

(UNREVIEWED)

INTERIM FINANCIAL INFORMATION

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED

AND SUBSIDIARIES

FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2015

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENTS OF FINANCIAL POSITION  
AS AT SEPTEMBER 30, 2015  
CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	September 30, 2015	December 31, 2014 (Restated)	September 30, 2015	December 31, 2014 (Restated)
<b>Assets</b>				
<b>Current Assets</b>				
Cash and cash equivalents	2,323,792,121	3,930,359,747	84,515,362,374	129,556,646,471
Short-term investments	781,659,760	-	28,428,643,222	-
Investments in trading securities	124,916	176,019	4,543,131	5,802,123
Account receivable - parent company	458,023,588	643,989,463	16,658,129,073	21,227,855,839
Trade accounts receivable	86,453,716	154,366,052	3,144,286,022	5,088,375,654
Other accounts receivable	110,683,320	116,510,282	4,025,508,218	3,840,560,964
Inventories, net	56,412,122	31,113,645	2,051,685,612	1,025,600,601
Materials and supplies, net	398,468,060	365,073,239	14,492,119,075	12,033,926,868
Other current assets				
Working capital from co-venturers	71,894,662	52,675,040	2,614,779,208	1,736,329,893
Accrued interests receivable	32,920,238	15,703,763	1,197,296,325	517,644,333
Financial derivative assets	63,435,415	32,846,690	2,307,119,900	1,082,727,049
Others	175,796,170	237,504,624	6,393,635,009	7,828,885,937
<b>Total Current Assets</b>	<b>4,559,664,088</b>	<b>5,580,318,564</b>	<b>165,833,107,169</b>	<b>183,944,355,732</b>
<b>Non-current Assets</b>				
Investments in available-for-sales securities	939,738	900,004	34,177,892	29,666,869
Investments in associates	42,358,938	39,096,736	1,540,577,103	1,288,747,596
Investments in joint ventures	20,836,606	23,547,349	757,818,787	776,193,509
Long-term loans to related parties	15,947,385	17,595,486	579,999,805	580,000,852
Property, plant and equipment, net	10,140,993,116	11,485,942,752	368,823,739,472	378,611,689,000
Goodwill	1,014,382,174	1,126,774,429	36,892,661,504	37,141,920,076
Intangible assets, net	3,760,497,818	4,525,095,918	136,767,777,114	149,161,011,222
Deferred tax assets	289,082,121	280,581,332	10,513,797,806	9,248,818,438
Other non-current assets				
Prepaid expenses	21,361,004	23,340,334	776,890,913	769,368,559
Deferred remuneration under agreement	18,781,038	20,095,711	683,058,613	662,415,889
Financial derivative assets	179,238,161	89,051,328	6,518,825,078	2,935,406,611
Others	85,690,002	74,561,132	3,116,510,038	2,457,762,330
<b>Total Non-current Assets</b>	<b>15,590,108,101</b>	<b>17,706,582,511</b>	<b>567,005,834,125</b>	<b>583,663,000,951</b>
<b>Total Assets</b>	<b>20,149,772,189</b>	<b>23,286,901,075</b>	<b>732,838,941,294</b>	<b>767,607,356,683</b>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENTS OF FINANCIAL POSITION  
AS AT SEPTEMBER 30, 2015  
CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	September 30, 2015	December 31, 2014 (Restated)	September 30, 2015	December 31, 2014 (Restated)
<b><u>Liabilities and Equity</u></b>				
<b>Current Liabilities</b>				
Trade accounts payable	111,782,739	129,864,366	4,065,492,160	4,280,725,902
Current portion of long-term debts	278,609,295	749,215,502	10,132,905,188	24,696,426,871
Working capital to co-venturers	8,046,976	10,620,546	292,665,182	350,085,572
Accrued expenses	609,386,798	927,297,644	22,163,147,313	30,566,566,440
Accrued interests payable	69,864,215	57,676,032	2,540,933,385	1,901,178,249
Income tax payable	384,599,827	865,714,044	13,987,737,166	28,536,573,935
Financial derivative liabilities	2,107,151	213,376	76,636,231	7,033,525
Short-term provision	90,145,397	54,913,549	3,278,550,925	1,810,117,977
Other current liabilities	77,696,976	81,220,220	2,825,807,019	2,677,265,685
<b>Total Current Liabilities</b>	<b>1,632,239,374</b>	<b>2,876,735,279</b>	<b>59,363,874,569</b>	<b>94,825,974,156</b>
<b>Non-current Liabilities</b>				
Debentures	2,428,661,359	2,504,874,682	88,329,412,431	82,568,305,427
Long-term loans from financial institution	569,955,361	974,625,168	20,729,041,500	32,126,616,620
Deferred tax liabilities	1,364,088,413	1,499,847,105	49,611,333,237	49,439,533,766
Share of loss of joint ventures	-	2,557,525	-	84,303,810
Employee benefit obligations	107,009,283	110,896,022	3,891,884,657	3,655,482,695
Provision for decommissioning costs	2,207,589,700	2,163,120,052	80,289,127,298	71,303,031,023
Provision for remuneration for the renewal of petroleum production	437,308,271	492,510,772	15,904,721,547	16,234,656,418
Other non-current liabilities				
Financial derivative liabilities	151,002,752	55,799,494	5,491,907,841	1,839,321,419
Deferred income	20,829,046	31,816,507	757,543,822	1,048,769,060
Others	27,630,174	26,134,822	1,004,898,038	861,483,404
<b>Total Non-current Liabilities</b>	<b>7,314,074,359</b>	<b>7,862,182,149</b>	<b>266,009,870,371</b>	<b>259,161,503,642</b>
<b>Total Liabilities</b>	<b>8,946,313,733</b>	<b>10,738,917,428</b>	<b>325,373,744,940</b>	<b>353,987,477,798</b>
<b>Equity</b>				
Share capital				
Authorized share capital				
3,969,985,400 ordinary shares of Baht 1 each			3,969,985,400	3,969,985,400
Issued and paid-up share capital				
3,969,985,400 ordinary shares of Baht 1 each	150,683,762	150,683,762	3,969,985,400	3,969,985,400
Share premium	3,439,036,612	3,439,036,612	105,417,619,764	105,417,619,764
Subordinated capital debentures	1,152,102,940	1,152,102,940	37,188,504,448	37,188,504,448
Retained earnings				
Appropriated				
Legal reserve	15,048,319	15,048,319	396,998,540	396,998,540
Reserve for expansion	431,231,212	431,231,212	16,900,000,000	16,900,000,000
Unappropriated	6,181,255,570	7,462,227,174	200,953,241,384	247,056,626,655
Other components of equity	(165,899,959)	(102,346,372)	42,638,846,818	2,690,144,078
<b>Total Equity</b>	<b>11,203,458,456</b>	<b>12,547,983,647</b>	<b>407,465,196,354</b>	<b>413,619,878,885</b>
<b>Total Liabilities and Equity</b>	<b>20,149,772,189</b>	<b>23,286,901,075</b>	<b>732,838,941,294</b>	<b>767,607,356,683</b>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
 STATEMENTS OF FINANCIAL POSITION  
 AS AT SEPTEMBER 30, 2015  
 THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>September 30, 2015</u>	<u>December 31, 2014</u>	<u>September 30, 2015</u>	<u>December 31, 2014</u>
<u>Assets</u>				
<b>Current Assets</b>				
Cash and cash equivalents	1,536,835,503	2,877,077,661	55,894,073,675	94,837,250,254
Short-term investments	781,659,760	-	28,428,643,222	-
Investments in trading securities	119,919	168,978	4,361,406	5,570,038
Account receivable - parent company	239,476,164	296,604,463	8,709,649,358	9,776,987,276
Trade accounts receivable	1,124,850	1,929,830	40,910,319	63,613,075
Other accounts receivable	20,324,068	50,059,743	739,177,960	1,650,121,719
Short-term loans to related parties	147,022,852	60,051,106	5,347,160,512	1,979,467,504
Inventories	5,615,964	6,334,111	204,250,316	208,791,622
Materials and supplies, net	141,088,082	125,324,710	5,131,315,377	4,131,084,469
Other current assets				
Working capital from co-venturers	18,368,453	9,794,987	668,053,062	322,872,625
Accrued interests receivable	58,542,853	22,311,941	2,129,179,431	735,469,603
Financial derivative assets	3,992,292	-	145,198,021	-
Others	30,770,441	51,584,569	1,119,108,258	1,700,384,649
<b>Total Current Assets</b>	<b><u>2,984,941,201</u></b>	<b><u>3,501,242,099</u></b>	<b><u>108,561,080,917</u></b>	<b><u>115,411,612,834</u></b>
<b>Non-current Assets</b>				
Investments in associates	25,577,427	25,577,427	930,240,492	843,109,979
Investments in subsidiaries	616,310,304	616,236,293	22,414,951,678	20,313,026,750
Long-term loans to related parties	6,937,725,454	6,278,771,022	252,322,214,684	206,967,433,244
Property, plant and equipment, net	3,997,518,788	4,319,870,054	145,388,110,342	142,396,085,782
Intangible assets, net	210,636,001	188,982,801	7,660,744,525	6,229,449,228
Deferred tax assets	33,228,718	8,088,641	1,208,514,766	266,626,258
Other non-current assets				
Deferred remuneration under agreement	18,781,038	20,095,711	683,058,613	662,415,889
Financial derivative assets	4,569,615	8,779,365	166,195,003	289,394,648
Others	4,973,132	5,250,556	180,870,780	173,074,322
<b>Total Non-current Assets</b>	<b><u>11,849,320,477</u></b>	<b><u>11,471,651,870</u></b>	<b><u>430,954,900,883</u></b>	<b><u>378,140,616,100</u></b>
<b>Total Assets</b>	<b><u>14,834,261,678</u></b>	<b><u>14,972,893,969</u></b>	<b><u>539,515,981,800</u></b>	<b><u>493,552,228,934</u></b>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
 STATEMENTS OF FINANCIAL POSITION  
 AS AT SEPTEMBER 30, 2015  
 THE COMPANY

	Unit : US Dollar		Unit : Baht	
	September 30, 2015	December 31, 2014	September 30, 2015	December 31, 2014
<b>Liabilities and Equity</b>				
<b>Current Liabilities</b>				
Trade accounts payable	8,073,918	17,124,015	293,645,083	564,459,743
Current portion of long-term debts	-	50,000,000	-	1,648,152,421
Short-term loans from related parties	700,393,799	151,811,337	25,473,033,745	5,004,164,456
Working capital to co-venturers	1,110,819	1,411,327	40,400,035	46,521,621
Accrued expenses	258,597,959	479,753,688	9,405,101,176	15,814,144,045
Accrued interests payable	22,274,864	12,900,096	810,127,613	425,226,495
Income tax payable	297,852,408	570,329,076	10,832,769,279	18,799,784,950
Financial derivative liabilities	47,440	213,376	1,725,358	7,033,525
Short-term provision	90,145,397	54,913,549	3,278,550,925	1,810,117,977
Other current liabilities	32,478,944	45,197,102	1,181,245,793	1,489,834,260
<b>Total Current Liabilities</b>	<b>1,410,975,548</b>	<b>1,383,653,566</b>	<b>51,316,599,007</b>	<b>45,609,439,493</b>
<b>Non-current Liabilities</b>				
Debentures	1,242,964,289	1,319,423,720	45,206,098,792	43,492,227,984
Deferred tax liabilities	363,018,869	347,681,050	13,202,846,606	11,460,627,284
Employee benefit obligations	97,002,483	100,515,659	3,527,940,313	3,313,302,550
Provision for decommissioning costs	1,116,716,096	1,087,355,470	40,614,504,050	35,842,550,997
Provision for remuneration for the renewal of petroleum production	437,308,271	492,510,772	15,904,721,547	16,234,656,418
Other non-current liabilities				
Financial derivative liabilities	151,002,752	55,799,494	5,491,907,841	1,839,321,419
Deferred income	3,106,476	3,989,896	112,981,239	131,519,142
Others	19,365,891	17,746,329	704,329,470	584,973,105
<b>Total Non-current Liabilities</b>	<b>3,430,485,127</b>	<b>3,425,022,390</b>	<b>124,765,329,858</b>	<b>112,899,178,899</b>
<b>Total Liabilities</b>	<b>4,841,460,675</b>	<b>4,808,675,956</b>	<b>176,081,928,865</b>	<b>158,508,618,392</b>
<b>Equity</b>				
Share capital				
Authorized share capital				
3,969,985,400 ordinary shares of Baht 1 each			3,969,985,400	3,969,985,400
Issued and paid-up share capital				
3,969,985,400 ordinary shares of Baht 1 each	150,683,762	150,683,762	3,969,985,400	3,969,985,400
Share premium	3,439,036,612	3,439,036,612	105,417,619,764	105,417,619,764
Subordinated capital debentures	1,152,102,940	1,152,102,940	37,188,504,448	37,188,504,448
Retained earnings				
Appropriated				
Legal reserve	15,048,319	15,048,319	396,998,540	396,998,540
Reserve for expansion	431,231,212	431,231,212	16,900,000,000	16,900,000,000
Unappropriated	4,843,829,343	4,998,233,771	162,105,141,304	167,363,550,031
Other components of equity	(39,131,185)	(22,118,603)	37,455,803,479	3,806,952,359
<b>Total Equity</b>	<b>9,992,801,003</b>	<b>10,164,218,013</b>	<b>363,434,052,935</b>	<b>335,043,610,542</b>
<b>Total Liabilities and Equity</b>	<b>14,834,261,678</b>	<b>14,972,893,969</b>	<b>539,515,981,800</b>	<b>493,552,228,934</b>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENTS OF INCOME  
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2015  
CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	2015	2014 (Restated)	2015	2014 (Restated)
<b>Revenues</b>				
Sales	1,361,570,870	1,959,035,689	47,914,926,409	62,823,063,051
Revenue from pipeline transportation	29,836,406	37,369,030	1,052,564,570	1,198,243,679
Other income				
Interest income	5,385,246	5,005,177	189,039,650	160,601,749
Gain on financial derivatives	101,724,886	72,180,673	3,529,841,031	2,319,739,647
Others	13,410,017	18,152,248	471,651,062	582,345,643
<b>Total Revenues</b>	<b>1,511,927,425</b>	<b>2,091,742,817</b>	<b>53,158,022,722</b>	<b>67,083,993,769</b>
<b>Expenses</b>				
Operating expenses	182,814,429	174,700,003	6,440,150,287	5,604,264,433
Exploration expenses	78,412,645	125,778,008	2,697,312,307	4,045,920,087
Administrative expenses	54,684,121	80,780,572	1,919,682,142	2,590,528,015
Petroleum royalties and remuneration	145,579,568	205,190,408	5,123,149,307	6,579,394,394
Depreciation, depletion and amortization	653,265,178	666,114,317	23,020,993,025	21,346,782,892
Other expenses				
Loss on foreign exchange	20,172,895	33,259,997	694,423,344	1,068,572,313
Management's remuneration	956,325	1,324,709	32,650,903	42,528,252
Impairment loss on assets	1,385,209,600	-	49,892,827,910	-
Finance costs	61,528,303	62,368,984	2,168,760,443	2,002,010,408
<b>Total Expenses</b>	<b>2,582,623,064</b>	<b>1,349,516,998</b>	<b>91,989,949,668</b>	<b>43,280,000,794</b>
Share of gain of associates and joint ventures	2,474,224	2,514,361	88,283,497	80,803,724
<b>Profit (loss) before income taxes</b>	<b>(1,068,221,415)</b>	<b>744,740,180</b>	<b>(38,743,643,449)</b>	<b>23,884,796,699</b>
Income tax expenses	(216,233,338)	(268,157,680)	(7,468,478,272)	(8,600,900,849)
<b>Profit (loss) for the period</b>	<b>(1,284,454,753)</b>	<b>476,582,500</b>	<b>(46,212,121,721)</b>	<b>15,283,895,850</b>
<b>Earnings per share</b>				
Basic earnings (loss) per share	(0.32)	0.12	(11.46)	3.83

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2015  
CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2015</u>	<u>2014</u> (Restated)	<u>2015</u>	<u>2014</u> (Restated)
Profit (loss) for the period	(1,284,454,753)	476,582,500	(46,212,121,721)	15,283,895,850
Other comprehensive income (loss)				
Items that will be subsequently reclassified to profit or loss				
Exchange differences on translating financial statement	(17,759,938)	(26,880,460)	31,379,890,184	(1,993,398,713)
Unrealized loss on available-for-sales securities	(59,896)	(220,807)	(2,160,994)	(7,084,024)
Gain (loss) on cash flow hedges	(29,784,020)	9,830,063	(1,044,431,706)	315,049,408
Income taxes relating to cash flow hedges	(8,542,448)	(15,415,325)	(297,559,049)	(496,069,728)
Share of other comprehensive gain of joint ventures	45,781	1,610	1,546,349	53,036
Other comprehensive income (loss) for the period - net of tax	<u>(56,100,521)</u>	<u>(32,684,919)</u>	<u>30,037,284,784</u>	<u>(2,181,450,021)</u>
Total comprehensive income (loss) for the period	<u>(1,340,555,274)</u>	<u>443,897,581</u>	<u>(16,174,836,937)</u>	<u>13,102,445,829</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENTS OF INCOME  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015  
CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2015</u>	<u>2014</u> (Restated)	<u>2015</u>	<u>2014</u> (Restated)
<b>Revenues</b>				
Sales	4,232,780,913	5,689,616,662	142,542,303,487	184,260,448,271
Revenue from pipeline transportation	95,522,851	99,181,212	3,221,014,245	3,208,280,696
Other income				
Interest income	25,548,441	15,251,079	856,002,462	494,411,640
Gain on financial derivatives	54,128,450	46,195,881	2,052,720,401	1,474,211,035
Other income	32,138,257	138,376,679	1,088,383,508	4,487,230,668
<b>Total Revenues</b>	<b>4,440,118,912</b>	<b>5,988,621,513</b>	<b>149,760,424,103</b>	<b>193,924,582,310</b>
<b>Expenses</b>				
Operating expenses	531,623,140	665,242,948	17,950,306,469	21,560,582,506
Exploration expenses	130,094,467	207,360,831	4,421,187,577	6,698,224,285
Administrative expenses	179,777,157	223,700,504	6,042,275,711	7,232,580,035
Petroleum royalties and remuneration	448,438,926	602,137,610	15,108,379,980	19,503,073,640
Depreciation, depletion and amortization	2,107,276,060	1,782,710,711	70,883,058,898	57,678,282,759
Other expenses				
Loss on foreign exchange	73,395,119	28,268,701	2,452,980,279	909,360,692
Management's remuneration	3,608,564	4,263,825	119,724,812	138,182,904
Impairment loss on assets	1,385,209,600	-	49,892,827,910	-
Other expenses	-	41,125,056	-	1,337,669,245
Finance costs	202,453,936	177,189,199	6,818,457,049	5,739,868,575
<b>Total Expenses</b>	<b>5,061,876,969</b>	<b>3,731,999,385</b>	<b>173,689,198,685</b>	<b>120,797,824,641</b>
Share of gain of associates and joint ventures	6,954,880	4,473,294	236,468,225	144,570,673
<b>Profit (loss) before income taxes</b>	<b>(614,803,177)</b>	<b>2,261,095,422</b>	<b>(23,692,306,357)</b>	<b>73,271,328,342</b>
Income tax expenses	(370,736,478)	(844,325,117)	(12,591,468,606)	(27,365,977,207)
<b>Profit (loss) for the period</b>	<b>(985,539,655)</b>	<b>1,416,770,305</b>	<b>(36,283,774,963)</b>	<b>45,905,351,135</b>
<b>Earnings per share</b>				
Basic earnings (loss) per share	(0.25)	0.36	(9.11)	11.52



(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015  
CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2015</u>	<u>2014</u> (Restated)	<u>2015</u>	<u>2014</u> (Restated)
Profit (loss) for the period	(985,539,655)	1,416,770,305	(36,283,774,963)	45,905,351,135
Other comprehensive income (loss)				
Items that will be subsequently reclassified to profit or loss				
Exchange differences on translating financial statement	(26,906,860)	(39,540,649)	41,243,340,475	(6,926,577,303)
Unrealized gain (loss) on available-for-sales securities	62,069	(262,905)	1,852,575	(8,490,319)
Loss on cash flow hedges	(10,229,957)	(18,095,307)	(408,390,511)	(590,767,137)
Income taxes relating to cash flow hedges	(26,505,706)	(14,832,145)	(888,985,430)	(476,387,329)
Share of other comprehensive income of joint ventures	26,867	11,425	885,631	379,244
Other comprehensive income (loss) for the period - net of tax	<u>(63,553,587)</u>	<u>(72,719,581)</u>	<u>39,948,702,740</u>	<u>(8,001,842,844)</u>
Total comprehensive income (loss) for the period	<u>(1,049,093,242)</u>	<u>1,344,050,724</u>	<u>3,664,927,777</u>	<u>37,903,508,291</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENTS OF INCOME  
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2015  
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	2015	2014	2015	2014
<b>Revenues</b>				
Sales	639,474,761	884,054,802	22,507,700,541	28,373,405,990
Other income				
Gain on foreign exchange	-	2,860,390	-	90,791,258
Interest income	44,605,801	41,080,366	1,571,479,922	1,318,381,072
Gain on financial derivatives	697,574	-	18,111,185	-
Other income	3,149,598	4,355,557	110,813,252	140,087,728
Dividends received from related parties	34,149,336	12,790,021	1,225,688,180	409,350,109
<b>Total Revenues</b>	<b>722,077,070</b>	<b>945,141,136</b>	<b>25,433,793,080</b>	<b>30,332,016,157</b>
<b>Expenses</b>				
Operating expenses	60,820,214	72,495,291	2,139,925,263	2,327,391,076
Exploration expenses	1,223,033	6,795,987	43,725,450	218,030,176
Administrative expenses	31,167,337	39,425,717	1,091,964,094	1,263,932,619
Petroleum royalties and remuneration	79,934,348	110,506,857	2,813,462,656	3,546,675,949
Depreciation, depletion and amortization	276,041,851	270,345,964	9,729,669,434	8,676,526,500
Other expenses				
Loss on foreign exchange	31,879,935	-	1,103,709,825	-
Loss on financial derivatives	-	87,033	-	2,899,565
Management's remuneration	956,325	1,324,709	32,650,903	42,528,252
Finance costs	32,423,331	21,928,426	1,144,277,012	703,949,672
<b>Total Expenses</b>	<b>514,446,374</b>	<b>522,909,984</b>	<b>18,099,384,637</b>	<b>16,781,933,809</b>
<b>Profit before income taxes</b>	<b>207,630,696</b>	<b>422,231,152</b>	<b>7,334,408,443</b>	<b>13,550,082,348</b>
Income tax expenses	(257,940,855)	(138,418,179)	(9,018,601,120)	(4,442,206,044)
<b>Profit (loss) for the period</b>	<b>(50,310,159)</b>	<b>283,812,973</b>	<b>(1,684,192,677)</b>	<b>9,107,876,304</b>
<b>Earnings per share</b>				
Basic earnings (loss) per share	(0.01)	0.07	(0.24)	2.28

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2015  
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Profit (loss) for the period	(50,310,159)	283,812,973	(1,684,192,677)	9,107,876,304
Other comprehensive income (loss)				
Items that will be subsequently reclassified to profit or loss				
Exchange differences on translating financial statement	-	-	26,013,722,318	(932,397,185)
Gain (loss) on cash flow hedges	(46,800,682)	11,303,765	(1,659,356,327)	362,589,073
Income taxes relating to cash flow hedges	9,360,136	(7,353,934)	331,871,266	(236,651,876)
Other comprehensive income (loss) for the period - net of tax	<u>(37,440,546)</u>	<u>3,949,831</u>	<u>24,686,237,257</u>	<u>(806,459,988)</u>
Total comprehensive income (loss) for the period	<u>(87,750,705)</u>	<u>287,762,804</u>	<u>23,002,044,580</u>	<u>8,301,416,316</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENTS OF INCOME  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015  
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	2015	2014	2015	2014
<b>Revenues</b>				
Sales	1,953,723,929	2,686,868,476	65,822,938,021	87,076,084,142
Other income				
Gain on foreign exchange	-	15,738,124	-	516,442,904
Interest income	140,885,441	121,949,688	4,745,728,944	3,950,936,414
Gain on financial derivatives	2,926,791	-	89,113,655	-
Others	9,743,078	11,517,957	328,486,585	371,950,562
Dividends received from related parties	35,378,586	32,819,865	1,266,512,402	1,058,311,199
<b>Total Revenues</b>	<b>2,142,657,825</b>	<b>2,868,894,110</b>	<b>72,252,779,607</b>	<b>92,973,725,221</b>
<b>Expenses</b>				
Operating expenses	190,495,444	214,002,735	6,422,054,126	6,931,010,276
Exploration expenses	3,495,103	16,302,806	118,686,507	527,092,581
Administrative expenses	113,908,511	121,198,433	3,819,210,250	3,919,847,456
Petroleum royalties and remuneration	244,215,494	335,858,566	8,227,866,758	10,884,517,032
Depreciation, depletion and amortization	907,447,449	767,327,728	30,517,294,877	24,859,142,674
Other expenses				
Loss on foreign exchange	61,597,750	-	2,096,228,494	-
Loss on financial derivatives	-	456,746	-	14,948,181
Management's remuneration	3,608,564	4,263,825	119,724,812	138,182,904
Finance costs	98,570,381	56,792,447	3,328,694,430	1,838,631,199
<b>Total Expenses</b>	<b>1,623,338,696</b>	<b>1,516,203,286</b>	<b>54,649,760,254</b>	<b>49,113,372,303</b>
<b>Profit before income taxes</b>	<b>519,319,129</b>	<b>1,352,690,824</b>	<b>17,603,019,353</b>	<b>43,860,352,918</b>
Income tax expenses	(378,291,608)	(421,323,950)	(13,041,817,772)	(13,661,751,161)
<b>Profit for the period</b>	<b>141,027,521</b>	<b>931,366,874</b>	<b>4,561,201,581</b>	<b>30,198,601,757</b>
<b>Earnings per share</b>				
Basic earnings per share	0.04	0.23	1.18	7.56

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015  
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Profit for the period	141,027,521	931,366,874	4,561,201,581	30,198,601,757
Other comprehensive income (loss)				
Items that will be subsequently reclassified to profit or loss				
Exchange differences on translating financial statement	-	-	34,318,914,041	(4,405,690,185)
Loss on cash flow hedges	(21,265,728)	(13,309,130)	(828,367,092)	(437,804,114)
Income taxes relating to cash flow hedges	4,253,146	(7,130,141)	158,304,171	(229,320,997)
Other comprehensive income (loss) for the period - net of tax	<u>(17,012,582)</u>	<u>(20,439,271)</u>	<u>33,648,851,120</u>	<u>(5,072,815,296)</u>
Total comprehensive income for the period	<u>124,014,939</u>	<u>910,927,603</u>	<u>38,210,052,701</u>	<u>25,125,786,461</u>

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENTS OF CHANGES IN EQUITY  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015  
CONSOLIDATED

Unit : US Dollar

	Other components of equity												Total equity
	Retained earnings					Other comprehensive income (loss)							
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Exchange differences		Income taxes relating		Share of other comprehensive income (loss) of joint ventures	Total other components of equity	
							on translating financial statement	Available-for-sales securities	Cash flow hedges	to cash flow hedges			
Balance - as at January 1, 2014	150,683,762	3,439,036,612	156,570,483	15,048,319	431,231,212	7,547,030,327	(6,667,209)	325,205	(23,390,868)	8,952,260	-	(20,780,612)	11,718,820,103
Effects from changes in accounting policy	-	-	-	-	-	-	21,128	-	-	-	(21,328)	(200)	(200)
Balance - as at January 1, 2014 after adjustment	150,683,762	3,439,036,612	156,570,483	15,048,319	431,231,212	7,547,030,327	(6,646,081)	325,205	(23,390,868)	8,952,260	(21,328)	(20,780,812)	11,718,819,903
<b>Changes in equity for the period</b>													
Subordinated capital debentures	-	-	995,556,697	-	-	-	-	-	-	-	-	-	995,556,697
Interest expenses for subordinated capital debentures	-	-	-	-	-	(6,806,356)	-	-	-	-	-	-	(6,806,356)
Income tax expenses for subordinated capital debentures	-	-	-	-	-	1,357,036	-	-	-	-	-	-	1,357,036
Dividends paid	-	-	-	-	-	(735,572,672)	-	-	-	-	-	-	(735,572,672)
Total comprehensive income (loss) for the period	-	-	-	-	-	1,416,770,305	(39,540,649)	(262,905)	(18,095,307)	(14,832,145)	11,425	(72,719,581)	1,344,050,724
Balance - as at September 30, 2014	150,683,762	3,439,036,612	1,152,127,180	15,048,319	431,231,212	8,222,778,640	(46,186,730)	62,300	(41,486,175)	(5,879,885)	(9,903)	(93,500,393)	13,317,405,332

Unit : US Dollar

	Other components of equity												Total equity
	Retained earnings					Other comprehensive income (loss)							
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Exchange differences		Income taxes relating		Share of other comprehensive income (loss) of joint ventures	Total other components of equity	
							on translating financial statement	Available-for-sales securities	Cash flow hedges	to cash flow hedges			
Balance - as at January 1, 2015	150,683,762	3,439,036,612	1,152,102,940	15,048,319	431,231,212	7,462,227,174	(59,756,131)	(381,330)	(27,073,099)	(15,135,812)	-	(102,346,372)	12,547,983,647
Effects from changes in accounting policy	-	-	-	-	-	-	26,867	-	-	-	(26,867)	-	-
Balance - as at January 1, 2015 after adjustment	150,683,762	3,439,036,612	1,152,102,940	15,048,319	431,231,212	7,462,227,174	(59,729,264)	(381,330)	(27,073,099)	(15,135,812)	(26,867)	(102,346,372)	12,547,983,647
<b>Changes in equity for the period</b>													
Interest expenses for subordinated capital debentures	-	-	-	-	-	(30,844,050)	-	-	-	-	-	-	(30,844,050)
Income tax expenses for subordinated capital debentures	-	-	-	-	-	33,114,445	-	-	-	-	-	-	33,114,445
Dividends paid	-	-	-	-	-	(297,702,344)	-	-	-	-	-	-	(297,702,344)
Total comprehensive income (loss) for the period	-	-	-	-	-	(985,539,855)	(26,906,860)	62,069	(10,229,957)	(26,505,706)	26,867	(63,553,587)	(1,049,093,242)
Balance - as at September 30, 2015	150,683,762	3,439,036,612	1,152,102,940	15,048,319	431,231,212	6,181,255,570	(86,636,124)	(319,261)	(37,303,056)	(41,641,518)	-	(165,899,959)	11,203,458,456

(TRANSLATION)

## PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CHANGES IN EQUITY (CONTINUED)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015

CONSOLIDATED

Unit : Baht

	Other components of equity												Total equity
	Retained earnings						Other comprehensive income (loss)						
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Exchange differences		Income taxes relating		Share of other comprehensive income (loss) of joint ventures	Total other components of equity	
							on translating financial statement	Available-for-sales securities	Cash flow hedges	to cash flow hedges			
Balance - as at January 1, 2014	3,969,985,400	105,417,619,764	4,981,947,515	396,998,540	16,900,000,000	249,784,387,847	3,517,191,835	9,746,951	(726,780,356)	285,139,633	-	3,085,298,063	384,536,237,129
Effects from changes in accounting policy	-	-	-	-	-	-	693,281	-	-	-	(699,859)	(6,578)	(6,578)
Balance - as at January 1, 2014 after adjustment	3,969,985,400	105,417,619,764	4,981,947,515	396,998,540	16,900,000,000	249,784,387,847	3,517,885,116	9,746,951	(726,780,356)	285,139,633	(699,859)	3,085,291,485	384,536,230,551
Changes in equity for the period													
Subordinated capital debentures	-	-	32,207,342,156	-	-	-	-	-	-	-	-	-	32,207,342,156
Interest expenses for subordinated capital debentures	-	-	-	-	-	(220,261,453)	-	-	-	-	-	-	(220,261,453)
Income tax expenses for subordinated capital debentures	-	-	-	-	-	43,915,096	-	-	-	-	-	-	43,915,096
Dividends paid	-	-	-	-	-	(23,343,041,865)	-	-	-	-	-	-	(23,343,041,865)
Total comprehensive income (loss) for the period	-	-	-	-	-	45,905,351,135	(6,926,577,303)	(8,490,319)	(590,767,137)	(476,387,329)	379,244	(8,001,842,844)	37,903,508,291
Balance - as at September 30, 2014	3,969,985,400	105,417,619,764	37,189,289,671	396,998,540	16,900,000,000	272,170,350,760	(3,408,692,187)	1,256,632	(1,317,547,493)	(191,247,696)	(320,615)	(4,916,551,359)	431,127,692,776

Unit : Baht

	Other components of equity												Total equity
	Retained earnings						Other comprehensive income (loss)						
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Exchange differences		Income taxes relating		Share of other comprehensive income (loss) of joint ventures	Total other components of equity	
							on translating financial statement	Available-for-sales securities	Cash flow hedges	to cash flow hedges			
Balance - as at January 1, 2015	3,969,985,400	105,417,619,764	37,188,504,448	396,998,540	16,900,000,000	247,056,626,655	4,048,990,886	(13,245,841)	(849,818,574)	(495,782,393)	-	2,690,144,078	413,619,878,885
Effects from changes in accounting policy	-	-	-	-	-	-	885,631	-	-	-	(885,631)	-	-
Balance - as at January 1, 2015 after adjustment	3,969,985,400	105,417,619,764	37,188,504,448	396,998,540	16,900,000,000	247,056,626,655	4,049,876,517	(13,245,841)	(849,818,574)	(495,782,393)	(885,631)	2,690,144,078	413,619,878,885
Changes in equity for the period													
Interest expenses for subordinated capital debentures	-	-	-	-	-	(1,042,562,456)	-	-	-	-	-	-	(1,042,562,456)
Income tax expenses for subordinated capital debentures	-	-	-	-	-	1,146,368,225	-	-	-	-	-	-	1,146,368,225
Dividends paid	-	-	-	-	-	(9,923,416,077)	-	-	-	-	-	-	(9,923,416,077)
Total comprehensive income (loss) for the period	-	-	-	-	-	(36,283,774,963)	41,243,340,475	1,852,575	(408,390,511)	(888,985,430)	885,631	39,948,702,740	3,664,927,777
Balance - as at September 30, 2015	3,969,985,400	105,417,619,764	37,188,504,448	396,998,540	16,900,000,000	200,953,241,384	45,293,216,992	(11,393,266)	(1,258,209,085)	(1,384,767,823)	-	42,638,846,818	407,465,196,354

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENTS OF CHANGES IN EQUITY  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015  
THE COMPANY

Unit : US Dollar

	Retained earnings						Other components of equity			Total equity
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (loss)			
							Cash flow hedges	Income taxes relating to cash flow hedges	Total other components of equity	
Balance - as at January 1, 2014	150,683,762	3,439,036,612	156,570,483	15,048,319	431,231,212	4,706,108,000	(18,388,347)	13,469,636	(4,918,711)	8,893,759,677
<b>Changes in equity for the period</b>										
Subordinated capital debentures	-	-	995,556,697	-	-	-	-	-	-	995,556,697
Interest expenses for subordinated capital debentures	-	-	-	-	-	(6,806,356)	-	-	-	(6,806,356)
Income tax expenses for subordinated capital debentures	-	-	-	-	-	1,357,036	-	-	-	1,357,036
Dividends paid	-	-	-	-	-	(735,572,672)	-	-	-	(735,572,672)
Total comprehensive income (loss) for the period	-	-	-	-	-	931,366,874	(13,309,130)	(7,130,141)	(20,439,271)	910,927,603
Balance - as at September 30, 2014	150,683,762	3,439,036,612	1,152,127,180	15,048,319	431,231,212	4,896,452,882	(31,697,477)	6,339,495	(25,357,982)	10,059,221,985

Unit : US Dollar

	Retained earnings						Other components of equity			Total equity
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (loss)			
							Cash flow hedges	Income taxes relating to cash flow hedges	Total other components of equity	
Balance - as at January 1, 2015	150,683,762	3,439,036,612	1,152,102,940	15,048,319	431,231,212	4,998,233,771	(27,648,253)	5,529,650	(22,118,603)	10,164,218,013
<b>Changes in equity for the period</b>										
Interest expenses for subordinated capital debentures	-	-	-	-	-	(30,844,050)	-	-	-	(30,844,050)
Income tax expenses for subordinated capital debentures	-	-	-	-	-	33,114,445	-	-	-	33,114,445
Dividends paid	-	-	-	-	-	(297,702,344)	-	-	-	(297,702,344)
Total comprehensive income (loss) for the period	-	-	-	-	-	141,027,521	(21,265,728)	4,253,146	(17,012,582)	124,014,939
Balance - as at September 30, 2015	150,683,762	3,439,036,612	1,152,102,940	15,048,319	431,231,212	4,843,829,343	(48,913,981)	9,782,796	(39,131,185)	9,992,801,003



(TRANSLATION)

## PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CHANGES IN EQUITY (CONTINUED)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015

THE COMPANY

Unit : Baht

	Retained earnings						Other components of equity				Total equity
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (loss)			Total other components of equity	
							Exchange differences on translating financial statement	Cash flow hedges	Income taxes relating to cash flow hedges		
Balance - as at January 1, 2014	3,969,985,400	105,417,619,764	4,981,947,515	396,998,540	16,900,000,000	157,378,172,002	2,930,960,593	(569,054,935)	429,345,186	2,791,250,844	291,835,974,065
<b>Changes in equity for the period</b>											
Subordinated capital debentures	-	-	32,207,342,156	-	-	-	-	-	-	-	32,207,342,156
Interest expenses for subordinated capital debentures	-	-	-	-	-	(220,261,453)	-	-	-	-	(220,261,453)
Income tax expenses for subordinated capital debentures	-	-	-	-	-	43,915,096	-	-	-	-	43,915,096
Dividends paid	-	-	-	-	-	(23,343,041,865)	-	-	-	-	(23,343,041,865)
Total comprehensive income (loss) for the period	-	-	-	-	-	30,198,601,757	(4,405,690,185)	(437,804,114)	(229,320,997)	(5,072,815,296)	25,125,786,461
Balance - as at September 30, 2014	3,969,985,400	105,417,619,764	37,189,289,671	396,998,540	16,900,000,000	164,057,385,537	(1,474,729,592)	(1,006,859,049)	200,024,189	(2,281,564,452)	325,649,714,460

Unit : Baht

	Retained earnings						Other components of equity				Total equity
	Issued and paid-up share capital	Share premium	Subordinated capital debentures	Legal reserve	Reserve for expansion	Unappropriated	Other comprehensive income (loss)			Total other components of equity	
							Exchange differences on translating financial statement	Cash flow hedges	Income taxes relating to cash flow hedges		
Balance - as at January 1, 2015	3,969,985,400	105,417,619,764	37,188,504,448	396,998,540	16,900,000,000	167,363,550,031	4,508,747,493	(875,174,167)	173,379,033	3,806,952,359	335,043,610,542
<b>Changes in equity for the period</b>											
Interest expenses for subordinated capital debentures	-	-	-	-	-	(1,042,562,456)	-	-	-	-	(1,042,562,456)
Income tax expenses for subordinated capital debentures	-	-	-	-	-	1,146,368,225	-	-	-	-	1,146,368,225
Dividends paid	-	-	-	-	-	(9,923,416,077)	-	-	-	-	(9,923,416,077)
Total comprehensive income (loss) for the period	-	-	-	-	-	4,561,201,581	34,318,914,041	(828,367,092)	158,304,171	33,648,851,120	38,210,052,701
Balance - as at September 30, 2015	3,969,985,400	105,417,619,764	37,188,504,448	396,998,540	16,900,000,000	162,105,141,304	38,827,661,534	(1,703,541,259)	331,683,204	37,455,803,479	363,434,052,935

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
 STATEMENTS OF CASH FLOWS  
 FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015  
 CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	<u>2015</u>	<u>2014</u> (Restated)	<u>2015</u>	<u>2014</u> (Restated)
<b>Cash flows from operating activities</b>				
Profit (loss) before income taxes	(614,803,177)	2,261,095,422	(23,692,306,357)	73,271,328,342
Adjustment to reconcile profit before income taxes to net cash provided by (used in) operating activities				
Share of gain of associates and joint ventures	(6,954,880)	(4,473,294)	(236,468,225)	(144,570,673)
Depreciation, depletion and amortization	2,107,276,060	1,782,710,711	70,883,058,898	57,678,282,759
Impairment loss on assets	1,385,209,600	-	49,892,827,910	-
Amortization of prepaid expenses	6,088,071	5,890,908	206,256,858	190,879,143
Amortization of exploration expenses	108,473,574	156,100,313	3,701,584,672	5,037,677,340
Loss on disposal of assets	5,523,815	1,419,690	184,820,620	45,738,154
Provision for inventory write-down at net realizable value	16,097,103	-	579,789,553	-
Income recognized from deferred income	(12,730,827)	813,916	(429,261,621)	26,373,277
Gain on financial derivatives	(23,068,037)	(41,456,921)	(999,933,719)	(1,321,709,820)
Gain from restructuring of the ownership interests in KKD project	-	(31,751,598)	-	(1,029,359,513)
Employee benefit obligations	8,779,545	8,941,624	295,588,062	289,711,937
Other income	-	(11,383,969)	-	(368,874,030)
Loss (gain) on foreign exchange	11,662,562	(12,627,915)	393,241,590	(409,181,528)
Interest income less than interest expenses	171,351,673	156,633,516	5,774,355,641	5,073,605,016
	<u>3,162,905,082</u>	<u>4,271,912,403</u>	<u>106,553,553,882</u>	<u>138,339,900,404</u>
Changes in operating assets (increase) decrease				
Account receivable - parent company	181,985,595	352,955,633	6,136,241,939	11,436,799,157
Trade accounts receivable	67,841,447	(12,972,879)	2,287,497,168	(420,359,375)
Other accounts receivable	(4,273,501)	29,482,222	(144,095,114)	955,310,568
Inventories, net	(4,778,107)	(3,558,372)	(161,109,575)	(115,301,702)
Materials and supplies, net	(38,652,062)	(20,256,448)	(1,303,281,184)	(656,368,399)
Working capital from co-venturers	(18,978,433)	(3,395,030)	(639,920,186)	(110,008,950)
Other current assets	75,100,507	4,681,338	2,532,260,190	151,689,086
Prepaid expenses	1,979,330	686,191	66,739,606	22,234,596
Other non-current assets	(11,486,728)	(16,649,161)	(387,312,760)	(539,481,713)
Changes in operating liabilities increase (decrease)				
Trade accounts payable	(218,066,257)	(80,584,502)	(7,352,819,918)	(2,611,174,547)
Working capital to co-venturers	(2,573,570)	(420,551)	(86,776,380)	(13,627,088)

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENTS OF CASH FLOWS  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015  
CONSOLIDATED

	Unit : US Dollar		Unit : Baht	
	2015	2014 (Restated)	2015	2014 (Restated)
Changes in operating liabilities increase (decrease) (continued)				
Accrued expenses	(125,501,293)	(98,242,299)	(4,231,688,216)	(3,183,339,031)
Other current liabilities	(2,700,985)	(18,701,772)	(91,072,588)	(605,992,350)
Deferred income	1,743,366	-	58,783,300	-
Provision	(42,030,246)	-	(1,417,187,744)	-
Other non-current liabilities	(363,120)	(6,612,058)	(12,243,786)	(214,250,117)
Currency translation differences	(3,911,499)	42,007,687	(131,889,039)	1,361,172,458
Interest received from bank deposits	17,351,171	15,516,027	585,051,702	502,764,864
Taxation paid	(964,670,225)	(1,295,234,964)	(32,527,024,363)	(41,969,416,937)
	<u>(1,091,984,610)</u>	<u>(1,111,298,938)</u>	<u>(36,819,846,948)</u>	<u>(36,009,349,480)</u>
<b>Net cash provided by operating activities</b>	<b>2,070,920,472</b>	<b>3,160,613,465</b>	<b>69,733,706,934</b>	<b>102,330,550,924</b>
<b>Cash flows from investing activities</b>				
Increase in short-term investments	(781,659,760)	-	(26,356,225,565)	-
Increase in investments in joint ventures	(2,650,000)	-	(89,353,452)	-
Decrease in investments in joint ventures	2,161,043	1,311,000	72,866,660	42,480,252
Cash payment for deposits to participate in the exploration block	-	(50,000,000)	-	(1,620,146,850)
Cash received from restructuring of the ownership interests in KKD project	-	388,103,374	-	12,575,689,193
Cash payment from purchase of business	-	(812,832,638)	-	(26,338,164,775)
Dividends received from related parties	4,314,149	3,835,008	145,465,679	124,265,508
Interest received from short-term investments	9,295,477	-	313,427,540	-
Interest received from loans	443,871	500,862	14,966,577	16,229,389
Increase in property, plant and equipment	(1,431,856,886)	(1,620,210,978)	(48,279,756,756)	(52,499,594,271)
Increase in intangible assets	(151,017,342)	(242,559,154)	(5,092,045,583)	(7,859,628,964)
	<u>(2,350,969,448)</u>	<u>(2,331,852,526)</u>	<u>(79,270,654,900)</u>	<u>(75,558,870,518)</u>
<b>Cash flows from financing activities</b>				
Proceeds from issuance of debentures	-	601,455,768	-	19,488,933,375
Payments of debentures	(700,000,000)	(360,086,421)	(23,602,798,618)	(11,667,857,615)
Payments of long-term loans	(125,340,918)	-	(4,226,280,625)	-
Interest paid for loans	(136,532,533)	(119,976,588)	(4,603,642,700)	(3,887,593,801)
Net cash payment for financial derivative contract	-	(29,413,579)	-	(953,086,347)
Cash payments for finance costs	-	(735,207)	-	(23,822,888)
Proceeds from issuance of subordinated capital debentures	-	1,000,000,000	-	32,402,937,002
Interest paid for subordinated capital debentures	(30,844,050)	(6,806,357)	(1,040,008,414)	(220,545,948)
Cash payments for finance costs from issuance of subordinated capital debentures	-	(4,443,303)	-	(143,976,069)
Dividends paid	(297,702,344)	(735,572,774)	(10,038,012,109)	(23,834,718,261)
	<u>(1,290,419,845)</u>	<u>344,421,539</u>	<u>(43,510,742,466)</u>	<u>11,160,269,448</u>
<b>Net cash provided by (used in) financing activities</b>	<b>(1,290,419,845)</b>	<b>344,421,539</b>	<b>(43,510,742,466)</b>	<b>11,160,269,448</b>
Net increase (decrease) in cash and cash equivalents	(1,570,468,821)	1,173,182,478	(53,047,690,432)	37,931,949,854
<b>Cash and cash equivalents at the beginning of the period</b>	<b>3,930,359,747</b>	<b>2,350,960,120</b>	<b>129,556,646,471</b>	<b>77,143,383,618</b>
	2,359,890,926	3,524,142,598	76,508,956,039	115,075,333,472
Adjustment for the effect of exchange rate changes	(36,098,805)	19,762,242	8,006,406,335	(347,613,800)
<b>Cash and cash equivalents at the end of the period</b>	<b>2,323,792,121</b>	<b>3,543,904,840</b>	<b>84,515,362,374</b>	<b>114,727,719,672</b>
<b>Supplementary cash flow information</b>				
Unpaid for outstanding payable from purchases of property, plant and equipment	682,610,876	487,922,986	23,016,467,196	15,810,137,777

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENTS OF CASH FLOWS  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015  
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	2015	2014	2015	2014
<b>Cash flows from operating activities</b>				
Profit before income taxes	519,319,129	1,352,690,824	17,603,019,353	43,860,352,918
Adjustment to reconcile profit before income taxes to net cash provided by (used in) operating activities				
Depreciation, depletion and amortization	907,447,449	767,327,728	30,517,294,877	24,859,142,674
Amortization of prepaid expenses	1,850,387	1,872,318	63,018,672	60,663,173
Amortization of exploration expenses	808,679	1,668,439	28,829,722	54,151,888
Loss on disposal of assets	3,141,324	122,011	104,374,789	3,946,820
Income recognized from deferred income	(883,420)	-	(29,787,425)	-
(Gain) loss on financial derivatives	(2,927,270)	456,746	(89,130,095)	14,948,181
Dividends received from related parties	(35,378,586)	(32,819,865)	(1,266,512,402)	(1,058,311,199)
Employee benefit obligations	7,833,333	7,917,386	263,725,791	256,534,065
Loss (gain) on foreign exchange	22,813,700	(10,140,131)	769,238,820	(328,570,047)
Interest income higher than interest expenses	(43,615,421)	(66,443,255)	(1,461,364,656)	(2,153,941,165)
	<u>1,380,409,304</u>	<u>2,022,652,201</u>	<u>46,502,707,446</u>	<u>65,568,917,308</u>
Changes in operating assets (increase) decrease				
Account receivable - parent company	53,277,299	243,800,765	1,796,419,087	7,899,860,817
Trade accounts receivable	792,276	2,076,963	26,714,183	67,299,694
Other accounts receivable	23,101,813	(3,059,574)	778,953,492	(99,139,182)
Inventories	812,332	(147,975)	27,390,433	(4,794,824)
Materials and supplies, net	(18,758,424)	5,127,154	(632,501,862)	166,134,847
Working capital from co-venturers	(8,479,494)	4,718,489	(285,914,001)	152,892,911
Other current assets	16,680,620	13,158,787	562,441,868	426,383,346
Other non-current assets	(194,038)	128,263	(6,542,612)	4,156,108
Changes in operating liabilities increase (decrease)				
Trade accounts payable	(100,927,254)	(58,927,657)	(3,403,093,782)	(1,909,429,156)
Working capital to co-venturers	(300,507)	2,260,263	(10,132,589)	73,239,148

(TRANSLATION)

PTT EXPLORATION AND PRODUCTION PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENTS OF CASH FLOWS  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015  
THE COMPANY

	Unit : US Dollar		Unit : Baht	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Changes in operating liabilities increase (decrease) (continued)				
Accrued expenses	(107,470,811)	(24,123,360)	(3,623,731,300)	(781,667,706)
Other current liabilities	(10,122,837)	555,387	(341,324,690)	17,996,179
Provision	(41,350,637)	-	(1,394,272,507)	-
Other non-current liabilities	72,291	(509,373)	2,437,539	(16,505,194)
Interest received from bank deposits	7,292,018	11,730,148	245,874,326	380,091,241
Taxation paid	(586,503,387)	(716,613,612)	(19,775,887,624)	(23,220,385,709)
	<u>(772,078,740)</u>	<u>(519,825,332)</u>	<u>(26,033,170,039)</u>	<u>(16,843,867,480)</u>
<b>Net cash provided by operating activities</b>	<b>608,330,564</b>	<b>1,502,826,869</b>	<b>20,469,537,407</b>	<b>48,725,049,828</b>
<b>Cash flows from investing activities</b>				
Increase in short-term investments	(781,659,760)	-	(26,356,225,565)	-
Increase in short-term loans to related parties	(94,631,575)	(61,802,728)	(3,190,814,298)	(2,002,589,912)
Cash received from long-term loans to related parties	819,505,274	1,446,050,232	27,632,311,367	46,856,274,573
Cash payments for long-term loans to related parties	(1,575,220,159)	(2,026,305,563)	(53,113,720,272)	(65,658,251,527)
Increase in investments in subsidiaries	(74,011)	-	(2,495,536)	-
Dividends received from related parties	35,378,586	32,819,865	1,192,905,188	1,063,460,016
Interest received from short-term investments	9,018,758	-	304,097,056	-
Interest received from loans	66,731,954	81,999,219	2,250,086,958	2,657,015,514
Increase in property, plant and equipment	(590,440,092)	(686,178,882)	(19,908,626,544)	(22,234,211,076)
Increase in intangible assets	(30,916,011)	(18,654,703)	(1,042,434,841)	(604,467,167)
	<u>(2,142,307,036)</u>	<u>(1,232,072,560)</u>	<u>(72,234,916,487)</u>	<u>(39,922,769,579)</u>
<b>Net cash used in investing activities</b>	<b>(2,142,307,036)</b>	<b>(1,232,072,560)</b>	<b>(72,234,916,487)</b>	<b>(39,922,769,579)</b>
<b>Cash flows from financing activities</b>				
Increase in short-term loans from related parties	626,369,787	146,484,446	21,120,114,193	4,746,526,282
Proceeds from issuance of debentures	-	601,455,768	-	19,488,933,375
Payments of long-term loan	(50,000,000)	(360,086,421)	(1,685,914,187)	(11,667,857,615)
Interest paid for loans	(50,237,089)	(37,312,103)	(1,693,908,417)	(1,209,021,681)
Net cash payment for financial derivative contract	-	(29,413,579)	-	(953,086,347)
Cash payments for finance costs	-	(735,207)	-	(23,822,888)
Proceeds from issuance of subordinated capital debentures	-	1,000,000,000	-	32,402,937,002
Interest paid for subordinated capital debentures	(30,844,050)	(6,806,357)	(1,040,008,414)	(220,545,948)
Cash payments for finance costs from issuance of subordinated capital debentures	-	(4,443,303)	-	(143,976,069)
Dividends paid	(297,702,344)	(735,572,774)	(10,038,012,109)	(23,834,718,261)
	<u>197,586,304</u>	<u>573,570,470</u>	<u>6,662,271,066</u>	<u>18,585,367,850</u>
<b>Net cash provided by financing activities</b>	<b>197,586,304</b>	<b>573,570,470</b>	<b>6,662,271,066</b>	<b>18,585,367,850</b>
Net increase (decrease) in cash and cash equivalents	(1,336,390,168)	844,324,779	(45,103,108,014)	27,387,648,099
<b>Cash and cash equivalents at the beginning of the period</b>	<b>2,877,077,661</b>	<b>1,728,057,890</b>	<b>94,837,250,254</b>	<b>56,703,742,372</b>
	1,540,687,493	2,572,382,669	49,734,142,240	84,091,390,471
Adjustment for the effect of exchange rate changes	(3,851,990)	7,253,700	6,159,931,435	(580,175,775)
<b>Cash and cash equivalents at the end of the period</b>	<b>1,536,835,503</b>	<b>2,579,636,369</b>	<b>55,894,073,675</b>	<b>83,511,214,696</b>
<b>Supplementary cash flow information</b>				
Unpaid for outstanding payable from purchases of property, plant and equipment	204,082,182	137,094,107	6,881,300,909	4,442,251,705
Long-term loans to related parties for interest rollover	28,159,274	13,029,178	949,482,401	422,183,633