>	<u>(32,882,724,460)</u>	<u>(28,803,063,333)</u>
Net cash provided by operating activities	1,653,467,208	1,418,914,156	49,321,690,604	44,173,479,432
Cash flows from investing activities				
Increase in restricted deposits at financial institution	-	(600,166,637)	-	(19,100,963,414)
Cash received from long-term loans to related parties	-	183,758	-	5,723,298
Loss from investments in related parties	-	(140,827)	-	(4,386,189)
Interest received from loans	409,186	516,023	12,213,183	16,072,004
Increase in property, plant and equipment	(1,417,513,541)	(1,402,462,520)	(42,309,235,402)	(43,680,957,410)
Increase in intangible assets	(78,099,105)	(46,981,539)	(2,331,063,036)	(1,463,282,324)
	<u>(1,495,203,460)</u>	<u>(2,049,051,742)</u>	<u>(44,628,085,255)</u>	<u>(64,227,794,035)</u>
Net cash used in investing activities	(1,495,203,460)	(2,049,051,742)	(44,628,085,255)	(64,227,794,035)
Cash flows from financing activities				
Increase in short-term loans with maturity date within 3 months from financial institution	-	297,763,547	-	9,274,113,664
Payments of short-term loans with maturity date within 1 year from financial institution	-	(324,220,574)	-	(10,098,141,567)
Proceeds from issuance of debentures	-	500,000,000	-	15,572,950,000
Payments of debentures	(165,604,589)	(782,551,600)	(4,942,882,977)	(24,373,273,878)
Proceeds from long-term loans from financial institution	-	375,037,500	-	11,680,880,471
Interest paid for loans	(86,006,751)	(79,677,411)	(2,567,086,493)	(2,481,624,685)
Cash payments for financial costs	(7,220,602)	(11,234,437)	(215,516,927)	(349,906,649)
Proceeds from issuance of subordinated capital debentures	-	157,137,829	-	4,894,199,100
Interest paid for subordinated capital debentures	(4,843,973)	-	(144,580,479)	-
Cash payments for financial costs from issuance of subordinated capital debentures	-	(360,129)	-	(11,216,541)
Dividends paid	(398,988,044)	(293,381,364)	(11,908,795,650)	(9,137,626,624)
	<u>(662,663,959)</u>	<u>(161,486,639)</u>	<u>(19,778,862,526)</u>	<u>(5,029,646,709)</u>
Net cash used in financing activities	(662,663,959)	(161,486,639)	(19,778,862,526)	(5,029,646,709)
Net decrease in cash and cash equivalents	(504,400,211)	(791,624,225)	(15,085,257,177)	(25,083,961,312)
Cash and cash equivalents at the beginning of the period	2,291,918,927	1,350,529,553	70,205,143,796	42,799,902,166
	1,787,518,716	558,905,328	55,119,886,619	17,715,940,854
Adjustment for the effect of exchange rate changes on cash and cash equivalents	(29,224,132)	28,480,319	(389,275,259)	978,253,460
Cash and cash equivalents at the end of the period	1,758,294,584	587,385,647	54,730,611,360	18,694,194,314
Supplementary cash flow information				
Unpaid for outstanding payable from purchases of property, plant and equipment	254,035,548	326,387,413	7,582,326,007	10,165,629,730

Notes to interim financial information are an integral part of these financial information.

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Cash flows from operating activities				
Profit before income taxes	1,137,668,791	1,038,764,947	33,923,254,174	32,262,718,448
Adjustment to reconcile profit before income tax to net cash provided by (used in) operating activities				
Depreciation, depletion and amortization	424,047,288	306,343,911	12,645,978,383	9,553,683,137
Amortization of prepaid expenses	667,127	807,122	19,981,135	25,181,131
Amortization of exploration expenses	(28,317)	11,548,817	(845,197)	365,567,526
Loss on disposal of assets	102,951	175,098	3,093,084	5,500,347
Income recognized from deferred income	-	(104,083)	-	(3,241,748)
(Gain) loss on financial derivatives	(1,643,809)	1,764,056	(49,063,586)	60,078,727
Dividend received from related parties	(512,943)	(108,718,750)	(15,000,000)	(3,315,019,500)
Employee benefit obligations	5,779,203	6,527,306	174,256,089	203,418,186
(Gain) loss on foreign exchange	50,736,319	(35,961,368)	1,514,352,282	(1,127,568,550)
Interest income higher than interest expenses	(61,434,600)	(35,485,600)	(1,832,984,980)	(1,106,259,052)
	<u>1,555,382,010</u>	<u>1,185,661,456</u>	<u>46,383,021,384</u>	<u>36,924,058,652</u>
Changes in operating assets (increase) decrease				
Account receivable - parent company	88,723,467	(80,057,097)	2,648,173,691	(2,493,450,337)
Trade accounts receivable	37,323	259,200	1,113,999	8,073,017
Other accounts receivable	3,604,612	(6,161,756)	107,588,666	(191,913,436)
Inventories	113,559	61,698	3,389,453	1,921,640
Materials and supplies, net	(793,294)	(1,497,659)	(23,677,844)	(46,645,937)
Working capital from co-venturers	(9,108,453)	(3,120,470)	(271,864,542)	(97,189,847)
Other current assets	19,203,942	(14,685,656)	573,189,693	(457,397,973)
Other non-current assets	(671,260)	(566,386)	(20,035,420)	(17,640,602)
Changes in operating liabilities increase (decrease)				
Trade accounts payable	4,793,987	(14,004,503)	143,088,534	(436,182,850)
Working capital to co-venturers	71,291	-	2,127,847	-

Notes to interim financial information are an integral part of these financial information.

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2013
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Changes in operating liabilities increase (decrease) (continued)				
Accrued expenses	(72,817,716)	(7,347,142)	(2,173,426,786)	(228,833,350)
Other current liabilities	(21,233,238)	(38,141,759)	(633,759,085)	(1,187,959,412)
Other non-current liabilities	(740,478)	(190,213)	(22,101,419)	(5,924,355)
Interest received from bank deposits	17,157,605	16,328,455	512,111,632	508,564,427
Taxation paid	(689,150,684)	(563,827,121)	(20,569,425,028)	(17,560,903,128)
	<u>(660,809,337)</u>	<u>(712,950,409)</u>	<u>(19,723,506,609)</u>	<u>(22,205,482,143)</u>
Net cash provided by operating activities	894,572,673	472,711,047	26,659,514,775	14,718,576,509
Cash flows from investing activities				
Cash received from long-term loans to related parties	610,818,456	1,752,034,473	18,231,403,854	54,568,690,493
Cash payment for long-term loans to related parties	(1,369,411,669)	(1,629,310,194)	(40,873,514,779)	(50,746,332,371)
Dividends received from related parties	-	108,718,750	-	3,315,019,500
Interest received from loans	42,954,892	61,875,702	1,282,096,130	1,927,174,427
Increase in property, plant and equipment	(429,524,189)	(367,639,004)	(12,820,223,245)	(11,450,447,655)
Increase in intangible assets	(30,688,919)	(25,815,776)	(915,987,496)	(804,055,578)
	<u>(1,175,851,429)</u>	<u>(100,136,049)</u>	<u>(35,096,225,536)</u>	<u>(3,189,951,184)</u>
Cash flows from financing activities				
Increase in short-term loans with maturity date within 3 months from financial institution	-	297,763,547	-	9,274,113,664
Payments of short-term loans with maturity date within 1 year from financial institution	-	(324,220,574)	-	(10,098,141,567)
Payments of debentures	(165,604,589)	(782,551,600)	(4,942,882,977)	(24,373,273,878)
Interest paid for loans	(16,960,482)	(36,928,820)	(506,227,997)	(1,150,181,335)
Cash payments for financial costs	-	(1,134,772)	-	(35,343,496)
Proceeds from issuance of subordinated capital debentures	-	157,137,829	-	4,894,199,100
Interest paid for subordinated capital debentures	(4,843,973)	-	(144,580,479)	-
Cash payments for financial costs from issuance of subordinated capital debentures	-	(360,129)	-	(11,216,541)
Dividends paid	(398,988,044)	(293,381,364)	(11,908,795,650)	(9,137,626,624)
	<u>(586,397,088)</u>	<u>(983,675,883)</u>	<u>(17,502,487,103)</u>	<u>(30,637,470,677)</u>
Net decrease in cash and cash equivalents	(867,675,844)	(611,100,885)	(25,939,197,864)	(19,108,845,352)
Cash and cash equivalents at the beginning of the period	1,732,902,915	744,934,786	53,081,588,927	23,607,877,304
	865,227,071	133,833,901	27,142,391,063	4,499,031,952
Adjustment for the effect of exchange rate changes on cash and cash equivalents	(3,914,477)	16,473,809	(332,227,833)	284,676,251
	<u>861,312,594</u>	<u>150,307,710</u>	<u>26,810,163,230</u>	<u>4,783,708,203</u>
Cash and cash equivalents at the end of the period				
Supplementary cash flow information				
Unpaid for outstanding payable from purchases of property, plant and equipment	108,641,668	104,158,423	3,242,682,196	3,244,107,823
Loans to related party for interest rollover	19,250,423	829,971	574,577,020	25,850,194

Notes to interim financial information are an integral part of these financial information.

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
NOTES TO INTERIM FINANCIAL INFORMATION
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2013 (UNAUDITED BUT REVIEWED)

1. General Information

PTT Exploration and Production Public Company Limited (the Company) is registered as a company in Thailand and listed on the Stock Exchange of Thailand. The address of its registered office is 555/1 Energy Complex Building A, 6th and 19th – 36th Floor, Vibhavadi-Rangsit Road, Chatuchak, Bangkok 10900.

The principal business operations of the Company, subsidiaries, and associates (the Group) are exploration and production of petroleum in Thailand and overseas, foreign gas pipeline transportation and investment in projects strategically connected to the energy business.

2. Basis of Interim Financial Information Preparation

These interim financial information are intended to provide additional information other than that included in the latest annual financial statements. Accordingly, the interim financial information focus on the reporting of new activities, events and circumstances so as not to duplicate information previously reported. These interim financial information should therefore be read in conjunction with the latest annual financial statements.

These interim consolidated and the Company's financial information have been prepared in accordance with Thai generally accepted accounting principles under the Accounting Act, B.E. 2543, being those Thai Accounting Standards issued under the Accounting Professions Act, B.E. 2547, including the interpretation and accounting guidance announced by the Federation of Accounting Professions, as well as the financial reporting requirements of the Securities and Exchange Commission. The primary financial statements i.e., statements of financial position, statements of income, comprehensive income, changes in shareholders' equity and cash flows have been prepared in the full format as required by the Securities and Exchange Commission. The notes to the interim financial information have been prepared in a condensed format according to Thai Accounting Standard No. 34 "Interim Financial Reporting", and additional notes are presented as required by the Securities and Exchange Commission under the Securities and Exchange Act.

Commencing January 1, 2011, the Group's management has determined US Dollar as the functional currency and presents its financial statements in US Dollar in accordance with Thai Accounting Standard No. 21 "The Effects of Changes in Foreign Exchange Rates". In addition, the Stock Exchange of Thailand and the Department of Business Development require the entity to present its financial statements in Thai Baht. The Group, therefore, presents its financial information in Thai Baht by translating from US Dollar.

The Group has adopted the International Accounting Standards (IAS) No. 12 "Income Taxes". The content of the standard does not differ significantly from that of Thai Accounting Standards No. 12 "Income Taxes" as published in the Government Gazette. The accounting standard comes into effect for periods beginning on or after January 1, 2013.

The consolidated and the Company's financial information have been prepared under the historical cost basis except as disclosed in the accounting policies.

An English-language version of the consolidated and the Company's financial information has been translated from the statutory financial information which are prepared in the Thai language. In the event of a conflict or difference in the interpretation between the two languages, the Thai-language version of the statutory financial information shall prevail.

3. Summary of Significant Accounting Policies

These interim financial information are prepared in accordance with Thai generally accepted accounting principles. For preparing of the interim financial information, the Company applies the same accounting policies and methods of computation as in the financial statement for the year ended December 31, 2012, except for the following accounting policy which becomes effective from January 1, 2013.

Accounting policy for segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker according to Thai Financial Reporting Standard No. 8, Operating Segments. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments that makes strategic decisions.

4. New Financial Reporting Standards, New Interpretation to Financial Reporting Standards and New Interpretation to Accounting Standards

New financial reporting standards, new interpretation to financial reporting standards and new interpretation to accounting standards which are published in the Government Gazette are as follows:

- Effective for the periods beginning on or after January 1, 2014

Thai Financial Reporting Interpretations Committee No. 1	Changes in existing decommissioning, restoration and similar liabilities
Thai Financial Reporting Interpretations Committee No. 4	Determining whether an Arrangement contains a Lease
Thai Financial Reporting Interpretations Committee No. 5	Rights to interests arising from decommissioning, restoration and environmental rehabilitation funds

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Thai Financial Reporting Interpretations Committee No. 7	Applying the restatement approach under TAS 29 Financial reporting in hyper-inflationary economies
Thai Financial Reporting Interpretations Committee No. 10	Interim financial reporting and impairment
Thai Financial Reporting Interpretations Committee No. 12	Service Concession Arrangements
Thai Financial Reporting Interpretations Committee No. 13	Customer Loyalty Programmes
Thai Standing Interpretations Committee No. 29	Disclosure of Service Concession Arrangements
■ Effective for the periods beginning on or after January 1, 2016	
Thai Financial Reporting Standard No. 4	Insurance Contracts

The Group's management has assessed that if the new financial reporting standards, new interpretation to financial reporting standards and new interpretation to accounting standards are implemented. There is no material impact to the financial statements.

5. Cash and Cash Equivalents

Cash and cash equivalents comprised:

	Unit: Million US Dollar		Unit: Million Baht	
	Consolidated		Consolidated	
	June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
Cash on hand and at banks	1,740.78	1,378.46	54,185.64	42,224.48
Cash equivalents				
- Fixed deposits	1.24	42.44	38.70	1,300.03
- Treasury bills	16.27	871.02	506.27	26,680.63
Total	1,758.29	2,291.92	54,730.61	70,205.14

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	Unit: Million US Dollar		Unit: Million Baht	
	The Company		The Company	
	June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
Cash on hand and at banks	861.31	934.21	26,810.16	28,616.33
Cash equivalents				
- Fixed deposits	-	40.03	-	1,226.26
- Treasury bills	-	758.66	-	23,239.00
Total	861.31	1,732.90	26,810.16	53,081.59

The interest rate on saving deposits held at call with banks for the six-month period ended June 30, 2013 is between 0.00% - 2.50% per annum (during the year 2012: interest rate is between 0.00% - 4.25% per annum).

The interest rate on fixed deposits with banks for the six-month period ended June 30, 2013 is between 0.48% - 4.57% per annum (during the year 2012: interest rate is between 0.50% - 5.65% per annum).

The interest rate on treasury bills for the six-month period ended June 30, 2013 is between 2.64% - 2.70% per annum (during the year 2012: interest rate is between 2.50% - 3.09% per annum).

6. Account Receivable - Parent Company

Account receivable - parent company comprised:

	Unit: Million US Dollar		Unit: Million Baht	
	Consolidated		Consolidated	
	June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
Sales of petroleum products	757.03	834.17	23,564.22	25,551.99
Gas pipeline construction service	31.88	36.07	992.34	1,104.99
Total	788.91	870.24	24,556.56	26,656.98

	Unit: Million US Dollar		Unit: Million Baht	
	The Company		The Company	
	June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
Sales of petroleum products	425.43	531.81	13,242.54	16,290.13
Gas pipeline construction service	31.88	36.07	992.34	1,104.99
Total	457.31	567.88	14,234.88	17,395.12

7. Trade Accounts Receivable

Trade accounts receivable comprised:

	Unit: Million US Dollar		Unit: Million Baht	
	Consolidated		Consolidated	
	June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
Binh Son Refining & Petrochemical Co.,Ltd.	9.93	11.81	309.07	361.86
Chevron Product Company	6.31	16.49	196.37	504.67
Chevron U.S.A. INC.	-	2.72	-	83.40
Ministry of Oil and Gas (Oman)	1.02	1.55	31.61	47.44
Myanmar Oil and Gas Enterprise	40.74	32.31	1,268.09	989.61
Myanmar Petrochemical Enterprise	-	3.80	-	116.36
Shell International Eastern Trading Company (SIETCO)	8.72	18.89	271.50	578.75
SK Energy Co.,Ltd.	-	18.92	-	579.66
Star Petroleum Refining Co., Limited	15.97	2.26	497.30	69.13
Statoil Canada Ltd.	19.80	22.43	616.39	687.04
Taiyo International PTE Ltd.	9.50	-	295.83	-
Thai Oil Plc.	-	8.17	-	250.39
Trafigura(s) PTE Ltd.	9.15	-	284.73	-
Unipet Asia Co.,Ltd.	26.01	19.50	809.49	597.18
Vietnam Gas	0.29	-	9.04	-
Vitol Asia PTE Limited	-	10.15	-	310.94
Electricity Generating Authority of Thailand	1.44	1.30	44.74	39.93
Others	0.08	0.07	2.48	2.40
Total	148.96	170.37	4,634.64	5,218.76

	Unit: Million US Dollar		Unit: Million Baht	
	The Company		The Company	
	June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
Star Petroleum Refining Co., Limited	2.14	2.26	66.51	69.13
Electricity Generating Authority of Thailand	0.36	0.33	11.19	9.98
Others	0.02	0.01	0.62	0.60
Total	2.52	2.60	78.32	79.71

8. Investments in Available-For-Sale Securities

Movements in the investments in available-for-sales securities for the six-month period are as follows:

	Unit: Million US Dollar	Unit: Million Baht
	Consolidated	Consolidated
Balance as at January 1, 2013	1.25	38.24
Unrealized gain on investments in available-for-sales securities	0.55	16.54
Currency translation differences	-	1.26
Balance as at June 30, 2013	1.80	56.04

9. Significant Transactions with Related Parties

Significant transactions with related parties are summarized as follows:

9.1 Revenues and Expenses with Related Parties

Significant transactions with related parties for the six-month period are as follows:

	Unit: Million US Dollar		Unit: Million Baht	
	Consolidated		Consolidated	
	2013	2012	2013	2012
Parent company - PTT Public Company Limited (PTT)				
Sales revenue (world market reference price)	2,944.83	2,479.72	87,871.15	77,223.56
Amortization of deferred remuneration under agreement	0.88	0.88	26.16	27.30
Subsidiaries, associates and jointly controlled entities				
Interest income	0.41	0.43	12.21	13.30
Rental and service expenses	13.61	7.07	406.09	219.97
Information technology and communication expenses	5.87	7.13	175.28	225.82
Director and Senior Management's Remuneration				
Director's remuneration	1.42	0.93	42.00	28.85
Senior management's remuneration *	1.80	1.24	53.80	38.53

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	Unit: Million US Dollar		Unit: Million Baht	
	The Company		The Company	
	2013	2012	2013	2012
Parent company - PTT Public Company Limited (PTT)				
Sales revenue (world market reference price)	1,880.58	1,536.54	56,107.67	47,850.13
Amortization of deferred remuneration under agreement	0.88	0.88	26.16	27.30
Subsidiaries, associates and jointly controlled entities				
Interest income	69.59	63.13	2,076.61	1,965.85
Management and service fees	0.14	0.16	4.17	5.05
Rental and service expenses	13.61	7.07	406.09	219.97
Information technology and communication expenses	5.87	7.13	175.28	225.82
Director and Senior Management's Remuneration				
Director's remuneration	1.42	0.93	42.00	28.85
Senior management's remuneration *	1.80	1.24	53.80	38.53

* Exclusive of the remuneration for senior management seconded to PTT Public Company Limited.

9.2 Long-term Loans to Related Parties

Long-term loans to related parties comprised:

Loan to	Unit: Million US Dollar		Unit: Million Baht	
	Consolidated		Consolidated	
	June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
Associates				
Energy Complex Company Limited	18.63	18.93	580.00	580.00
Total	18.63	18.93	580.00	580.00
Loans to	Unit: Million US Dollar		Unit: Million Baht	
	The Company		The Company	
	June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
Subsidiaries				
PTTEP International Limited	1,013.71	875.92	31,553.90	26,830.71
PTTEP Services Limited	3.43	1.85	106.58	56.58
PTTEP Offshore Investment Company Limited	4,454.64	3,847.24	138,660.01	117,847.15
Associates				
Energy Complex Company Limited	18.63	18.93	580.00	580.00
Total	5,490.41	4,743.94	170,900.49	145,314.44

10. Investments in Subsidiaries, Associates and Jointly Controlled Entities

10.1 Investments in Subsidiaries, Associates and Jointly Controlled Entities

Changes of investments in subsidiaries and associates which are accounted for using the equity method for the consolidated financial information and using the cost method for the Company's financial information are as follows:

	Unit: Million US Dollar	Unit: Million Baht
	<u>Consolidated</u>	<u>Consolidated</u>
Balance as at January 1, 2013	31.20	955.63
Share of net gain from investment after income taxes	2.97	89.27
Dividend received from associates	(0.51)	(15.00)
Increase in investment	0.0004	0.01
Currency translation differences	-	17.76
Balance as at June 30, 2013	<u>33.66</u>	<u>1,047.67</u>

	Unit: Million US Dollar	Unit: Million Baht
	<u>The Company</u>	<u>The Company</u>
Balance as at January 1, 2013	641.82	19,659.77
Increase in investment	-	-
Currency translation differences	-	318.02
Balance as at June 30, 2013	<u>641.82</u>	<u>19,977.79</u>

10.2 Investments in Subsidiaries

Investments in subsidiaries accounted for using the cost method for the Company's financial information are as follows:

	Unit: Million US Dollar		Unit: Million Baht	
	The Company		The Company	
	June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
PTTEP International Limited	516.38	516.38	16,073.53	15,817.66
PTTEP Services Limited	0.01	0.01	0.20	0.20
PTTEP Siam Limited	99.79	99.79	3,106.20	3,056.75
PTTEP Offshore Investment Company Limited	0.005	0.005	0.15	0.15
PTTEP MEA Limited	0.05	0.05	1.56	1.53
Total	<u>616.24</u>	<u>616.24</u>	<u>19,181.64</u>	<u>18,876.29</u>

10.3 Investments in Associates

Investments in associates accounted for using the equity method for the consolidated financial information and using the cost method for the Company's financial information are as follows:

	Unit: Million US Dollar		Unit: Million Baht	
	Consolidated		Consolidated	
	June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
Energy Complex Company Limited	25.62	24.05	797.59	736.55
PTT ICT Solutions Company Limited	3.56	3.70	110.69	113.25
PTTEP AP group's associates	4.48	3.45	139.38	105.83
UAQ Petroleum Limited	0.0004	-	0.01	-
Total	<u>33.66</u>	<u>31.20</u>	<u>1,047.67</u>	<u>955.63</u>

	Unit: Million US Dollar		Unit: Million Baht	
	The Company		The Company	
	June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
Energy Complex Company Limited	24.79	24.79	771.62	759.34
PTT ICT Solutions Company Limited	0.79	0.79	24.53	24.14
Total	<u>25.58</u>	<u>25.58</u>	<u>796.15</u>	<u>783.48</u>

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10.4 Investments in Jointly Controlled Entities

Investments in jointly controlled entities are recorded in the Company's financial information using the cost method. The Company presents its share of the assets, liabilities, revenues and expenses of jointly controlled entities, together with similar items, under similar headings in the proportionate consolidated financial information. The transactions of jointly controlled entities included in the Company's financial information are as follows:

Unit: Million US Dollar

	CPOC		MGTC		TPC		Orange		B8/32 Partners		PTT FLNG	
	Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012
Statements of financial position :												
Current assets	7.48	8.50	42.65	38.29	26.94	24.53	140.47	145.76	32.67	37.44	1.09	1.41
Non-current assets	-	-	69.33	71.70	39.49	40.60	183.67	182.88	64.04	62.37	-	-
Current liabilities	(7.43)	(8.45)	(0.54)	(1.00)	(1.51)	(1.45)	(56.35)	(70.15)	(17.85)	(23.98)	(9.21)	(8.75)
Non-current liabilities	-	-	(38.08)	(39.83)	(13.16)	(13.62)	(99.58)	(98.42)	(31.67)	(31.30)	(9.50)	(9.50)
Net assets	<u>0.05</u>	<u>0.05</u>	<u>73.36</u>	<u>69.16</u>	<u>51.76</u>	<u>50.06</u>	<u>168.21</u>	<u>160.07</u>	<u>47.19</u>	<u>44.53</u>	<u>(17.62)</u>	<u>(16.84)</u>

Unit: Million US Dollar

	Erawan 2		KOSP		LAL		GBRS		ATL		NST	
	Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012
Statements of financial position :												
Current assets	2.48	2.65	158.12	120.72	0.99	0.46	64.12	27.96	5.73	16.09	1.89	2.05
Non-current assets	22.25	22.83	2,669.24	2,686.53	5.57	6.03	-	-	467.90	360.25	-	-
Current liabilities	(0.35)	(0.03)	(71.27)	(132.74)	(0.03)	(0.12)	(64.12)	(27.96)	(30.46)	(28.83)	(0.28)	(0.39)
Non-current liabilities	(1.94)	(1.91)	(546.89)	(585.17)	-	-	-	-	(460.71)	(359.86)	-	-
Net assets	<u>22.44</u>	<u>23.54</u>	<u>2,209.20</u>	<u>2,089.34</u>	<u>6.53</u>	<u>6.37</u>	<u>-</u>	<u>-</u>	<u>(17.54)</u>	<u>(12.35)</u>	<u>1.61</u>	<u>1.66</u>

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Unit: Million US Dollar

	CPOC		MGTC		TPC		Orange		B8/32 Partners		PTT FLNG	
	For the six-month period ended											
	Jun. 30, 2013	Jun. 30, 2012	Jun. 30, 2013	Jun. 30, 2012	Jun. 30, 2013	Jun. 30, 2012	Jun. 30, 2013	Jun. 30, 2012	Jun. 30, 2013	Jun. 30, 2012	Jun. 30, 2013	Jun. 30, 2012
Statements of income :												
Revenues	-	-	95.47	95.37	63.05	57.98	129.20	152.97	50.25	58.49	0.11	0.04
Expenses	-	-	(4.13)	(4.10)	(2.94)	(3.04)	(66.11)	(67.38)	(22.46)	(22.70)	(0.89)	(2.72)
Profit (loss) before income taxes	-	-	91.34	91.27	60.11	54.94	63.09	85.59	27.79	35.79	(0.78)	(2.68)
Income taxes	-	-	(13.72)	(21.36)	(14.57)	(13.09)	(33.46)	(43.08)	(14.17)	(18.73)	-	-
Net profit (loss)	-	-	77.62	69.91	45.54	41.85	29.63	42.51	13.62	17.06	(0.78)	(2.68)

Unit: Million US Dollar

	Erawan 2		KOSP		LAL		GBRS		ATL		NST	
	For the six-month period ended											
	Jun. 30, 2013	Jun. 30, 2012	Jun. 30, 2013	Jun. 30, 2012	Jun. 30, 2013	Jun. 30, 2012	Jun. 30, 2013	Jun. 30, 2012	Jun. 30, 2013	Jun. 30, 2012	Jun. 30, 2013	Jun. 30, 2012
Statements of income :												
Revenues	2.03	0.001	131.66	113.69	1.29	1.03	-	-	-	0.03	-	-
Expenses	(0.62)	(0.192)	(161.71)	(136.49)	(0.79)	(0.87)	-	-	(5.19)	(2.90)	(0.03)	(0.04)
Profit (loss) before income taxes	1.41	(0.191)	(30.05)	(22.80)	0.50	0.16	-	-	(5.19)	(2.87)	(0.03)	(0.04)
Income taxes	(0.02)	-	7.56	16.73	-	-	-	-	-	-	-	-
Net profit (loss)	1.39	(0.191)	(22.49)	(6.07)	0.50	0.16	-	-	(5.19)	(2.87)	(0.03)	(0.04)

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Unit: Million Baht

	CPOC		MGTC		TPC		Orange		B8/32 Partners		PTT FLNG	
	Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012
Statements of financial position :												
Current assets	232.87	260.41	1,327.71	1,173.03	838.67	751.25	4,372.36	4,464.80	1,016.86	1,146.81	34.02	43.30
Non-current assets	-	-	2,157.95	2,196.40	1,229.25	1,243.77	5,717.13	5,601.90	1,993.39	1,910.62	-	-
Current liabilities	(231.39)	(258.95)	(16.74)	(30.88)	(47.05)	(44.39)	(1,754.12)	(2,148.81)	(555.69)	(734.75)	(286.73)	(267.97)
Non-current liabilities	-	-	(1,185.44)	(1,220.11)	(409.61)	(417.14)	(3,099.65)	(3,014.63)	(985.71)	(958.66)	(295.71)	(291.00)
Net assets	<u>1.48</u>	<u>1.46</u>	<u>2,283.48</u>	<u>2,118.44</u>	<u>1,611.26</u>	<u>1,533.49</u>	<u>5,235.72</u>	<u>4,903.26</u>	<u>1,468.85</u>	<u>1,364.02</u>	<u>(548.42)</u>	<u>(515.67)</u>

Unit: Million Baht

	Erawan 2		KOSP		LAL		GBRS		ATL		NST	
	Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012
Statements of financial position :												
Current assets	77.07	81.07	4,921.75	3,697.86	30.87	13.99	1,995.93	856.34	178.22	492.94	58.93	62.99
Non-current assets	692.65	699.47	83,085.73	82,292.77	173.23	184.78	-	-	14,564.32	11,034.98	0.02	-
Current liabilities	(10.83)	(0.82)	(2,218.50)	(4,066.12)	(0.90)	(3.81)	(1,995.93)	(856.34)	(948.12)	(883.12)	(8.81)	(12.01)
Non-current liabilities	(60.43)	(58.51)	(17,022.95)	(17,924.58)	-	-	-	-	(14,340.56)	(11,023.16)	-	-
Net assets	<u>698.46</u>	<u>721.21</u>	<u>68,766.03</u>	<u>63,999.93</u>	<u>203.20</u>	<u>194.96</u>	<u>-</u>	<u>-</u>	<u>(546.14)</u>	<u>(378.36)</u>	<u>50.14</u>	<u>50.98</u>

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Unit: Million Baht

	CPOC		MGTC		TPC		Orange		B8/32 Partners		PTT FLNG	
	For the six-month period ended											
	Jun. 30, 2013	Jun. 30, 2012	Jun. 30, 2013	Jun. 30, 2012	Jun. 30, 2013	Jun. 30, 2012	Jun. 30, 2013	Jun. 30, 2012	Jun. 30, 2013	Jun. 30, 2012	Jun. 30, 2013	Jun. 30, 2012
Statements of income :												
Revenues	-	-	2,858.50	2,972.92	1,887.88	1,806.18	3,859.12	4,761.73	1,498.44	1,820.99	3.16	1.15
Expenses	-	-	(123.06)	(127.69)	(87.71)	(94.74)	(1,975.40)	(2,094.04)	(669.77)	(705.77)	(26.58)	(84.72)
Profit (loss) before income taxes	-	-	2,735.44	2,845.23	1,800.17	1,711.44	1,883.72	2,667.69	828.67	1,115.22	(23.42)	(83.57)
Income taxes	-	-	(410.63)	(661.56)	(435.49)	(405.52)	(1,007.06)	(1,344.24)	(424.98)	(584.46)	-	-
Net profit (loss)	-	-	2,324.81	2,183.67	1,364.68	1,305.92	876.66	1,323.45	403.69	530.76	(23.42)	(83.57)

Unit: Million Baht

	Erawan 2		KOSP		LAL		GBRS		ATL		NST	
	For the six-month period ended											
	Jun. 30, 2013	Jun. 30, 2012	Jun. 30, 2013	Jun. 30, 2012	Jun. 30, 2013	Jun. 30, 2012	Jun. 30, 2013	Jun. 30, 2012	Jun. 30, 2013	Jun. 30, 2012	Jun. 30, 2013	Jun. 30, 2012
Statements of income :												
Revenues	60.89	0.02	3,927.44	3,540.97	38.61	31.93	-	-	-	0.98	0.04	0.05
Expenses	(18.70)	(6.07)	(4,829.93)	(4,252.98)	(23.48)	(26.92)	-	-	(153.64)	(90.72)	(0.88)	(1.27)
Profit (loss) before income taxes	42.19	(6.05)	(902.49)	(712.01)	15.13	5.01	-	-	(153.64)	(89.74)	(0.84)	(1.22)
Income taxes	(0.66)	-	225.12	527.25	-	-	-	-	-	-	-	-
Net profit (loss)	41.53	(6.05)	(677.37)	(184.76)	15.13	5.01	-	-	(153.64)	(89.74)	(0.84)	(1.22)

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Jointly controlled entities accounted for using the equity method for the consolidated financial information and using the cost method for the Company's financial information are as follows:

Unit: Million US Dollar													
Company	Registered country	Type of business	Paid-in capital		Shareholding By	Percentage of interest		Investments				Dividends for the six-month period ended	
			Jun. 30, 2013	Dec. 31, 2012		Jun. 30, 2013	Dec. 31, 2012	Cost Method		Equity Method		Jun. 30, 2013	Jun. 30, 2012
								Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012		
<u>Jointly Controlled Entities</u>													
Carigali – PTTEPI Operating Company Sdn Bhd. (CPOC)	Malaysia	Petroleum	0.10	0.10	PTTEPI	50%	50%	0.05	0.05	0.05	0.05	-	-
Moattama Gas Transportation Company (MGTC)	Bermuda	Gas pipeline transportation	0.03	0.03	PTTEPO	25.50%	25.50%	0.008	0.008	73.36	69.16	73.41	58.60
Taninthayi Pipeline Company LLC (TPC)	Cayman Islands	Gas pipeline transportation	0.10	0.10	PTTEPO	19.3178%	19.3178%	8.01	8.01	50.71	49.04	43.84	38.16
Orange Energy Limited (Orange)	Thailand	Petroleum	4.00	4.00	PTTEPO	53.9496%	53.9496%	329.77	329.77	189.46	184.07	21.58	48.55
B8/32 Partners Limited (B8/32 Partners)	Thailand	Petroleum	4.40	4.40	PTTEPO	25.0009%	25.0009%	109.95	109.95	52.71	51.06	11.00	13.25
PTT FLNG Limited (PTT FLNG)	Hong Kong	Produce and sale of petroleum product	0.0006	0.0006	PTTEP FH	50%	50%	0.0006	0.0006	(17.62)	(16.83)	-	-
Erawan 2 FSO Bahamas Limited (Erawan 2)	Bahamas	FSO rental service	0.0001	0.0001	JV Marine	13.11%	13.11%	20.98	22.29	23.86	23.79	1.18	-
KKD Oil Sands Partnership (KOSP)	Canada	Petroleum	3,966.47	3,966.47	PTTEP CA	40%	40%	2,601.95	2,484.17	2,582.46	2,482.75	-	-
Leismer Aerodrome Limited (LAL)	Canada	Services	21.17	21.17	PTTEP CA	32%	32%	5.79	6.09	6.53	6.36	-	-
Groupment Bir Seba (GBRS)	Algeria	Petroleum	-	-	PTTEP AG	35%	35%	-	-	-	-	-	-
Andaman Transportation Limited (ATL)	Cayman Islands	Gas pipeline transportation	0.06	0.06	PTTEPO	80%	80%	0.05	0.05	(25.77)	(26.11)	-	-
NST Supply Base Company Limited (NST)	Thailand	Petroleum supply base, port and warehouse	32.20	32.20	JV Shore Base	15.67%	15.67%	5.05	5.05	1.61	1.66	-	-

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Unit: Million Baht													
Company	Registered Country	Type of business	Paid-in capital		Shareholding by	Percentage of interest		Investments				Dividends for the six-month period ended	
			Jun. 30, 2013	Dec. 31, 2012		Jun. 30, 2013	Dec. 31, 2012	Cost Method		Equity Method		Jun. 30, 2013	Jun. 30, 2012
								Jun. 30, 2013	Dec. 31, 2012	Jun. 30, 2013	Dec. 31, 2012		
Jointly Controlled Entities													
Carigali – PTTEPI Operating Company Sdn Bhd. (CPOC)	Malaysia	Petroleum	3.68	3.68	PTTEPI	50%	50%	1.51	1.48	1.51	1.48	-	-
Moattama Gas Transportation Company (MGTC)	Bermuda	Gas pipeline transportation	0.76	0.76	PTTEPO	25.50%	25.50%	0.24	0.23	2,283.48	2,118.44	2,185.37	1,818.25
Taninthayi Pipeline Company LLC (TPC)	Cayman Islands	Gas pipeline transportation	2.62	2.62	PTTEPO	19.3178%	19.3178%	249.21	245.24	1,578.58	1,502.27	1,305.32	1,184.42
Orange Energy Limited (Orange)	Thailand	Petroleum	100.00	100.00	PTTEPO	53.9496%	53.9496%	10,264.74	10,101.34	5,897.19	5,638.33	670.77	1,480.51
B8/32 Partners Limited (B8/32 Partners)	Thailand	Petroleum	110.00	110.00	PTTEPO	25.0009%	25.0009%	3,422.45	3,367.97	1,640.65	1,563.93	341.93	410.63
PTT FLNG Limited (PTT FLNG)	Hong Kong	Produce and sale of petroleum product	0.02	0.02	PTTEP FH	50%	50%	0.02	0.02	(548.42)	(515.68)	-	-
Erawan 2 FSO Bahamas Limited (Erawan 2)	Bahamas	FSO rental service	0.003	0.003	JV Marine	13.11%	13.11%	652.92	682.69	742.86	728.76	36.67	-
KKD Oil Sands Partnership (KOSP)	Canada	Petroleum	127,684.27	127,684.27	PTTEP CA	40%	40%	80,991.14	76,094.04	80,384.59	76,050.53	-	-
Leismer Aerodrome Limited (LAL)	Canada	Services	681.63	681.63	PTTEP CA	32%	32%	180.16	186.62	203.20	194.96	-	-
Groupment Bir Seba (GBRS)	Algeria	Petroleum	-	-	PTTEP AG	35%	35%	-	-	-	-	-	-
Andaman Transportation Limited (ATL)	Cayman Islands	Gas pipeline transportation	2.13	2.13	PTTEPO	80%	80%	1.56	1.53	(802.18)	(799.70)	-	-
NST Supply Base Company Limited (NST)	Thailand	Petroleum supply base, port and warehouse	1,000.00	1,000.00	JV Shore Base	15.67%	15.67%	157.06	154.56	50.14	50.99	-	-

11. Property, Plant and Equipment, Net

Unit: Million US Dollar

	Consolidated					
	Oil and Gas Properties			Pipeline	Others	Total
	Proved Properties and Related Producing Properties	Support Equipment and Facilities	Decommissioning Costs			
<u>Historical cost</u>						
Balance as at January 1, 2013	16,703.78	169.65	1,032.63	516.13	129.79	18,551.98
Increase	1,606.52	11.60	26.26	73.02	0.81	1,718.21
Transfer	4.75	-	-	-	-	4.75
Decrease	(1.08)	(0.32)	(48.08)	-	(2.60)	(52.08)
Currency translation differences*	(102.05)	(0.77)	(0.59)	-	-	(103.41)
Balance as at June 30, 2013	18,211.92	180.16	1,010.22	589.15	128.00	20,119.45
<u>Accumulated depreciation</u>						
Balance as at January 1, 2013	(6,754.97)	(104.16)	(378.25)	(98.22)	(36.12)	(7,371.72)
Depreciation for the period	(698.81)	(8.65)	(56.67)	(3.48)	(6.00)	(773.61)
Decrease	0.03	0.28	47.87	-	1.44	49.62
Currency translation differences*	4.23	0.12	0.05	-	-	4.40
Balance as at June 30, 2013	(7,449.52)	(112.41)	(387.00)	(101.70)	(40.68)	(8,091.31)
<u>Allowance for impairment of assets</u>						
Balance as at January 1, 2013	(209.19)	(0.10)	-	-	-	(209.29)
Increase	-	-	-	-	-	-
Decrease	-	-	-	-	-	-
Balance as at June 30, 2013	(209.19)	(0.10)	-	-	-	(209.29)
Net book value as at December 31, 2012	9,739.62	65.39	654.38	417.91	93.67	10,970.97
Net book value as at June 30, 2013	10,553.21	67.65	623.22	487.45	87.32	11,818.85

Depreciation included in the statement of income for the six-month period ended June 30, 2012 US Dollar 603.55 million

Depreciation included in the statement of income for the six-month period ended June 30, 2013 US Dollar 773.61 million

* Net foreign exchange rate differences in translating financial statements.

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Unit: Million Baht

	Consolidated					
	Oil and Gas Properties			Pipeline	Others	Total
	Proved Properties and Related Producing Properties	Support Equipment and Facilities	Decommissioning Costs			
<u>Historical cost</u>						
Balance as at January 1, 2013	511,663.63	5,196.82	31,631.11	15,809.74	3,975.81	568,277.11
Increase	47,740.61	349.65	757.57	2,179.70	24.29	51,051.82
Transfer	167.25	-	-	-	-	167.25
Decrease	(30.76)	(9.49)	(1,409.85)	(0.07)	(81.15)	(1,531.32)
Currency translation differences*	7,343.41	70.79	466.45	346.72	67.70	8,295.07
Balance as at June 30, 2013	566,884.14	5,607.77	31,445.28	18,336.09	3,986.65	626,259.93
<u>Accumulated depreciation</u>						
Balance as at January 1, 2013	(206,915.81)	(3,190.63)	(11,586.45)	(3,008.43)	(1,106.53)	(225,807.85)
Depreciation for the period	(20,819.93)	(258.07)	(1,687.60)	(103.78)	(179.98)	(23,049.36)
Decrease	0.79	8.41	1,403.44	-	43.92	1,456.56
Currency translation differences*	(4,147.18)	(58.52)	(175.70)	(53.11)	(23.75)	(4,458.26)
Balance as at June 30, 2013	(231,882.13)	(3,498.81)	(12,046.31)	(3,165.32)	(1,266.34)	(251,858.91)
<u>Allowance for impairment of assets</u>						
Balance as at January 1, 2013	(6,407.71)	(3.17)	-	-	-	(6,410.88)
Increase	-	-	-	-	-	-
Decrease	-	-	-	-	-	-
Currency translation differences*	(103.66)	0.06	-	-	-	(103.60)
Balance as at June 30, 2013	(6,511.37)	(3.11)	-	-	-	(6,514.48)
Net book value as at December 31, 2012	298,340.11	2,003.02	20,044.66	12,801.31	2,869.28	336,058.38
Net book value as at June 30, 2013	328,490.64	2,105.85	19,398.97	15,170.77	2,720.31	367,886.54

Depreciation included in the statement of income for the six-month period ended June 30, 2012 Baht 18,805.21 million

Depreciation included in the statement of income for the six-month period ended June 30, 2013 Baht 23,049.36 million

* Net foreign exchange rate differences in translating financial statements.

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Unit: Million US Dollar

	The Company				
	Oil and Gas Properties			Others	Total
	Proved Properties and Related Producing Properties	Support Equipment and Facilities	Decommissioning Costs		
<u>Historical cost</u>					
Balance as at January 1, 2013	6,743.62	58.67	482.60	82.06	7,366.95
Increase	823.64	0.89	-	-	824.53
Decrease	(0.04)	(0.22)	-	(2.50)	(2.76)
Balance as at June 30, 2013	7,567.22	59.34	482.60	79.56	8,188.72
<u>Accumulated depreciation</u>					
Balance as at January 1, 2013	(3,691.88)	(43.58)	(178.56)	(27.09)	(3,941.11)
Depreciation for the period	(387.77)	(1.75)	(29.14)	(4.64)	(423.30)
Decrease	-	0.15	-	1.42	1.57
Balance as at June 30, 2013	(4,079.65)	(45.18)	(207.70)	(30.31)	(4,362.84)
Net book value as at December 31, 2012	3,051.74	15.09	304.04	54.97	3,425.84
Net book value as at June 30, 2013	3,487.57	14.16	274.90	49.25	3,825.88

Depreciation included in the statement of income for the six-month period ended June 30, 2012 US Dollar 305.52 million

Depreciation included in the statement of income for the six-month period ended June 30, 2013 US Dollar 423.30 million

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Unit: Million Baht

	The Company				
	Oil and Gas Properties			Others	Total
	Proved Properties and Related Producing Properties	Support Equipment and Facilities	Decommissioning Costs		
<u>Historical cost</u>					
Balance as at January 1, 2013	206,567.87	1,797.36	14,782.67	2,513.66	225,661.56
Increase	24,356.19	26.51	-	-	24,382.70
Decrease	(1.03)	(6.89)	-	(78.24)	(86.16)
Currency translation differences*	4,622.62	30.14	239.12	41.05	4,932.93
Balance as at June 30, 2013	235,545.65	1,847.12	15,021.79	2,476.47	254,891.03
<u>Accumulated depreciation</u>					
Balance as at January 1, 2013	(113,088.32)	(1,335.03)	(5,469.44)	(829.79)	(120,722.58)
Depreciation for the period	(11,560.85)	(52.03)	(869.68)	(139.12)	(12,621.68)
Decrease	-	4.48	-	43.17	47.65
Currency translation differences*	(2,338.69)	(23.67)	(125.77)	(17.66)	(2,505.79)
Balance as at June 30, 2013	(126,987.86)	(1,406.25)	(6,464.89)	(943.40)	(135,802.40)
Net book value as at December 31, 2012	93,479.55	462.33	9,313.23	1,683.87	104,938.98
Net book value as at June 30, 2013	108,557.79	440.87	8,556.90	1,533.07	119,088.63

Depreciation included in the statement of income for the six-month period ended June 30, 2012 Baht 9,528.08 million

Depreciation included in the statement of income for the six-month period ended June 30, 2013 Baht 12,621.68 million

* Net foreign exchange rate differences in translating financial statements.

12. Carried Costs under Petroleum Sharing Contract

As at June 30, 2013, the Group presented carried costs paid to foreign governments under oil and gas properties, exploration and evaluation assets and other non-current assets in the statement of financial position and presented exploration expenses in the statement of income for the following projects:

Unit: Million US Dollar

Projects	Consolidated			
	Carried Costs			Exploration Expenses (Cumulative since 2002 – June 30, 2013)
	Oil and Gas Properties	Exploration and Evaluation		
		Assets	Other Non – current Assets	
Assets				
Vietnam 52/97	-	-	1.01	-
Vietnam B & 48/95	-	-	1.06	-
Vietnam 16-1 ⁽¹⁾	25.82	-	-	35.49
Vietnam 9-2 ⁽¹⁾	33.18	-	-	19.93
Algeria 433a & 416b	8.11	-	-	12.31
Algeria Hassi Ber Rekaiz	0.12	42.05	-	8.93
Myanmar PSC-G & EP-2	0.35	0.02	-	1.26
Mozambique Rovuma Offshore Area 1	0.55	30.99	-	11.62
Mozambique Rovuma Onshore	-	0.09	-	0.60

Unit: Million Baht

Projects	Consolidated			
	Carried Costs			Exploration Expenses (Cumulative since 2002 – June 30, 2013)
	Oil and Gas Properties	Exploration and Evaluation		
		Assets	Other Non – current Assets	
Assets				
Vietnam 52/97	-	-	31.40	-
Vietnam B & 48/95	-	-	32.87	-
Vietnam 16-1 ⁽¹⁾	803.70	-	-	1,268.59
Vietnam 9-2 ⁽¹⁾	1,032.70	-	-	791.82
Algeria 433a & 416b	252.30	-	-	412.37
Algeria Hassi Ber Rekaiz	3.82	1,308.80	-	273.67
Myanmar PSC-G & EP-2	10.89	0.56	-	37.85
Mozambique Rovuma Offshore Area 1	17.27	964.50	-	358.33
Mozambique Rovuma Onshore	-	2.83	-	18.60

⁽¹⁾ Vietnam 16-1 and Vietnam 9-2 projects had received the full recoupment of the carried cost from the recoupment based on its participating interests.

Unit: Million US Dollar

The Company				
Project	Carried Costs			
	Oil and Gas Properties	Exploration and Evaluation Assets	Other Non – current Assets	Exploration Expenses (Cumulative since 2002 – June 30, 2013)
Algeria Hassi Ber Rekaiz	0.12	42.05	-	8.93

Unit: Million Baht

The Company				
Project	Carried Costs			
	Oil and Gas Properties	Exploration and Evaluation Assets	Other Non – current Assets	Exploration Expenses (Cumulative since 2002 – June 30, 2013)
Algeria Hassi Ber Rekaiz	3.73	1,308.89	-	273.67

13. Goodwill

	Consolidated	
	Unit: Million US Dollar	Unit: Million Baht
<u>Historical Cost</u>		
Balance as at January 1, 2013	908.55	27,830.47
Currency translation differences*	(16.88)	(75.24)
Balance as at June 30, 2013	891.67	27,755.23
<u>Allowance for impairment of assets</u>		
Balance as at January 1, 2013	(7.31)	(224.03)
Increase	-	-
Decrease	-	-
Currency translation differences*	-	(3.63)
Balance as at June 30, 2013	(7.31)	(227.66)
Net Book Value as at December 31, 2012	901.24	27,606.44
Net Book Value as at June 30, 2013	884.36	27,527.57

* Net foreign exchange rate differences in translating financial statements.

14. Intangible Assets, Net

Unit: Million US Dollar

	Consolidated		
	Exploration and Evaluation Assets	Other Intangible Assets	Total
<u>Historical Cost</u>			
Balance as at January 1, 2013	3,180.61	84.62	3,265.23
Increase	109.76	15.58	125.34
Transfer	(4.75)	-	(4.75)
Decrease	(4.04)	(0.02)	(4.06)
Currency translation differences*	(42.19)	(0.01)	(42.20)
Balance as at June 30, 2013	3,239.39	100.17	3,339.56
<u>Accumulated amortization</u>			
Balance as at January 1, 2013	-	(23.10)	(23.10)
Amortization for the period	-	(1.40)	(1.40)
Decrease	-	0.01	0.01
Currency translation differences*	-	0.04	0.04
Balance as at June 30, 2013	-	(24.45)	(24.45)
<u>Allowance for impairment of assets</u>			
Balance as at January 1, 2013	(3.46)	-	(3.46)
Increase	-	-	-
Decrease	-	-	-
Balance as at June 30, 2013	(3.46)	-	(3.46)
Net Book Value as at December 31, 2012	3,177.15	61.52	3,238.67
Net Book Value as at June 30, 2013	3,235.93	75.72	3,311.65

* Net foreign exchange rate differences in translating financial statements.

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Unit: Million Baht

	Consolidated		
	Exploration and Evaluation Assets	Other Intangible Assets	Total
<u>Historical cost</u>			
Balance as at January 1, 2013	97,427.19	2,592.06	100,019.25
Increase	3,273.81	474.93	3,748.74
Transfer	(167.25)	-	(167.25)
Decrease	(120.28)	(0.69)	(120.97)
Currency translation differences*	419.14	51.79	470.93
Balance as at June 30, 2013	100,832.61	3,118.09	103,950.70
<u>Accumulated amortization</u>			
Balance as at January 1, 2013	-	(707.70)	(707.70)
Amortization for the period	-	(41.63)	(41.63)
Decrease	-	0.31	0.31
Currency translation differences*	-	(12.03)	(12.03)
Balance as at June 30, 2013	-	(761.05)	(761.05)
<u>Allowance for impairment of assets</u>			
Balance as at January 1, 2013	(105.80)	-	(105.80)
Increase	-	-	-
Currency translation differences*	(1.71)	-	(1.71)
Balance as at June 30, 2013	(107.51)	-	(107.51)
Net Book Value as at December 31, 2012	97,321.39	1,884.36	99,205.75
Net Book Value as at June 30, 2013	100,725.10	2,357.04	103,082.14

* Net foreign exchange rate differences in translating financial statements.

Unit: Million US Dollar

	The Company		
	Exploration and Evaluation Assets	Other Intangible Assets	Total
<u>Historical cost</u>			
Balance as at January 1, 2013	59.28	79.13	138.41
Increase	15.45	15.20	30.65
Balance as at June 30, 2013	74.73	94.33	169.06
<u>Accumulated amortization</u>			
Balance as at January 1, 2013	-	(19.90)	(19.90)
Amortization for the period	-	(1.15)	(1.15)
Currency translation differences*	-	0.04	0.04
Balance as at June 30, 2013	-	(21.01)	(21.01)
Net Book Value as at December 31, 2012	59.28	59.23	118.51
Net Book Value as at June 30, 2013	74.73	73.32	148.05

Unit: Million Baht

	The Company		
	Exploration and Evaluation Assets	Other Intangible Assets	Total
<u>Historical Cost</u>			
Balance as at January 1, 2013	1,815.80	2,423.89	4,239.69
Increase	458.97	463.83	922.80
Currency translation differences*	51.29	48.45	99.74
Balance as at June 30, 2013	2,326.06	2,936.17	5,262.23
<u>Accumulated Amortization</u>			
Balance as at January 1, 2013	-	(609.51)	(609.51)
Amortization for the period	-	(34.30)	(34.30)
Currency translation differences*	-	(10.19)	(10.19)
Balance as at June 30, 2013	-	(654.00)	(654.00)
Net Book Value as at December 31, 2012	1,815.80	1,814.38	3,630.18
Net Book Value as at June 30, 2013	2,326.06	2,282.17	4,608.23

* Net foreign exchange rate differences in translating financial statements.

15. Financial Derivatives

Financial derivatives are as follows:

	Unit : Million US Dollar		Unit : Million Baht	
	Consolidated		Consolidated	
	June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
Financial derivative assets				
<u>Financial derivative assets - Current</u>				
Oil price hedge	2.15	1.39	66.98	42.61
Total financial derivative assets - Current	<u>2.15</u>	<u>1.39</u>	<u>66.98</u>	<u>42.61</u>
<u>Financial derivative assets - Non - current</u>				
Interest rate swap	7.98	5.49	248.42	168.04
Cross currency and interest rate swap	7.28	2.05	226.72	63.02
Total financial derivative assets - Non - current	<u>15.26</u>	<u>7.54</u>	<u>475.14</u>	<u>231.06</u>
Financial derivative liabilities				
<u>Financial derivative liabilities - Current</u>				
Cross currency and interest rate swap	15.69	2.42	488.35	74.00
Forward foreign exchange	-	0.03	-	0.92
Total financial derivative liabilities - Current	<u>15.69</u>	<u>2.45</u>	<u>488.35</u>	<u>74.92</u>
<u>Financial derivative liabilities - Non - current</u>				
Interest rate swap	0.46	2.43	14.19	74.57
Cross currency and interest rate swap	24.01	42.38	747.37	1,298.04
Total financial derivative liabilities - Non - current	<u>24.47</u>	<u>44.81</u>	<u>761.56</u>	<u>1,372.61</u>

During the period, PTTEP Offshore Investment Company Limited (PTTEPO) entered into a derivative on oil price hedged for the Group's petroleum products using the Brent crude oil price as a reference. As at June 30, 2013, PTTEPO had outstanding derivative on oil price hedging agreements for the second half of 2013 of approximately 1 million barrels.

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	Unit : Million US Dollar		Unit : Million Baht	
	The Company		The Company	
	June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
Financial derivative assets				
<u>Financial derivative assets - Non - current</u>				
Interest rate swap	4.96	5.49	154.40	168.04
Total financial derivative assets - Non - current	4.96	5.49	154.40	168.04
Financial derivative liabilities				
<u>Financial derivative liabilities - Current</u>				
Cross currency and interest rate swap	15.69	2.42	488.35	74.00
Total financial derivative liabilities - Current	15.69	2.42	488.35	74.00
<u>Financial derivative liabilities - Non - current</u>				
Interest rate swap	0.19	0.48	5.79	14.96
Cross currency and interest rate swap	24.01	42.38	747.37	1,298.04
Total financial derivative liabilities - Non - current	24.20	42.86	753.16	1,313.00

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Fair value of financial derivative classified by fair value measurement are as follows:

	Unit : Million US Dollar				Unit : Million Baht			
	Consolidated				Consolidated			
	June 30, 2013				June 30, 2013			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial derivative assets								
Oil price hedge	-	2.15	-	2.15	-	66.98	-	66.98
Interest rate swap	-	7.98	-	7.98	-	248.42	-	248.42
Cross currency and interest rate swap	-	7.28	-	7.28	-	226.72	-	226.72
Financial derivative liabilities								
Interest rate swap	-	0.46	-	0.46	-	14.19	-	14.19
Cross currency and interest rate swap	-	39.70	-	39.70	-	1,235.72	-	1,235.72

	Unit : Million US Dollar				Unit : Million Baht			
	Consolidated				Consolidated			
	December 31, 2012				December 31, 2012			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial derivative assets								
Oil price hedge	-	1.39	-	1.39	-	42.61	-	42.61
Interest rate swap	-	5.49	-	5.49	-	168.04	-	168.04
Cross currency and interest rate swap	-	2.05	-	2.05	-	63.02	-	63.02
Financial derivative liabilities								
Interest rate swap	-	2.43	-	2.43	-	74.57	-	74.57
Cross currency and interest rate swap	-	44.80	-	44.80	-	1,372.04	-	1,372.04
Forward foreign exchange	-	0.03	-	0.03	-	0.92	-	0.92

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	Unit : Million US Dollar				Unit : Million Baht			
	The Company				The Company			
	June 30, 2013				June 30, 2013			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial derivative assets								
Interest rate swap	-	4.96	-	4.96	-	154.40	-	154.40
Financial derivative liabilities								
Interest rate swap	-	0.19	-	0.19	-	5.79	-	5.79
Cross currency and interest rate swap	-	39.70	-	39.70	-	1,235.72	-	1,235.72

	Unit : Million US Dollar				Unit : Million Baht			
	The Company				The Company			
	December 31, 2012				December 31, 2012			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial derivative assets								
Interest rate swap	-	5.49	-	5.49	-	168.04	-	168.04
Financial derivative liabilities								
Interest rate swap	-	0.48	-	0.48	-	14.96	-	14.96
Cross currency and interest rate swap	-	44.80	-	44.80	-	1,372.04	-	1,372.04

Level 1: Fair value based on quoted prices in an active market for identical assets and liabilities.

Level 2: Fair value based on inputs other than quoted prices included with Level 1 that are observable for the assets and liabilities either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3: Fair value based on internal valuation model or that are not based on observable market data (that is, unobservable inputs).

16. Loans and Debentures

Loans and debentures comprised:

	Unit: Million US Dollar		Unit: Million Baht	
	Consolidated		Consolidated	
	June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
<u>Current Liabilities</u>				
Current portion of debentures	375.79	163.55	11,697.13	5,009.71
Total current liabilities	375.79	163.55	11,697.13	5,009.71
<u>Non-current Liabilities</u>				
Debentures	2,132.66	2,517.71	66,383.60	77,121.49
Long-term loans from financial institutions	1,060.45	1,091.70	33,008.71	33,440.66
Total non-current liabilities	3,193.11	3,609.41	99,392.31	110,562.15
	Unit: Million US Dollar		Unit: Million Baht	
	The Company		The Company	
	June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
<u>Current Liabilities</u>				
Current portion of debentures	375.79	163.55	11,697.13	5,009.71
Total current liabilities	375.79	163.55	11,697.13	5,009.71
<u>Non-current Liabilities</u>				
Debentures	240.82	626.52	7,495.98	19,191.32
Long-term loans from financial institutions	50.00	50.00	1,556.36	1,531.58
Total non-current liabilities	290.82	676.52	9,052.34	20,722.90

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Movements in the loans and debentures for the six-month period are as follows:

	Unit: Million US Dollar	Unit: Million Baht
	Consolidated	Consolidated
Balance as at January 1, 2013	3,772.96	115,571.86
Loan draw down	-	-
Bond issuing	-	-
Repayment of loans	-	-
Repayment of debentures	(165.60)	(5,000.00)
Deferred financing cost	(6.48)	(211.49)
Currency exchange differences	(31.98)	(954.38)
Currency translation differences	-	1,683.45
Balance as at June 30, 2013	<u>3,568.90</u>	<u>111,089.44</u>

	Unit: Million US Dollar	Unit: Million Baht
	The Company	The Company
Balance as at January 1, 2013	840.07	25,732.61
Loan draw down	-	-
Bond issuing	-	-
Repayment of loans	-	-
Repayment of debentures	(165.60)	(5,000.00)
Deferred financing cost	(0.26)	(7.91)
Currency exchange differences	(7.60)	(226.94)
Currency translation differences	-	251.71
Balance as at June 30, 2013	<u>666.61</u>	<u>20,749.47</u>

Bills of Exchange

The Company launched the "PTTEP Short-term Financing Program" which involved the Company's inaugural issuance of Bills of Exchange (B/Es). The B/Es are to be issued on a revolving basis to domestic institutional and high net-worth investors, with a total revolving credit up to Baht 50,000 million. As at June 30, 2013, the Company has no outstanding Bills of Exchange.

Debentures

The carrying value of unsecured and unsubordinated debentures comprised:

	Interest rates (% per annum)	Effective interest rates (% per annum)	Maturity date	Unit: Million US Dollar Consolidated		Unit: Million Baht Consolidated	
				June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
Maturity date within 1 year							
- Debentures Baht 5,000 million ¹	Year 1-2 : 3.00	3.517	May 29, 2013	-	163.55	-	5,009.71
	Year 3-4 : 4.00 or 6-M THB FIX + 1.25 ²						
- Debentures Baht 11,700 million ³	4.00	4.027	May 29, 2014	375.79	381.82	11,697.13	11,695.62
Maturity date over 1 year but not exceeding 3 years							
- Debentures USD 500 million ⁴	4.152	4.366	July 19, 2015	497.87	497.48	15,497.23	15,238.53
- Debentures USD 200 million	4.152	4.326	August 4, 2015	199.27	199.11	6,202.70	6,099.28
Maturity date over 3 years but not exceeding 5 years							
- Debentures Baht 2,500 million ⁵	4.625	4.625	March 27, 2018	80.32	81.61	2,500.00	2,500.00
Maturity date over 5 years							
- Debentures Baht 5,000 million ⁶	4.80	4.816	May 29, 2019	160.50	163.09	4,995.98	4,995.69
- Debentures USD 700 million ⁴	5.692	5.732	April 5, 2021	698.25	698.16	21,734.43	21,385.74
- Debentures USD 500 million	6.350	6.404	June 12, 2042	496.45	496.44	15,453.26	15,206.63
Total Carrying Value				<u>2,508.45</u>	<u>2,681.26</u>	<u>78,080.73</u>	<u>82,131.20</u>

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	Interest rates (% per annum)	Effective interest rates (% per annum)	Maturity date	Unit: Million US Dollar		Unit: Million Baht	
				The Company		The Company	
				June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
Maturity date within 1 year							
- Debentures Baht 5,000 million ¹	Year 1-2 : 3.00	3.517	May 29, 2013	-	163.55	-	5,009.71
	Year 3-4 : 4.00 or 6-M THB FIX + 1.25 ²						
- Debentures Baht 11,700 million ³	4.00	4.027	May 29, 2014	375.79	381.82	11,697.13	11,695.62
Maturity date over 3 years but not exceeding 5 years							
- Debentures Baht 2,500 million ⁵	4.625	4.625	March 27, 2018	80.32	81.61	2,500.00	2,500.00
Maturity date over 5 years							
- Debentures Baht 5,000 million ⁶	4.80	4.816	May 29, 2019	160.50	163.09	4,995.98	4,995.69
Total Carrying Value				616.61	790.07	19,193.11	24,201.02

(TRANSLATION)

¹ In May 2011, the Company entered into a Cross Currency Swap transaction with a bank to swap Thai Baht debenture for US Dollar 165.89 million at the exchange rate of Baht 30.14 per US Dollar. Subsequently, in February 2013, this Cross Currency Swap had been unwound.

² Minimum and maximum repayments are 3.25% and 6.00% per annum, respectively, with interests for the 3rd year and 4th year at 4.00% per annum.

³ In April 2011, the Company entered into a Cross Currency Swap transaction with a bank to swap Thai Baht debenture for US Dollar 389.50 million at the exchange rate of Baht 30.039 per US Dollar. Under this agreement, the average interest rate was charged at the rate of 2.668% per annum.

⁴ The Company has Optional Redemption rights. The redemption price is the sum of the debenture par value, accrued interest, interest payable up to the day before the maturity date plus an applicable premium whereby the applicable premium is the higher of the following:

(1) 1 % per annum of the debenture par value or

(2) Present value that is higher than the debenture par value. Present value is the debenture par value and the interest receivable if the debenture is redeemed on the maturity date minus accrued interest and interest payable to the date of early redemption discounted using Treasury Rate as at the early redemption date plus 0.35% per annum.

⁵ On September 27, 2005, the Company entered into a Cross Currency Swap transaction with a bank to swap Thai Baht debenture for US Dollar 60.82 million. Under this agreement, interest was charged at the rate of 3.85% per annum. On May 2, 2007, the Company swapped the US Dollar debenture with the same bank for Baht 2,500 million. Under this agreement, the interest rate was reduced to 3.30% per annum until the expiration date. In May 2011, the Company swapped Thai Baht debenture of 2,500 million for US Dollar 82.92 million at the exchange rate of Baht 30.15 per US Dollar. Under this agreement, interest rate was charged at the rate of 3.30% per annum.

⁶ In June 2011, the Company entered into a Cross Currency Swap transaction with a bank to swap Thai Baht debenture for US Dollar 161.81 million at the exchange rate of Baht 30.90 per US Dollar. Under this agreement, the average interest rate was charged at the rate of 4.93% per annum.

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Long-term loans from financial institutions

Long-term loans from financial institutions comprised:

	Interest rates (% per annum)	Effective interest rates (% per annum)	Maturity date	Unit: Million US Dollar		Unit: Million Baht	
				Consolidated		Consolidated	
				June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
Maturity date over 1 year but not exceeding 3 years							
- Loan US Dollar 50 million ¹	LIBOR + 1.30	1.84	December 9, 2015	50.00	50.00	1,556.36	1,531.58
Maturity date over 3 years but not exceeding 5 years							
- Loan CAD Dollar 300 million	CDOR + 1.70	3.38	May 11, 2017	282.01	296.70	8,778.14	9,088.43
- Loan CAD Dollar 75 million	CDOR + 1.90	3.26	May 11, 2017	71.32	75.13	2,219.85	2,301.48
- Loan US Dollar 500 million ²	LIBOR + 0.985	1.78	November 24, 2017 ⁴	488.85	496.23	15,216.42	15,200.49
- Loan US Dollar 75 million	LIBOR + 0.985	1.79	December 1, 2017 ⁴	74.05	74.42	2,305.03	2,279.50
Maturity date over 5 years							
- Loan CAD Dollar 100 million ³	CDOR + 2.10	3.60	September 19, 2019	94.22	99.22	2,932.91	3,039.18
				<u>1,060.45</u>	<u>1,091.70</u>	<u>33,008.71</u>	<u>33,440.66</u>

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	Interest rates (% per annum)	Effective interest rates (% per annum)	Maturity date	Unit: Million US Dollar		Unit: Million Baht	
				The Company		The Company	
				June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
Maturity date over 1 year but not exceeding 3 years							
- Loan US Dollar 50 million ¹	LIBOR + 1.30	1.84	December 9, 2015	50.00	50.00	1,556.36	1,531.58
				50.00	50.00	1,556.36	1,531.58

¹ In April 2012, the Company swapped the interest rate on Loan amounting to US Dollar 50 million to average interest rate of 2.25% per annum.

² In May 2012, the Company swapped the interest rate on Loan amounting to US Dollar 150 million to average interest rate of 1.91% per annum. And in July 2012, the Company swapped the interest rate on Loan amounting to US Dollar 100 million to average interest rate of 1.78% per annum. In March 2013, the maturity of these 2 loans was extended from 2015 to 2017. In addition, the Company had extended the interest rate swap contract to match against the extended loan resulting in the change in the average interest rate after extension of the interest rate swap contract to 2.1389 % per annum. Subsequently in May 2013, the Company has entered into the Basis Swap Contract by swapping interest rate between 6-M LIBOR and 1-M LIBOR amounting to US Dollar 250 million. The Company has cancelled the US Dollar 250 million interest rate swap contract, including the aforementioned Basis Swap Contract of US Dollar 250 million in July 2013.

³ Amortized loan with the repayment schedule of 4 installments will start from Year 5.5.

⁴ In March 2013, the Company has been approved for the extension of the term loan from 2015 to 2017.

17. Employee Benefit Obligations

The reconciliation details for the present value of the defined benefit obligation plans and liabilities recognized in the statement of financial position are as follows:

	Unit: Million US Dollar	Unit: Million Baht
	Consolidated	Consolidated
Present value of the defined benefit obligation plans as at January 1, 2013	100.20	3,069.34
Current service cost	4.67	140.68
Interest cost	1.79	54.12
Benefits paid	(1.66)	(50.24)
Currency exchange differences	(1.72)	(51.75)
Currency translation differences	-	52.64
Present value of the defined benefit obligation plans as at June 30, 2013	103.28	3,214.79
Unrecognized transitional liabilities	-	-
Unrealized actuarial loss	(20.72)	(645.00)
Net liabilities recorded in the statement of financial position	82.56	2,569.79

	Unit: Million US Dollar	Unit: Million Baht
	The Company	The Company
Present value of the defined benefit obligation plans as at January 1, 2013	91.75	2,810.47
Current service cost	3.79	114.35
Interest cost	1.66	50.19
Benefits paid	(1.52)	(45.85)
Currency exchange differences	(1.55)	(46.93)
Currency translation differences	-	47.78
Present value of the defined benefit obligation plans as at June 30, 2013	94.13	2,930.01
Unrecognized transitional liabilities	-	-
Unrealized actuarial loss	(20.63)	(642.11)
Net liabilities recorded in the statement of financial position	73.50	2,287.90

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Expenses recognized in the statements of income for the six-month period are as follows:

	Unit: Million US Dollar		Unit: Million Baht	
	Consolidated		Consolidated	
	2013	2012	2013	2012
Current service cost	4.67	3.10	140.68	96.72
Interest cost	1.79	1.58	54.12	49.23
Transitional liabilities recognized during the period	-	2.99	-	93.13
Actuarial loss recognized during the period	0.32	0.08	9.71	2.32
Expenses recognized in the statements of income	<u>6.78</u>	<u>7.75</u>	<u>204.51</u>	<u>241.40</u>

	Unit: Million US Dollar		Unit: Million Baht	
	The Company		The Company	
	2013	2012	2013	2012
Current service cost	3.79	2.29	114.35	71.34
Interest cost	1.66	1.39	50.19	43.25
Transitional liabilities recognized during the period	-	2.85	-	88.83
Actuarial loss recognized during the period	0.32	-	9.71	-
Expenses recorded in the statements of income	<u>5.77</u>	<u>6.53</u>	<u>174.25</u>	<u>203.42</u>

Major Actuarial AssumptionsThe Group's financial assumptions

	<u>% per annum</u>
Discount rate	3.6
Inflation rate	2.0
Credit interest rate on provident funds	4.8 – 6.6

The Group's demographic assumptions

- Mortality assumption: The mortality rate is from the Thailand Mortality Ordinary 2008 (TMO08) issued by the Office of the Insurance Commission. The TMO08 contains the results of the most recent mortality investigation of policyholders of life insurance companies in Thailand. It is reasonable to assume that these rates would reflect of the mortality rate of the working population in Thailand.
- Turnover rate assumption:

<u>Age-related scale</u>	<u>% per annum</u>
Prior to age 30	2.5 - 16.0
Age 30-39	1.5 - 10.0
Age 40 thereafter	0.0 - 5.0

The turnover rate above reflects the rate at which employees voluntarily resign from service. It does not include death, disability, and early retirement. The calculation for the employee benefits is based on these assumptions.

18. Share Capital

The Company's registered capital consists of 3,969.98 million ordinary shares at Baht 1 per share, with a total of Baht 3,969.98 million. During the year 2012, the Company offered and allocated of new ordinary shares of up to 650 million ordinary shares at the par value of Baht 1 per share. These shares were fully paid-up. The Company registered the change in its issued and fully paid-up capital to 3,969.98 million ordinary shares at Baht 1 per share, with a total of Baht 3,969.98 million. The details of the change in the issued and fully paid-up ordinary shares are as follows:

	Unit: Million Shares
<u>Ordinary shares issued and fully paid-up</u>	
Balance as at January 1, 2013	3,969.98
Share capital issued and paid-up during the period	-
Balance as at June 30, 2013	<u>3,969.98</u>

	Unit: Million Shares
<u>Ordinary shares issued and fully paid-up</u>	
Balance as at January 1, 2012	3,319.98
New ordinary shares issued during the year	<u>650.00</u>
Balance as at December 31, 2012	<u>3,969.98</u>

(TRANSLATION)

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19. Gain (loss) on Foreign Exchange

Gain (loss) on foreign exchange for the six-month period comprised:

	Unit: Million US Dollar		Unit: Million Baht	
	Consolidated		Consolidated	
	2013	2012	2013	2012
Realized gain (loss) on foreign exchange	46.42	(71.90)	1,348.24	(2,252.86)
Unrealized gain (loss) on foreign exchange	(76.27)	62.22	(2,268.59)	1,947.95
Total	<u>(29.85)</u>	<u>(9.68)</u>	<u>(920.35)</u>	<u>(304.91)</u>

	Unit: Million US Dollar		Unit: Million Baht	
	The Company		The Company	
	2013	2012	2013	2012
Realized gain (loss) on foreign exchange	47.14	(47.12)	1,375.59	(1,465.20)
Unrealized gain (loss) on foreign exchange	(36.15)	38.00	(1,093.63)	1,182.03
Total	<u>10.99</u>	<u>(9.12)</u>	<u>281.96</u>	<u>(283.17)</u>

20. Petroleum royalties and remuneration

Petroleum royalties and remuneration for the six-month period comprised:

	Unit : Million US Dollar		Unit : Million Baht	
	Consolidated		Consolidated	
	2013	2012	2013	2012
Petroleum royalties	412.46	359.56	12,308.24	11,197.40
Special remuneration benefits	2.72	6.82	80.12	212.07
Total	<u>415.18</u>	<u>366.38</u>	<u>12,388.36</u>	<u>11,409.47</u>

	Unit : Million US Dollar		Unit : Million Baht	
	The Company		The Company	
	2013	2012	2013	2012
Petroleum royalties	237.04	193.70	7,072.37	6,031.88
Special remuneration benefits	-	-	-	-
Total	<u>237.04</u>	<u>193.70</u>	<u>7,072.37</u>	<u>6,031.88</u>

(TRANSLATION)

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21. Earnings per Share

Basic earnings per share for the six-month period are calculated as follows :

	Unit: US Dollar		Unit: Baht	
	Consolidated		Consolidated	
	2013	2012	2013	2012
Profit attributable to shareholders (unit: million)	1,041.06	839.32	30,921.89	26,021.16
<u>Less</u> : Interest expenses for subordinated capital debentures (unit : million)	4.84	-	146.10	-
Profit used to determine basic earning per share (unit : million)	1,036.22	839.32	30,775.79	26,021.16
Weighted average number of ordinary shares in issue during the period (million shares)	3,969.98	3,319.98	3,969.98	3,319.98
Basic earnings per share	0.26	0.25	7.75	7.84

	Unit: US Dollar		Unit: Baht	
	The Company		The Company	
	2013	2012	2013	2012
Profit attributable to shareholders (unit: million)	667.81	668.55	19,791.29	20,708.59
<u>Less</u> : Interest expenses for subordinated capital debentures (unit : million)	4.84	-	146.10	-
Profit used to determine basic earning per share (unit : million)	662.97	668.55	19,645.19	20,708.59
Weighted average number of ordinary shares in issue during the period (million shares)	3,969.98	3,319.98	3,969.98	3,319.98
Basic earnings per share	0.17	0.20	4.95	6.24

Diluted earnings per share is calculated based on the weighted average number of ordinary shares issue during the period adjusted with dilutive potential ordinary shares assuming that all dilutive potential ordinary shares are converted into ordinary shares.

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Diluted earnings per share for the six-month period are calculated as follows:

	Unit: US Dollar		Unit: Baht	
	Consolidated		Consolidated	
	2013	2012	2013	2012
Profit attributable to shareholders (unit: million)	1,041.06	839.32	30,921.89	26,021.16
<u>Less</u> : Interest expenses for subordinated capital debentures (unit : million)	4.84	-	146.10	-
Profit used to determine diluted earnings per share (unit: million)	1,036.22	839.32	30,775.79	26,021.16
Weighted average number of ordinary shares in issue during the period (million shares)	3,969.98	3,319.98	3,969.98	3,319.98
Adjustments for dilutive potential ordinary shares (million shares)	-	-	-	-
Weighted average number of ordinary shares for diluted earnings per share (million shares)	3,969.98	3,319.98	3,969.98	3,319.98
Diluted earnings per share	0.26	0.25	7.75	7.84

	Unit: US Dollar		Unit: Baht	
	The Company		The Company	
	2013	2012	2013	2012
Profit attributable to shareholders (unit: million)	667.81	668.55	19,791.29	20,708.59
<u>Less</u> : Interest expenses for subordinated capital debentures (unit : million)	4.84	-	146.10	-
Profit used to determine diluted earnings per share (unit: million)	662.97	668.55	19,645.19	20,708.59
Weighted average number of ordinary shares in issue during the period (million shares)	3,969.98	3,319.98	3,969.98	3,319.98
Adjustments for dilutive potential ordinary shares (million shares)	-	-	-	-
Weighted average number of ordinary shares for diluted earnings per share (million shares)	3,969.98	3,319.98	3,969.98	3,319.98
Diluted earnings per share	0.17	0.20	4.95	6.24

22. Segment Information

Unit: Million US Dollar

	Consolidated financial information for the six-month period ended June 30, 2013									
	Exploration and production						Pipeline	Others	Inter-company elimination	Group's total business
	Thailand	Other Southeast Asia	Australia	North America	Africa	Middle East	Southeast Asia			
Revenues - Third parties	138.78	357.07	-	131.22	-	7.26	76.19	-	-	710.52
- Related parties	2,674.17	217.88	-	-	-	52.78	81.94	-	(81.94)	2,944.83
Other revenues - Third parties	4.66	9.86	1.08	2.57	-	-	0.39	22.88	(14.85)	26.59
Total Revenues	2,817.61	584.81	1.08	133.79	-	60.04	158.52	22.88	(96.79)	3,681.94
Operating expenses	206.63	119.67	1.11	123.56	-	14.35	4.15	-	(83.65)	385.82
Administrative expenses	31.92	21.67	7.88	11.61	5.23	2.46	1.69	12.87	(3.08)	92.25
Exploration expenses										
- Amortization of dry holes and projects	1.65	(0.03)	3.17	-	24.28	0.08	-	-	-	29.15
- Geological and geophysical	8.05	17.37	(6.13)	8.32	7.21	2.92	-	-	-	37.74
Depreciation, depletion and amortization	614.15	86.48	3.16	21.30	0.82	30.56	3.65	1.36	-	761.48
Petroleum royalties and remuneration	353.50	59.29	-	2.39	-	-	-	-	-	415.18
Gain on financial derivatives	-	-	-	-	-	-	-	(12.68)	-	(12.68)
(Gain) loss on foreign exchange	25.68	0.83	2.42	0.10	0.22	-	(0.10)	0.37	-	29.52
Share of gain from associates	-	-	(1.02)	-	-	-	-	(1.95)	-	(2.97)
Total Expenses	1,241.58	305.28	10.59	167.28	37.76	50.37	9.39	(0.03)	(86.73)	1,735.49
Segment result	1,576.03	279.53	(9.51)	(33.49)	(37.76)	9.67	149.13	22.91	(10.06)	1,946.45
Depreciation - general										(5.44)
Administrative expenses - general										(27.80)
Operating profit										1,913.21
Other income, net										1.37
Finance costs										
- Interest income										20.37
- Interest expenses and other finance costs										(96.19)
Loss on foreign exchange										(0.33)
Management's remuneration										(3.22)
Profit before tax										1,835.21
Tax - Project	(622.87)	(118.24)	(0.67)	8.36	-	(7.41)	(33.85)	(4.85)		(779.53)
- Group										(14.62)
Net Profit (Loss)	953.16	161.29	(10.18)	(25.13)	(37.76)	2.26	115.28	18.06		1,041.06

Unit: Million US Dollar

	Consolidated financial information for the six-month period ended June 30, 2013									
	Exploration and production						Pipeline	Others	Inter-company elimination	Group's total business
	Thailand	Other Southeast Asia	Australia	North America	Africa	Middle East	Southeast Asia			
Assets										
Segment assets	6,595.93	1,719.19	3,008.15	2,931.44	2,398.60	90.45	230.68	120.97		17,095.41
Investments under equity method	-	-	4.48	-	-	-	-	29.18		33.66
Unallocated assets										2,714.72
Total assets										19,843.79
Liabilities										
Segment liabilities	3,151.15	310.44	330.19	609.83	65.48	51.11	39.15	24.92		4,582.27
Unallocated liabilities										3,957.42
Total liabilities										8,539.69
Capital Expenditures	1,025.28	281.73	204.46	139.56	72.49	0.68	104.35	15.00		1,843.55

(TRANSLATION)

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Unit: Million Baht

	Consolidated financial information for the six-month period ended June 30, 2013									
	Exploration and production						Pipeline	Others	Inter-company elimination	Group's total business
	Thailand	Other Southeast Asia	Australia	North America	Africa	Middle East	Southeast Asia			
Revenues - Third parties	4,137.21	10,660.28	-	3,914.41	-	216.81	2,282.41	-	-	21,211.12
- Related parties	79,773.86	6,520.96	-	-	-	1,576.32	2,452.41	-	(2,452.41)	87,871.14
Other revenues - Third parties	137.22	296.54	32.21	76.62	-	-	11.53	687.37	(446.77)	794.72
Total Revenues	84,048.29	17,477.78	32.21	3,991.03	-	1,793.13	4,746.35	687.37	(2,899.18)	109,876.98
Operating expenses	6,164.75	3,578.60	33.85	3,686.29	-	428.67	123.81	(0.05)	(2,503.56)	11,512.36
Administrative expenses	952.93	646.65	236.03	347.20	156.64	73.17	50.36	385.41	(92.68)	2,755.71
Exploration expenses										
- Amortization of dry holes and projects	48.84	(0.94)	97.76	-	727.98	2.25	-	-	-	875.89
- Geological and geophysical	241.11	518.72	(180.00)	253.06	216.34	89.05	-	-	-	1,138.28
Depreciation, depletion and amortization	18,315.05	2,559.08	94.32	635.49	24.32	906.86	108.88	40.85	-	22,684.85
Petroleum royalties and remuneration	10,543.89	1,773.12	-	71.35	-	-	-	-	-	12,388.36
Gain on financial derivatives	-	-	-	-	-	-	-	(383.82)	-	(383.82)
(Gain) loss on foreign exchange	739.25	24.31	71.76	3.05	6.58	-	(2.98)	11.78	-	853.75
Share of gain from associates	-	-	(30.60)	-	-	-	-	(58.67)	-	(89.27)
Total Expenses	37,005.82	9,099.54	323.12	4,996.44	1,131.86	1,500.00	280.07	(4.50)	(2,596.24)	51,736.11
Segment result	47,042.47	8,378.24	(290.91)	(1,005.41)	(1,131.86)	293.13	4,466.28	691.87	(302.94)	58,140.87
Depreciation - general										(163.07)
Administrative expenses - general										(810.20)
Operating profit										57,167.60
Other income, net										40.78
Finance costs										
- Interest income										607.03
- Interest expenses and other finance costs										(2,871.00)
Loss on foreign exchange										(66.60)
Management's remuneration										(95.80)
Profit before tax										54,782.01
Tax - Project	(18,674.44)	(3,568.05)	(19.45)	248.96	(0.03)	(213.72)	(1,010.03)	(144.98)		(23,381.74)
- Group										(478.38)
Net Profit (Loss)	28,368.03	4,810.19	(310.36)	(756.45)	(1,131.89)	79.41	3,456.25	546.89		30,921.89

	Consolidated financial information for the six-month period ended June 30, 2013									
	Exploration and production						Pipeline	Others	Inter-company elimination	Group's Total Business
	Thailand	Other Southeast Asia	Australia	North America	Africa	Middle East	Southeast Asia			
Assets										
Segment assets	205,312.08	53,513.52	93,635.08	91,247.16	74,661.35	2,815.59	7,180.27	3,765.60		532,130.65
Investments under equity method	-	-	139.38	-	-	-	-	908.29		1,047.67
Unallocated assets										84,501.21
Total assets										617,679.53
Liabilities										
Segment liabilities	98,086.06	9,663.04	10,277.85	18,982.33	2,038.16	1,590.99	1,218.75	775.67		142,632.85
Unallocated liabilities										123,183.05
Total liabilities										265,815.90
Capital Expenditures	30,390.49	8,405.47	6,082.94	4,164.87	2,173.31	20.83	3,104.75	457.90		54,800.56

(TRANSLATION)

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Unit: Million US Dollar

	Consolidated financial information for the six-month period ended June 30, 2012									
	Exploration and production						Pipeline	Others	Inter-company elimination	Group's total business
	Thailand	Other Southeast Asia	Australia	North America	Africa	Middle East	Southeast Asia			
Revenues - Third parties	209.55	281.04	-	113.63	-	8.05	75.91	-	-	688.18
- Related parties	2,233.11	204.88	-	-	-	41.73	77.05	-	(77.05)	2,479.72
Other revenues - Third parties	23.37	-	31.71	2.21	-	-	14.64	11.16	(6.08)	77.01
Total Revenues	2,466.03	485.92	31.71	115.84	-	49.78	167.60	11.16	(83.13)	3,244.91
Operating expenses	165.25	107.15	3.06	97.97	-	11.25	4.05	0.54	(79.30)	309.97
Administrative expenses	39.59	15.46	8.70	11.03	5.15	3.19	1.08	3.75	(1.03)	86.92
Exploration expenses										
- Amortization of dry holes and projects	4.13	11.00	1.26	-	12.09	15.45	-	-	-	43.93
- Geological and geophysical	3.82	20.41	21.04	6.14	3.92	0.18	-	-	-	55.51
Depreciation, depletion and amortization	485.79	61.21	45.59	20.88	0.07	19.95	3.62	0.89	-	638.00
Petroleum Royalties and remuneration	312.21	49.93	-	4.24	-	-	-	-	-	366.38
Loss on financial derivatives	-	-	-	-	-	-	-	6.99	-	6.99
(Gain) loss on foreign exchange	13.84	-	(2.39)	(0.06)	(0.11)	-	(0.01)	0.15	-	11.42
Impairment loss on assets	-	-	109.17	-	-	-	-	-	-	109.17
Share of gain from associates	-	-	(1.06)	-	-	-	-	(1.79)	-	(2.85)
Total Expenses	1,024.63	265.16	185.37	140.20	21.12	50.02	8.74	10.53	(80.33)	1,625.44
Segment result	1,441.40	220.76	(153.66)	(24.36)	(21.12)	(0.24)	158.86	0.63	(2.80)	1,619.47
Depreciation – general										(4.91)
Administrative expenses - general										(37.54)
Operating profit										1,577.02
Other income, net										6.63
Finance costs										
- Interest income										8.75
- Interest expenses and other finance costs										(73.39)
Gain on foreign exchange										1.74
Management's remuneration										(2.17)
Profit before tax										1,518.58
Tax - Projects	(577.29)	(80.80)	(22.34)	17.16	-	(9.05)	(35.45)	(2.01)		(709.78)
- Group										30.52
Net Profit (Loss)	864.11	139.96	(176.00)	(7.20)	(21.12)	(9.29)	123.41	(1.38)		839.32

(TRANSLATION)

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Unit: Million US Dollar

	Consolidated financial information for the six-month period ended June 30, 2012									
	Exploration and production						Pipeline	Others	Inter-company elimination	Group's total business
	Thailand	Other Southeast Asia	Australia	North America	Africa	Middle East	Southeast Asia			
Assets										
Segment assets	5,201.39	1,356.43	2,777.81	2,730.92	215.19	161.63	347.83	111.14		12,902.34
Investments under equity method	-	-	4.03	-	-	-	-	25.89		29.92
Unallocated assets										1,595.16
Total assets										14,527.42
Liabilities										
Segment liabilities	2,182.32	314.74	443.72	630.96	67.25	90.67	46.62	15.45		3,791.73
Unallocated liabilities										3,740.26
Total liabilities										7,531.99
Capital Expenditures	518.88	204.28	380.03	97.53	27.76	38.91	105.94	11.31		1,384.64

(TRANSLATION)

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Unit: Million Baht

	Consolidated financial information for the six-month period ended June 30, 2012									
	Exploration and production						Pipeline	Others	Inter-company elimination	Group's total business
	Thailand	Other Southeast Asia	Australia	North America	Africa	Middle East	Southeast Asia			
Revenues - Third parties	6,523.13	8,749.09	-	3,539.30	-	250.57	2,365.62	-	-	21,427.71
- Related parties	69,535.79	6,388.64	-	-	-	1,299.13	2,401.42	-	(2,401.42)	77,223.56
Other revenues - Third parties	727.25	-	990.60	68.45	-	-	458.69	347.58	(189.29)	2,403.28
Total Revenues	76,786.17	15,137.73	990.60	3,607.75	-	1,549.70	5,225.73	347.58	(2,590.71)	101,054.55
Operating expenses	5,133.90	3,338.46	95.31	3,048.88	-	351.31	126.15	16.71	(2,471.22)	9,639.50
Administrative expenses	1,232.26	482.23	270.98	343.80	160.13	99.45	33.96	116.70	(32.24)	2,707.27
Exploration expenses										
- Amortization of dry holes and projects	130.35	342.27	38.50	-	379.38	489.04	-	-	-	1,379.54
- Geological and geophysical	119.11	636.63	662.92	193.69	121.96	5.69	-	-	-	1,740.00
Depreciation, depletion and amortization	15,135.67	1,907.30	1,400.53	651.37	2.21	621.26	112.62	27.75	-	19,858.71
Petroleum Royalties and remuneration	9,721.18	1,555.83	-	132.46	-	-	-	-	-	11,409.47
Loss on financial derivatives	-	-	-	-	-	-	-	222.65	-	222.65
(Gain) loss on foreign exchange	435.95	(0.07)	(73.49)	(1.79)	(3.36)	-	(0.44)	4.61	-	361.41
Impairment loss on assets	-	-	3,455.13	-	-	-	-	-	-	3,455.13
Share of gain from associates	-	-	(32.93)	-	-	-	-	(56.01)	-	(88.94)
Total Expenses	31,908.42	8,262.65	5,816.95	4,368.41	660.32	1,566.75	272.29	332.41	(2,503.46)	50,684.74
Segment result	44,877.75	6,875.08	(4,826.35)	(760.66)	(660.32)	(17.05)	4,953.44	15.17	(87.25)	50,369.81
Depreciation - general										(152.53)
Administrative expenses - general										(1,169.98)
Operating profit										49,047.30
Other income, net										205.18
Finance costs										
- Interest income										274.14
- Interest expenses and other finance costs										(2,291.83)
Gain on foreign exchange										56.50
Management's remuneration										(67.38)
Profit before tax										47,223.91
Tax - Projects	(17,997.15)	(2,520.09)	(720.14)	540.68	-	(283.92)	(1,096.89)	(62.76)		(22,140.27)
- Group										937.52
Net Profit (Loss)	26,880.60	4,354.99	(5,546.49)	(219.98)	(660.32)	(300.97)	3,856.55	(47.59)		26,021.16

(TRANSLATION)

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Unit: Million Baht

	Consolidated financial information for the six-month period ended June 30, 2012									
	Exploration and production						Pipeline	Others	Inter-company elimination	Group's total business
	Thailand	Other Southeast Asia	Australia	North America	Africa	Middle East	Southeast Asia			
Assets										
Segment assets	165,539.86	43,169.97	88,406.93	86,914.49	6,848.54	5,144.17	11,069.93	3,537.13		410,631.02
Investments under equity method	-	-	128.14	-	-	-	-	824.07		952.21
Unallocated assets										50,767.79
Total assets										462,351.02
Liabilities										
Segment liabilities	69,454.81	10,016.87	14,121.73	20,080.90	2,140.11	2,885.78	1,483.86	491.89		120,675.95
Unallocated liabilities										119,037.83
Total liabilities										239,713.78
Capital Expenditures	16,164.80	6,364.20	11,837.75	1,088.18	872.87	1,214.45	3,387.84	352.90		41,282.99

During the year 2012, the Company had acquired Cove Energy Plc. As a result of this acquisition, business operation in Africa becomes primary business segment. The company had adjusted the comparative segment information for the interim financial information as of June 30, 2012 to conform with changes in presentation in the current period.

The Group is organized into the following business segments:

- Exploration and production: The Group operates in oil and gas exploration and production both domestically and overseas, either as an operator or as a joint venture partner with international oil and gas companies. Most domestic projects are located in the Gulf of Thailand. Overseas projects are located in Southeast Asia, Australia, North America, Africa, the Middle East and others. As at the financial information date, the Group had 21 projects in the production phase and 24 projects in the development and exploration phases.
- Overseas pipelines: The Group has investments with its joint venture partners to operate pipelines to transport natural gas from the exploration and production projects where the Group has working interests i.e., the Yadana, Yetagun and Zawtika gas transportation projects.
- The Group's other operations consist mainly of investments in projects strategically connected to the energy business; this does not constitute a separately reportable segment.

23. Dividends

On March 27, 2013, the Annual General Meeting of the Shareholders approved payment of a dividend for the year 2012 of Baht 5.80 per share. The Company made interim dividend payment for the first half-year operations of 2012 at the rate of Baht 2.80 per share on August 22, 2012 and for the second half-year operations of 2012 at the rate of Baht 3.00 per share on April 9, 2013.

On July 25, 2013, the Board of Directors' meeting approved payment of an interim dividend for the first half - year operations of 2013 at the rate of Baht 3.00 per share. The dividend payment date will be August 23, 2013.

24. Commitments, Contingent Liabilities and Significant Litigation

- Commitment under operating leases – the Group as a lessee

The future minimum lease payments for the non-cancellable operating leases are as follows:

	Unit: Million US Dollar		Unit: Million Baht	
	Consolidated		Consolidated	
	June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
Within 1 year	77.97	93.38	2,427.47	2,860.19
Over 1 year but not exceeding 5 years	59.64	82.86	1,855.98	2,538.93
Over 5 years	73.66	74.78	2,292.85	2,290.69
Total	211.27	251.02	6,576.30	7,689.81

	Unit: Million US Dollar		Unit: Million Baht	
	The Company		The Company	
	June 30, 2013	December 31, 2012	June 30, 2013	December 31, 2012
Within 1 year	45.87	60.50	1,428.03	1,852.84
Over 1 year but not exceeding 5 years	8.98	23.52	279.51	720.94
Over 5 years	0.29	0.31	8.93	9.53
Total	55.14	84.33	1,716.47	2,583.31

- Commitment from loan agreements

- The Company has a subordinated loan agreement with Energy Complex Company Limited (EnCo), with the loan limit of Baht 1,250 million. The agreement shall continue for 13 years and 6 months effective from April 2, 2009. The total value of loans provided by the Company as at June 30, 2013 was US Dollar 18.63 million (Baht 580 million).

- Commitment from loan and debenture guarantee of subsidiaries

- The Company has commitment from unsecured and unsubordinated debenture of US Dollar 500 million and US Dollar 200 million, respectively to guarantee for PTTEP Australia International Finance Pty Ltd (PTTEP AIF).

- The Company has commitment from loan guarantee within the credit facility of US Dollar 500 million and US Dollar 75 million, respectively to guarantee for PTTEP Offshore Investment Company Limited (PTTEPO).
- The Company has commitment from unsecured and unsubordinated debenture of US Dollar 500 million and US Dollar 700 million and loan guarantee of CAD Dollar 300 million, CAD Dollar 75 million and CAD Dollar 100 million, respectively, to guarantee for PTTEP Canada International Finance Limited (PTTEP CIF).
- Obligation under Gas Sale Agreement
 - According to the Gas Sales Agreement of MTJDA B-17 Project, if PTTEP International Limited (PTTEPI) and the joint operation, as the sellers, fail to deliver the quantity of natural gas notified by the buyer on the date agreed upon, the buyer has the right to take the deficient quantity of natural gas (Shortfall) at a price equal to 75% of the current price applicable at the time the Shortfall occurred.

On June 30, 2013 PTTEPI may have an obligation for the Shortfall as per GSA mentioned above with the approximate total cost for PTTEPI of US Dollar 13.72 million (Baht 427.19 million). Currently, negotiation between the buyer (PTT) and the seller are in process.

- Contingent liabilities
 - On August 26, 2010, PTTEP Australasia Pty Ltd (PTTEP AA) received a letter claiming for compensation relating to an incident of oil and natural gas leak in Montara area under PTTEP Australasia project from the Government of Indonesia. Subsequently on September 1, 2010, PTTEP AA submitted the letter rejecting the claim for the compensation because the evidence provided by the Government of Indonesia is considered unproven and unsubstantiated. No verifiable scientific evidence has yet been provided to support the claim.
Currently, there are uncertainties for this claim and charge, and the Company is in discussion with the Government of Indonesia to agree on the Memorandum of Understanding (MOU). The discussion is on-going and the conclusion regarding to this matter has not yet finalized.
 - As at June 30, 2013, the Company had contingent liabilities in the form of letters of guarantee amounting to US Dollar 23.26 million (Baht 724.06 million) for the Company's financial information and US Dollar 29.05 million (Baht 904.27 million) for the consolidated financial information.

- Significant litigation
 - Cove Energy Plc. (Cove), a subsidiary of the Company has been claimed by The Tanzanian (Revenue Authority (TRA for the additional Value Added Tax (VAT), including interest based on the Farm-in agreement made in 2009. The TRA has requested for the additional payment of VAT including interest total to US Dollar 0.51 million (Baht 15.84 million). Cove is currently negotiated with the TRA. However, in order for Cove to proceed for the negotiation, the TRA has requested Cove to pay the one-third of the assessed amount total to US Dollar 0.17 million (Baht 5.28 million) upfront in which Cove has paid in June 2012.
 - As at June 30, 2013, the Company has already recognized the remaining amount of assessed claim, plus interest total to US Dollar 0.34 million (Baht 10.56 million) in the consolidated financial information.

25. Significant Events during the Period

- On October 10, 2012, PTTEP Australasia (Ashmore Cartier) Pty Ltd has notified the government of Australian to terminate the 100% participation interest in the concession block AC/P40. The termination was officially approved by the government of Australia on March 27, 2013.
- On December 7, 2012, PTTEP International Limited (PTTEPI) which holds the exploration block A4/48, A5/48 and A6/48 has sent the notification letter to the Department of Mineral Fuels for an extension of exploration period that became expired on February 12, 2013 for another 3 years period to February 12, 2016. On March 20, 2013, the Department of Mineral Fuels has officially approved the extension for the exploration period for exploration block A4/48 and A5/48. However, the exploration block A6/48 had not been approved.
- On January 7, 2013, PTTEP FLNG Holding Company Limited (PTTEP FH), a subsidiary of the Company, together with Canemir Petroleum (UAQ) Corp. has established UAQ Petroleum Limited, a Hong Kong registered company with a register capital of HK\$ 10,000, consisting of 10,000 ordinary shares with a par value of HK\$ 1. PTTEP FH holds 30% of share capital and UAQ hold 70% of share capital. UAQ Petroleum Limited has become an associate of the Company.
- On February 4, 2013, PTTEP Netherlands Coöperatie U.A. (PTTEP NC), a subsidiary of the Group, has increased its share capital from US Dollar 1,000,050,000 to US Dollar 1,395,050,000 by issuing of 395,000,000 newly issued ordinary shares, at the par value of US Dollar 1, resulting in a total registered ordinary shares of 1,395,050,000 shares. PTTEP NC used the proceed from the capital increased to increase share capital of PTTEP Canada Limited (PTTEP CA), a subsidiary of PTTEP NC, from CAD Dollar 1,017,891,500 million to CAD Dollar 1,411,983,000 million by issuing of 394,091,500 shares, at the par value of CAD Dollar 1, resulting in a total registered ordinary shares of CAD Dollar 1,411,983,000 million.

- On March 13, 2013, PTTEP International Limited (PTTEPI), a 100% holder of participating interests and operator of exploration block Myanmar M3, has entered into a Farmout Agreement with a wholly-owned subsidiary of Mitsui Oil Exploration Co., Ltd. (MOECO) for the Myanmar M3 project by divesting its 20% participating interest in Myanmar M3 to a wholly-owned subsidiary of MOECO. However, PTTEPI will continue to be an operator with 80% participating interest in this project. The transaction is subjected to an official approval from the government of Republic of the Union of Myanmar.
- On March 22, 2013, PTTEP Australia Timor Sea Pty Ltd was granted petroleum retention lease over 2 areas within the concession block AC/P 24 and changed its name to AC/RL 10. The concession for exploration of the remaining 2 areas within AC/P 24 was expired on February 7, 2013.
- On April 11, 2013, the Board of Directors of PTTEP Bangladesh Limited and PTTEP Bahrain Company Limited, subsidiaries of PTTEP Holding Company Limited and PTTEP Oman Company Limited, respectively, has approved the dissolution of these companies by striking off the Companies' name from its registration with the registrar officer of Cayman Island. The dissolution was effective as of June 28, 2013.
- On May 1, 2013, Murphy Australia Oil Pty Ltd, an operator of the WA-423-P concession block in which PTTEP Australia Offshore Pty Limited, a subsidiary of the Company, is a joint venture at the participating interest of 30%, has submitted a request to relinquish the petroleum permit to the Government of Australia. The transaction is subjected to an official approval from the government of Australia.
- On June 12, 2013, the Board of Directors of PTTEP Sidi Abd El Rahman Company Limited and PTTEP Bengara I Company Limited, subsidiaries of PTTEP Africa Investment Limited and PTTEP Indonesia Company Limited, respectively, has approved the dissolution of these companies. As at June 30, 2013, these subsidiaries were is in the process to strike off their name from its registration with the registrar officer of Cayman Island.
- On June 18, 2013, PTTEP Australia Timor Sea Pty Ltd has submitted a request to relinquish a participating interest of 100% in petroleum permit of the AC/P17 concession block. Currently a request to relinquish is in the process of obtaining the official approval from the government of Australia.

26. Events after the Statement of Financial Position Date

The Audit Committee of the Company authorized for the issue of these interim financial information on July 24, 2013.
