

Our Company Profile

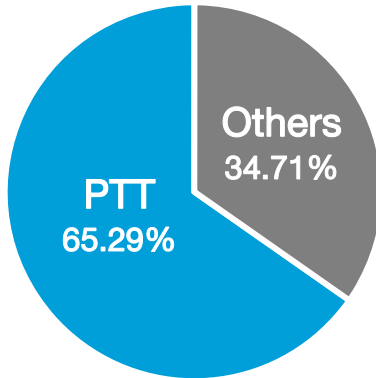
Founded on 20 June 1985 as an exploration and production arm of the Petroleum Authority of Thailand, PTT Exploration and Production Public Company Limited (PTTEP) explore and produce petroleum, which are mainly natural gas, crude oil and condensate, in Thailand and in foreign countries.

Having been listed on the Stock Exchange of Thailand since 1993, PTTEP is currently the only listed exploration and production and one of the largest companies on the country's stock exchange.

Stock Summary:

| | |
|--------------------------|-----------------------------|
| Shares outstanding | 3,970 million shares |
| Number of shareholders * | 34,717 persons |
| Market capitalization | 615.35 billion Baht |

Shareholders' Structure:



* Number of shareholders as of 9 August 2018

Key Investment Highlights

- ✓ Only listed E&P company in Thailand and the largest public-listed petroleum exploration and production company in Southeast Asia
- ✓ Strong producing asset base with extensive operating experience in the region
- ✓ The low-cost operator in the region with cash cost of ~13\$/BOE
- ✓ Strong credit rating at parent and country's level
- ✓ Approximately 70% EBITDA margin from high quality assets in Southeast Asia
- ✓ Bidding submission for expiring Bongkot and Erawan concessions on 25 September 2018
- ✓ Completion of Montara Asset divestment on 28 September 2018
- ✓ Expanded exploration portfolio into the Gulf of Mexico and Sarawak Basin in Malaysia

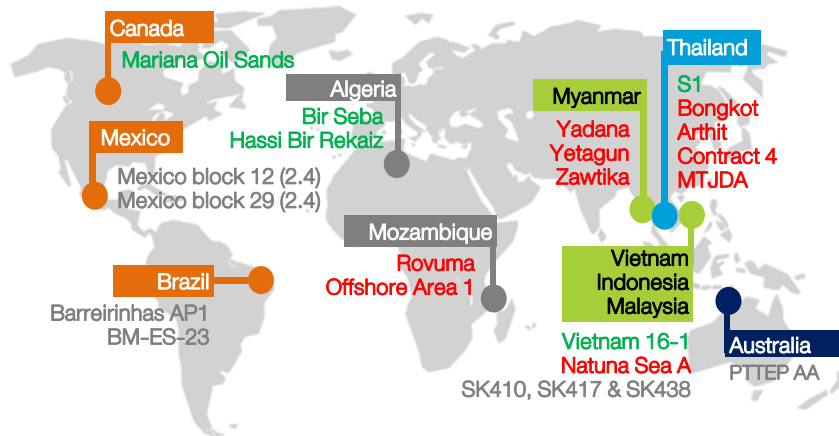
Credit Rating:

| | | |
|--------------------|------------------------|--------------------|
| BBB+ S&P | Baa1 Moody's | AAA TRIS |
|--------------------|------------------------|--------------------|

Find out more from the corporate website: [About PTTEP](#)

Our Key Projects

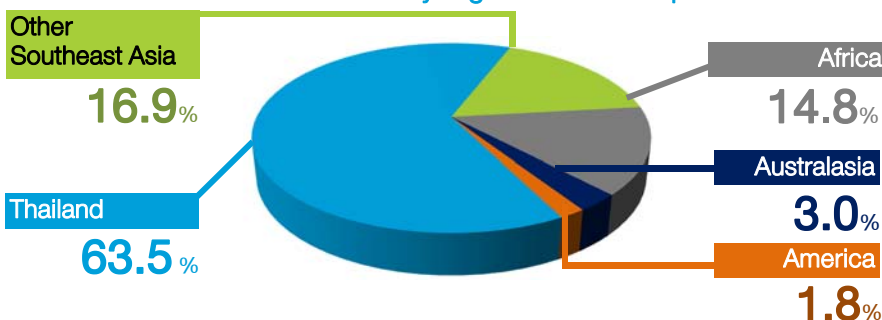
| | |
|--------------------|-----------|
| Total E&P projects | 40 |
| Production | 22 |
| Exploration | 18 |



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Countries of operation

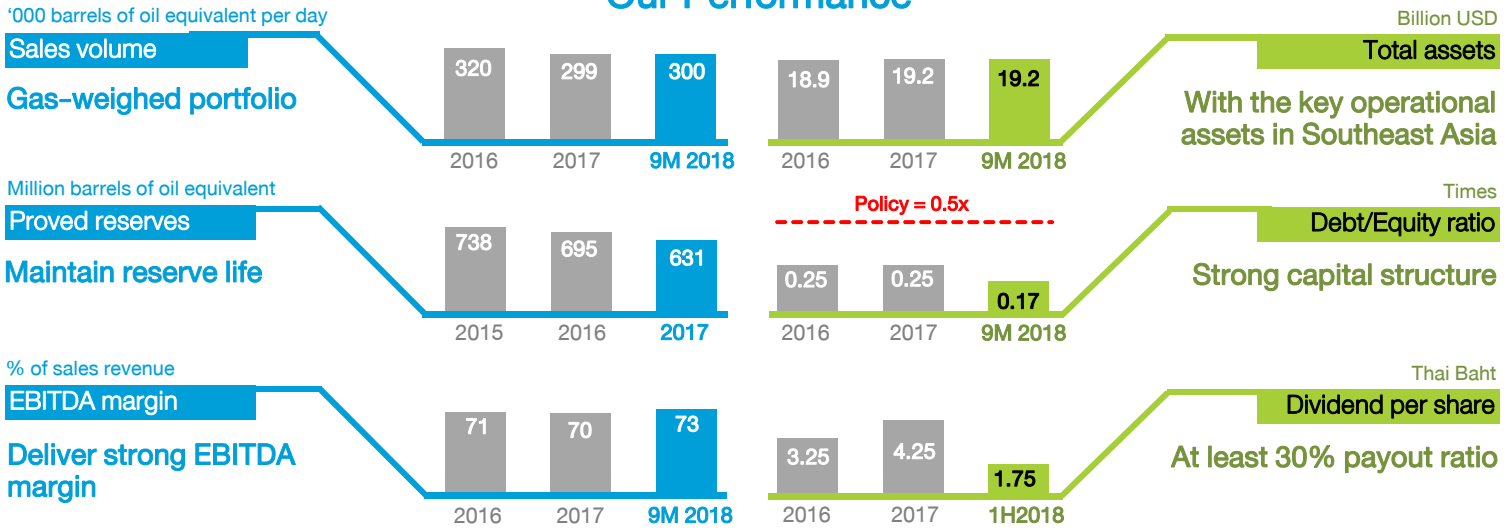
Note:
Gas-based project
Oil-based project
Exploration project

Asset value of 19.2 billion USD by region as of 30 September 2018



Find out more from the corporate website: [Our Business](#)

Our Performance



Find out more from the corporate website: [Financial Performance](#)

Our Sustainable Development

as of 30 September 2018

Objectives and Framework



Achievements

Outperform industry average
0.10 Lost time injury frequency (LTIF)

Safety Excellence

Target to reduce by
25% In 2030
Low Carbon Footprint

MEMBER OF
Dow Jones Sustainability Indices

In Collaboration with RobecoSAM
A DJSI listed company

Our Products and Pricing

Natural gas is sold under long-term gas sales agreements, each of which typically ranges from 15 to 30 years. Sales price is governed by the pricing formula, linked to fuel oil price and economic indices, as stipulated in the agreement.

Liquid products mainly comprises of crude oil and condensate, which are sold in spot markets as well as under short-term and long-term contracts. Sales price is benchmarked with regional market crude oil prices per industry's common practice.

Find out more from the corporate website: [Sustainable Development](#)

Ratio Formula

| | |
|----------------------------|---|
| Debt/Equity ratio | Total interest bearing debt / shareholders' equity |
| Dividend per share | Dividend payment / shares outstanding |
| EBITDA margin | (Sales revenue – non-cash expenses) / sales revenue |
| Lost time injury frequency | No. of incidents per 1 million man hours |
| Market capitalization | Shares outstanding x share price |
| Proved reserves life | Proved reserves / annual production volume |

Disclaimer

The information contained on this document is historical information that presents PTTEP's financial position as of their particular date. PTTEP assumes no obligation for updating this information. All information contained in this document is believed to be accurate and reliable. Official financial information is as disclosed in the financial statements as announced on the Stock Exchange of Thailand website.

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