

(UNREVIEWED)

INTERIM FINANCIAL INFORMATION

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED

AND SUBSIDIARIES

FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF FINANCIAL POSITION (UNREVIEWED)
 AS AT SEPTEMBER 30, 2013
 CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>September 30, 2013</u>	<u>December 31, 2012</u>	<u>September 30, 2013</u>	<u>December 31, 2012</u>
<u>Assets</u>				
Current Assets				
Cash and cash equivalents	2,589,768,580	2,291,918,927	81,294,580,703	70,205,143,796
Account receivable - parent company	590,640,667	870,244,507	18,540,605,921	26,656,981,639
Trade accounts receivable	138,703,107	170,371,799	4,353,984,774	5,218,760,804
Other accounts receivable	160,553,605	166,798,750	5,039,899,824	5,109,312,607
Inventories	42,291,456	19,310,641	1,327,557,315	591,515,830
Materials and supplies, net	335,824,371	304,395,514	10,541,752,160	9,324,121,619
Other current assets				
Working capital from co-venturers	22,145,185	41,870,830	695,152,158	1,282,570,510
Accrued interests receivable	26,398,875	539,935	828,679,284	16,539,078
Financial derivative assets	6,814,866	1,391,184	213,923,188	42,614,209
Other current assets	122,792,554	164,403,185	3,854,542,788	5,035,932,597
Total Current Assets	<u>4,035,933,266</u>	<u>4,031,245,272</u>	<u>126,690,678,115</u>	<u>123,483,492,689</u>
Non-current Assets				
Investments in available-for-sales securities	1,632,033	1,248,482	51,230,615	38,242,995
Investments in associates	35,855,500	31,197,587	1,125,528,135	955,632,004
Investments in subsidiaries	-	-	-	-
Long-term loans to related parties	18,476,840	18,934,694	580,000,368	579,999,981
Property, plant and equipment, net	12,196,404,850	10,970,970,462	382,853,402,872	336,058,378,798
Goodwill	890,456,640	901,240,414	27,952,044,318	27,606,435,871
Intangible assets, net	3,211,719,273	3,238,673,557	100,818,053,083	99,205,752,910
Deferred income tax assets	364,160,273	380,983,244	11,431,237,095	11,670,126,329
Other non-current assets				
Prepaid expenses	22,916,800	23,533,636	719,373,688	720,872,931
Deferred remuneration under agreement	22,291,648	23,611,136	699,749,743	723,246,874
Financial derivative assets	10,431,417	7,543,304	327,449,438	231,063,480
Other non-current assets	17,739,793	7,836,594	556,864,267	240,047,412
Total Non-current Assets	<u>16,792,085,067</u>	<u>15,605,773,110</u>	<u>527,114,933,622</u>	<u>478,029,799,585</u>
Total Assets	<u>20,828,018,333</u>	<u>19,637,018,382</u>	<u>653,805,611,737</u>	<u>601,513,292,274</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF FINANCIAL POSITION (UNREVIEWED)
 AS AT SEPTEMBER 30, 2013
 CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>September 30, 2013</u>	<u>December 31, 2012</u>	<u>September 30, 2013</u>	<u>December 31, 2012</u>
<u>Liabilities and Shareholders' Equity</u>				
Current Liabilities				
Trade accounts payable	151,729,535	114,197,781	4,762,893,994	3,498,060,754
Current portion of long-term debts	372,661,443	163,547,251	11,698,092,159	5,009,713,971
Working capital to co-venturers	20,038,316	13,718,659	629,016,145	420,224,463
Accrued expenses	773,817,191	946,553,193	24,290,635,489	28,994,438,779
Accrued interests payable	50,578,533	35,632,785	1,587,694,997	1,091,489,235
Income tax payable	704,600,321	921,173,425	22,117,875,767	28,217,015,882
Financial derivative liabilities	19,381,672	2,445,751	608,403,654	74,917,266
Short-term provision	50,113,658	32,998,964	1,573,101,290	1,010,811,050
Other current liabilities	102,142,206	144,708,456	3,206,313,507	4,432,651,544
Total Current Liabilities	<u>2,245,062,875</u>	<u>2,374,976,265</u>	<u>70,474,027,002</u>	<u>72,749,322,944</u>
Non-current Liabilities				
Debentures	2,627,595,789	2,517,710,265	82,481,990,833	77,121,493,760
Long-term loans from financial institution	1,071,851,697	1,091,704,615	33,646,142,297	33,440,659,090
Deferred income tax liabilities	1,529,612,678	1,512,784,332	48,015,588,302	46,339,004,547
Employee benefit obligations	85,098,211	78,836,392	2,671,301,583	2,414,884,828
Provision for decommissioning costs	1,122,601,341	1,070,743,950	35,239,208,110	32,798,600,387
Provision for remuneration for the renewal of petroleum production	539,824,712	167,450,181	16,945,459,068	5,129,266,955
Other non-current liabilities				
Financial derivative liabilities	30,383,906	44,810,170	953,771,348	1,372,607,197
Deferred income	30,990,004	35,635,619	972,796,988	1,091,576,029
Other non-current liabilities	21,339,345	31,066,618	669,856,319	951,620,207
Total Non-current Liabilities	<u>7,059,297,683</u>	<u>6,550,742,142</u>	<u>221,596,114,848</u>	<u>200,659,713,000</u>
Total Liabilities	<u>9,304,360,558</u>	<u>8,925,718,407</u>	<u>292,070,141,850</u>	<u>273,409,035,944</u>
Shareholders' Equity				
Share capital				
Authorized share capital				
3,969,985,400 ordinary shares of Baht 1 each			3,969,985,400	3,969,985,400
Issued and paid-up share capital				
3,969,985,400 ordinary shares of Baht 1 each	150,683,762	150,683,762	3,969,985,400	3,969,985,400
Share premium	3,439,036,612	3,438,921,013	105,417,619,764	105,412,493,326
Subordinated capital debentures	156,570,483	156,570,483	4,981,947,515	4,981,947,515
Retained earnings				
Appropriated				
Legal reserve	15,048,319	15,048,319	396,998,540	396,998,540
Reserve for expansion	431,231,212	431,231,212	16,900,000,000	16,900,000,000
Unappropriated	7,320,742,694	6,503,763,882	242,727,599,931	218,066,589,842
Other components of Shareholders' Equity	10,344,693	15,081,304	(12,658,681,263)	(21,623,758,293)
Total Shareholders' Equity	<u>11,523,657,775</u>	<u>10,711,299,975</u>	<u>361,735,469,887</u>	<u>328,104,256,330</u>
Total Liabilities and Shareholders' Equity	<u>20,828,018,333</u>	<u>19,637,018,382</u>	<u>653,805,611,737</u>	<u>601,513,292,274</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (UNREVIEWED)
AS AT SEPTEMBER 30, 2013
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>September 30, 2013</u>	<u>December 31, 2012</u>	<u>September 30, 2013</u>	<u>December 31, 2012</u>
Assets				
Current Assets				
Cash and cash equivalents	1,696,868,670	1,732,902,915	53,265,843,486	53,081,588,927
Account receivable - parent company	349,173,924	567,881,695	10,960,803,223	17,395,124,938
Trade accounts receivable	3,184,503	2,602,212	99,963,686	79,709,901
Other accounts receivable	47,288,618	44,731,118	1,484,421,372	1,370,185,710
Inventories	5,715,371	3,521,222	179,409,315	107,860,674
Materials and supplies, net	114,319,279	111,001,416	3,588,558,695	3,400,150,968
Other current assets				
Working capital from co-venturers	3,314,646	3,807,823	104,048,957	116,639,712
Accrued interests receivable	24,495,847	8,224,205	768,941,022	251,920,560
Financial derivative assets	1,455,930	-	45,702,629	-
Other current assets	52,866,422	39,236,292	1,659,512,370	1,201,870,407
Total Current Assets	<u>2,298,683,210</u>	<u>2,513,908,898</u>	<u>72,157,204,755</u>	<u>77,005,051,797</u>
Non-current Assets				
Investments in associates	25,577,427	25,577,427	802,892,570	783,477,526
Investments in subsidiaries	616,235,970	616,235,970	19,344,059,630	18,876,293,739
Long-term loans to related parties	5,398,009,443	4,743,939,086	169,447,130,060	145,314,444,512
Property, plant and equipment, net	3,853,562,044	3,425,840,742	120,965,892,290	104,938,983,257
Intangible assets, net	158,677,196	118,511,130	4,980,983,401	3,630,185,534
Deferred income tax assets	12,682,409	14,929,141	398,109,309	457,303,463
Other non-current assets				
Deferred remuneration under agreement	22,291,648	23,611,136	699,749,743	723,246,874
Financial derivative assets	4,488,881	5,485,939	140,908,969	168,043,102
Other non-current assets	5,505,937	5,326,847	172,835,038	163,169,844
Total Non-current Assets	<u>10,097,030,955</u>	<u>8,979,457,418</u>	<u>316,952,561,010</u>	<u>275,055,147,851</u>
Total Assets	<u>12,395,714,165</u>	<u>11,493,366,316</u>	<u>389,109,765,765</u>	<u>352,060,199,648</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (UNREVIEWED)
AS AT SEPTEMBER 30, 2013
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>September 30, 2013</u>	<u>December 31, 2012</u>	<u>September 30, 2013</u>	<u>December 31, 2012</u>
<u>Liabilities and Shareholders' Equity</u>				
Current Liabilities				
Trade accounts payable	13,243,750	9,785,952	415,730,172	299,759,371
Current portion of long-term debts	372,661,443	163,547,251	11,698,092,159	5,009,713,971
Working capital to co-venturers	2,007,217	-	63,007,876	-
Accrued expenses	364,552,433	421,453,532	11,443,544,925	12,909,796,011
Accrued interests payable	8,718,767	5,185,174	273,687,946	158,830,175
Income tax payable	489,499,706	626,683,082	15,365,723,460	19,196,305,508
Financial derivative liabilities	18,773,454	2,415,674	589,311,297	73,995,970
Short-term provision	31,667,249	10,728,120	994,056,162	328,619,478
Other current liabilities	31,244,658	42,795,113	980,790,718	1,310,882,784
Total Current Liabilities	<u>1,332,368,677</u>	<u>1,282,593,898</u>	<u>41,823,944,715</u>	<u>39,287,903,268</u>
Non-current Liabilities				
Debentures	738,314,506	626,520,150	23,176,186,598	19,191,314,641
Long-term loans from financial institution	50,000,000	50,000,000	1,569,533,472	1,531,580,000
Deferred income tax liabilities	330,722,633	266,485,703	10,381,604,844	8,162,883,476
Employee benefit obligations	75,648,347	70,471,359	2,374,652,271	2,158,650,476
Provision for decommissioning costs	539,668,275	525,410,288	16,940,548,416	16,094,157,775
Provision for remuneration for the renewal of petroleum production	539,824,712	167,450,181	16,945,459,068	5,129,266,955
Other non-current liabilities				
Financial derivative liabilities	26,149,485	42,864,385	820,849,847	1,313,004,681
Other non-current liabilities	13,541,959	11,659,327	425,091,154	357,143,829
Total Non-current Liabilities	<u>2,313,869,917</u>	<u>1,760,861,393</u>	<u>72,633,925,670</u>	<u>53,938,001,833</u>
Total Liabilities	<u>3,646,238,594</u>	<u>3,043,455,291</u>	<u>114,457,870,385</u>	<u>93,225,905,101</u>
Shareholders' Equity				
Share capital				
Authorized share capital				
3,969,985,400 ordinary shares of Baht 1 each			3,969,985,400	3,969,985,400
Issued and paid-up share capital				
3,969,985,400 ordinary shares of Baht 1 each	150,683,762	150,683,762	3,969,985,400	3,969,985,400
Share premium	3,439,036,612	3,438,921,013	105,417,619,764	105,412,493,326
Subordinated capital debentures	156,570,483	156,570,483	4,981,947,515	4,981,947,515
Retained earnings				
Appropriated				
Legal reserve	15,048,319	15,048,319	396,998,540	396,998,540
Reserve for expansion	431,231,212	431,231,212	16,900,000,000	16,900,000,000
Unappropriated	4,574,559,137	4,285,805,868	153,287,531,164	144,598,691,270
Other components of Shareholders' Equity	(17,653,954)	(28,349,632)	(10,302,187,003)	(17,425,821,504)
Total Shareholders' Equity	<u>8,749,475,571</u>	<u>8,449,911,025</u>	<u>274,651,895,380</u>	<u>258,834,294,547</u>
Total Liabilities and Shareholders' Equity	<u>12,395,714,165</u>	<u>11,493,366,316</u>	<u>389,109,765,765</u>	<u>352,060,199,648</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF INCOME (UNREVIEWED)
 FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2013
 CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Revenues				
Sales	1,776,487,811	1,755,375,712	55,926,618,117	55,048,112,925
Revenue from pipeline transportation	37,267,755	37,634,815	1,173,261,894	1,180,266,233
Other income				
Gain on foreign exchange	4,003,865	-	123,015,382	-
Interest income	5,642,364	1,488,943	176,864,626	46,616,215
Other income	17,257,284	25,826,293	537,304,224	807,652,289
Total Revenues	1,840,659,079	1,820,325,763	57,937,064,243	57,082,647,662
Expenses				
Operating expenses	215,117,451	177,560,342	6,782,198,470	5,567,828,245
Exploration expenses	48,387,325	44,909,221	1,523,453,460	1,404,328,794
Administrative expenses	69,987,695	78,484,807	2,209,784,492	2,451,832,751
Petroleum royalties and remuneration	199,176,958	207,679,661	6,271,860,891	6,512,643,749
Depreciation, depletion and amortization	410,311,195	371,846,010	12,917,599,277	11,662,673,813
Other expenses				
Loss on foreign exchange	-	12,439,600	-	366,586,389
Loss on financial derivatives	8,631,630	19,239,630	274,444,715	590,676,428
Management's remuneration	1,468,264	1,171,880	44,823,835	36,757,801
Finance costs	42,804,873	54,140,501	1,349,345,953	1,696,177,131
Total Expenses	995,885,391	967,471,652	31,373,511,093	30,289,505,101
Share of gain from associates	2,197,555	1,300,056	69,532,893	40,426,419
Profit before income taxes	846,971,243	854,154,167	26,633,086,043	26,833,568,980
Income tax expenses	(280,658,597)	(296,472,224)	(8,827,601,854)	(9,307,153,315)
Profit for the period	566,312,646	557,681,943	17,805,484,189	17,526,415,665
Earnings per share				
Basic earnings per share	0.14	0.17	4.47	5.26
Diluted earnings per share	0.14	0.17	4.47	5.26

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME (UNREVIEWED)
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2013
CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Profit for the period	566,312,646	557,681,943	17,805,484,189	17,526,415,665
Other comprehensive income (loss)				
Exchange differences on translating financial statement	37,472,623	40,847,756	3,530,074,971	(5,947,695,987)
Unrealized gain (loss) on available-for-sales securities	(168,167)	14,134	(5,250,506)	438,142
Gain (loss) on cash flow hedges	1,643,194	(17,651,082)	57,218,962	(554,409,433)
Income taxes relating to cash flow hedges	1,338,930	3,150,161	42,457,744	97,651,532
Other comprehensive income (loss) for the period - net of tax	<u>40,286,580</u>	<u>26,360,969</u>	<u>3,624,501,171</u>	<u>(6,404,015,746)</u>
Total comprehensive income for the period	<u>606,599,226</u>	<u>584,042,912</u>	<u>21,429,985,360</u>	<u>11,122,399,919</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF INCOME (UNREVIEWED)
 FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013
 CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Revenues				
Sales	5,355,651,127	4,847,360,711	162,726,467,093	151,333,764,538
Revenue from pipeline transportation	113,461,672	113,547,706	3,455,671,363	3,545,886,240
Other income				
Interest income	26,010,713	10,235,237	783,890,557	320,753,420
Gain on financial derivatives	4,047,941	-	109,372,796	-
Other income	45,212,931	109,464,452	1,372,806,018	3,416,121,175
Total Revenues	<u>5,544,384,384</u>	<u>5,080,608,106</u>	<u>168,448,207,827</u>	<u>158,616,525,373</u>
Expenses				
Operating expenses	600,936,793	487,534,589	18,294,553,830	15,207,325,966
Exploration expenses	115,278,883	144,347,830	3,537,618,771	4,523,866,949
Administrative expenses	190,043,126	202,941,700	5,775,694,969	6,329,084,495
Petroleum royalties and remuneration	614,355,695	574,059,952	18,660,221,913	17,922,117,229
Depreciation, depletion and amortization	1,177,229,152	1,014,753,233	35,765,518,269	31,673,917,262
Other expenses				
Loss on foreign exchange	25,842,764	22,120,100	797,336,682	671,492,153
Loss on financial derivatives	-	26,233,261	-	813,331,275
Management's remuneration	4,687,963	3,336,944	140,624,278	104,137,523
Impairment loss on assets	-	109,167,123	-	3,455,128,281
Finance costs	138,990,646	127,531,443	4,220,343,157	3,988,003,098
Total Expenses	<u>2,867,365,022</u>	<u>2,712,026,175</u>	<u>87,191,911,869</u>	<u>84,688,404,231</u>
Share of gain from associates	5,170,469	4,155,179	158,801,539	129,364,839
Profit before income taxes	<u>2,682,189,831</u>	<u>2,372,737,110</u>	<u>81,415,097,497</u>	<u>74,057,485,981</u>
Income tax expenses	(1,074,812,194)	(975,734,201)	(32,687,726,332)	(30,509,905,634)
Profit for the period	<u>1,607,377,637</u>	<u>1,397,002,909</u>	<u>48,727,371,165</u>	<u>43,547,580,347</u>
Earnings per share				
Basic earnings per share	0.40	0.42	12.22	13.09
Diluted earnings per share	0.40	0.42	12.22	13.09

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME (UNREVIEWED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013
CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Profit for the period	1,607,377,637	1,397,002,909	48,727,371,165	43,547,580,347
Other comprehensive income (loss)				
Exchange differences on translating financial statement	(18,407,389)	33,945,654	8,544,770,452	(5,008,824,158)
Unrealized gain on available-for-sales securities	383,551	14,134	11,285,907	438,142
Gain (loss) on cash flow hedges	16,002,291	(29,947,457)	491,003,306	(927,917,322)
Income taxes relating to cash flow hedges	(2,715,064)	5,495,233	(81,982,635)	168,668,463
Other comprehensive income (loss) for the period - net of tax	<u>(4,736,611)</u>	<u>9,507,564</u>	<u>8,965,077,030</u>	<u>(5,767,634,875)</u>
Total comprehensive income for the period	<u>1,602,641,026</u>	<u>1,406,510,473</u>	<u>57,692,448,195</u>	<u>37,779,945,472</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF INCOME (UNREVIEWED)
 FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2013
 THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Revenues				
Sales	919,121,757	924,439,655	28,921,949,902	28,983,464,172
Other income				
Gain on foreign exchange	-	12,636,331	-	393,077,681
Interest income	36,678,461	30,327,805	1,154,647,494	950,938,925
Gain on financial derivatives	965,969	4,658,862	30,741,349	145,640,330
Other income	4,773,264	870,479	143,967,061	27,235,578
Dividends received from related parties	80,431,188	38,469,711	2,550,488,577	1,173,006,900
Total Revenues	<u>1,041,970,639</u>	<u>1,011,402,843</u>	<u>32,801,794,383</u>	<u>31,673,363,586</u>
Expenses				
Operating expenses	67,010,706	54,742,230	2,110,412,482	1,716,704,282
Exploration expenses	2,275,461	3,291,951	71,522,395	103,262,377
Administrative expenses	48,257,420	28,663,976	1,522,371,864	896,048,507
Petroleum royalties and remuneration	114,761,707	115,554,957	3,613,653,510	3,622,933,023
Depreciation, depletion and amortization	217,617,159	191,089,887	6,846,972,171	5,995,608,843
Other expenses				
Loss on foreign exchange	18,695,877	-	579,523,048	-
Management's remuneration	1,468,264	1,171,880	44,823,835	36,757,801
Finance costs	11,257,361	14,030,496	354,906,632	439,886,925
Total Expenses	<u>481,343,955</u>	<u>408,545,377</u>	<u>15,144,185,937</u>	<u>12,811,201,758</u>
Profit before income taxes	<u>560,626,684</u>	<u>602,857,466</u>	<u>17,657,608,446</u>	<u>18,862,161,828</u>
Income tax expenses	(149,284,629)	(149,045,235)	(4,693,697,452)	(4,675,015,611)
Profit for the period	<u>411,342,055</u>	<u>453,812,231</u>	<u>12,963,910,994</u>	<u>14,187,146,217</u>
Earnings per share				
Basic earnings per share	0.10	0.14	3.25	4.25
Diluted earnings per share	0.10	0.14	3.25	4.25

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME (UNREVIEWED)
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2013
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Profit for the period	411,342,055	453,812,231	12,963,910,994	14,187,146,217
Other comprehensive income (loss)				
Exchange differences on translating financial statement	-	-	1,656,125,703	(5,016,863,322)
Gain (loss) on cash flow hedges	412,351	(16,189,771)	13,714,907	(508,477,544)
Income taxes relating to cash flow hedges	(82,471)	3,150,161	(2,615,145)	97,651,532
Other comprehensive income (loss) for the period - net of tax	<u>329,880</u>	<u>(13,039,610)</u>	<u>1,667,225,465</u>	<u>(5,427,689,334)</u>
Total comprehensive income for the period	<u>411,671,935</u>	<u>440,772,621</u>	<u>14,631,136,459</u>	<u>8,759,456,883</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF INCOME (UNREVIEWED)
 FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013
 THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Revenues				
Sales	2,814,431,736	2,474,127,175	85,469,098,661	77,241,805,190
Other income				
Gain on foreign exchange	-	3,516,282	-	109,910,197
Interest income	121,586,560	99,265,116	3,687,325,644	3,099,130,265
Gain on financial derivatives	4,988,333	2,894,806	151,836,971	85,561,603
Other income	6,913,783	20,425,775	207,944,100	635,449,921
Dividends received from related parties	80,944,131	147,188,461	2,565,488,577	4,488,026,400
Total Revenues	<u>3,028,864,543</u>	<u>2,747,417,615</u>	<u>92,081,693,953</u>	<u>85,659,883,576</u>
Expenses				
Operating expenses	183,966,821	144,119,791	5,597,576,418	4,489,790,155
Exploration expenses	3,858,330	19,894,607	118,832,455	626,075,099
Administrative expenses	101,833,727	83,993,548	3,102,944,009	2,620,170,438
Petroleum royalties and remuneration	351,805,106	309,252,887	10,686,023,248	9,654,814,846
Depreciation, depletion and amortization	641,664,447	497,433,798	19,492,950,554	15,549,291,980
Other expenses				
Loss on foreign exchange	7,705,628	-	297,564,126	-
Management's remuneration	4,687,963	3,336,944	140,624,278	104,137,523
Finance costs	35,047,046	47,763,627	1,064,316,245	1,490,723,259
Total Expenses	<u>1,330,569,068</u>	<u>1,105,795,202</u>	<u>40,500,831,333</u>	<u>34,535,003,300</u>
Profit before income taxes	<u>1,698,295,475</u>	<u>1,641,622,413</u>	<u>51,580,862,620</u>	<u>51,124,880,276</u>
Income tax expenses	(619,143,381)	(519,255,596)	(18,825,661,650)	(16,229,139,179)
Profit for the period	<u>1,079,152,094</u>	<u>1,122,366,817</u>	<u>32,755,200,970</u>	<u>34,895,741,097</u>
Earnings per share				
Basic earnings per share	0.27	0.34	8.20	10.49
Diluted earnings per share	0.27	0.34	8.20	10.49

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME (UNREVIEWED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Profit for the period	1,079,152,094	1,122,366,817	32,755,200,970	34,895,741,097
Other comprehensive income (loss)				
Exchange differences on translating financial statement	-	-	6,801,488,669	(4,236,263,308)
Gain (loss) on cash flow hedges	13,369,598	(27,512,390)	404,039,555	(851,162,273)
Income taxes relating to cash flow hedges	(2,673,920)	5,495,233	(81,893,723)	168,668,463
Other comprehensive income (loss) for the period - net of tax	<u>10,695,678</u>	<u>(22,017,157)</u>	<u>7,123,634,501</u>	<u>(4,918,757,118)</u>
Total comprehensive income for the period	<u>1,089,847,772</u>	<u>1,100,349,660</u>	<u>39,878,835,471</u>	<u>29,976,983,979</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (UNREVIEWED)
 FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013
 CONSOLIDATED

Unit : US Dollar

	Retained earnings						Other components of shareholders' equity					Total shareholders' equity
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (loss)			Total other components of shareholders' equity		
							Exchange differences on translating financial statement	Available-for-sales securities	Cash flow hedges		Income taxes relating to cash flow hedges	
Balance - as at January 1, 2012	129,475,062	469,655,446	-	12,963,632	431,231,212	5,254,384,351	23,482,070	-	(11,920,073)	2,391,260	13,953,257	6,311,662,960
Changes in shareholders' equity for the period												
Subordinated capital debentures	-	-	156,752,370	-	-	-	-	-	-	-	-	156,752,370
Interest expenses for subordinated capital debentures	-	-	-	-	-	(2,379,187)	-	-	-	-	-	(2,379,187)
Dividends paid	-	-	-	-	-	(589,297,408)	-	-	-	-	-	(589,297,408)
Total comprehensive income (loss) for the period	-	-	-	-	-	1,397,002,909	33,945,654	14,134	(29,947,457)	5,495,233	9,507,564	1,406,510,473
Balance - as at September 30, 2012	129,475,062	469,655,446	156,752,370	12,963,632	431,231,212	6,059,710,665	57,427,724	14,134	(41,867,530)	7,886,493	23,460,821	7,283,249,208

Unit : US Dollar

	Retained earnings						Other components of shareholders' equity					Total shareholders' equity
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (loss)			Total other components of shareholders' equity		
							Exchange differences on translating financial statement	Available-for-sales securities	Cash flow hedges		Income taxes relating to cash flow hedges	
Balance - as at January 1, 2013	150,683,762	3,438,921,013	156,570,483	15,048,319	431,231,212	6,503,763,882	44,797,144	(85,848)	(36,329,716)	6,699,724	15,081,304	10,711,299,975
Changes in shareholders' equity for the period												
Transaction cost of capital	-	115,599	-	-	-	-	-	-	-	-	-	115,599
Interest expenses for subordinated capital debentures	-	-	-	-	-	(7,120,705)	-	-	-	-	-	(7,120,705)
Dividends paid	-	-	-	-	-	(783,278,120)	-	-	-	-	-	(783,278,120)
Total comprehensive income (loss) for the period	-	-	-	-	-	1,607,377,637	(18,407,389)	383,551	16,002,291	(2,715,064)	(4,736,611)	1,602,641,026
Balance - as at September 30, 2013	150,683,762	3,439,036,612	156,570,483	15,048,319	431,231,212	7,320,742,694	26,389,755	297,703	(20,327,425)	3,984,660	10,344,693	11,523,657,775

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED) (UNREVIEWED)
 FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013
 CONSOLIDATED

Unit : Baht

	Retained earnings						Other components of shareholders' equity					Total shareholders' equity
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (loss)			Total other components of shareholders' equity		
							Exchange differences on translating financial statement	Available-for-sales securities	Cash flow hedges		Income taxes relating to cash flow hedges	
Balance - as at January 1, 2012	3,319,985,400	14,411,841,900	-	332,200,000	16,900,000,000	179,146,315,584	(13,794,783,769)	-	(365,525,566)	74,139,682	(14,086,169,653)	200,024,173,231
Changes in shareholders' equity for the period												
Subordinated capital debentures	-	-	4,987,735,024	-	-	-	-	-	-	-	-	4,987,735,024
Interest expenses for subordinated capital debentures	-	-	-	-	-	(73,752,198)	-	-	-	-	-	(73,752,198)
Dividends paid	-	-	-	-	-	(18,184,268,355)	-	-	-	-	-	(18,184,268,355)
Total comprehensive income (loss) for the period	-	-	-	-	-	43,547,580,347	(5,008,824,158)	438,142	(927,917,322)	168,668,463	(5,767,634,875)	37,779,945,472
Balance - as at September 30, 2012	3,319,985,400	14,411,841,900	4,987,735,024	332,200,000	16,900,000,000	204,435,875,378	(18,803,607,927)	438,142	(1,293,442,888)	242,808,145	(19,853,804,528)	224,533,833,174

Unit : Baht

	Retained earnings						Other components of shareholders' equity					Total shareholders' equity
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (loss)			Total other components of shareholders' equity		
							Exchange differences on translating financial statement	Available-for-sales securities	Cash flow hedges		Income taxes relating to cash flow hedges	
Balance - as at January 1, 2013	3,969,985,400	105,412,493,326	4,981,947,515	396,998,540	16,900,000,000	218,066,589,842	(20,703,802,706)	(2,634,623)	(1,123,771,389)	206,450,425	(21,623,758,293)	328,104,256,330
Changes in shareholders' equity for the period												
Transaction cost of capital	-	5,126,438	-	-	-	-	-	-	-	-	-	5,126,438
Interest expenses for subordinated capital debentures	-	-	-	-	-	(218,291,996)	-	-	-	-	-	(218,291,996)
Dividends paid	-	-	-	-	-	(23,848,069,080)	-	-	-	-	-	(23,848,069,080)
Total comprehensive income (loss) for the period	-	-	-	-	-	48,727,371,165	8,544,770,452	11,285,907	491,003,306	(81,982,635)	8,965,077,030	57,692,448,195
Balance - as at September 30, 2013	3,969,985,400	105,417,619,764	4,981,947,515	396,998,540	16,900,000,000	242,727,599,931	(12,159,032,254)	8,651,284	(632,768,083)	124,467,790	(12,658,681,263)	361,735,469,887

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (UNREVIEWED)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013

THE COMPANY

Unit : US Dollar

	Retained earnings						Other components of shareholders' equity			Total shareholders' equity	
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (loss)		Total other components of shareholders' equity		
							Cash flow hedges	Income taxes relating			
								to cash flow hedges			
Balance - as at January 1, 2012	129,475,062	469,655,446	-	12,963,632	431,231,212	3,381,288,319	(11,920,073)	2,391,260	(9,528,813)	4,415,084,858	
Changes in shareholders' equity for the period											
Subordinated capital debentures	-	-	156,752,370	-	-	-	-	-	-	156,752,370	
Interest expenses for subordinated capital debentures	-	-	-	-	-	(2,379,187)	-	-	-	(2,379,187)	
Dividends paid	-	-	-	-	-	(589,297,408)	-	-	-	(589,297,408)	
Total comprehensive income (loss) for the period	-	-	-	-	-	1,122,366,817	(27,512,390)	5,495,233	(22,017,157)	1,100,349,660	
Balance - as at September 30, 2012	129,475,062	469,655,446	156,752,370	12,963,632	431,231,212	3,911,978,541	(39,432,463)	7,886,493	(31,545,970)	5,080,510,293	

Unit : US Dollar

	Retained earnings						Other components of shareholders' equity			Total shareholders' equity	
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (loss)		Total other components of shareholders' equity		
							Cash flow hedges	Income taxes relating			
								to cash flow hedges			
Balance - as at January 1, 2013	150,683,762	3,438,921,013	156,570,483	15,048,319	431,231,212	4,285,805,868	(35,437,040)	7,087,408	(28,349,632)	8,449,911,025	
Changes in shareholders' equity for the period											
Transaction cost of capital	-	115,599	-	-	-	-	-	-	-	115,599	
Interest expenses for subordinated capital debentures	-	-	-	-	-	(7,120,705)	-	-	-	(7,120,705)	
Dividends paid	-	-	-	-	-	(783,278,120)	-	-	-	(783,278,120)	
Total comprehensive income (loss) for the period	-	-	-	-	-	1,079,152,094	13,369,598	(2,673,920)	10,695,678	1,089,847,772	
Balance - as at September 30, 2013	150,683,762	3,439,036,612	156,570,483	15,048,319	431,231,212	4,574,559,137	(22,067,442)	4,413,488	(17,653,954)	8,749,475,571	

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED) (UNREVIEWED)
 FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013
 THE COMPANY

Unit : Baht

	Retained earnings						Other components of shareholders' equity				Total shareholders' equity
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (loss)			Total other components of shareholders' equity	
							Exchange differences on translating financial statement	Cash flow hedges	Income taxes relating to cash flow hedges		
Balance - as at January 1, 2012	3,319,985,400	14,411,841,900	-	332,200,000	16,900,000,000	116,496,332,798	(11,249,636,984)	(365,525,566)	74,139,682	(11,541,022,868)	139,919,337,230
Changes in shareholders' equity for the period											
Subordinated capital debentures	-	-	4,987,735,024	-	-	-	-	-	-	-	4,987,735,024
Interest expenses for subordinated capital debentures	-	-	-	-	-	(73,752,198)	-	-	-	-	(73,752,198)
Dividends paid	-	-	-	-	-	(18,184,268,355)	-	-	-	-	(18,184,268,355)
Total comprehensive income (loss) for the period	-	-	-	-	-	34,895,741,097	(4,236,263,308)	(851,162,273)	168,668,463	(4,918,757,118)	29,976,983,979
Balance - as at September 30, 2012	3,319,985,400	14,411,841,900	4,987,735,024	332,200,000	16,900,000,000	133,134,053,342	(15,485,900,292)	(1,216,687,839)	242,808,145	(16,459,779,986)	156,626,035,680

Unit : Baht

	Retained earnings						Other components of shareholders' equity				Total shareholders' equity
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (loss)			Total other components of shareholders' equity	
							Exchange differences on translating financial statement	Cash flow hedges	Income taxes relating to cash flow hedges		
Balance - as at January 1, 2013	3,969,985,400	105,412,493,326	4,981,947,515	396,998,540	16,900,000,000	144,598,691,270	(16,549,861,146)	(1,094,287,826)	218,327,468	(17,425,821,504)	258,834,294,547
Changes in shareholders' equity for the period											
Transaction cost of capital	-	5,126,438	-	-	-	-	-	-	-	-	5,126,438
Interest expenses for subordinated capital debentures	-	-	-	-	-	(218,291,996)	-	-	-	-	(218,291,996)
Dividends paid	-	-	-	-	-	(23,848,069,080)	-	-	-	-	(23,848,069,080)
Total comprehensive income (loss) for the period	-	-	-	-	-	32,755,200,970	6,801,488,669	404,039,555	(81,893,723)	7,123,634,501	39,878,835,471
Balance - as at September 30, 2013	3,969,985,400	105,417,619,764	4,981,947,515	396,998,540	16,900,000,000	153,287,531,164	(9,748,372,477)	(690,248,271)	136,433,745	(10,302,187,003)	274,651,895,380

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF CASH FLOWS (UNREVIEWED)
 FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013
 CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Cash flows from operating activities				
Profit before income taxes	2,682,189,831	2,372,737,110	81,415,097,497	74,057,485,981
Adjustment to reconcile profit before income tax to net cash provided by (used in) operating activities				
Share of gain from associates	(5,170,469)	(4,155,179)	(158,801,539)	(129,364,839)
Depreciation, depletion and amortization	1,177,229,152	1,014,753,233	35,765,518,269	31,673,917,262
Impairment loss on assets	-	109,167,123	-	3,455,128,281
Amortization of prepaid expenses	3,421,142	7,203,175	103,972,804	225,013,693
Amortization of exploration expenses	48,465,781	66,731,651	1,487,144,010	2,089,204,090
Loss on disposal of assets	5,853,646	2,165,590	185,192,510	67,379,462
Income recognized from deferred income	(4,645,615)	3,221,293	(141,186,066)	98,451,699
Loss on financial derivatives	937,406	26,233,261	28,488,945	813,331,275
Employee benefit obligations	10,092,424	11,659,947	308,705,145	362,726,316
Other income	(387)	-	(11,761)	-
Loss on foreign exchange	31,755,589	27,291,274	965,092,264	851,970,779
Interest income less than interest expenses	109,400,330	109,960,784	3,322,448,797	3,437,753,747
	<u>4,059,528,830</u>	<u>3,746,969,262</u>	<u>123,281,660,875</u>	<u>117,002,997,746</u>
Changes in operating assets (increase) decrease				
Account receivable - parent company	274,073,626	(294,476,941)	8,329,442,017	(9,192,892,812)
Trade accounts receivable	31,043,077	(29,033,634)	943,438,139	(906,363,267)
Other accounts receivable	47,832,644	145,543,272	1,453,694,169	4,543,526,188
Inventories	(6,909,216)	(5,251,399)	(209,979,761)	(163,936,612)
Materials and supplies, net	(36,441,545)	(17,146,748)	(1,107,504,363)	(535,282,037)
Working capital from co-venturers	19,736,788	(11,614,894)	599,825,805	(362,590,282)
Other current assets	34,125,487	64,586,377	1,037,116,460	2,016,238,156
Prepaid expenses	616,836	8,859,643	18,746,434	276,577,671
Other non-current assets	(10,162,349)	(854,468)	(308,846,555)	(26,674,517)
Changes in operating liabilities increase (decrease)				
Trade accounts payable	(9,779,113)	26,178,047	(297,199,533)	817,218,417
Working capital to co-venturers	6,322,102	(13,808,764)	192,136,642	(431,077,867)

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 STATEMENTS OF CASH FLOWS (UNREVIEWED)
 FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013
 CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	2013	2012	2013	2012
Changes in operating liabilities increase (decrease) (continued)				
Accrued expenses	(144,785,463)	(262,529,726)	(4,400,212,215)	(8,195,574,223)
Other current liabilities	(38,037,598)	(32,159,536)	(1,156,010,445)	(1,003,946,772)
Other non-current liabilities	(9,897,019)	(11,882,689)	(300,782,851)	(370,950,209)
Currency translation differences	39,941,451	(44,259,478)	1,213,870,902	(1,381,679,105)
Interest received from bank deposits	27,897,979	22,709,355	847,854,628	708,933,831
Taxation paid	(1,235,979,125)	(985,000,751)	(37,562,959,299)	(30,749,457,949)
	<u>(1,010,401,438)</u>	<u>(1,440,142,334)</u>	<u>(30,707,369,826)</u>	<u>(44,957,931,389)</u>
Net cash provided by operating activities	3,049,127,392	2,306,826,928	92,574,291,049	72,045,066,357
Cash flows from investing activities				
Increase in restricted deposits at financial institution	-	(69,345,960)	-	(2,137,852,753)
Cash received from long-term loans to related parties	-	183,757	-	5,736,492
Cash payment for purchase of business	-	(1,875,538,593)	-	(58,550,001,133)
Loss from investments in related parties	-	(140,827)	-	(4,396,295)
Dividends received from related parties	512,943	523,200	15,588,991	16,333,095
Interest received from loans	606,328	565,612	18,427,073	17,657,105
Increase in property, plant and equipment	(2,136,710,552)	(2,062,375,936)	(64,937,319,634)	(64,382,633,262)
Increase in intangible assets	(10,771,415)	(76,463,995)	(327,356,828)	(2,387,030,037)
	<u>(2,146,362,696)</u>	<u>(4,082,592,742)</u>	<u>(65,230,660,398)</u>	<u>(127,422,186,788)</u>
Cash flows from financing activities				
Decrease in short-term loans with maturity date within 3 months from financial institution	-	(28,881,374)	-	(901,610,082)
Proceed from short-term loans with maturity date within 1 year from financial institution	-	1,502,769,967	-	46,913,022,000
Proceeds from issuance of debentures	500,000,000	500,000,000	15,195,628,522	15,608,850,000
Payments of debentures	(168,604,589)	(782,551,600)	(5,124,105,403)	(24,429,461,083)
Proceeds from long-term loans from financial institution	-	478,101,699	-	14,925,235,426
Interest paid for loans	(113,346,133)	(113,600,087)	(3,444,731,462)	(3,546,333,439)
Cash payments for financial costs	(7,722,027)	(19,877,240)	(234,682,117)	(620,521,704)
Proceeds from issuance of subordinated capital debentures	-	157,137,828	-	4,905,481,596
Interest paid for subordinated capital debentures	(7,120,705)	(2,379,187)	(216,407,183)	(74,272,764)
Cash payments for financial costs from issuance of subordinated capital debentures	-	(385,458)	-	(12,033,123)
Dividends paid	(783,293,009)	(587,602,453)	(23,805,259,175)	(18,343,597,099)
	<u>(580,086,463)</u>	<u>1,102,732,095</u>	<u>(17,629,556,818)</u>	<u>34,424,759,728</u>
Net cash provided by (used in) financing activities	(580,086,463)	1,102,732,095	(17,629,556,818)	34,424,759,728
Net increase (decrease) in cash and cash equivalents	322,678,233	(673,033,719)	9,714,073,833	(20,952,360,703)
Cash and cash equivalents at the beginning of the period	2,291,918,927	1,350,529,553	70,205,143,796	42,799,902,166
	2,614,597,160	677,495,834	79,919,217,629	21,847,541,463
Adjustment for the effect of exchange rate changes on cash and cash equivalents	(24,828,580)	(2,463,230)	1,375,363,074	(1,037,096,321)
	<u>2,589,768,580</u>	<u>675,032,604</u>	<u>81,294,580,703</u>	<u>20,810,445,142</u>
Cash and cash equivalents at the end of the period	2,589,768,580	675,032,604	81,294,580,703	20,810,445,142
Supplementary cash flow information				
Unpaid for outstanding payable from purchases of property, plant and equipment	312,574,356	308,044,204	9,499,527,595	9,496,633,162

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS (UNREVIEWED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Cash flows from operating activities				
Profit before income taxes	1,698,295,475	1,641,622,413	51,580,862,620	51,124,880,276
Adjustment to reconcile profit before income tax to net cash provided by (used in) operating activities				
Depreciation, depletion and amortization	641,664,447	497,433,798	19,492,950,554	15,549,291,980
Amortization of prepaid expenses	1,239,022	1,117,920	36,423,098	34,929,725
Amortization of exploration expenses	761,169	11,676,200	23,132,872	369,519,729
Loss on disposal of assets	86,250	165,459	2,565,481	5,192,183
Income recognized from deferred income	-	(104,083)	-	(3,249,221)
Gain on financial derivatives	(2,602,987)	(2,894,806)	(79,108,044)	(85,561,603)
Dividend received from related parties	(80,944,131)	(147,188,461)	(2,565,488,577)	(4,488,026,400)
Employee benefit obligations	8,541,108	9,828,370	261,198,634	305,747,539
(Gain) loss on foreign exchange	46,356,711	(54,167,821)	1,408,838,710	(1,690,994,795)
Interest income higher than interest expenses	(87,883,313)	(52,222,886)	(2,665,061,490)	(1,631,188,724)
	<u>2,225,513,751</u>	<u>1,905,266,103</u>	<u>67,496,313,858</u>	<u>59,490,540,689</u>
Changes in operating assets (increase) decrease				
Account receivable - parent company	212,451,583	(187,565,796)	6,456,670,658	(5,855,372,762)
Trade accounts receivable	(554,346)	(485,928)	(16,847,299)	(15,169,562)
Other accounts receivable	(2,746,599)	(13,462,613)	(83,472,591)	(420,271,802)
Inventories	(384,911)	126,347	(11,697,952)	3,944,264
Materials and supplies, net	(3,264,785)	(1,642,335)	(99,220,910)	(51,269,937)
Working capital from co-venturers	515,008	(213,763)	15,651,741	(6,673,195)
Other current assets	6,401,573	(4,677,746)	194,551,862	(146,028,483)
Other non-current assets	(648,368)	(547,837)	(19,704,730)	(17,102,210)
Changes in operating liabilities increase (decrease)				
Trade accounts payable	(10,211,469)	(8,982,379)	(310,339,404)	(280,409,217)
Working capital to co-venturers	2,007,216	3,154,758	61,001,818	98,484,273

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS (UNREVIEWED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Changes in operating liabilities increase (decrease) (continued)				
Accrued expenses	(56,722,630)	18,530,285	(1,723,872,030)	578,472,884
Other current liabilities	(11,335,617)	(35,265,295)	(344,503,641)	(1,100,901,410)
Other non-current liabilities	421,442	(92,697)	12,808,156	(2,893,781)
Interest received from bank deposits	20,953,540	18,420,806	636,804,432	575,055,209
Taxation paid	(709,581,410)	(566,995,386)	(21,565,071,012)	(17,700,291,853)
	<u>(552,699,773)</u>	<u>(779,699,579)</u>	<u>(16,797,240,902)</u>	<u>(24,340,427,582)</u>
Net cash provided by operating activities	1,672,813,978	1,125,566,524	50,699,072,956	35,150,113,107
Cash flows from investing activities				
Cash received from long-term loans to related parties	955,374,333	2,252,370,152	29,035,026,928	70,313,815,712
Cash payment for long-term loans to related parties	(1,634,074,118)	(2,278,204,529)	(49,661,566,563)	(71,120,305,520)
Dividends received from related parties	80,944,131	147,188,461	2,565,488,577	4,488,026,400
Interest received from loans	73,026,448	90,225,640	2,219,365,543	2,816,636,957
Increase in property, plant and equipment	(658,310,522)	(604,936,436)	(20,006,884,297)	(18,884,724,167)
Increase in intangible assets	(43,429,814)	(45,181,718)	(1,319,886,641)	(1,410,469,315)
	<u>(1,226,469,542)</u>	<u>(438,538,430)</u>	<u>(37,168,456,453)</u>	<u>(13,797,019,933)</u>
Cash flows from financing activities				
Decrease in short-term loans with maturity date within 3 months from financial institution	-	(28,881,374)	-	(901,610,082)
Payment of debentures	(165,604,589)	(782,551,600)	(5,032,931,632)	(24,429,461,083)
Cash payments for interests	(23,023,790)	(45,307,186)	(699,721,924)	(1,414,386,128)
Cash payments for financial costs	(501,425)	-	(15,238,936)	-
Proceeds from issuance of subordinated capital debentures	-	157,137,828	-	4,905,481,596
Proceeds from issuance of unsecured and unsubordinated debentures	500,000,000	-	15,195,628,522	-
Interest paid for subordinated capital debentures	(7,120,705)	(2,379,187)	(216,407,183)	(74,272,764)
Cash payments for financial costs from issuance of subordinated capital debentures	-	(385,458)	-	(12,033,123)
Dividends paid	(783,293,009)	(587,602,453)	(23,805,259,175)	(18,343,597,099)
	<u>(479,543,518)</u>	<u>(1,289,969,430)</u>	<u>(14,573,930,328)</u>	<u>(40,269,878,683)</u>
Net cash used in financing activities	(479,543,518)	(1,289,969,430)	(14,573,930,328)	(40,269,878,683)
Net decrease in cash and cash equivalents	(33,199,082)	(602,941,336)	(1,043,313,825)	(18,916,785,509)
Cash and cash equivalents at the beginning of the period	1,732,902,915	744,934,786	53,081,588,927	23,607,877,304
	1,699,703,833	141,993,450	52,038,275,102	4,691,091,795
Adjustment for the effect of exchange rate changes on cash and cash equivalents	(2,835,163)	12,550,987	1,227,568,384	73,327,752
	<u>1,696,868,670</u>	<u>154,544,437</u>	<u>53,265,843,486</u>	<u>4,764,419,547</u>
Cash and cash equivalents at the end of the period	1,696,868,670	154,544,437	53,265,843,486	4,764,419,547
Supplementary cash flow information				
Unpaid for outstanding payable from purchases of property, plant and equipment	134,715,970	126,911,896	4,094,187,673	3,912,541,474
Loans to related party from rollover of interest	19,250,423	829,971	585,044,574	25,909,796