

Our Company Profile

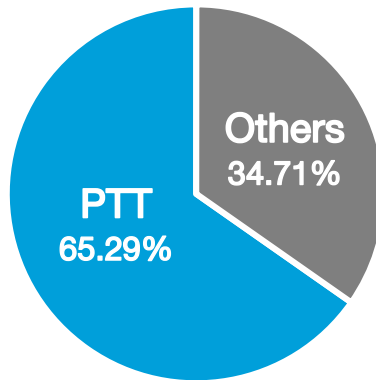
Founded on 20 June 1985 as the upstream arm of the Petroleum Authority of Thailand, PTT Exploration and Production Public Company Limited (PTTEP) to explore and produce petroleum, which are mainly natural gas, crude oil and condensate, in Thailand and other countries with the focused areas in South East Asia and the Middle East.

Having been listed on the Stock Exchange of Thailand since 1993, PTTEP is currently the only listed exploration and production and one of the largest companies on the country's stock exchange.

Stock Summary:

Shares outstanding	3,970 million shares
Number of shareholders *	46,426 persons
Market capitalization**	535.95 billion Baht

Shareholders' Structure*:



* As of 13 February 2019

** As of 30 June 2019

Key Investment Highlights

- ✓ The only listed E&P company in Thailand and the largest public-listed petroleum exploration and production company in Southeast Asia
- ✓ Strong producing asset base with extensive operating experience in the region
- ✓ The low-cost operator in the region with cash cost of ~14\$/BOE
- ✓ Strong credit rating at parent and country's level
- ✓ Over 70% EBITDA margin from high quality assets in Southeast Asia

Latest Significant Developments

- ✓ Portfolio expansion in the Middle East with the acquisition of Partex Holding B.V.
- ✓ FID Announcement of Mozambique Area 1 Project
- ✓ Significant Gas Discovery in SK410B Project
- ✓ Completion of the acquisition of Murphy Oil in Malaysia
- ✓ Acquisition of APICO's interest from CEPSA

Credit Rating:

BBB+	Baa1	BBB+	AAA
S&P	Moody's	FITCH	TRIS

Find out more from the corporate website: [About PTTEP](#)

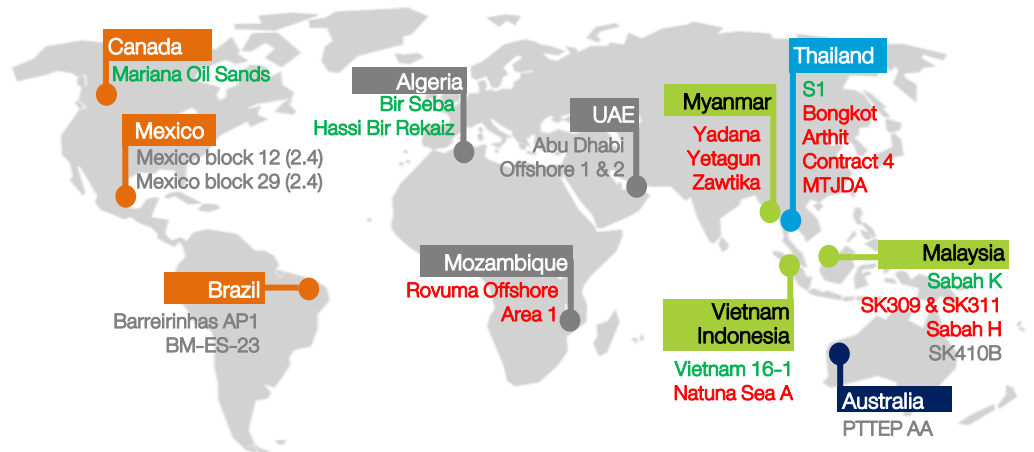
Our Key Projects as of 5 August 2019

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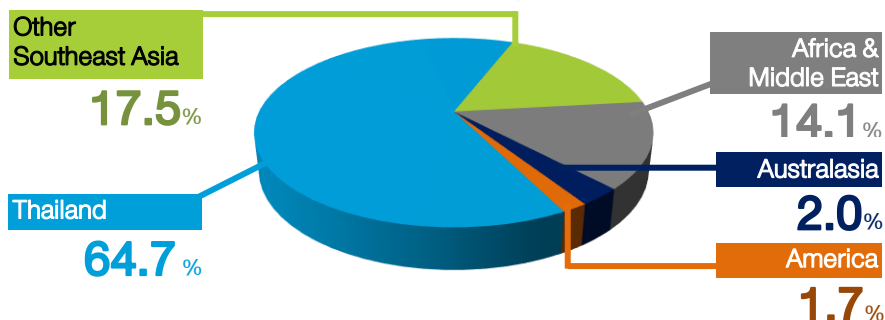
Countries of operation

Note:

- Gas-based project
- Oil-based project
- Exploration project

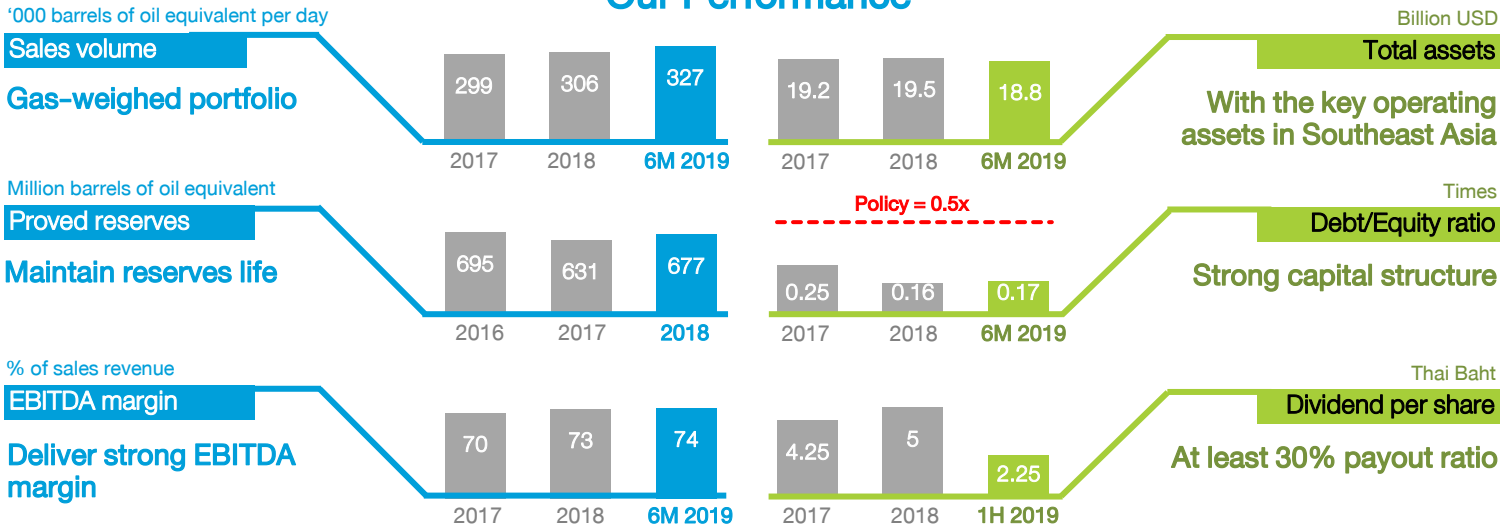


Asset value of 18.8 billion USD by region as of 30 June 2019



Find out more from the corporate website: [Our Business](#)

Our Performance



Find out more from the corporate website: [Financial Performance](#)

Our Sustainable Development

as of 30 June 2019

Objectives and Framework



Achievements

Outperform industry average
0.00 Lost time injury frequency (LTIF)

Safety Excellence

Target to reduce by
25% In 2030

Low Carbon Footprint

MEMBER OF
Dow Jones Sustainability Indices

In Collaboration with RobecoSAM

A DJSI listed company

Our Products and Pricing

Natural gas is sold under long-term gas sales agreements, each of which typically ranges from 15 to 30 years. Sales price is governed by the pricing formula, linked to fuel oil price and economic indices, as stipulated in the agreement.

Liquid products mainly comprises of crude oil and condensate, which are sold in spot markets as well as under short-term and long-term contracts. Sales price is benchmarked with regional market crude oil prices per industry's common practice.

Find out more from the corporate website: [Sustainable Development](#)

Ratio Formula

Debt/Equity ratio	Total interest bearing debt / shareholders' equity
Dividend per share	Dividend payment / shares outstanding
EBITDA margin	(Sales revenue – non-cash expenses) / sales revenue
Lost time injury frequency	No. of incidents per 1 million man hours
Market capitalization	Shares outstanding x share price
Proved reserves life	Proved reserves / annual production volume

Disclaimer

The information contained on this document is historical information that presents PTTEP's financial position as of their particular date. PTTEP assumes no obligation for updating this information. All information contained in this document is believed to be accurate and reliable. Official financial information is as disclosed in the financial statements as announced on the Stock Exchange of Thailand website.

Contact Us

Investor Relations Department
PTT Exploration and Production PCL
Energy Complex Building A, Floor 21
555/1 Vibhavadi Rangsit Road, Chatuchak
Bangkok 10900, THAILAND

Tel: +66 2 537 4000
Fax: +66 2 537 4444

Email: <mailto:ir@pttep.com>
Corporate website: <http://www.pttep.com>