

## Our Company Profile

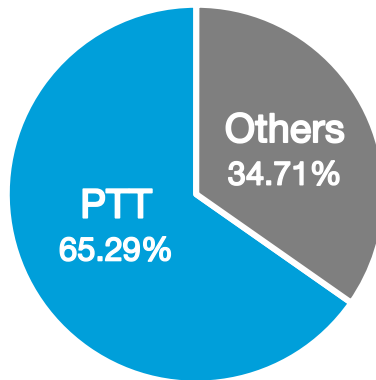
Founded on 20 June 1985 as the upstream arm of the Petroleum Authority of Thailand, PTT Exploration and Production Public Company Limited (PTTEP) to explore and produce petroleum, which are mainly natural gas, crude oil and condensate, in Thailand and other countries with the focused areas in South East Asia and the Middle East.

Having been listed on the Stock Exchange of Thailand since 1993, PTTEP is currently the only listed exploration and production and one of the largest companies on the country's stock exchange.

### Stock Summary:



### Shareholders' Structure\*:



\* As of 16 January 2020

\*\* As of 31 January 2020

## Key Investment Highlights

- ✓ The only listed E&P company in Thailand and the largest public-listed petroleum exploration and production company in Southeast Asia
- ✓ Strong producing asset base with extensive operating experience in the region
- ✓ The low-cost operator in the region with cash cost of ~16\$/BOE
- ✓ Strong credit rating at parent and country's level
- ✓ Over 70% EBITDA margin from high quality assets in Southeast Asia

### Latest Significant Developments

- ✓ Completion of the acquisition of Malaysian assets and Partex's business
- ✓ Significant gas discovery in Sarawak SK410B Project and prepare for appraisal well drilling to confirm upside potential in 2020
- ✓ G1/61 and G2/61: transition plan in place to ensure production continuity

### Credit Rating:



Find out more from the corporate website: [About PTTEP](#)

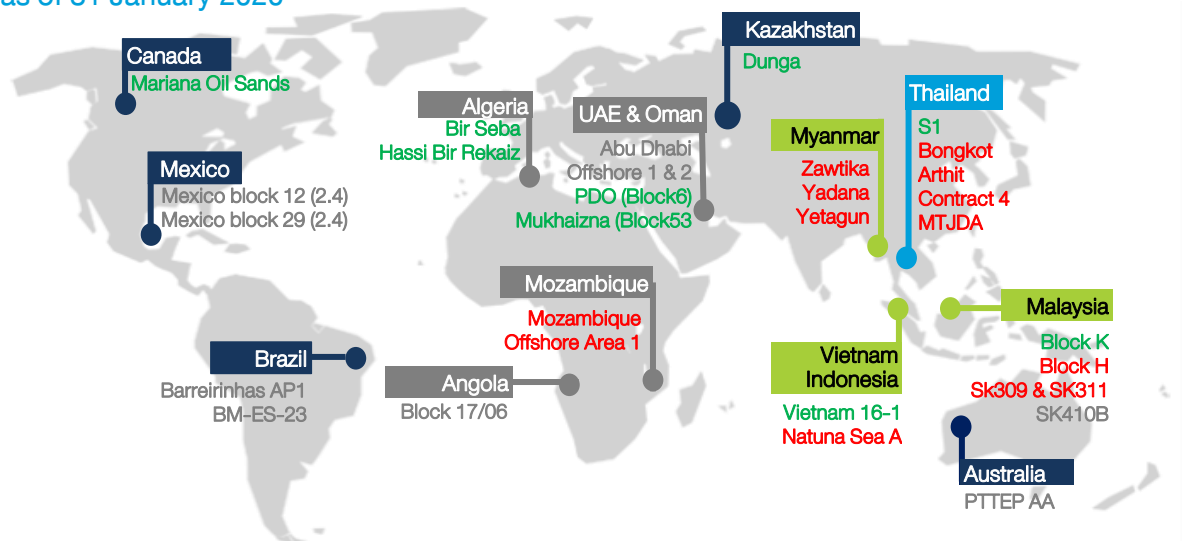
## Our Key Projects as of 31 January 2020

# 15

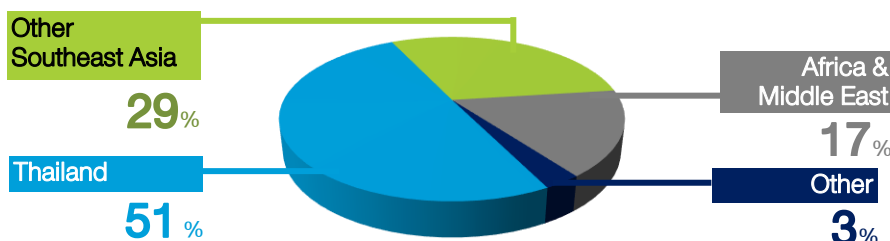
Countries of operation

### Note:

- Gas-based project
- Oil-based project
- Exploration project

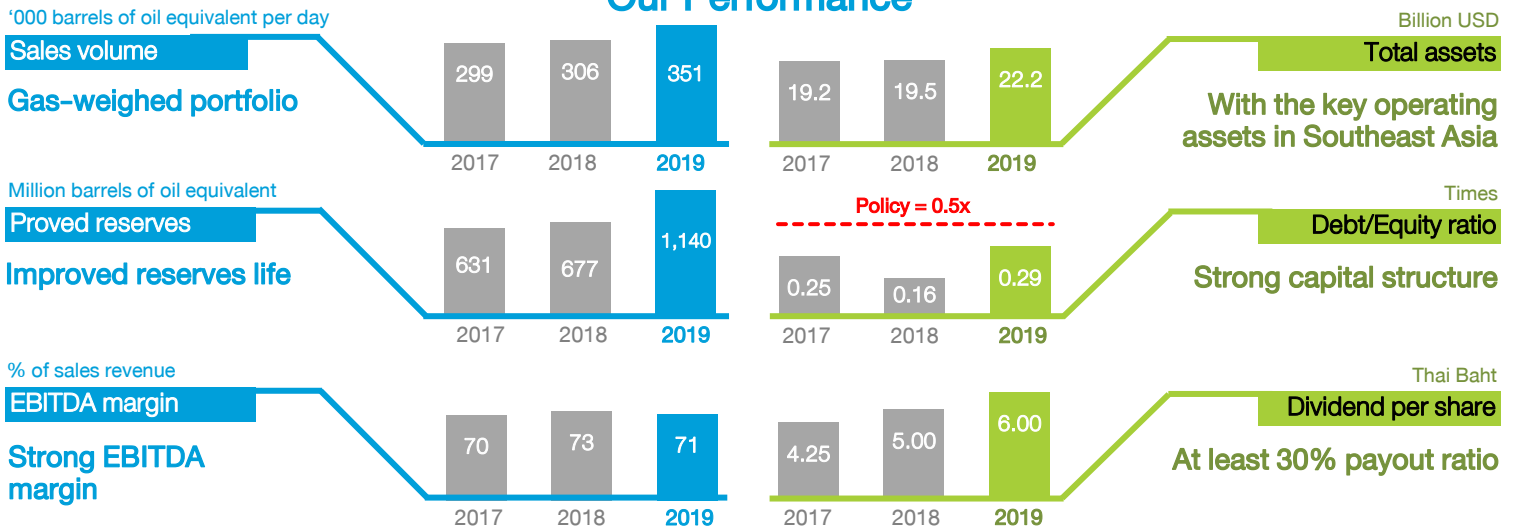


### Asset value of 22.2 billion USD by region as of 31 December 2019



Find out more from the corporate website: [Our Business](#)

## Our Performance



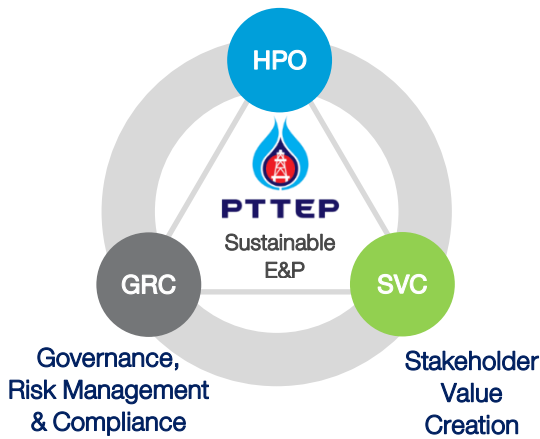
Find out more from the corporate website: [Financial Performance](#)

## Our Sustainable Development

as of 31 December 2019

### Objectives and Framework

#### High Performance Organization



#### Achievements

Outperformed industry average

**0.07** Lost time injury frequency (LTIF)

Safety Excellence

Target to reduce GHG by

**25%** In 2030

Low Carbon Footprint

MEMBER OF

**Dow Jones Sustainability Indices**

In Collaboration with RobecoSAM  
For the 6th consecutive year

A DJSI listed company

Find out more from the corporate website: [Sustainable Development](#)

## Our Products and Pricing

**Natural gas** is sold under long-term gas sales agreements, each of which typically ranges from 15 to 30 years. Sales price is governed by the pricing formula, linked to fuel oil price and economic indices, as stipulated in the agreement.

**Liquid** products mainly comprises of crude oil and condensate, which are sold in spot markets as well as under short-term and long-term contracts. Sales price is benchmarked with regional market crude oil prices per industry's common practice.

## Ratio Formula

|                            |   |
|----------------------------|---|
| Debt/Equity ratio          | Total interest bearing debt / shareholders' equity  |
| Dividend per share         | Dividend payment / shares outstanding               |
| EBITDA margin              | (Sales revenue – non-cash expenses) / sales revenue |
| Lost time injury frequency | No. of incidents per 1 million man hours            |
| Market capitalization      | Shares outstanding x share price                    |
| Proved reserves life       | Proved reserves / annual production volume          |

## Disclaimer

The information contained on this document is historical information that presents PTTEP's financial position as of their particular date. PTTEP assumes no obligation for updating this information. All information contained in this document is believed to be accurate and reliable. Official financial information is as disclosed in the financial statements as announced on the Stock Exchange of Thailand website.

## Contact Us

**Investor Relations Department**  
PTT Exploration and Production PCL  
Energy Complex Building A, Floor 21  
555/1 Vibhavadi Rangsit Road, Chatuchak  
Bangkok 10900, THAILAND

Tel: +66 2 537 4000  
Fax: +66 2 537 4444

Email: <mailto:ir@pttep.com>  
Corporate website: <http://www.pttep.com>