



PTTEP 13143/00-4222/2024

Corporate Secretary and Assurance Division
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1 April 2024

President
The Stock Exchange of Thailand
93 Ratchadapisek Road, Dindaeng
Bangkok 10400

Dear Sir,

Subject: Election of the Chairman and Appointment of the Sub-Committees
Attachment: 1. Form to Report on Names of Members and Scope of Work of the Audit
Committee (F24-1)
2. List of the PTTEP's Board of Directors and Sub-Committees

PTT Exploration and Production Public Company Limited, or PTTEP, would like to announce that the Company's Board of Directors' Meeting held on 1 April 2024, has resolved the election of the Chairman and appointment of the Sub-committees as follows:

1. Approved the election of Mr. Krairit Euchukanonchai as the Chairman of the Board of Directors.
2. Approved the appointment of following directors to the Sub-Committees:
 - (1) Mr. Thongthit Chayakula Member of the Audit Committee
 - (2) Admiral Pogkrong Monthardpalin Member of the Nominating and Remuneration Committee
 - (3) Mr. Phongsthorn Thavisin Chairman of the Corporate Governance and Sustainability Committee, and Member of the Nominating and Remuneration Committee
 - (4) Mr. Danucha Pichayanan Member of the Corporate Governance and Sustainability Committee
 - (5) Mr. Veerathai Santiprabhob Chairman of the Risk Management Committee and Member of the Corporate Governance and Sustainability Committee
 - (6) Mr. Veerapat Kiatfuengfoo Member of the Risk Management Committee

-2-/The election...

The election of the Chairman and the appointment of the Sub-committees will be effective from 1 April 2024, onwards. PTTEP has enclosed the Form to Report on Names of Members and Scope of Work of the Audit Committee, and the List of the Board of Directors and Sub-Committees as Attachment 1 and 2, respectively.

Please be informed accordingly.

Sincerely yours,

Yaninee Wajepratubjit

(Yaninee Wajepratubjit)

Company Secretary

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Company's board of directors meeting No. 5/2567/553, held on April 1st, 2024, resolved the meeting's resolutions in the following manner:

☒ Appointment of the audit committee:

☐ Chairman of the audit committee

☒ Member of the audit committee

As follows:

Member of the audit committee, Mr. Thongthit Chayakula

, the appointment of which shall take an effect as of April 1st, 2024,

☐ Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

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The audit committee is consisted of:

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|---|----------------------------------|
| 1. Chairman of the audit committee, Ms. Penchun Jarikasem | remaining term in office 1 year |
| 2. Member of the audit committee, Mr. Teerapong Wongsiwawilas | remaining term in office 1 year |
| 3. Member of the audit committee, Mrs. Natjaree Anuntasilpa | remaining term in office 3 years |
| 4. Member of the audit committee, Mr. Thongthit Chayakula | remaining term in office 3 years |

Secretary of the audit committee, Mrs. Maneeya Srisukhumbowornchai

Enclosed hereto is 1 copy of the certificate and biography of the audit committee. The audit committee numbers 1, 2, and 3 have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Directors on the following matters:

(1) To establish the audit committee charter compatible with the Company's scope of work and responsibilities. The charter must be approved by the Board and revised at least once a year.

(2) To review the Company's financial reports with the external auditor on a quarterly basis to ensure accuracy, credibility and adequacy.

(3) To ensure that the Company's activities are performed in compliance with the Securities and Exchange law, SET requirements, other laws, regulations, procedures, cabinet resolutions related to the business, including the Company's rules and regulations.

(4) To review connected transactions or transactions with potential conflicts of interest to ensure that these transactions comply with the laws and SET's regulations and that they are reasonable as well as in the best interests of the Company, and review transactions with potential fraud which may affect the Company's operations.

(5) To review the efficiency and effectiveness of internal controls, risk management, and governance processes.

(6) To oversee and monitor the internal audit process to ensure that the process is appropriate and efficient as well as ensure independence of the Internal Audit Division in order to enhance internal audit performance.

(7) To evaluate Internal Audit Division performance including audit problems and difficulties at least once a fiscal year and report the results and its suggestions for improving performance to the Board.

(8) To consider, select and propose the appointment including removal of an external auditor, and to propose the auditor's remuneration to the Board as well as attend a meeting with the external auditor from the State Audit Office of the Kingdom of Thailand (SAO) or the external auditor endorsed by SAO at least once a year, in the absence of the management, to review audit findings and other issues, and recommend reviews or audit of any items, if necessary.

(9) To endorse appointment, transfer, removal, promotion, and performance appraisals of the Head of the Internal Audit Division by seeking comments from the Chief Executive Officer. The Audit Committee will appoint an investigation committee to investigate the case that the Head of the Internal Audit division is suspected of noncompliance with laws, the Company's rules and regulations, and the Good Corporate Governance and Business Ethics of PTTEP Group.

(10) To approve a risk-based internal audit plan and instruct internal auditors to conduct other duties as appropriate, taking into consideration the company's benefits as well as the impact on independence and objective of the audit.

(11) To endorse the budget, division structure and manpower of the Internal Audit Division for the management to propose to the Board.

(12) To approve the charter of the Internal Audit Division.

(13) To approve the Conflict of Interest Declaration Form when the Head of the Internal Audit Division has to personally conduct audit field work.

(14) To endorse the results of audits which were approved in the annual audit plan as well as special audit requests.

(15) The Chairman of the Audit Committee or a member must attend the shareholders' meeting to answer questions in regard to the Committee's duties or the appointment of the external auditor.

(16) To review the accuracy of self-assessment and related documents in regard to anti-corruption measures in reference to Thailand's Private Sector Collective Action Coalition Against Corruption (CAC).

(17) To perform other duties as assigned by the Board upon its consent.


(18) To report the Audit Committee's performance on internal audit to the Board at least on a quarterly basis, within 60 days from the end of each quarter, except for the fourth-quarter report, which is required as an annual report. Such reports must be submitted to the regulating ministry of the Company's parent company and the Ministry of Finance within 90 days from the end of the accounting year for acknowledgment.

The committee's annual report must also be disclosed in the Company's annual report, which must be signed by the audit committee's chairman and consist of at least the following information:

- (a) an opinion on the accuracy, completeness and creditability of the Company's financial report,
- (b) an opinion on the Company's risk management, fraud risk management and adequacy of internal control systems including internal controls related to financial objectives,
- (c) an opinion on the compliance with the law on securities and exchange, the Exchange's regulations, or the laws relating to the Company's business,
- (d) an opinion on the suitability of an auditor,
- (e) an opinion on the transactions that may lead to conflicts of interest,
- (f) the number of the audit committee meetings, and the attendance of such meetings by each committee member,
- (g) an opinion or overview comment received by the audit committee from its performance of duties in accordance with the charter, and
- (h) other transactions which, according to the audit committee's opinion, should be known to the shareholders and general investors, subject to the scope of duties and responsibilities assigned by the Company's board of directors.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed  Director
(Mr. Montri Rawanchaikul)
Chief Executive Officer

List of the Board of Directors and the Sub-Committees
(As of 1 April 2024)

1. Mr. Krairit	Euchukanonchai	Chairman and Chairman of the Independent Directors Committee
2. Ms. Penchun	Jarikasem	Independent Director and Chairman of the Audit Committee
3. Mr. Teerapong	Wongsiwawilas	Independent Director, Chairman of the Nominating and Remuneration Committee and Member of the Audit Committee
4. Mr. Phongsthorn	Thavisin	Independent Director, Chairman of the Corporate Governance and Sustainability Committee, and Member of the Nominating and Remuneration Committee
5. Mr. Veerathai	Santiprabhob	Independent Director, Chairman of the Risk Management Committee and Member of the Corporate Governance and Sustainability Committee
6. Mrs. Natjaree	Anuntasilpa	Independent Director and Member of the Audit Committee
7. Mr. Thongthit	Chayakula	Independent Director and Member of the Audit Committee
8. Admiral Pogkrong	Monthardpalin	Independent Director and Member of the Nominating and Remuneration Committee
9. General Nithi	Chungcharoen	Independent Director, Member of the Nominating and Remuneration Committee and Member of the Risk Management Committee
10. Mr. Danucha	Pichayanan	Independent Director and Member of the Corporate Governance and Sustainability Committee
11. Mr. Auttapol	Rerkpiboon	Director
12. Mr. Ekniti	Nitithanprapas	Director and Member of the Corporate Governance and Sustainability Committee
13. Mr. Wuttikorn	Stithit	Director and Member of the Risk Management Committee
14. Mr. Veerapat	Kiatfuengfoo	Director and Member of the Risk Management Committee
15. Mr. Montri	Rawanchaikul	Director and Chief Executive Officer