

**Information Memorandum in relation to the Connected Transactions  
of  
PTT Exploration and Production Public Company Limited**

The Board of Directors Meeting of PTT Exploration and Production Public Company Limited (“Company” or “PTTEP”) No. 7/2560/425 held on 25 May 2017 passed the resolution to approve the borrowing between PTTGL Investment Company Limited (“PTTGLI”), a subsidiary of PTT Global LNG Company Limited (a 50:50 joint venture company between PTTEP and PTT Public Company Limited (PTT)) with PTTEP Treasury Center Company Limited (“PTTEP TC”) and PTT Regional Treasury Center Pte. Ltd. (“PTTRTC”). PTTRTC’s lending to PTTGLI is classified as a connected transaction, under the transaction relating to the receipt of financial assistance, per the Notification of the Capital Market Supervisory Board No. Tor Chor 21/2008 Rules on Connected Transaction. The transaction value is more than 0.03% but less than 3% of the net tangible assets of PTTEP which is required by the rules that PTTEP must seek approval from the Board of Directors Meeting and notify the Stock Exchange of Thailand. The Company hereby discloses details of the transaction as follows:

**1. Transaction Date**

The loan agreement between PTTGLI and PTTRTC is expected to occur in August 2017.

**2. Parties Involved**

PTTGLI and PTTRTC

Relationship between Parties Involved

PTTGLI, a subsidiary of PTTEP, receives the financial assistance from PTTRTC which PTT is the major shareholder.

**3. General Description of the Transaction**

PTTRTC’s lending to PTTGLI is classified as a connected transaction, under the transaction relating to the receipt of financial assistance.

**4. Basis used to determine value of contract and transaction size**

Total value of the financial assistance would be USD 100 million which is equal to 1.50% of net tangible assets (USD 6,483 million) as of 31 March 2017. Interest rates refer to the LIBOR plus Interest Rate Spread which is in line with current market rates.

**5. Details of Connected Persons**

PTT is the major shareholder of PTTRTC, holding 100% shares of PTTRTC's total paid-up shares and PTT is also the major shareholder of PTTEP, holding 65.29%.

**6. Opinion of the Board of Directors**

The Board of Directors has considered the loan agreement between PTTGLI and PTTRTC at the amount of USD 100 million appropriate.

**7. Opinion of members of Audit Committee and/or directors who have different view from the Board of Directors**

None

**8. Benefits of the transaction**

To carry out business related to LNG value chain in order to meet the country's growing energy demand.

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