

Our Company Profile

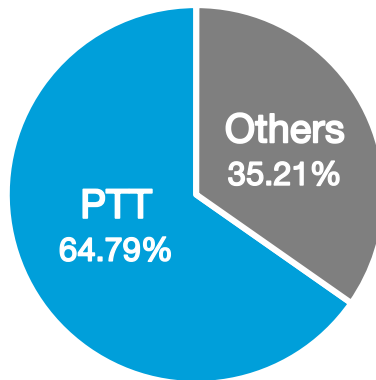
Founded on 20 June 1985 as the upstream arm of the Petroleum Authority of Thailand, PTT Exploration and Production Public Company Limited (PTTEP) to explore and produce petroleum, which are mainly natural gas, crude oil and condensate, in Thailand and other countries with the focused areas in South East Asia and the Middle East.

Having been listed on the Stock Exchange of Thailand since 1993, PTTEP is currently the only listed exploration and production and one of the largest companies on the country's stock exchange.

Stock Summary:



Shareholders' Structure*:



* As of 14 February 2020
** As of 8 May 2020

Key Investment Highlights

- ✓ The only listed E&P company in Thailand and the largest public-listed petroleum exploration and production company in Southeast Asia
- ✓ Strong producing asset base with extensive operating experience in the region
- ✓ The low-cost operator in the region with cash cost of ~15\$/BOE
- ✓ Strong credit rating at parent and country's level
- ✓ Over 60% EBITDA margin from high quality assets in Southeast Asia

Latest Significant Developments

- ✓ Preventive Measures for COVID-19: Work-from-home at head office and strictly safety measures in operating sites to reduce the risk of virus transmission and ensure production continuity
- ✓ Revisited Investment plan by reducing 15-20% to become more resilient under low oil price
- ✓ Made two successful deep-water oil discoveries with good quality reservoirs in Mexico block 29 (2.4)
- ✓ G1/61 and G2/61: transition plan in place to ensure production continuity

Credit Rating:



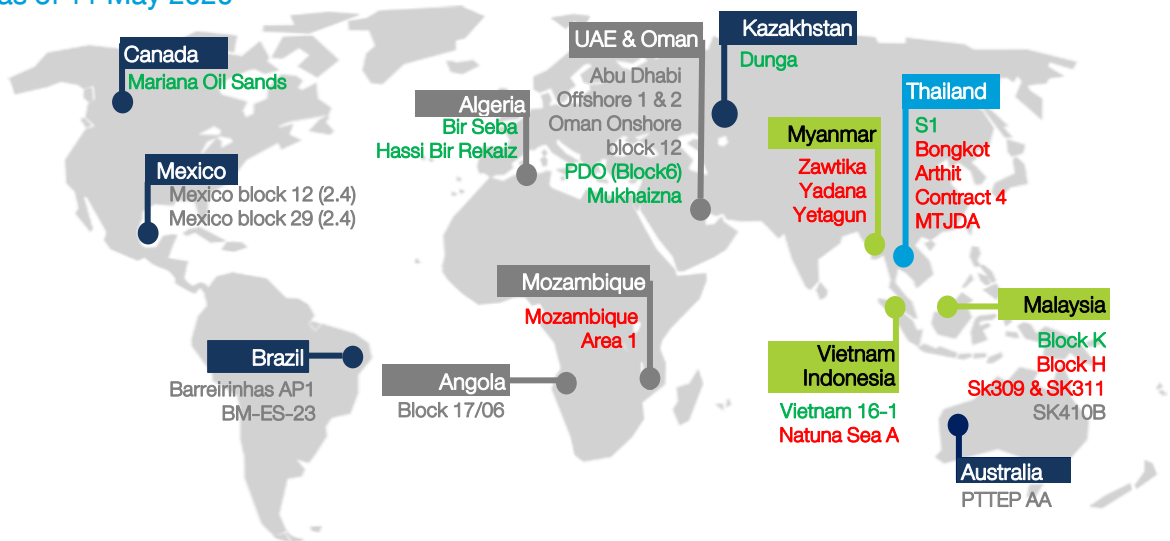
Find out more from the corporate website: [About PTTEP](#)

Our Key Projects as of 11 May 2020

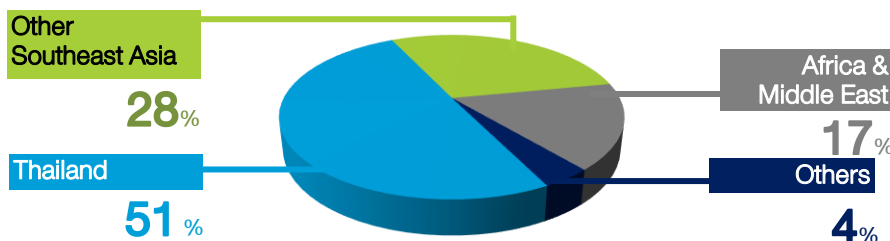
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Countries of operation

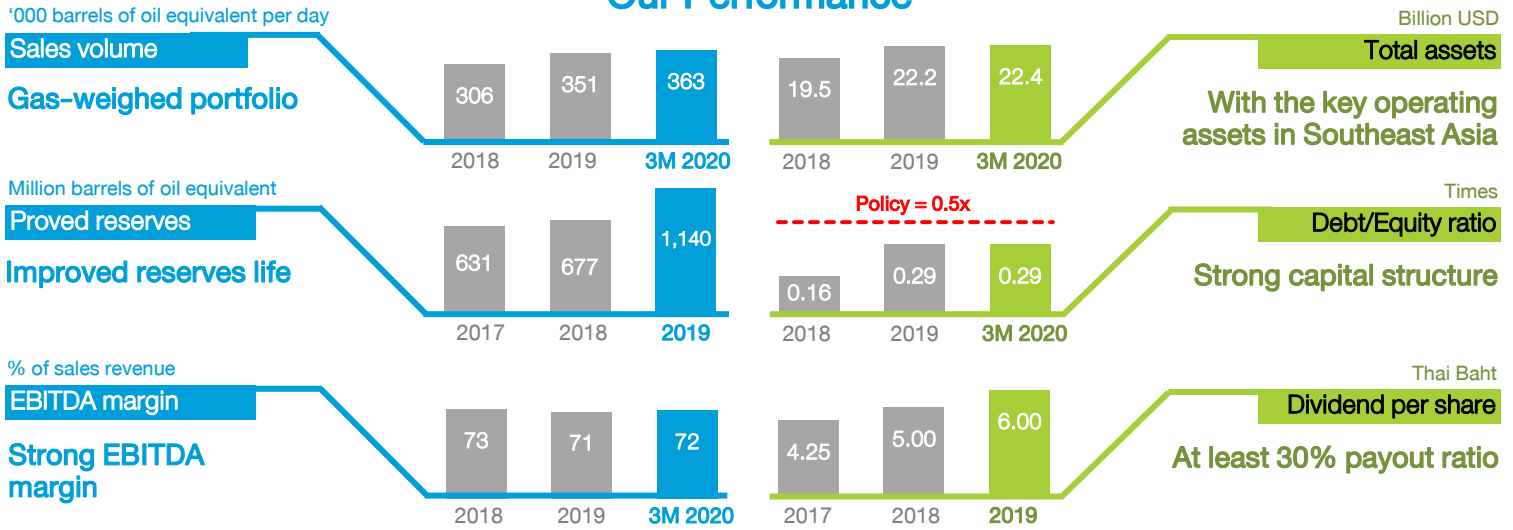
Note:
■ Gas-based project
■ Oil-based project
■ Exploration project



Asset value of 22.4 billion USD by region as of 31 March 2020



Our Performance



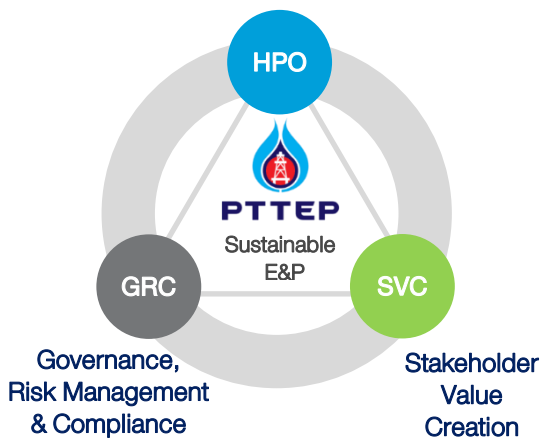
Find out more from the corporate website: [Financial Performance](#)

Our Sustainable Development

as of 31 March 2020

Objectives and Framework

High Performance Organization



Achievements

Outperformed industry average

0.00 Lost time injury frequency (LTIF)

Safety Excellence

Target to reduce GHG by

25% In 2030

Low Carbon Footprint

MEMBER OF

Dow Jones Sustainability Indices

In Collaboration with RobecoSAM
For the 6th consecutive year

A DJSI listed company

Find out more from the corporate website: [Sustainable Development](#)

Our Products and Pricing

Natural gas is sold under long-term gas sales agreements, each of which typically ranges from 15 to 30 years. Sales price is governed by the pricing formula, linked to fuel oil price and economic indices, as stipulated in the agreement.

Liquid products mainly comprises of crude oil and condensate, which are sold in spot markets as well as under short-term and long-term contracts. Sales price is benchmarked with regional market crude oil prices per industry's common practice.

Ratio Formula

Debt/Equity ratio	Total interest bearing debt / shareholders' equity
Dividend per share	Dividend payment / shares outstanding
EBITDA margin	(Sales revenue – non-cash expenses) / sales revenue
Lost time injury frequency	No. of incidents per 1 million man hours
Market capitalization	Shares outstanding x share price
Proved reserves life	Proved reserves / annual production volume

Disclaimer

The information contained on this document is historical information that presents PTTEP's financial position as of their particular date. PTTEP assumes no obligation for updating this information. All information contained in this document is believed to be accurate and reliable. Official financial information is as disclosed in the financial statements as announced on the Stock Exchange of Thailand website.

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